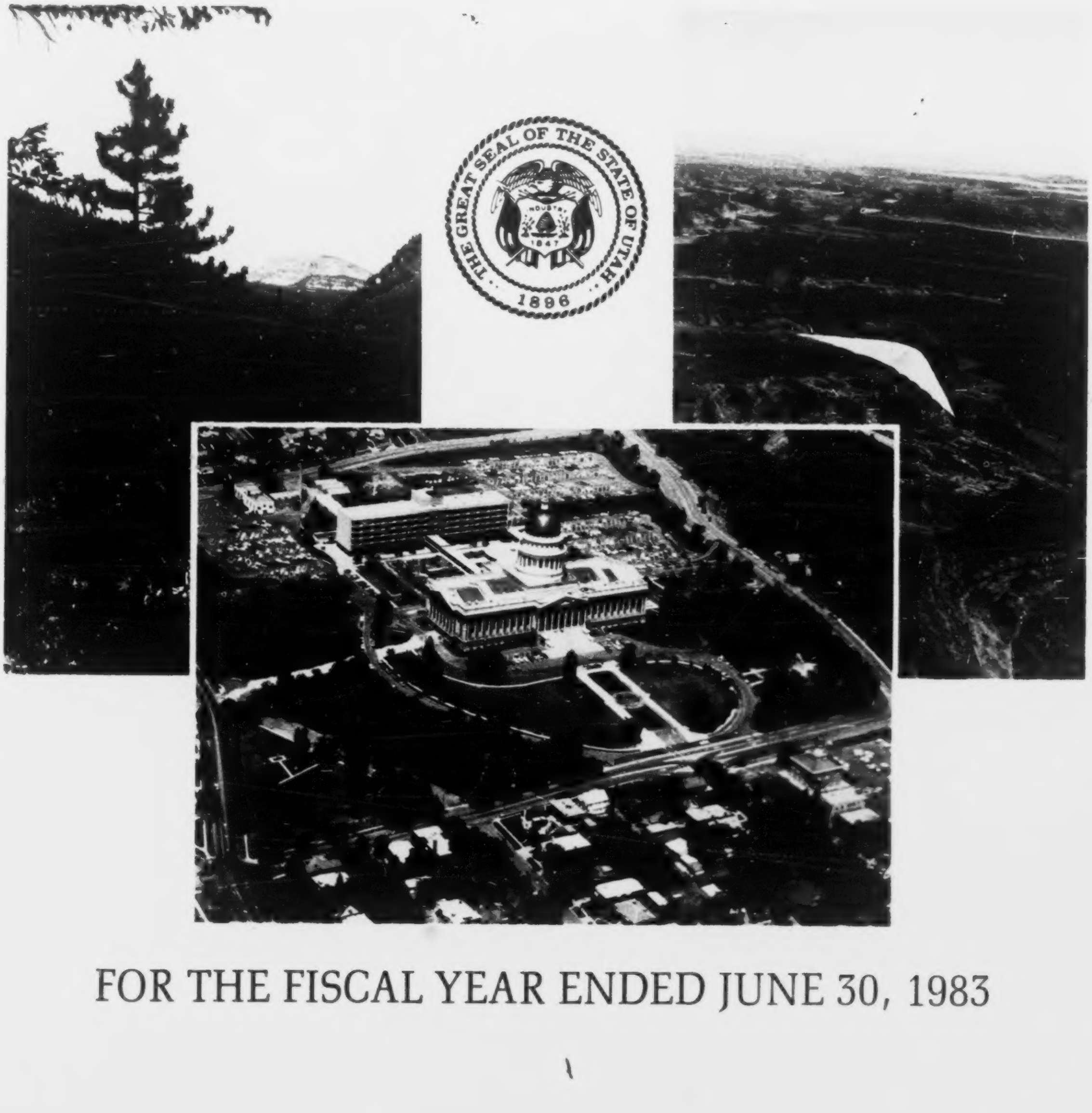
# STATE OF UTAH

## COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 1983

# STATE OF UTAH
# COMPREHENSIVE ANNUAL FINANCIAL REPORT
# FOR THE FISCAL YEAR ENDED
# JUNE 30, 1983

## CONSTITUTIONAL OFFICERS OF THE STATE OF UTAH

| | |
|---|---|
| Scott M. Matheson | Governor |
| David S. Monson | Lt. Governor |
| W. Val Oveson | State Auditor |
| Edward T. Alter | State Treasurer |
| David L. Wilkinson | Attorney General |
| Miles "Cap" Ferry | President of the Senate |
| Norman H. Bangerter | Speaker of the House |
| Gordon R. Hall | Chief Justice Supreme Court |

## OTHER STATE OFFICIALS

| | |
|---|---|
| James E. Kee | Executive Director, Department of Administrative Services |
| Eugene H. Findlay, CPA | Director, Division of Finance |
| Michael B. Zuhl | State Budget Officer |
| Leo L. Memmott | Legislative Fiscal Analyst |
| Mont G. Kenney | Legislative Auditor General |

## ACKNOWLEDGEMENTS

**Report Prepared By:**
**Division of Finance, Accounting Standards and Financial Reporting Section**
Gordon L. Crabtree, CPA
Mark E. Austin
Eugene F. Baird
Larry G. Simpson, CPA
Lynn H. Vellinga, CPA
Lonny D. Arnell
Rick I. Platt
James R. Williams

**Cover Pictures By:**
Cal Briggs, State Department of Transportation

**Report Printed By:**
State of Utah Legislative Printing

*Special appreciation is given to all of the budget and accounting officers throughout the State whose extra time and effort made this report possible.*

1896

STATE OF UTAH
DEPARTMENT OF ADMINISTRATIVE SERVICES

SCOTT M. MATHESON, GOVERNOR

JAMES EDWIN "JED" KEE, EXECUTIVE DIRECTOR
ROGER BLACK, ASSISTANT DIRECTOR

October 5, 1983

The Honorable Scott M. Matheson
Governor, State of Utah
Room 210 State Capitol
Salt Lake City, Utah 84114

Dear Governor Matheson:

It is our pleasure to furnish you with the Annual Financial Report of the State of Utah for the fiscal year ended June 30, 1983 in accordance with Section 63-1-16 Utah Code Annotated 1953, as amended. This report is presented on the accrual or modified accrual basis of accounting as appropriate and includes summary as well as detailed financial data for each of the State's funds and the "Report of the State Auditor."

This report represents a comprehensive financial report of the State of Utah and has been prepared in conformance with the guidelines established by the National Committee on Governmental Accounting. However, there are still a few areas where improvement to the report is necessary in order to be in full compliance with generally accepted accounting principles. The major remaining hurdle relates to the General Fixed Asset Account Group. The State does not yet have the fixed asset accounting records necessary for including that information in the annual report.

We are committed to improve the accounting system and financial reports of the State. As noted below, Utah continues to maintain its high standing in the financial community and this report will enhance that fine standing.

Reporting Entity:

This Comprehensive Annual Financial Report includes all of the funds, boards, commissions and other entities which are dependent on the State's executive or legislative branches except for colleges and universities. These entities include, but are not limited to, the Utah Building Ownership Authority, Utah State Retirement Office, Unemployment Compensation Trust Fund, Workmen's Compensation Trust Fund, Utah Housing Finance Agency, Liquor Control Commission, and Board of Regents Student Assistance Programs.

Inclusion of these entities completes a major effort begun three years ago by the Division of Finance which was undertaken in order to fully comply with generally accepted accounting principles for state government.

DIVISION OF FINANCE • EUGENE H. FINDLAY, CPA, DIRECTOR

2110 STATE OFFICE BLDG. • SALT LAKE CITY, UTAH 84114 • (801) 533-4600

Bond Ratings:

The State issued $118,000,000 in general obligation bonds during the 1983 fiscal year. As in previous issues the State enjoyed a triple "A" rating from the national bond rating services of Moodys and Standard and Poors reflecting our long standing record of sound financial management. Only eleven states share in the highest rating of triple "A". The rating continues to save the State millions of dollars in interest each year.

Status of State Funds:

Each fund of the State of Utah maintains an equity position which is either restricted by State law or is unreserved and available for future appropriation. The status of the State's General Fund and Special Revenue Funds is noted below:

A. General Fund - The General Fund had a final unreserved balance of $11,603,000. The balance was generated in spite of revenue short falls for the year and was the result of several actions taken by the Governor and the Legislature. Budget cuts and lapsing of funds totalling $40,302,000 were made by the various departments and agencies. Also, certain monies previously restricted by the Legislature amounting to $18,000,000 were made available to the General Fund.

B. Special Revenue Funds - These funds are composed of the Uniform School Fund and the Transportation Fund. There was no unreserved balance in the Uniform School Fund after taking a budget cut of $11,518,000 and after receiving an extra $31,000,000 from the Land Board Trust Fund and $4,000,000 from previously restricted funds.

   The Transportation Fund ended the year with a $9,398,000 surplus which was generated from budget cuts and lapsing of funds of $11,256,000.

Emergency Declaration:

The State experienced a major disaster during fiscal year 1983 in which large amounts of public and private property were flooded and damaged. Efforts to provide funding for the reconstruction and repair of damaged property were made during a special session of the Legislature. A special 1/2% increase in the sales tax rate was approved effective October 1, 1983 and authorization for a $25,000,000 bond issue was given. The funds generated from these new laws together with Federal disaster relief funds will go a long way in repairing the damage from the floods throughout the State.

Conclusion:

We hope the information contained in this report is informative and timely. It represents a tremendous effort by both the Division of Finance and the State Auditor's Office for the purpose of providing timely and accurate financial information to the State and financial community. We will continue to strive to maintain high standards and financial integrity which will make Utah a leader in the future as it has been in the past.

Sincerely,

E. H. Findlay

E. H. Findlay, C.P.A.
Director of Finance

## STATE OF UTAH
## COMPREHENSIVE ANNUAL FINANCIAL REPORT
## FOR THE YEAR ENDED JUNE 30, 1983

## TABLE OF CONTENTS

Page

### INTRODUCTORY SECTION

**Title Page - Acknowledgments** ........ i
**Director of Finance - Letter of Transmittal** ........ iii
**Table of Contents** ........ vi
**Financial Highlights** ........ 1

### FINANCIAL SECTION

**General Purpose Financial Statements**

**Report of the State Auditor** ........ 8

**Combined Statements - Overview:**

- Combined Balance Sheet - All Fund Types and General Long-Term Obligation Account Group ........ 10
- Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds ........ 12
- Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis): General Fund, Special Revenue Funds and Debt Service Fund ........ 14
- Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types and Similar Trust Funds ........ 16
- Combined Statement of Changes in Financial Position - All Proprietary Fund Types and Similar Trust Funds ..... 17
- Notes to the Combined Financial Statements ........ 19

**Combining and Individual Fund Financial Statements**

**General Fund:**

- Statement of Revenues - Budget and Actual - Detail by Source ........ 47
- Statement of Expenditures - Detail - Budget and Actual ........ 48

**Special Revenue Funds:**

- Combining Balance Sheet ........ 57
- Combining Statement of Revenues, Expenditures and Changes in Fund Balances ........ 58
- Statement of Revenues - Budget and Actual - Uniform School Fund - Detail by Source ........ 59
- Statement of Expenditures - Detail - Budget and Actual - Uniform School Fund ........ 60
- Statement of Revenues - Budget and Actual - Transportation Fund - Detail by Source ........ 61
- Statement of Expenditures - Detail - Budget and Actual - Transportation Fund ........ 62

**Enterprise Funds:**

- Combining Balance Sheet ........ 65
- Combining Statement of Revenues, Expenses and Changes in Retained Earnings ........ 66
- Combining Statement of Changes in Financial Position ........ 67

**Internal Service Funds:**

- Combining Balance Sheet ........ 71
- Combining Statement of Revenues, Expenses and Changes in Retained Earnings ........ 72
- Combining Statement of Changes in Financial Position ........ 73

Page

Trust and Agency Funds:

Combining Balance Sheet - Trust and Agency Funds June 30, 1983 .......... 77
Combining Balance Sheet - Expendable Trust Funds December 31, 1982 .......... 78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Expendable Trust Funds June 30, 1983 .......... 79
Combining Statement of Revenues, Expenses and Changes in Fund Balances, Expendable Trust Funds - Proprietary Type December 31, 1982 .......... 80
Combining Statement of Changes in Financial Position Expendable Trust Funds - Proprietary Type December 31, 1982 .......... 81

Supporting Schedules:

Schedule I - Combining Balance Sheets "All Others" Internal Service Funds .......... 85
Schedule II - Combining Revenues, Expenses and Changes in Retained Earnings "All Others" Internal Service Funds .......... 88
Schedule III - Changes in Fund Balances - All Other Expendable Trust Funds .......... 91

STATISTICAL SECTION

Population, Taxable Sales, Personal Income .......... 95
Personal Income by Sector .......... 96
Composition of the Civilian Work Force .......... 97
Average Annual Unemployment Rate .......... 97
Gross Taxable Retail Sales and (Use Tax) Purchases in Utah Fiscal Years Ended June 30, 1981, 1982, 1983 .......... 98
Largest Employers .......... 99
Expenditures by Function All Governmental Fund Types For the Last Five Fiscal Years .......... 100
Revenues by Source All Governmental Fund Types For the Last Five Fiscal Years .......... 101
Graph of - Revenues and Expenditures All Governmental Fund Types .......... 102
Graph of - Expenditures Historical and Constant Dollars All Governmental Fund Types .......... 103
Graph of - Per Capita Expenditures All Governmental Fund Types .......... 104
Expenditure Comparison by Type General Fund .......... 105
Expenditure Comparison by Type Uniform School Fund .......... 106
Expenditure Comparison by Type Transportation Fund .......... 107
Debt Status Report .......... 108

# STATE OF UTAH
# FINANCIAL HIGHLIGHTS

## STATUS OF STATE FUNDS

Fund Equity Analysis —

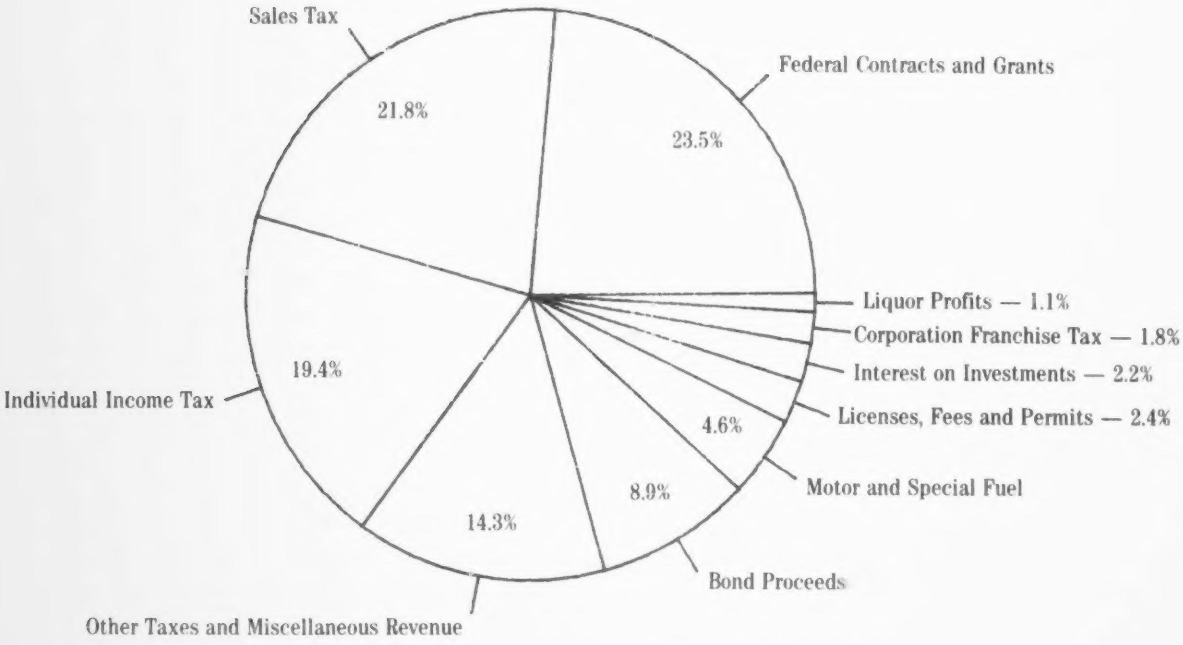
The following summarizes the Fund Equity position of the three major funds of the State at June 30, 1983:

| | General Fund | Uniform School Fund | Transportation Fund | Total |
|---|---|---|---|---|
| **Fund Equity** | | | | |
| **Funds Restricted by State Law:** | | | | |
| Water Pollution Control | $19,939,000 | $ - | $ - | $ 19,939,000 |
| Safe Drinking Water | 9,969,000 | - | - | 9,969,000 |
| Water Resource Security Enhancement | 5,130,000 | - | - | 5,130,000 |
| Agriculture | 4,598,000 | - | - | 4,598,000 |
| Housing Finance | 3,129,000 | - | - | 3,129,000 |
| Parks and Recreation | 2,576,000 | - | - | 2,576,000 |
| Employment Security | 1,944,000 | - | - | 1,944,000 |
| Minimum School Program | - | 2,313,000 | - | 2,313,000 |
| School Building Program | - | 2,585,000 | - | 2,585,000 |
| Office of Education Non-Lapsing | - | 3,330,000 | - | 3,330,000 |
| School Building Loans | - | 1,000,000 | - | 1,000,000 |
| Revenue Anticipation Notes | - | - | 40,190,000 | 40,190,000 |
| Transportation Bond | - | - | 24,483,000 | 24,483,000 |
| Sidewalk Construction | - | - | 1,708,000 | 1,708,000 |
| Resource Development Act | - | - | 1,186,000 | 1,186,000 |
| Aeronautics | - | - | 1,184,000 | 1,184,000 |
| Over-Recovered Cost | - | - | (3,263,000) | (3,263,000) |
| Miscellaneous Others | 5,978,000 | 988,000 | 312,000 | 7,278,000 |
| **Total Funds Restricted** | 53,263,000 | 10,216,000 | 65,800,000 | 129,279,000 |
| **Funds Considered Surplus** | 11,603,000 | - | 9,398,000 | 21,001,000 |
| **Deficits in Line Items Which May Adversely Impact Surplus** | (18,000) | - | - | (18,000) |
| **Net Surplus** | 11,585,000 | 0 | 9,398,000 | 20,983,000 |
| **Total Fund Equity** | $64,848,000 | $10,216,000 | $75,198,000 | $150,262,000 |

# STATE OF UTAH
# FINANCIAL HIGHLIGHTS

## REVENUES AND OTHER SOURCES OF FUNDS

### Governmental Fund Types Only



## REVENUES AND OTHER SOURCES

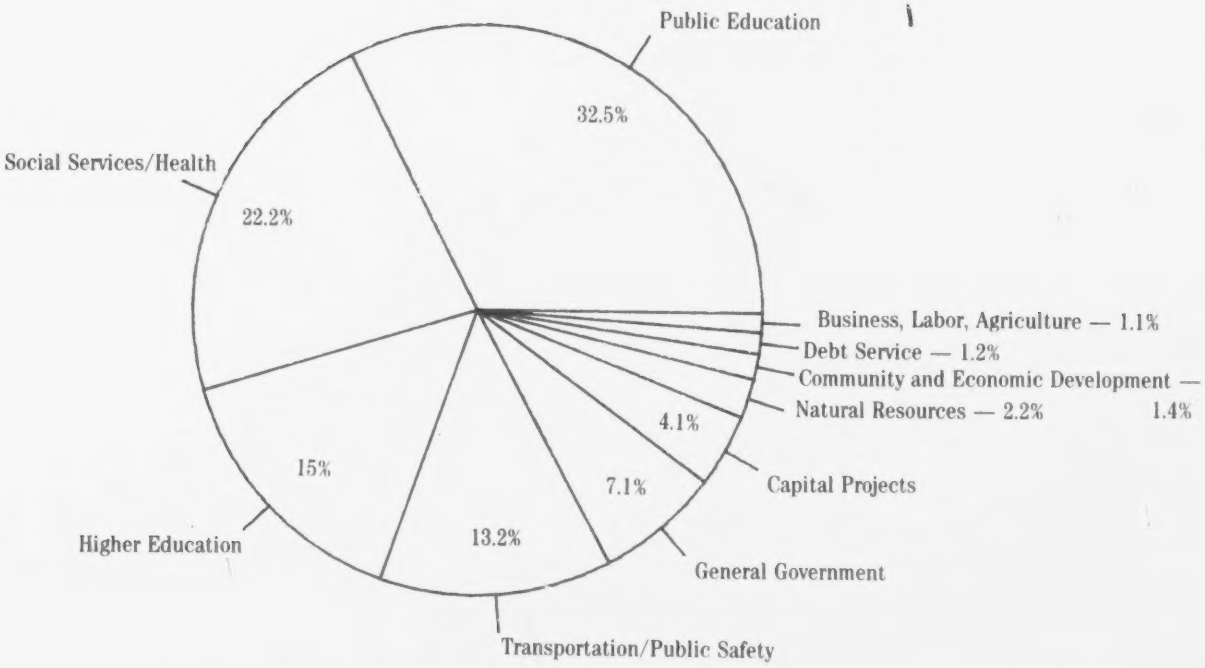
| | Amount | % |
|---|---|---|
| Federal Contracts and Grants | $ 418,051,000 | 23.5 |
| Sales Tax | 388,687,000 | 21.8 |
| Individual Income Tax | 345,558,000 | 19.4 |
| Other Taxes and Miscellaneous Revenue | 254,446,000 | 14.3 |
| Motor Fuel and Special Fuel | 81,289,000 | 4.6 |
| Licenses, Fees and Permits | 42,638,000 | 2.4 |
| Corporation Franchise Tax | 31,593,000 | 1.8 |
| Interest on Investments | 38,748,000 | 2.2 |
| **Total Revenues** | 1,601,010,000 | 90.0 |
| Other Sources* | | |
| Liquor Profit Transfer in | 19,005,000 | 1.1 |
| Bond Proceeds | 158,000,000 | 8.9 |
| **Total Revenues and Other Sources** | $1,778,015,000 | 100.0 |

**Does not include various trust fund and internal service fund revenues which are reflected in the State General and Special Revenue Funds as transfers in.*

# STATE OF UTAH
# FINANCIAL HIGHLIGHTS

## EXPENDITURES BY FUNCTION

### Governmental Fund Types Only

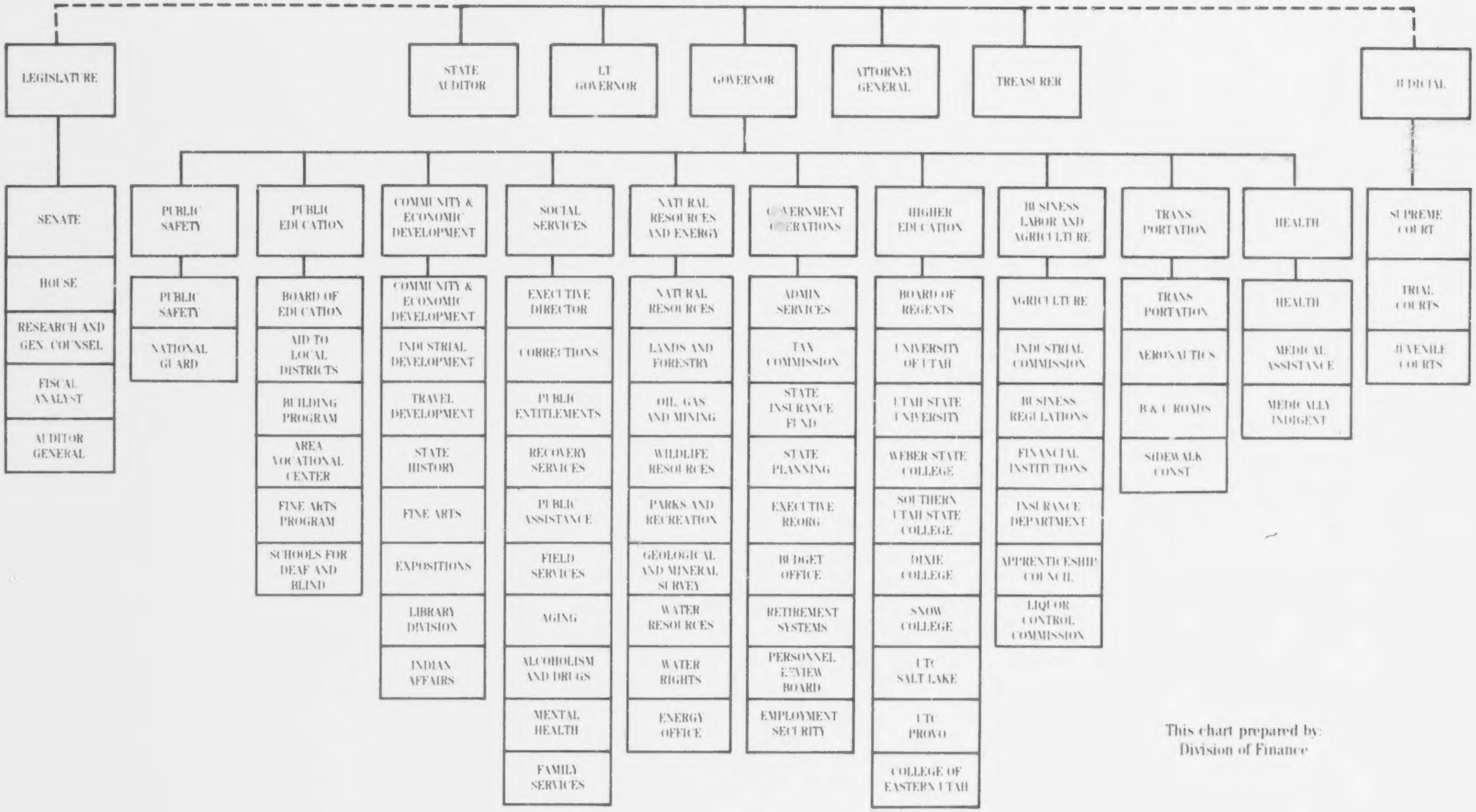


## EXPENDITURES BY FUNCTION

| | Amount | % |
|---|---|---|
| Public Education | $557,916,000 | 32.5 |
| Social Services/Health | 380,041,000 | 22.2 |
| Higher Education | 257,825,000 | 15.0 |
| Transportation/Public Safety | 225,686,000 | 13.2 |
| General Government | 120,833,000 | 7.1 |
| Capital Projects | 71,068,000 | 4.1 |
| Natural Resources | 38,270,000 | 2.2 |
| Community and Economic Development | 24,605,000 | 1.4 |
| Debt Service | 20,641,000 | 1.2 |
| Business, Labor, Agriculture | 18,721,000 | 1.1 |
| Total Expenditures* | $1,715,606,000 | 100.0 |

**Note: Does not include working capital transfers made to the Internal Service Funds (Water Resources and Community Impact) and Enterprise Funds (Liquor) of $69,694,000.*

# STATE OF UTAH
# BUDGETARY ORGANIZATION CHART
# AS OF JUNE 30, 1983


LEGISLATURE
STATE AUDITOR
LT GOVERNOR
GOVERNOR
ATTORNEY GENERAL
TREASURER
JUDICIAL
SENATE
HOUSE
RESEARCH AND GEN. COUNSEL
FISCAL ANALYST
AUDITOR GENERAL
PUBLIC SAFETY
PUBLIC SAFETY
NATIONAL GUARD
PUBLIC EDUCATION
BOARD OF EDUCATION
AID TO LOCAL DISTRICTS
BUILDING PROGRAM
AREA VOCATIONAL CENTER
FINE ARTS PROGRAM
SCHOOLS FOR DEAF AND BLIND
COMMUNITY & ECONOMIC DEVELOPMENT
COMMUNITY & ECONOMIC DEVELOPMENT
INDUSTRIAL DEVELOPMENT
TRAVEL DEVELOPMENT
STATE HISTORY
FINE ARTS
EXPOSITIONS
LIBRARY DIVISION
INDIAN AFFAIRS
SOCIAL SERVICES
EXECUTIVE DIRECTOR
CORRECTIONS
PUBLIC ENTITLEMENTS
RECOVERY SERVICES
PUBLIC ASSISTANCE
FIELD SERVICES
AGING
ALCOHOLISM AND DRUGS
MENTAL HEALTH
FAMILY SERVICES
NATURAL RESOURCES AND ENERGY
NATURAL RESOURCES
LANDS AND FORESTRY
OIL, GAS AND MINING
WILDLIFE RESOURCES
PARKS AND RECREATION
GEOLOGICAL AND MINERAL SURVEY
WATER RESOURCES
WATER RIGHTS
ENERGY OFFICE
GOVERNMENT OPERATIONS
ADMIN SERVICES
TAX COMMISSION
STATE INSURANCE FUND
STATE PLANNING
EXECUTIVE REORG
BUDGET OFFICE
RETIREMENT SYSTEMS
PERSONNEL REVIEW BOARD
EMPLOYMENT SECURITY
HIGHER EDUCATION
BOARD OF REGENTS
UNIVERSITY OF UTAH
UTAH STATE UNIVERSITY
WEBER STATE COLLEGE
SOUTHERN UTAH STATE COLLEGE
DIXIE COLLEGE
SNOW COLLEGE
UTC SALT LAKE
UTC PROVO
COLLEGE OF EASTERN UTAH
BUSINESS LABOR AND AGRICULTURE
AGRICULTURE
INDUSTRIAL COMMISSION
BUSINESS REGULATIONS
FINANCIAL INSTITUTIONS
INSURANCE DEPARTMENT
APPRENTICESHIP COUNCIL
LIQUOR CONTROL COMMISSION
TRANS PORTATION
TRANS PORTATION
AERONAUTICS
B & C ROADS
SIDEWALK CONST
HEALTH
HEALTH
MEDICAL ASSISTANCE
MEDICALLY INDIGENT
SUPREME COURT
TRIAL COURTS
JUVENILE COURTS

This chart prepared by:
Division of Finance

# GENERAL PURPOSE FINANCIAL STATEMENTS

Report of the State Auditor .......... 8

Combined Balance Sheet - All Fund Types and General Long-Term Obligation Account Group .......... 10

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds .......... 12

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis): General Fund, Special Revenue Funds and Debt Service Fund .......... 14

Combined Statement of Revenues, Expenses and Changes in Retained Earnings, Fund Balances -
All Proprietary Fund Types and Similar Trust Funds .......... 16

Combined Statement of Changes in Financial Position - All Proprietary Fund Types and Similar Trust Funds .......... 17

Notes to the Combined Financial Statements .......... 19

*BLANK*

JAN. 4, 1896

STATE OF UTAH
**Office of the State Auditor**
SALT LAKE CITY, UTAH 84114
(801) 533-5361

W. Val Oveson, CPA
STATE AUDITOR

James H. Rogers, CPA
AUDIT MANAGER
Arnold B. Combe, CPA
AUDIT MANAGER
Kim S. Hillabrant, CPA
AUDIT MANAGER

## STATE AUDITOR'S REPORT

To the Members of the Legislature
of the State of Utah and
The Honorable Scott M. Matheson
Governor, State of Utah

### Scope of Audit

We have examined the combined financial statements of the individual funds and the long-term obligation account group of the State of Utah as of and for the years ended December 31, 1982 and June 30, 1983 as listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

### Financial Statements Excluded

The State has not maintained a record of its general fixed assets and, accordingly, a general fixed asset account group, required by generally accepted accounting principles, is not included in the combined financial statements.

The State, as explained in NOTE B, has not included the State governed colleges and universities and the area vocational centers in the comprehensive annual financial report as required by generally accepted accounting principles.

### Lack of Consistency Due to Changes in Accounting and Reporting Policies and Practices

Several accounting and reporting policies and practices of the State of Utah were changed for the years ended December 31, 1982 and June 30, 1983, to substantially conform with generally accepted accounting principles. The changes in accounting principles and reporting practices, with which we concur, are explained in NOTE C to the combined financial statements.

### Revenue Determination

The major portion of the revenues of the General Fund and the Uniform School Fund segment of the Special Revenue Fund are from sales and use taxes and individual income taxes, respectively. The controls maintained by the Tax Commission to determine that all businesses and individuals required by law to file tax returns were such that we were unable to satisfy ourselves that all revenues from sales and use taxes and individual income taxes due the State were, in all material respects, collected. Additionally, controls maintained by the Tax Commission to account for and collect amounts owing to the State at June 30, 1983 are not adequate to ensure that these taxes receivable would be properly reported and collected. The effect on General Fund and Special Revenue Fund receivables and the associated revenues or deferred revenues is undeterminable as of and for the year ended June 30, 1983, and, as a result, these receivables and associated revenues or deferred revenues have not been reported in the financial statements.

## Benefit Payments

During the year ended December 31, 1982, the Unemployment Compensation Trust Fund's system of internal accounting controls and the related accounting records did not provide sufficient evidence to support that all benefits paid were to qualified claimants. In the event that payments were made to unqualified claimants, the December 31, 1982 Expendable Trust Fund would have recorded a receivable from the claimants, the collection of which would depend upon the ability to collect and the claimant's ability to pay. This receivable would have been evaluated as to collectibility and an appropriate allowance for doubtful receivables together with the related bad debt expense would have been recorded for the estimated amount determined to be uncollectible.

## OPINION

In our opinion, except for the effects of the matters discussed in the preceding paragraphs, the aforementioned financial statements present fairly the financial position of the individual funds and long-term obligation account group of the State of Utah at December 31, 1982 and June 30, 1983, and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the years then ended in conformity with generally accepted accounting principles, and except as noted above, have been applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining and individual fund financial statements and supporting schedules to the financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the combined financial statements of the State of Utah. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and in our opinion, except as noted in the above paragraphs, is stated fairly in all material respects in relation to the combined financial statements taken as a whole.

The statistical data, listed in the foregoing table of contents, were not audited by us and, accordingly we do not express an opinion thereon.

October 21, 1983
(except as noted in NOTE B)
Salt Lake City, Utah

W. Val Oveson
UTAH STATE AUDITOR

# STATE OF UTAH
# COMBINED BALANCE SHEET
# ALL FUND TYPES AND GENERAL LONG-TERM OBLIGATION ACCOUNT GROUP
## JUNE 30, 1983/DECEMBER 31, 1982 (Note C)
## (Expressed in Thousands)

| | Governmental Fund Types | | | | Proprietary Funds | | Fiduciary Funds | | Account Group | Total (Memorandum Only) | Total (Memorandum Only) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Trust And Agency | Trust December 31, 1982 | General Long-Term Obligation | June 30, 1983/ December 31, 1982 | June 30, 1982/ December 31, 1981 (As Restated Note C) |
| **Assets** | | | | | | | | | | | |
| Cash and Cash Equivalents (Note D) | $ 75,416 | $ 25,583 | $64,198 | $8,743 | $255,242 | $ 93,315 | $ 98,267 | $ 288,294 | $ - | $ 909,058 | $ 799,812 |
| Other Investments (Note E) | 5,341 | 61,452 | - | - | 55,593 | 2,273 | 40,982 | 1,271,404 | - | 1,437,045 | 1,209,323 |
| Receivables: | | | | | | | | | | | |
| Accounts | 27,422 | 17,417 | 6,983 | - | 1,509 | 1,013 | 5,910 | 32,021 | - | 92,275 | 93,882 |
| Notes/Mortgages (Note A) | 3,434 | 1,000 | - | - | 440,207 | 98,860 | - | - | - | 543,501 | 446,823 |
| Accrued Interest | 261 | 1,160 | 82 | 76 | 7,988 | 1,215 | 981 | 24,861 | - | 36,624 | 33,946 |
| Unbilled (Note A) | - | 8,659 | - | - | - | - | - | - | - | 8,659 | 10,037 |
| Due From Other Funds (Note F) | 14,826 | 4,679 | 226 | 564 | - | 5,657 | 13,213 | - | - | 39,165 | 19,787 |
| Advance To Other Funds | 4,537 | - | - | - | - | - | - | - | - | 4,537 | - |
| Inventories (Note A) | - | 11,015 | - | - | 9,177 | 5,224 | - | - | - | 25,416 | 23,460 |
| Prepaid Expenses | - | - | - | - | 200 | 611 | - | - | - | 811 | 112 |
| Deferred Charges | - | - | - | - | 10,090 | - | - | - | - | 10,090 | 8,873 |
| Land (Note A) | - | - | - | - | 1,073 | - | 4,297 | 325 | - | 5,695 | 5,392 |
| Buildings and Improvements | - | - | - | - | 2,743 | 3,809 | - | 1,283 | - | 7,835 | 4,246 |
| Machinery and Equipment | | | | | 2,541 | 18,798 | - | 2,179 | - | 23,518 | 18,363 |
| Accumulated Depreciation | - | - | - | - | (1,122) | (9,416) | - | (1,142) | - | (11,680) | (8,609) |
| Amount Available in Debt Service Fund | - | - | - | - | - | - | - | - | 6,317 | 6,317 | 8,607 |
| Resources to be Provided in Future Years From: | | | | | | | | | | | |
| Legislative Appropriation | - | - | - | - | - | - | - | - | 301,972 | 301,972 | 126,311 |
| Lease Revenues (Note H) | - | - | - | - | - | - | - | - | 5,312 | 5,312 | 26,759 |
| **Total Assets** | $131,237 | $130,965 | $71,489 | $9,383 | $785,241 | $221,359 | $163,650 | $1,619,225 | $313,601 | $3,446,150 | $2,827,124 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Liabilities and Fund Equity** | | | | | | | | | | | |
| **Liabilities:** | | | | | | | | | | | |
| Vouchers Payable | $ 34,650 | $ 20,783 | $ - | $1,864 | $ 2,777 | $ 4,561 | $ 229 | $ 16,007 | $ - | $ 80,871 | $ 94,889 |
| Contracts Payable | - | 997 | 6,594 | - | 29 | 2,606 | - | - | 7,651 | 17,877 | 10,405 |
| Accrued Liabilities | 12,553 | 7,197 | - | 593 | 15,960 | 462 | - | - | - | 36,765 | 29,066 |
| Deposits Held in Custody | - | - | - | - | - | - | - | 15,959 | - | 15,959 | 46,826 |
| Due To Other Funds (Note F) | 6,374 | 7,915 | 138 | 609 | 2,086 | 13,062 | 8,981 | - | - | 39,165 | 19,787 |
| Due To Other Individuals or Groups | - | - | - | - | - | - | 1,506 | - | - | 1,506 | - |
| Due to Other Taxing Units | - | - | - | - | - | - | 102,429 | - | - | 102,429 | 39,427 |
| Deferred Revenue (Note A) | 12,812 | 8,659 | - | - | 7,642 | 99 | - | 715 | - | 29,927 | 33,136 |
| Advance From Other Funds | - | - | - | - | - | 4,602 | - | - | - | 4,602 | - |
| Policy Claim Liabilities | - | - | - | - | - | 4,477 | 21,845 | 65,998 | - | 92,320 | 65,269 |
| Notes Payable (Note G) | - | - | - | - | 108,211 | 1,054 | - | - | - | 109,265 | 50,186 |
| General Bonds Payable (Note G) | - | - | - | - | - | - | - | - | 236,950 | 236,950 | 129,325 |
| Revenue Bonds Payable (Note G) | - | - | - | - | 585,782 | - | - | - | 69,000 | 654,782 | 568,261 |
| Total Liabilities | 66,389 | 45,551 | 6,732 | 3,066 | 722,487 | 30,923 | 134,990 | 98,679 | 313,601 | 1,422,418 | 1,086,577 |
| **Fund Equity:** | | | | | | | | | | | |
| Contributed Working Capital | - | - | - | - | 14,149 | 164,865 | - | - | - | 179,014 | 106,144 |
| Retained Earnings | - | - | - | - | 48,605 | 25,571 | - | - | - | 74,176 | 56,680 |
| Fund Balances: | | | | | | | | | | | |
| Reserved (Notes J & N) | 53,263 | 76,016 | 30,682 | - | - | - | 28,660 | 1,520,546 | - | 1,709,167 | 1,485,231 |
| Appropriation Line Item Deficits Carry Forward (Note J) | (18) | - | - | - | - | - | - | - | - | (18) | (4,186) |
| Unreserved: | | | | | | | | | | | |
| Designated for Bldg. and Water Bonds | - | - | - | 2,486 | - | - | - | - | - | 2,486 | 6,366 |
| Designated for Revenue Bonds | - | - | - | 3,831 | - | - | - | - | - | 3,831 | 2,241 |
| Designated for Construction Projects | - | - | 34,075 | - | - | - | - | - | - | 34,075 | 36,260 |
| Undesignated | 11,603 | 9,398 | - | - | - | - | - | - | - | 21,001 | 51,811 |
| Total Fund Equity | 64,848 | 85,414 | 64,757 | 6,317 | 62,754 | 190,436 | 28,660 | 1,520,546 | 0 | 2,023,732 | 1,740,547 |
| **Total Liabilities and Fund Equity** | $131,237 | $130,965 | $71,489 | $9,383 | $785,241 | $221,359 | $163,650 | $1,619,225 | $313,601 | $3,446,150 | $2,827,124 |

*The accompanying notes are an integral part of the financial statements.*

## STATE OF UTAH
## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 1983/DECEMBER 31, 1982 (Note C)
(Expressed in Thousands)

| | Governmental Fund Types | | | | Fiduciary Fund Type | | Total (Memorandum Only) | Total (Memorandum Only) |
|---|---|---|---|---|---|---|---|---|
| | | | | | Expendable Trusts | | | |
| | General | Special Revenue | Capital Projects | Debt Service | June 30, 1983 | December 31, 1982 | June 30, 1983/ December 31, 1982 | June 30, 1982/ December 31, 1981 (as Restated Note C) |
| **Revenues:** | | | | | | | | |
| Unrestricted: | | | | | | | | |
| Sales Tax | $388,687 | $ - | $ - | $ - | $ - | $ - | $ 388,687 | $ 385,033 |
| Individual Income Tax | - | 345,558 | - | - | - | - | 345,558 | 330,840 |
| Corporation Franchise Tax | - | 31,593 | - | - | - | - | 31,593 | 40,894 |
| Motor & Special Fuel Tax | - | 81,289 | - | - | - | - | 81,289 | 80,406 |
| Licenses, Fees and Permits | 11,795 | 30,843 | - | - | - | - | 42,638 | 34,695 |
| Interest on Investments | 10,896 | 25,621 | - | 1,413 | - | - | 37,930 | 40,077 |
| Miscellaneous Taxes & Other | 59,829 | 6,888 | - | 4,725 | - | - | 71,442 | 62,976 |
| Total Unrestricted | 471,207 | 521,792 | 0 | 6,138 | 0 | 0 | 999,137 | 974,921 |
| Restricted: | | | | | | | | |
| Federal Contracts and Grants | 279,064 | 138,477 | 510 | - | - | 13,116 | 431,167 | 383,794 |
| Departmental Collections | 44,255 | 6,159 | - | - | - | - | 50,414 | 42,518 |
| Higher Ed./Public Ed. Dedicated Credits | 51,535 | 77 | - | - | - | - | 51,612 | 47,131 |
| Aeronautics | - | 3,821 | - | - | - | - | 3,821 | 11,185 |
| Federal Mineral Lease | 36,163 | - | - | - | - | - | 36,163 | 75,423 |
| Intergovernmental Revenues | - | - | 20,402 | - | - | - | 20,402 | 13,361 |
| Interest on Investments | - | - | 818 | - | 2,354 | 4,097 | 7,269 | 10,224 |
| Premiums/Other Collections | - | - | - | - | - | 84,837 | 84,837 | 65,550 |
| Miscellaneous | 9,323 | 11,269 | - | - | 12,161 | 948 | 33,701 | 35,774 |
| Total Restricted | 420,340 | 159,803 | 21,730 | 0 | 14,515 | 102,998 | 719,386 | 684,960 |
| Total Revenues | $891,547 | $681,595 | $21,730 | $ 6,138 | $14,515 | $102,998 | $1,718,523 | $1,659,881 |

|  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** |  |  |  |  |  |  |  |  |
| Current: |  |  |  |  |  |  |  |  |
| General Government | $120,833 | $ - | $ - | $ - | $ 7,514 | $ - | $ 128,347 | $ 98,552 |
| Business, Labor, Agriculture | 18,721 | - | - | - | - | - | 18,721 | 15,130 |
| Community and Economic Development | 24,605 | - | - | - | 2,401 | - | 27,006 | 24,373 |
| Higher Education | 257,825 | - | - | - | - | - | 257,825 | 231,472 |
| Natural Resources | 38,270 | - | - | - | - | - | 38,270 | 39,732 |
| Social Services/Claims | 217,244 | - | - | - | 4,754 | - | 221,998 | 212,905 |
| Unemployment Claims | - | - | - | - | - | 156,832 | 156,832 | 81,509 |
| Health | 162,797 | - | - | - | - | - | 162,797 | 115,810 |
| Public Education | - | 557,916 | - | - | 139 | - | 558,055 | 491,248 |
| Transportation & Public Safety | 29,996 | 195,690 | - | - | - | - | 225,686 | 215,169 |
| Capital Outlay | - | - | 71,068 | - | - | - | 71,068 | 49,826 |
| Debt Service: |  |  |  |  |  |  |  |  |
| Principal Retirement | - | - | - | 10,375 | - | - | 10,375 | 9,165 |
| Interest and Other Charges | - | - | - | 10,266 | - | - | 10,266 | 8,963 |
| Total Expenditures | 870,291 | 753,606 | 71,068 | 20,641 | 14,808 | 156,832 | 1,887,246 | 1,593,854 |
| **Excess of Revenues Over (Under) Expenditures** | 21,256 | (72,011) | (49,338) | (14,503) | (293) | (53,834) | (168,723) | 66,027 |
| **Other Financing Sources (Uses):** |  |  |  |  |  |  |  |  |
| Proceeds of Revenue Bonds |  | 40,000 | - | - | - | - | 40,000 | - |
| Proceeds of General Bonds | 50,000 | 25,000 | 43,000 | - | - | - | 118,000 | 14,000 |
| Operating Transfers In (Note K) | 56,107 | 101,564 | 26,058 | 12,230 | - | - | 195,959 | 155,169 |
| Operating Transfers (Out) (Note K) | (102,103) | (28,161) | (24) | (17) | (364) | (948) | (131,617) | (128,906) |
| Total Other Financing Sources (Uses) | 4,004 | 138,403 | 69,034 | 12,213 | (364) | (948) | 222,342 | 40,263 |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses** | 25,260 | 66,392 | 19,696 | (2,290) | (657) | (54,782) | 53,619 | 106,290 |
| **Beginning Fund Balances** | 105,813 | 19,022 | 46,002 | 8,607 | 69,009 | 59,489 | 307,942 | 215,677 |
| Residual Equity Transfers (Note K) | (69,694) | - | (941) | - | - | - | (70,635) | (20,960) |
| Adjustments To Beginning Fund Balances (Note C) | 3,469 | - | - | - | (60,505) | - | (57,036) | (14,210) |
| **Beginning Fund Balances As Adjusted** | 39,588 | 19,022 | 45,061 | 8,607 | 8,504 | 59,489 | 180,271 | 180,507 |
| **Ending Fund Balances** | $ 64,848 | $ 85,414 | $64,757 | $ 6,317 | $ 7,847 | $ 4,707 | $ 233,890 | $ 286,797 |

*The accompanying notes are an integral part of the financial statements.*

## STATE OF UTAH
## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS) (Note L)
## GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
## (Expressed in Thousands)

| | General Fund | | | Special Revenue Funds | | | Debt Service Fund (Gen. Obligation Only) | | |
|---|---|---|---|---|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| **Revenues:** | | | | | | | | | |
| Unrestricted: | | | | | | | | | |
| Sales Tax | $425,500 | $388,726 | $(36,774) | $ - | $ - | $ - | $ - | $ - | $ - |
| Individual Income Tax | - | - | - | 385,500 | 345,558 | (39,942) | - | - | - |
| Corporation Franchise Tax | - | - | - | 39,000 | 31,593 | (7,407) | - | - | - |
| Motor and Special Fuel Tax | - | - | - | 81,541 | 81,289 | (252) | - | - | - |
| Licenses, Fees and Permits | 12,131 | 11,797 | (334) | 28,680 | 30,843 | 2,163 | - | - | - |
| Interest on Investments | 15,500 | 10,896 | (4,604) | 17,400 | 25,621 | 8,221 | - | 1,026 | 1,026 |
| Miscellaneous Taxes and Other | 64,116 | 59,829 | (4,287) | 2,600 | 6,888 | 4,288 | - | 2,149 | 2,149 |
| Total Unrestricted Revenue | 517,247 | 471,248 | (45,999) | 554,721 | 521,792 | (32,929) | 0 | 3,175 | 3,175 |
| Restricted: | | | | | | | | | |
| Federal Contracts and Grants | 280,614 | 280,614 | - | 138,803 | 138,803 | - | - | - | - |
| Departmental Collections | 75,521 | 77,120 | 1,599 | 5,649 | 6,478 | 829 | - | - | - |
| Higher Ed./Public Ed. Dedicated Credits | 51,535 | 51,535 | - | 77 | 77 | - | - | - | - |
| Aeronautics | - | - | - | 2,750 | 3,821 | 1,071 | - | - | - |
| Federal Mineral Lease | 23,419 | 36,163 | 12,744 | - | - | - | - | - | - |
| Miscellaneous | 12,251 | 12,230 | (21) | 11,276 | 11,306 | 30 | - | - | - |
| Total Restricted Revenue | 443,340 | 457,662 | 14,322 | 158,555 | 160,485 | 1,930 | 0 | 0 | 0 |
| Total Revenues | $960,587 | 928,910 | $(31,677) | $713,276 | 682,277 | $(30,999) | $ 0 | 3,175 | $3,175 |
| Intrafund Eliminations | | (37,363) | | | (682) | | | 0 | |
| Total Revenues GAAP Basis | | $891,547 | | | $681,595 | | | $ 3,175 | |

|  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** |  |  |  |  |  |  |  |  |  |
| Current: |  |  |  |  |  |  |  |  |  |
| General Government | $138,105 | $123,878 | $ 14,227 | $ - | $ - | $ - | $ - | $ - | $ - |
| Business, Labor, Agriculture | 19,024 | 18,802 | 222 | - | - | - | - | - | - |
| Community and Economic Development | 27,884 | 24,725 | 3,159 | - | - | - | - | - | - |
| Higher Education | 257,979 | 257,825 | 154 | - | - | - | - | - | - |
| Natural Resources | 44,940 | 40,532 | 4,408 | - | - | - | - | - | - |
| Social Services | 245,699 | 241,456 | 4,243 | - | - | - | - | - | - |
| Health | 200,898 | 170,065 | 30,833 | - | - | - | - | - | - |
| Public Education | - | - | - | 568,454 | 558,401 | 10,053 | - | - | - |
| Transportation and Public Safety | 30,670 | 30,371 | 299 | 275,109 | 195,887 | 79,222 | - | - | - |
| Debt Service: |  |  |  |  |  |  |  |  |  |
| Principal Retirement | - | - | - | - | - | - | 10,375 | 10,375 | - |
| Interest Charges | - | - | - | - | - | - | 5,746 | 6,633 | (887) |
| Total Expenditures | 965,199 | 907,654 | 57,545 | 843,563 | 754,288 | 89,275 | 16,121 | 17,008 | (887) |
| Intrafund Eliminations |  | (37,363) |  |  | (682) |  |  | 0 |  |
| Total Expenditures GAAP Basis |  | 870,291 |  |  | 753,606 |  |  | 17,008 |  |
| **Excess of Revenues Over (Under) Expenditures** | (4,612) | 21,256 | 25,868 | (130,287) | (72,011) | 58,276 | (16,121) | (13,833) | 2,288 |
| **Other Financing Sources (Uses):** |  |  |  |  |  |  |  |  |  |
| Proceeds of Revenue Bonds | - | - | - | 40,000 | 40,000 | - | - | - | - |
| Proceeds of General Bonds | 50,000 | 50,000 | - | 25,000 | 25,000 | - | - | - | - |
| Operating Transfers In (Note K) | 56,107 | 56,107 | - | 101,564 | 101,564 | - | 9,953 | 9,953 | - |
| Operating Transfers (Out) (Note K) | (102,103) | (102,103) | - | (28,161) | (28,161) | - | - | - | - |
| Total Other Financing Sources (Uses) | 4,004 | 4,004 | 0 | 138,403 | 138,403 | 0 | 9,953 | 9,953 | 0 |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses** | (608) | 25,260 | 25,868 | 8,116 | 66,392 | 58,276 | (6,168) | (3,880) | 2,288 |
| **Beginning Fund Balances** | 105,813 | 105,813 | - | 19,022 | 19,022 | - | 6,366 | 6,366 | - |
| Residual Equity Transfer (Note K) | (69,694) | (69,694) | - | - | - | - | - | - | - |
| Adjustments to Beginning Fund Balances (Note C) | 3,469 | 3,469 | - | - | - | - | - | - | - |
| **Beginning Fund Balances as Adjusted** | 39,588 | 39,588 | 0 | 19,022 | 19,022 | 0 | 6,366 | 6,366 | 0 |
| **Ending Fund Balances** | $ 38,980 | $ 64,848 | $ 25,868 | $ 27,138 | $ 85,414 | $ 58,276 | $ 198 | $ 2,486 | $2,288 |

*The accompanying notes are an integral part of the financial statements.*

## STATE OF UTAH
## COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
## ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983/DECEMBER 31, 1982 (Note C)
(Expressed in Thousands)

| | Proprietary Funds | | Fiduciary Funds | |
|---|---|---|---|---|
| | Enterprise | Internal Service | Nonexpendable | Expendable Trust Dec. 31, 1982 |
| **Operating Revenues:** | | | | |
| Interest on Investments | $ 30,227 | $ 8,486 | $ - | $ 137,601 |
| Liquor: | | | | |
| Sales (Net of $11,708 Sales and School Lunch Tax) | 65,806 | - | - | - |
| Permits, Licenses and Fees | 180 | - | - | - |
| Charges for Services/Premiums | 2,854 | 47,039 | - | 35,833 |
| Interest on Mortgages/Notes | 30,758 | - | - | - |
| Member Contributions | - | - | - | 182,615 |
| Miscellaneous | 2,961 | - | 221 | 2,025 |
| Total Operating Revenues | 132,786 | 55,525 | 221 | 358,074 |
| **Cost of Goods or Services Sold** | 40,374 | - | - | - |
| Gross Profit | 92,412 | 55,525 | 221 | 358,074 |
| **Operating Expenses:** | | | | |
| Administrative | 10,274 | 15,152 | - | 1,316 |
| Rental and Lease | 466 | 1,307 | - | - |
| Maintenance | 156 | 3,072 | - | - |
| Interest | 50,308 | 259 | - | - |
| Depreciation | 442 | 2,366 | - | 411 |
| Benefit Claims | - | 20,580 | - | 68,827 |
| Contribution Refunds | - | - | - | 17,926 |
| Supplies and Other Miscellaneous | 199 | 6,816 | - | 201 |
| Total Operating Expenses | 61,845 | 49,552 | 0 | 88,681 |
| **Total Operating Income** | 30,567 | 5,973 | 221 | 269,393 |
| **Non-Operating Income (Expenses):** | | | | |
| Interest on Investments | - | - | - | 11,787 |
| (Loss) on Investments | - | - | - | (403) |
| (Loss) on Sale of Fixed Assets | - | (32) | - | - |
| Total Non-Operating Income (Expenses) | 0 | (32) | 0 | 11,384 |
| **Income Before Operating Transfers** | 30,567 | 5,941 | 221 | 280,777 |
| Other Financing (Uses): | | | | |
| Operating Transfers Net (Note K) | (19,005) | (1,396) | (37,588) | (7,042) |
| **Net Income After Operating Transfers** | 11,562 | 4,545 | (37,367) | 273,735 |
| **Beginning Retained Earnings/Fund Balances** | 23,463 | 17,925 | 58,830 | 1,246,909 |
| Adjustments to Beginning Retained Earnings/Fund Balances (Note C) | 13,580 | 3,101 | (650) | - |
| **Beginning Retained Earnings/Fund Balances as Adjusted** | 37,043 | 21,026 | 58,180 | 1,246,909 |
| **Ending Retained Earnings/Fund Balances Before Dividends** | 48,605 | 25,571 | 20,813 | 1,520,644 |
| Dividends Declared | - | - | - | (4,805) |
| **Ending Retained Earnings/Fund Balances** | $ 48,605 | $25,571 | $20,813 | $1,515,839 |

*The accompanying notes are an integral part of the financial statements.*

# STATE OF UTAH
## COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
## ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983/DECEMBER 31, 1982 (Note C)
(Expressed in Thousands)

| | Proprietary Funds | | Fiduciary Funds | |
|---|---|---|---|---|
| | Enterprise | Internal Service | Nonexpendable | Expendable Trust Dec. 31, 1982 |
| **Sources of Working Capital:** | | | | |
| Operations: | | | | |
| Operating Income | $ 30,567 | $ 5,973 | $ 221 | $269,393 |
| (Loss) On Sale of Fixed Assets | - | (32) | - | - |
| Items Not Requiring Working Capital: | | | - | - |
| Depreciation | 442 | 2,366 | - | 411 |
| Net Book Value of Assets Retired | 3 | 768 | - | - |
| Amortization of Deferred Charges | 737 | - | - | - |
| Total Sources from Operations | 31,749 | 9,075 | 221 | 269,804 |
| Increase in Contributed Working Capital | 2,701 | 70,169 | - | - |
| Interest on Investments | - | - | - | 11,787 |
| Decrease in Land | - | - | 1 | - |
| Increase in Deposits Held in Custody | - | - | - | 3,048 |
| Advance From Other Funds | - | 4,602 | - | - |
| Increase in Policy Claim Liabilities | - | 1,293 | - | 3,913 |
| Increase in Long-Term Debt | 146,747 | 964 | - | - |
| Decrease in Mortgages/Notes Receivable | 45,504 | - | - | - |
| Decrease in Other Investments | 18,748 | - | 17,522 | 18,980 |
| Total Sources of Working Capital | 245,449 | 86,103 | 17,744 | 307,532 |
| **Uses of Working Capital:** | | | | |
| Transfer to Other Funds | 19,005 | 1,396 | 37,588 | 7,042 |
| Acquisition of Land, Bldgs., Equipment | 2,012 | 7,230 | - | 638 |
| Increase in Mortgages/Notes Receivable | 107,984 | 32,126 | - | - |
| Increase in Deferred Charges | 1,952 | - | - | - |
| Payments on Long-Term Debt | 42,165 | 36 | - | - |
| Net Policy Holders Dividend Declared | - | - | - | 4,805 |
| Increase in Other Investments | - | 1,243 | - | 201,818 |
| Loss on Investments | - | - | - | 403 |
| Adjustments to Working Capital Beginning Balances | - | - | 650 | - |
| Total Uses of Working Capital | 173,118 | 42,031 | 38,238 | 214,706 |
| **Net Increase (Decrease) in Working Capital** | $ 72,331 | $44,072 | $(20,494) | $ 92,826 |
| **Elements of Net Increase (Decrease) in Working Capital:** | | | | |
| Cash and Cash Equivalents | $73,411 | $53,179 | $(17,714) | $64,683 |
| Accounts Receivable/Due From Other Funds | (1,402) | 1,965 | 511 | (330) |
| Accrued Interest | 2,092 | 1,035 | - | 3,151 |
| Inventories | 924 | 2,266 | - | - |
| Prepaid Expenses | 177 | 522 | - | - |
| Vouchers Pay./Acc. Liab./Due To Other Funds | (3,012) | (12,804) | (3,291) | 25,975 |
| Contracts Payable | 4 | (2,006) | - | - |
| Deferred Revenue | 137 | (85) | - | (653) |
| **Net Increase (Decrease) in Working Capital** | $ 72,331 | $44,072 | $(20,494) | $ 92,826 |

*The accompanying notes are an integral part of the financial statements.*

## FINANCIAL STATEMENTS AND DESCRIPTION OF FUNDS AND ACCOUNT GROUP

### 1. FINANCIAL STATEMENTS

The accompanying financial statements of the State of Utah present the financial position of the various fund types and account group, the results of operations of the various fund types, and the changes in financial position of the proprietary and similar trust funds. The financial statements are presented as of June 30, 1983, and December 31, 1982 for certain trust funds and for the years then ended.

The financial statements include the various departments, agencies and other organizational units governed by the Utah State Legislature and/or Constitutional Officers of the State of Utah as described in Note A. A total column (memorandum only) has been added to the statements. The total column includes interfund activity and is not comparable to a consolidated financial statement, but is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles.

### 2. GOVERNMENTAL FUND TYPES

The financial activities are recorded in individual funds classified by type and described below, each of which is deemed to be a separate accounting entity. The financial position and operations of each fund are accounted for in separate self-balancing accounts which represent the fund's assets, liabilities, equities, revenues and expenditures.

**General Fund:**

Transactions related to resources obtained and used for those services traditionally provided by a state government, which are not accounted for in other funds, are accounted for in the General Fund. These services include, among others, general government, public safety, judicial, human resources, licensing and regulation, and higher education. Resources obtained from federal grants and used for activities accounted for in the General Fund, consistent with applicable legal requirements, are recorded in the General Fund.

**Special Revenue Funds (Uniform School Fund and Transportation Fund):**

Transactions related to resources obtained, the uses of which are restricted to specific purposes, are accounted for in Special Revenue Funds. Special Revenue Funds include, among others, transactions related to the Office of Public Education and the Transportation Department.

**Capital Projects Fund:**

Transactions related to resources obtained and used for the acquisition, construction or improvement of certain capital facilities are accounted for in the Capital Projects Fund. Such resources are derived principally from proceeds of general obligation bond issues, revenue bonds, federal grants and operating transfers from the State's General Fund.

The State enters into long-term contracts for the construction of major capital projects and records the commitments as encumbrances to the extent funds are available. (See Note N)

**Debt Service Fund:**

Transactions related to resources obtained and used for the payment of interest and principal on general long-term debt obligations and on revenue bonds of the State Building Ownership Authority and State Bonding Commission are accounted for in the Debt Service Fund.

### 3. PROPRIETARY FUND TYPES

**Enterprise Fund:**

The individual enterprise funds account for operations similar to a private business enterprise. The State's intent is that the Liquor Commission recover its costs of operation plus a profit through the sale of liquor products. All profits are transferred to the General Fund. The Utah Housing Finance Agency is a corporate body created to provide mortgage money for low and moderate income families and is to be operated using bond proceeds and interest revenues from the mortgages. The Student Loan Funds were established by the State Board of Regents to provide student loans and loan guarantees and are operated using loan fees, interest revenues and federal administrative allowances.

**Internal Service Funds:**

A variety of independent operations comprise the Internal Service Funds, of which the Water Resources Loan Fund is the largest. The Water Resources Loan Fund provides loans to local governments, water districts and other entities for the purpose of upgrading water storage facilities and related structures. The other internal service operations provide goods and/or services to other State departments and political subdivisions on a cost reimbursement basis.

### 4. FIDUCIARY FUND TYPES

Transactions related to assets held by the State in a trustee or agency capacity are accounted for in the fiduciary funds type category. Fiduciary funds are comprised of:

a. Expendable Trust Funds which account for assets received and expended by the State as trustee and include the following funds:

   Second Injury, Pension Funds, Unemployment Compensation, Indian Affairs, Workmen's Compensation, and miscellaneous others. Pension Funds, Workmen's Compenstaion Fund and the Unemployment Compensation Fund are reported for the year ended December 31, 1982. All other Expendable Trust Funds are for the year ended June 30, 1983.

b. The Non-Expendable Trust Fund which accounts for the transactions, assets, liabilities and fund equity of the State Land Board. The Land Board Fund was created from Federal Enabling Act land grants and the sale of such lands and the earnings of the fund are used to support education in the State.

c. Agency Funds which account for assets held by the State as an agent for other governmental units or other organizations.

### 5. GENERAL LONG-TERM OBLIGATION ACCOUNT GROUP

Unmatured long-term obligation related to general government bonds and revenue bonds of the State Building Ownership Authority and the Utah State Bonding Commission are reflected in the General Long-Term Debt Account Group.

## NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 1. ALL FUNDS

**Grants:**

Federal grants and assistance awards made on the basis of entitlement periods are recorded as receivables when entitlement occurs. Federal reimbursement type grants for the acquisition of buildings, machinery and equipment of proprietary fund types are recorded as receivables and revenue when the related expenditure for buildings, machinery and equipment occurs. All Federal reimbursement type grants in governmental funds are recorded as receivables when the related expenditures are incurred.

**Retirement and Employee Benefit Costs:**

All full time State employees participate in the State retirement system. All of the contributions collected, as well as the benefits paid by the State, are paid to and accounted for in the Pension Trust Fund. All costs for pension, health and Federal Social Security benefits in governmental fund types are reported as personnel service expenditures in the appropriate fund. Benefit costs applicable to proprietary fund types are reflected as expenses in the proprietary funds.

**Intrafund Transactions:**

Intrafund transfers, as a result of contracts between departments and/or agencies, are considered expenditures by the contractor and revenues by the contractee for budgetary purposes, however, in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances, all intrafund revenues and expenditures have been eliminated. The amount of the eliminations by fund is reflected on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances —Budget and Actual.

## 2. GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS (GOVERNMENTAL TYPE) AND AGENCY FUNDS

**Basis of Accounting:**

The accounts of the General, Special Revenue, Debt Service, Capital Projects, Expendable Trusts and Agency Funds are maintained and reported using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and related assets are recognized when measurable and available to finance operations during the year or to liquidate liabilities existing at the end of the year; expenditures and related liabilities are recognized when obligations are incurred. Modifications to the accrual basis of accounting include:

— Income taxes, sales taxes and other self-assessed taxes are recognized as revenues in the period in which they are received. Income tax, sales tax and other miscellaneous returns received by the State prior to June 30, 1983 acknowledging taxes due, give rise to revenues that are measurable but not available and, therefore, should be recorded as deferred until the year the taxes become available. Neither the taxes receivable nor the deferred revenue are recorded by the State. Also, no reserve has been established for possible refunds of taxes paid under protest.

— Inventories of materials and supplies in the General Fund and Special Revenue — Uniform School Fund are recorded as expenditures when purchased. In the Special Revenue — Transportation Fund, these inventories are recorded as expenditures when utilized.

— Employees' vested annual leave, sick leave and compensatory leave are recorded as expenditures when utilized. The amount of accumulated leave unpaid at June 30, 1983 has not been determined. (See Note O)

**Spending Measurement Focus:**

All governmental fund types are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of "available spendable resources" during a period.

**Receivables Unbilled:**

The receivables unbilled represent an amount equal to costs incurred by the Department of Transportation on highway construction projects which are eligible for reimbursement from the Federal government upon modification and approval of the related project contracts. When Federal funds are available for recovery of the costs, the receivables will be billed.

**Investments:**

Investments are stated at cost. (See Notes D & E)

**Inventory:**

Inventory for the Special Revenue — (Transportation Fund) is valued at average cost.

**Capital Outlays:**

Principally all capital expenditures for the acquisition or construction of State fixed assets and State grants to political subdivisions and other public organizations for the acquisition or construction of capital facilities are reported as capital outlays in the Capital Projects Fund.

**Deferred Revenue:**

General Fund deferred revenue is principally federal funds received in advance of the authorized expenditure.

Special Revenue Funds deferred revenues include amounts expended by the Transportation Fund on federally participating construction projects which are currently eligible for reimbursement but the funds are not available until a modified contract is submitted and approved. These amounts will be billed to the Federal government and recorded as revenue in future periods as funds become available.

**Deposits:**

Construction contracts let by the Department of Transportation (DOT) usually include provisions to withhold a percentage of the payments until the project reaches a certain stage of completion. Under Utah law, DOT is allowed to deposit these funds in an escrow account at a bank or institution selected by the contractor. At June 30, 1983, $4,716,000 were being held in escrow. These escrow funds are not included in the Financial Statements.

## 3. ENTERPRISE, INTERNAL SERVICE, NON-EXPENDABLE TRUST, EXPENDABLE TRUSTS — (PROPRIETARY TYPE)

**Basis of Accounting:**

The accounts of the Enterprise, Internal Service, Non-Expendable Trust, and Expendable Trust Funds (Proprietary Type) are reported using the accrual basis of accounting. Under the accrual basis, transactions are recognized when they occur, regardless of the accounting period in which revenues are received or expenses are paid. Also, the funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Reported fund equity (net total assets) is segregated into contributed working capital and retained earnings components.

**Investments: (See Notes D & E)**

Investments in short term interest bearing securities such as Time Certificates of Deposits are stated at cost which approximates market. Bond investments of the funds are stated at amortized cost.

Equity securities (stocks) are stated at cost which approximates market at the balance sheet date.

All other investments are recorded at cost net of any premium or discount.

**Notes/Mortgages Receivables:**

Notes and mortgages have interest rates as established by law. These rates vary by issue but are usually lower than the going market rates and in the case of some of the Internal Service Funds receivables, are non-interest bearing. A provision for possible loan losses has been provided in the Student Assistance Funds of the Enterprise Fund. In addition, mortgages receivable of the Utah Housing Finance Agency are insured or guaranteed by private mortgage companies or governmental agencies. No other provisions for possible loan losses have been provided.

**Inventory:**

Inventory for the Enterprise (Liquor Control) Fund is valued at replacement cost which approximates lower of cost or market on the FIFO basis. Inventory for the Internal Service Funds is valued at lower of cost or market on the FIFO basis.

**Deferred Charges:**

Deferred charges represent issuance costs on bonds which are amortized over the life of the issue using the bonds outstanding method, which approximates the interest method.

**Buildings and Equipment:**

Significant buildings and equipment of the Funds' are stated at cost and are depreciated on a straight line basis over their estimated useful lives which extends to 40 years on buildings and 3-12 years on equipment. The stated cost of buildings and equipment does not include interest costs incurred during construction.

**Land:**

Land is stated at cost. However, in the Non-Expendable Trust Funds the amount for land represents the unpaid mortgage contracts receivable amounts on lands that were repossessed by the State Land Board. In addition, lands owned by the State totaling 3,627,000 acres which were acquired under the Federal *Enabling Act* in 1894 are included for reporting purposes at the assigned cost value of approximately one dollar per acre.

**Policy Claims Liability:**

The liabilities are for insurance claims incurred prior to the reporting date and are based on actuarial estimates.

## 4. LONG-TERM OBLIGATION ACCOUNT GROUP

**Basis of Accounting:**

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligation Account Group. The amounts reported in the Combined Balance Sheet for this Account group included: $236,950,000 of General Obligation bonds together with accrued interest of $2,339,000 which will be paid from the General Fund or Special Revenue Fund as they mature; $29,000,000 of Revenue bonds which will be paid from lease payments of State agencies occupying buildings constructed from the revenue bond proceeds; $40,000,000 of revenue anticipation notes which will be paid for with Federal highway revenues; and $5,312,000 of obligations under lease commitments. (See Notes G & H)

## 5. BUDGETING AND BUDGETARY CONTROL

Summarization of budgets adopted by the Legislature for the General, Special Revenue (Uniform School, Transportation) and the Debt Service Funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual. The legislative authorization (budget) for expenditures appears in the State *Appropriation Act* which also identifies the source of funding for the budgeted amounts.

If the source of funding is not sufficient to cover the appropriation, the Governor is required to reduce the budget by the amount of such deficiency. Reductions in fiscal year 1983 have been made for shortfalls in departmental collections, dedicated credits and federal revenue. These reductions are also reflected on the above mentioned statement in the "Budget" amount. This amount is also reduced by amounts transferred to the Capital Projects Fund for major capital expenditures as controlled by the State Division of Facilities Construction and Management. In addition, the "Budget" amount may have been increased if departmental collections, dedicated credits or federal funds exceeded the source of funding amount in the *Appropriation Act*. The expenditure of the excess funds may be made for legislative approved purposes if permitted by the Governor.

The expenditures on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual are reported on the budgetary basis. Therefore, certain intrafund eliminations are reflected on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances to arrive at the GAAP basis actual expenditures.

The variance between total budgeted expenditures and actual expenditures, as reported on the above mentioned statement may result in amounts which would: 1) "Lapse to Surplus" and these funds become available for future appropriation; 2) "Lapse to Restricted and Other" and these funds become available for future appropriation, but the future appropriation must be for a specific purpose as restricted by statute; or 3) "Non Lapse" which means the funds are still available for expenditure as authorized by statute or appropriation.

The budgets for Unrestricted (free) Revenues reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual are based on the latest projected economic conditions as determined by the State Budget Office prior to the beginning of the fiscal year. The budgets for Restricted Federal Revenues are, for the most part, based on the actual receipt of Federal Contracts or Grants reduced by the revenues not expended in the current fiscal year. Other Restricted Revenue budgets are based on departmental estimates.

## NOTE B. FINANCIAL REPORTING ENTITY

For financial reporting purposes as suggested in NCGA Statement 3, the State of Utah includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the State's executive or legislative branches, with the exception of those entities described below. Control or dependency on the State was determined on the basis of whether the State exercises budgetary control, management control, debt level controls, control over appointment of the, administrative bodies or provides State funding to subsidize operations.

Based on the foregoing control or dependency factors, the State has included the following entities in the Comprehensive Annual Financial Report.

### Utah Building Ownership Authority:

The Authority issues revenue bonds to provide capital for the construction or purchase of buildings as recorded in the Capital Projects Fund. Operations including debt service are funded through lease payments as recorded by the Debt Service Fund. Departments of State Government are the leasees of the buildings owned by the Authority. The Authority members are appointed by the Governor and approved by the Senate. Selection of building projects and issuance of bonds are authorized by the Legislature. Outstanding debt of the Authority is not a general obligation of the State. Daily operation of the Authority is carried out by the Department of Administrative Services and a trustee bank. The title to the buildings reverts to the State of Utah upon repayment of the bonded debt.

### Unemployment Compensation Trust Fund:

The Unemployment Compensation Trust Fund is financed from employer contributions, federal grants, and direct reimbursments from non-contributing employers. The Utah Department of Employment Security has a fiduciary responsibility to administer the Fund. The Department's management and operation are under the supervision of the State Industrial Commission which is appointed by the Governor and approved by the Senate, and is an integral part of State Government.

### State Insurance Fund (Workmen's Compensation Trust Fund):

The State Insurance Fund provides workmen's compensation insurance and is financed through member (employer) premiums. The Fund's management is appointed by the Director of the Department of Administrative Services and approved by the Governor. Administrative operations are subject to State control and administrative budgets are controlled by the State Legislature. The Fund is audited by the State Auditor and his report dated July 5, 1983, has been previously issued under separate cover.

### Utah State Retirement Office (Pension Trust Funds):

The State Retirement Office administers pension funds for various retirement systems of public employees of the State and its political subdivisions. The Office is subject to State legislative and executive controls. The Governor, with Senate approval, appoints the Administrative Board. The administrative expenses are subject to legislative budget controls. The Funds are audited by other independent auditors and their report, dated April 29, 1983, has been previously issued under separate cover.

**Utah Public Employees Group Insurance (Internal Service Fund):**

The Group Insurance Fund provides health and life insurance and is financed by employee and employer contributions from the State and other participating political subdivisions. The Fund is administered by the State Retirement System Office which is subject to legislative and executive control. The Fund is audited by other independent auditors and their report, dated September 7, 1983, has been previously issued under separate cover.

**Utah Housing Finance Agency (Enterprise Fund):**

The Utah Housing Finance Agency issues bonds to provide capital for housing. Operations are financed from bond proceeds and mortgage and investment interest and fees. The State has appropriated, on a repayment basis, State funds to defray bond issue costs and to maintain adequate capital reserves. The administrative body is made up of State officials and citizens appointed by the Governor. The Fund is audited by other independent auditors and their report, dated September 2, 1983, has been previously issued under separate cover.

**Liquor Control Commission (Enterprise Fund):**

The Liquor Control Commission administers the Liquor Control Act with financing from operations which includes the sale of liquor products. The Commission operations, policies and administrative expenses are subject to legislative and executive control. The Commissioners are appointed by the Governor with Senate approval. All property of the Commission is State property and all profits from operations are remitted to the State General Fund.

**Student Assistance Programs (Enterprise Fund):**

The Student Assistance Programs present combined information from two separate student assistance programs: the Higher Education Assistance Authority, which guarantees repayment of eligible student loans and the State Board of Regents Student Loan Purchase Program, which makes loans to and purchases loans of eligible students. The programs are funded from loan fees, interest and federal allowances. Both programs are administered by the State Board of Regents. The Regents are appointed by the Governor subject to Senate approval. The Board's operations and administrative expenses are subject to legislative and executive control. The student assistance programs are audited by other independent auditors and their reports, dated August 25, 1983, have previously been issued under separate cover.

**Entities not Included:**

NCGA Statement 3 requires inclusion of State governed universities, colleges, technical colleges and area vocational centers in the State's Comprehensive Annual Financial Report. Although not included in this report, they account for their own funds and issue separate audited financial reports.

## NOTE C. CHANGES IN ACCOUNTING PRINCIPLES AND REPORTING PRACTICES

The State of Utah has made several changes in accounting principles and reporting practices effective July 1, 1982 in order to conform with generally accepted accounting principles. The following is a summary of the changes made to assets, liabilities and fund equities as of July 1, 1982.

GENERAL FUND:

1. The revenues and expenditures of the Department of Employment Security not previously reported by the State are included in the General Fund. As a result, the revenues and expenditures of the General Fund have increased $39,187,000 for the period ended June 30, 1983 and $26,782,000 for the period ended June 30, 1982.
2. Public Service Commisson fees previously recognized on the cash basis were accrued as of June 30, 1982. The increase in beginning fund equity and accounts receivable as of June 30, 1982 was $3,469,000.

3. Taxes paid under protest not previously recognized as revenue until all legal actions had been cleared were recorded as current year revenues of the General Fund. This recognition as revenue was made possible by a change in State statutes and increased unrestricted revenues $9,894,000.

SPECIAL REVENUE FUNDS:

1. Land grant maintenance funds held by statute as deferred revenue in prior years was released in the current year and recorded as revenue in the Special Revenue Funds. The change increased current year revenues by $4,206,000.
2. Aeronautics revenue and expenditures previously reported in the Special Revenue Funds has been reclassified as pass-through agency funds as of June 30, 1983. The resulting decrease in revenues and expenditures was $3,993,000 for the fiscal year ended June 30, 1983 and $1,305,000 for the fiscal year ended June 30, 1982.
3. B & C Road expenditures recorded in prior years as operating transfers - out have been reclassified as expenditures as of June 30, 1982. The reclassification increases expenditures $25,022,000 for the fiscal year ended June 30, 1983 and $21,966,000 for the fiscal year ended June 30, 1982.

ENTERPRISE FUNDS:

1. Student assistance programs not previously included in the State's Annual Financial Report have been included effective June 30, 1982. As a result, the Enterprise Fund assets were increased $108,871,000, liabilities were increased $94,971,000, and fund equity was increased $13,900,000.

INTERNAL SERVICE FUNDS:

1. Community Impact Fund expenditures thought to have been grants in prior years were actually loans made to local governments. The effect of recording these loans as of June 30, 1982 increases assets and fund equity $7,465,000.
2. Errors made in establishing the Water Resources Loan Fund at June 30, 1982 required an adjustment to increase retained earnings and assets by $1,712,000.
3. The Administrative Services Risk Management Fund previously reported as an Expendable Trust Fund has been reclassified as an Internal Service Fund. The reclassification as of July 1, 1982 increases the Internal Service Funds' assets $1,473,000, liabilities $84,000 and beginning retained earnings $1,389,000.

TRUST AND AGENCY FUNDS:

1. The Public Treasurer's Pool previously reported as an Expendable Trust has been reclassified to an Agency Fund. The effect is to decrease fund equity of the Expendable Trust $38,777,000 and increase liabilities $38,777,000 of the Agency Funds.
2. The Department of Transportation Van Pool previously reported as a Non-Expendable Trust Fund has been reclassified to the Agency Fund. The effect of the reclassification is to reduce beginning fund equity of the Non-Expendable Trust $650,000 and increase the liabilities of the Agency Fund at June 30, 1982 $650,000.
3. Pension Trust Funds and the Workmen's Compensation Trust Fund previously reported separately have been included as Expendable Trusts for the year ended December 31, 1982.
4. Unemployment Compensation Trust (Expendable Trust Funds) revenues and expenditures related to certain unemployment benefit payments were not reported in prior year. Their inclusions for the year ended December 31, 1982 resulted in an increase in revenues and expenditures of $28,033,000 in the Expendable Trust Fund. Also, revenues and expenditures for the year ended December 31, 1981 were increased by $9,185,000.
5. Mineral royalties previously recorded as revenue to the Non-Expendable Trust Funds were recorded as revenue to the Special Revenue Funds beginning July 1, 1982. The change was made following a Utah Supreme Court ruling and resulted in $9,645,000 additional revenue in the Uniform School Fund for the fiscal year ended June 30, 1983.
6. The actuarial liability for incurred but unpaid benefit claims of the Second Injury Expendable Trust Fund not recorded in prior years was recorded effective June 30, 1982. The recording of the liability decreased beginning fund equity and increased policy claim liabilities $20,339,000. In addition, expenditures increased $1,506,000 for the fiscal year ended June 30, 1982 and June 30, 1983.

## NOTE D. CASH AND CASH EQUIVALENTS

Cash equivalents are carried at cost or amortized cost which approximates market. All interest revenue is allocated to the General Fund except allocations required by law to be made to other funds. The interest revenue allocated to the General Fund is reduced when any of the participating funds consistently reflect a deficit cash position.

"Cash and Cash Equivalents" may be under the control of the State Treasurer or controlled by other administrative bodies as determined by law. All cash deposited to the State Treasurer by state entities is maintained by the Treasurer in various pooled investment funds. The State Treasurer invests the deposited cash including the cash float in short-term securities and other investments which conform with the provisions of the State Money Management Act (*Utah Code Annotated, 1953, as amended* Section 51-7). (See Note E)

The following schedule summarizes "Cash and Cash Equivalents" by Fund Group at June 30, 1983 and December 31, 1982*:

| | |
|---|---|
| General Fund | $ 75,416,000 |
| Special Revenue Funds | 25,583,000 |
| Capital Projects Fund | 64,198,000 |
| Debt Service Fund | 8,743,000 |
| Enterprise Funds: | |
| Liquor Control Fund | (150,000) |
| Utah Housing Finance Agency | 200,030,000 |
| Student Assistance Programs | 55,362,000 |
| Internal Service Funds | 93,315,000 |
| Trust and Agency Funds: | |
| Pension Trust* | 217,116,000 |
| Workmen's Compensation* | 61,024,000 |
| Unemployment Compensation* | 10,154,000 |
| Non-Expendable | 8,964,000 |
| Expendable | 15,802,000 |
| Agency | 73,501,000 |
| Total Cash and Cash Equivalents | $909,058,000 |

The following types of securities were included as the "Cash and Cash Equivalents" at June 30, 1983 and December 31, 1982:

| | Cost | Market |
|---|---|---|
| Cash | $ 30,368,000 | $ 30,368,000 |
| Compensating Balances | 3,321,000 | 3,321,000 |
| Food Stamps | 13,079,000 | 13,079,000 |
| Short-Term Securities (TCD's, Repurchase Agreements and U.S. Treasury Bills) | 862,290,000 | 862,072,000 |
| Total Cash and Cash Equivalents | $909,058,000 | $908,840,000 |

## NOTE E. OTHER INVESTMENTS

"Other Investments" include long-term investments. These investments may also be restricted by law or other legal instruments. "Other Investments" may be under the control of the State Treasurer or controlled by other administrative bodies as determined by law. These investments are carried at amortized cost. The following schedule summarizes "Other Investments" by fund group at June 30, 1983 and December 31, 1982*:

| | |
|---|---|
| General Fund | $ 5,341,000 |
| Special Revenue Funds | 61,452,000 |
| Enterprise Funds: | |
| Utah Housing Finance | 48,018,000 |
| Student Assistance Programs | 7,575,000 |
| Internal Service Funds | 2,273,000 |
| Trust and Agency Funds: | |
| Pension* | 1,215,377,000 |
| Workmen's Compensation* | 56,027,000 |
| Non-Expendable | 10,369,000 |
| Indian Affairs | 10,518,000 |
| Other Expendable Trust Funds | 83,000 |
| Agency Funds | 20,012,000 |
| Total "Other Investments" | $1,437,045,000 |

The following types of securities are included as "Other Investments" at June 30, 1983 and December 31, 1982:

| | Cost or Carrying Value | Market |
|---|---|---|
| Government, Agency and Corporate Bonds | $1,035,724,000 | $ 976,879,000 |
| Stocks | 312,966,000 | 347,167,000 |
| Real Estate | 88,276,000 | 83,101,000 |
| Miscellaneous Other Securities | 79,000 | 79,000 |
| Total "Other Investments" | $1,437,045,000 | $1,407,226,000 |

## NOTE F. DUE FROM/TO OTHER FUNDS

Due from/to other funds at June 30, 1983, consist of the following (expressed in thousands):

| | Governmental Fund Types | | | | Proprietary Fund Types | Fiduciary Fund Types | |
|---|---|---|---|---|---|---|---|
| | General Fund | Special Revenue Funds | Capital Projects Fund | Debt Service Fund | Internal Service Funds | Trust And Agency Funds | Total Due To Other Funds |
| Due To: | | | | | | | |
| General Fund | $ - | $ 557 | $181 | $ - | $4,407 | $ 1,229 | $ 6,374 |
| Special Revenue Funds | 188 | - | 1 | - | 524 | 7,202 | 7,915 |
| Capital Projects Fund | 107 | 1 | - | - | 10 | 20 | 138 |
| Debt Service Fund | 45 | - | - | - | - | 564 | 609 |
| Enterprise Funds | 797 | 1,281 | 1 | - | 7 | - | 2,086 |
| Internal Service Funds | 12,375 | 135 | 21 | - | 338 | 193 | 13,062 |
| Trust and Agency Funds | 1,314 | 2,705 | 22 | 564 | 371 | 4,005 | 8,981 |
| Total Due From Other Funds | $14,826 | $4,679 | $226 | $564 | $5,657 | $13,213 | $39,165 |

## NOTE G. BONDS AND NOTES PAYABLE

Bonds Payable presented in the General Long-Term Obligation Account Group consists of the following:

**General Obligation Bonds:**

| | Date Issued | Interest Rate | Original Issue | Balance 6/30/83 |
|---|---|---|---|---|
| 1975 Issue | 7/1/75 | 5.25% to 5.7% | $70,000,000 | $ 49,000,000 |
| 1978 Building Issue | 7/1/78 | 4.75% to 5.8% | $25,115,000 | 25,115,000 |
| 1978 Water Issue | 7/1/78 | 4.75% to 5.95% | $25,000,000 | 21,835,000 |
| 1980 Water Issue | 10/1/80 | 6.25% to 7.75% | $11,000,000 | 9,000,000 |
| 1982 Water Issue | 6/1/82 | 8.75% to 10.2% | $14,000,000 | 14,000,000 |
| 1983 Water Issue | 6/1/83 | 5.5% to 30%* | $50,000,000 | 50,000,000 |
| 1983 Capital Improvements Issue | 6/1/83 | 5.5% to 30%* | $43,000,000 | 43,000,000 |
| 1983 Highway Issue | 5/1/83 | 5.875% to 6.875% | $25,000,000 | 25,000,000 |
| Total General Obligation Bonds Payable | | | | $236,950,000 |

**The effective interest rate on the 30% bonds after netting against the premium paid equals 5%.*

Accrued interest expense on General Obligation Bonds amounted to $2,339,000. This amount is recognized in the General Long-Term Obligation Account Group.

Debt service cash requirements to maturity for general obligation bond issues for fiscal years ended June 30 are summarized below:

| | Principal (Expressed in Thousands) | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1975 Building | 1978 Building | 1978 Water | 1980 Water | 1982 Water | 1983 Capital | 1983 Highway | 1983 Water | Total Amount Principal | Total Amount Interest | Total Required |
| 1984 | $ 7,750 | $ 2,750 | $ - | $1,000 | $ 1,000 | $ 7,000 | $ - | $ - | $ 19,500 | $12,716 | $ 32,216 |
| 1985 | 7,625 | 2,365 | 1,835 | 1,000 | 1,000 | 11,300 | - | 2,100 | 27,225 | 15,028 | 42,253 |
| 1986 | 8,125 | 2,600 | 2,500 | 1,000 | 1,000 | 12,000 | - | 2,900 | 30,125 | 10,865 | 40,990 |
| 1987 | 8,000 | 3,400 | 3,400 | 1,500 | 1,000 | 12,700 | 8,600 | 3,100 | 41,700 | 8,884 | 50,584 |
| 1988 | 8,500 | 4,000 | 3,900 | 1,500 | 1,000 | - | 8,900 | 3,400 | 31,200 | 6,315 | 37,515 |
| 1989 | 9,000 | 4,500 | 4,700 | 1,500 | 1,000 | - | 5,400 | 3,600 | 29,700 | 4,421 | 34,121 |
| 1990 | - | 5,500 | 5,500 | 1,500 | 8,000 | - | 2,100 | 3,900 | 26,500 | 2,848 | 29,348 |
| 1991 | - | - | - | - | - | - | - | 4,200 | 4,200 | 2,128 | 6,328 |
| 1992 | - | - | - | - | - | - | - | 4,600 | 4,600 | 1,824 | 6,424 |
| 1993 | - | - | - | - | - | - | - | 4,900 | 4,900 | 1,487 | 6,387 |
| 1994 | - | - | - | - | - | - | - | 5,300 | 5,300 | 1,114 | 6,414 |
| 1995 | - | - | - | - | - | - | - | 5,800 | 5,800 | 698 | 6,498 |
| 1996 | - | - | - | - | - | - | - | 6,200 | 6,200 | 239 | 6,439 |
| Total | $49,000 | $25,115 | $21,835 | $9,000 | $14,000 | $43,000 | $25,000 | $50,000 | $236,950 | $68,567 | $305,517 |

## STATE OF UTAH
## NOTES TO COMBINED FINANCIAL STATEMENTS
## YEAR ENDED JUNE 30, 1983/DECEMBER 31, 1982

Changes in General Obligation Bonds for the Fiscal Year 1983 are summarized below:

| | |
|---|---|
| Balance at July 1, 1982 | $129,325,000 |
| New Bonds Issued: | |
| 1983 Capital Improvement | 43,000,000 |
| 1983 Highway | 25,000,000 |
| 1983 Water | 50,000,000 |
| Bonds Retired | (10,375,000) |
| Balance at June 30, 1983 | $236,950,000 |

**Revenue Bonds:**

Revenue bonds and notes consist of bonds issued by the Utah Building Ownership Authority, Utah Housing Finance Agency, the Utah State Bonding Commission, and the Utah State Board of Regents. These bonds and notes are not considered general obligations of the State.

The Ownership Authority bonds were issued for the construction of two State office buildings and are secured by lease commitments from several State agencies who occupy the buildings.

The Utah Housing Finance Agency bonds were issued to provide sources of capital for housing of persons of low or moderate income. The bonds are secured by mortgages and repayments are made from the mortgage proceeds. The 1982 Series A Single Family Bonds, in the amount of $121,765,000, include a special redemption clause which will cause a substantial portion of the bonds to be redeemed in December 1983 up to the amount of any remaining bond proceeds.

The Utah State Bonding Commission revenue anticipation notes were issued to pay the cost of building highways and are secured by anticipated Federal revenues that will be received upon completion of the highway projects. The bonds will be repaid from Federal revenues received upon completion of the highway projects.

The Utah State Board of Regents bonds were issued to provide funds for student loans and are secured by all assets of the Board of Regents Revenue Bond Fund and the revenues and receipts derived from such assets.

### REVENUE BONDS

| | Date Issued | Interest Rate | Original Issue | Balance 6/30/83 |
|---|---|---|---|---|
| 1980 Office Building Issue | 11/1/80 | 8.0%-17.25% | $ 25,000,000 | $ 25,000,000 |
| 1981 Agriculture Building Issue | 1/1/81 | 10% | $ 4,000,000 | 4,000,000 |
| 1977-1982 Utah Housing Finance Agency Issues | 1977-1983 | 3.3%-12.875% | $569,815,000 | 546,465,000 |
| 1983 Revenue Anticipation Notes | 4/1/83 | 4.9%-6.125% | $ 40,000,000 | 40,000,000 |
| 1979 Board of Regents Student Loan Issue | 1/26/79 | 5.8%-6.625% | $ 47,400,000 | 39,317,000 |
| **Total Revenue Bonds Payable** | | | | $654,782,000 |

Debt service cash requirements to maturity on revenue bond issues for fiscal years ending June 30 are summarized below:

| | Principal (expressed in thousands) | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 1980 Issue | 1981 Issue | U.H.F.A. | Student Loan | 1983 Issue | Total Principal Required | Total Interest | Total Amount Required |
| 1984 | $ - | $ - | $ 13,875 | $ 2,600 | $ 8,250 | $ 24,725 | $ 50,786 | $ 75,511 |
| 1985 | - | - | 15,580 | 2,600 | 12,550 | 30,730 | 50,895 | 81,625 |
| 1986 | - | - | 16,835 | 2,600 | 19,200 | 38,635 | 48,665 | 87,300 |
| 1987 | - | - | 17,795 | 2,500 | - | 20,295 | 46,894 | 67,189 |
| 1988 | 245 | - | 18,695 | 2,300 | - | 21,240 | 45,591 | 66,831 |
| 1989 | 290 | - | 19,570 | 1,900 | - | 21,760 | 44,163 | 65,923 |
| 1990 | 340 | - | 20,440 | 1,600 | - | 22,380 | 42,625 | 65,005 |
| 1991 | 400 | - | 21,655 | 1,200 | - | 23,255 | 40,954 | 64,209 |
| 1992 | 470 | - | 18,975 | - | - | 19,445 | 39,172 | 58,617 |
| 1993 | 510 | - | 22,425 | - | - | 22,935 | 37,954 | 60,889 |
| 1994 | 550 | - | 12,955 | - | - | 13,505 | 36,285 | 49,790 |
| 1995 | 600 | - | 11,690 | - | - | 12,290 | 34,967 | 47,257 |
| 1996 | 650 | - | 19,205 | 22,017 | - | 41,872 | 33,412 | 75,284 |
| 1997 | - | - | 10,630 | - | - | 10,630 | 31,192 | 41,822 |
| 1998 | - | - | 11,440 | - | - | 11,440 | 30,433 | 41,873 |
| 1999 | - | - | 95,255 | - | - | 95,255 | 29,641 | 124,896 |
| 2000 | - | - | 11,600 | - | - | 11,600 | 18,179 | 29,779 |
| 2001 | 4,210 | - | 3,440 | - | - | 7,650 | 17,449 | 25,099 |
| 2002 | - | 4,000 | 3,100 | - | - | 7,100 | 16,995 | 24,095 |
| 2003 | - | - | 16,440 | - | - | 16,440 | 15,900 | 32,340 |
| 2004 | - | - | - | - | - | - | 14,928 | 14,928 |
| 2005 | - | - | - | - | - | - | 14,928 | 14,928 |
| 2006 | - | - | 990 | - | - | 990 | 14,896 | 15,886 |
| 2007 | - | - | - | - | - | - | 14,864 | 14,864 |
| 2008 | - | - | - | - | - | - | 14,864 | 14,864 |
| 2009 | - | - | 21,335 | - | - | 21,335 | 14,237 | 35,572 |
| 2010 | 16,735 | - | 45,820 | - | - | 62,555 | 11,809 | 74,364 |
| 2011 | - | - | 19,300 | - | - | 19,300 | 8,537 | 27,837 |
| 2012 | - | - | 42,205 | - | - | 42,205 | 5,292 | 47,497 |
| 2013 | - | - | 3,090 | - | - | 3,090 | 3,409 | 6,499 |
| 2014 | - | - | - | - | - | - | 3,301 | 3,301 |
| 2015 | - | - | 1,845 | - | - | 1,845 | 37,126 | 38,971 |
| 2016 | - | - | - | - | - | - | 3,301 | 3,301 |
| 2017 | - | - | - | - | - | - | 3,301 | 3,301 |
| 2018 | - | - | - | - | - | - | 3,301 | 3,301 |
| 2019 | - | - | - | - | - | - | 3,301 | 3,301 |
| 2020 | - | - | - | - | - | - | 3,301 | 3,301 |
| 2021 | - | - | - | - | - | - | 3,301 | 3,301 |
| 2022 | - | - | 2,270 | - | - | 2,270 | 3,226 | 5,496 |
| 2023 | - | - | 4,685 | - | - | 4,685 | 2,982 | 7,667 |
| 2024 | - | - | - | - | - | - | 2,814 | 2,814 |
| 2025 | - | - | 23,325 | - | - | 23,325 | 1,407 | 24,732 |
| | $25,000 | $4,000 | $546,465 | $39,317 | $40,000 | $654,782 | $900,578 | $1,555,360 |

**Notes Payable:**

The Student Assistance Programs — (Enterprise Funds) are directly liable for a revolving credit agreement in the form of notes for $57,838,000 at June 30, 1983, with a consortium of lending institutions. The notes bear interest at a per annum rate of fifty percent of the 91 day Treasury Bill rate plus 4 percentage points not to exceed 20% and are due August 15, 1984. Also, the Student Assistance Programs sold a Variable Rate Demand Note in the amount of $50,000,000 in May 1983, to three tax exempt money market funds. The Note is payable on demand but not later than May 25, 1985. The demand note bears interest at a per annum rate which varies between sixty-two to sixty-eight percent of the 91 day Treasury Bill rate not to exceed 20% per annum.

Proceeds from both the Revolving Credit Agreement and the Variable Rate Demand Note are used to purchase student loans and pay applicable issuance costs. The notes are secured by assets of the Student Loan Funds and are repaid as the student loans are repaid.

The remaining $1,427,000 of notes payable are to various vendors or banks. The notes bear interest from 10.5% to 16% and will be repaid over the next 5 years.

| | |
|---|---:|
| Revolving Credit Notes | $ 57,838,000 |
| Variable Rate Demand Note | 50,000,000 |
| Miscellaneous Other Notes | 1,427,000 |
| Total Notes Payable | $109,265,000 |

## NOTE H. LEASE COMMITMENTS

The State leases office buildings and office and computer equipment. Although the lease terms vary, most leases are subject to annual appropriations from the State Legislature to continue the lease obligations. If a legislative appropriation is reasonably assured, leases are considered noncancellable for financial reporting purposes and are reported in the Long-Term Obligation Account Group or appropriate proprietary type fund as described below.

Capital Leases (leases on assets to be recorded in the Balance Sheet) were valued at the lower of either fair value at the time of purchase or the present value of future minimum lease payments. Assets associated with the capital leases, if any, are recorded in the proprietary type funds as buildings, machinery or equipment together with the related long term obligations. Assets associated with capital leases which should be recorded in the General Fixed Assets Account Group are not reported on the Combined Balance Sheet because the State does not report a General Fixed Assets Account Group. However, the present value of the related long-term debt for capital leases of the General Fixed Assets Account Group is reported in the State's General Long-Term Obligation Account Group and amounted to $5,312,000 at June 30, 1983.

Operating leases (leases on assets not recorded in the Balance Sheet) contain various renewal options as well as some purchase options. However, due to the nature of the leases, the related assets were not classified as capital leases. Any escalation clauses and contingent rents were considered immaterial to the future minimum lease payments. Operating lease payments are recorded as expenditures or expenses of the related funds when paid or incurred.

Future minimum lease commitments for noncancellable operating leases and capital leases as of June 30, 1983, were as follows:

| Fiscal Year Ending June 30 | Operating Leases | Capital Leases: Long-Term Obligation Account Group | Capital Leases: Internal Service Funds | Total |
|---|---|---|---|---|
| 1984 | $ 3,540,000 | $ 1,077,000 | $ 533,000 | $ 5,150,000 |
| 1985 | 3,063,000 | 1,171,000 | 519,000 | 4,753,000 |
| 1986 | 2,413,000 | 934,000 | 519,000 | 3,866,000 |
| 1987 | 1,500,000 | 745,000 | 519,000 | 2,764,000 |
| 1988 | 1,060,000 | 645,000 | 384,000 | 2,089,000 |
| Thereafter | 2,050,000 | 5,638,000 | 6,005,000 | 13,693,000 |
| Total Future Minimum Lease Payments | $13,626,000 | 10,210,000 | 8,479,000 | $32,315,000 |
| Amounts Representing Interest | | (4,898,000) | (5,552,000) | |
| Present Value of Future Minimum Lease Payments | | $ 5,312,000 | $2,927,000 | |

## NOTE I. PENSION PLANS

The State participates in the Utah Retirement System's Plan which was established by Chapter 49 of Utah Code Annotated 1953, as amended. The Utah State Retirement Office administers the system under the direction of the Utah State Retirement Board (Board), which consists of six members appointed by the Governor and the State Treasurer. The system has its own separate accounting system and reports on a calendar year end. The December 31, 1982 report has been included in this Annual Financial Report as an Expendable Trust Fund. The system is comprised of the following group of defined benefit retirement plans covering substantially all employees of the State as well as other political subdivisions:

- The Utah State Retirement System (State) — covers regular full-time State employees and all participating higher education, secondary education and local government employees.
- The Utah Public Safety Retirement System (Public Safety) — covers State and local governmental employees directly involved in law enforcement.
- The Utah Firemen's Retirement System (Firemen's) — covers those State and local government employees directly involved in firefighting.
- The Utah Judge's Retirement System (Judge's) — covers those State and local government employees appointed or elected as judges.
- Other — Several other smaller plans are offered to those employees or groups of employees who elect coverage.

System participation requires employee and employer contributions. Employee contributions are vested and ranged from 6.23% to 8.95% applied to the employees annual compensation. The employee vested contributions may be paid in part or in whole by the employer. An additional 8.59% to 18.13% based on the employee's annual compensation is contributed by the employer as nonvested benefits. Retirement benefits are specified by statute and are computed using salary, age and years of service.

The Board engages an independent firm of actuaries at least biennually to estimate present value of accumulated retirement benefits for the purpose of evaluating the annuitant required reserves, funding ratios and contribution rates. The following schedule presents information concerning the book value, estimated present value of accumulated plan benefits and funding ratios as of the most recent actuarial report computed on the termination basis.

| System | Date of Actuarial Report | Book Value of Assets | Estimated Value of Accumulated Plan Benefits | Funding Ratio |
|---|---|---|---|---|
| State | 1/1/82 | $1,041,113,000 | $858,113,000 | 121% |
| Public Safety | 1/1/82 | $ 101,346,000 | $ 88,148,000 | 115% |
| Firemen's | 1/1/82 | $ 50,432,000 | $ 49,779,000 | 101% |
| Judges' | 1/1/82 | $ 6,308,000 | $ 5,409,000 | 117% |

The unfunded liability is not segregated by participating governmental units. Therefore, it is not possible to segregate the unfunded liability for the State of Utah as a separate entity. However, it is anticipated by the actuary that the current contribution rate will remain approximately level and will fund current service cost and will amortize unfunded liabilities of prior service cost over the forty year period ended July 1, 2007.

The State of Utah's actual current year employer contributions to the retirement systems for the fiscal year ended June 30, 1983 by fund was: General Fund — $29,567,000; Special Revenue Fund (Uniform School Fund) — $2,887,000; Special Revenue Fund (Transportation Fund) — $6,596,000; Enterprise Funds — $592,000; Internal Service Funds — $1,150,000.

The following is a schedule of the individual retirement systems fund balances reserved and designated as of December 31, 1982.

### Utah Retirement Systems
### Fund Balances as of December 31, 1982

| | State | Public Safety | Firemen's | Judge's | Total Systems (Memorandum Only) |
|---|---|---|---|---|---|
| Fund Balance | | | | | |
| Benefit Reserves: | | | | | |
| Member | $ 491,690,900 | $ 27,358,663 | $10,800,254 | $1,831,095 | $ 531,680,912 |
| Employer | 374,191,976 | 46,791,468 | 17,117,454 | 2,822,786 | 440,923,684 |
| Retired | 324,050,507 | 40,729,342 | 26,672,616 | 2,261,634 | 393,714,099 |
| | 1,189,933,383 | 114,879,473 | 54,590,324 | 6,915,515 | 1,366,318,695 |
| Unreserved Designated: | | | | | |
| Actuarial Experience | 38,958,975 | 3,336,757 | 1,256,298 | 209,427 | 43,761,457 |
| Retired Experience | 14,582,273 | 1,832,820 | 1,200,268 | 101,773 | 17,717,134 |
| Retired Supplemental | 16,682,462 | 2,413,319 | 3,095,948 | 220,504 | 22,412,233 |
| Unfunded Actuarial Liability | - | - | - | - | - |
| Total Unreserved | 70,223,710 | 7,582,896 | 5,552,514 | 531,704 | 83,890,824 |
| Total Fund Balance | $1,260,157,093 | $122,462,369 | $60,142,838 | $7,447,219 | $1,450,209,519 |

The above fund balances are further described as follows:

**Reserved:**

Member — are comprised of accumulated member contributions paid by member and/or by employers in behalf of their employees plus accumulated interest earnings for the systems indicated below on both active and inactive member accounts.

Employer — are comprised of employer contributions, investment earnings not allocated to other reserves and the unfunded actuarial liability as defined below.

Retired — represents the actuarially computed estimated present value of retirement benefits granted for retired members. These reserves include cost-of-living and death benefit reserves as well as reserves for normal retirement annuities.

**Unreserved:**

Beginning in 1981, the Board has allocated investment earnings to benefit reserves indicated above or designated reserves as follows:

Actuarial experience — represents the Board's determination of additional reserves required for non-retired members to provide for possible adverse experience from actuarial assumptions and investment performance and is based on a maximum of 4½% of member and employer reserves.

Retired experience — represents the Board's determination of additional reserves required for retired members to provide for possible adverse experience from actuarial assumptions and investment performance and is based on a maximum of 4½% of the Retired Benefit Reserves.

Retired supplemental — represents excess investment earnings from the annuitant reserve generated over past years and reserved for retired members' additional benefits.

Unfunded actuarial liability — represents any actuarially estimated excess of accumulated benefits earned over accumulated member and employer reserves actually on hand.

## NOTE J. FUND BALANCES

Fund balances reported on the Combined Balance Sheet are further explained below:

### 1. General Fund:

**a. Reserved (Non Lapsing or Restricted by Law)**

| | |
|---|---:|
| Legislature | $ 457,000 |
| Governor's Emergency | 844,000 |
| Youth Corrections | 446,000 |
| Medical Assistance | 705,000 |
| Parks and Recreation | 2,576,000 |
| Housing Finance Agency | 3,129,000 |
| Agriculture | 4,598,000 |
| Wildlife Resource | 967,000 |
| Financial Institutions | 326,000 |
| Reflectorized Plates | 213,000 |
| Employment Security | 1,944,000 |
| Water Pollution Control | 19,939,000 |
| Safe Drinking Water | 9,969,000 |
| Water Resources Security Enhancement | 5,130,000 |
| State Lands and Forestry | 273,000 |
| Miscellaneous | 1,747,000 |
| Total | $53,263,000 |

**b. Unreserved (General Fund)**

The General Fund unreserved fund equity is reported net of the 1977 ($1,027,000) deficit of the Industrial Commission. This deficit came about when the Legislature, from 1971-77, appropriated $1,621,000 from the State Insurance Fund for operations of the State Industrial Commission. Of the amount appropriated, only $594,000 was deposited to the General Fund by the State Insurance Fund. The balance of $1,027,000 was not remitted pending the outcome of a lawsuit filed to determine the legality of appropriating monies for State operations from the State Insurance Fund. This forced the General Fund to cover the expenses of the Industrial Commission from unappropriated surpluses in the amount of $1,027,000. In *Gronning vs. Smart*, the State Supreme Court ruled that the appropriations were unconstitutional. A State Attorney General opinion, dated June 21, 1977, stated that the State Insurance Fund is entitled to reimbursement of the $593,780 from the General Fund. An additional appropriation from General Fund monies will be needed to eliminate the ($1,027,000) deficit fund balance.

c. **"Appropriation Line Item Deficits Carry Forward"** of ($18,000) represents amounts spent by departments in excess of their line item appropriations. These amounts must be carried forward to reduce the amount available for expenditure in fiscal year 1984.

**2. Special Revenue Funds:**

**Reserved (Non Lapsing or Restricted by Law)**

| | |
|---|---|
| Uniform School Funds: | |
| School Building Program | $ 2,585,000 |
| Minimum School Program | 2,313,000 |
| Office of Education Non-Lapsing | 3,330,000 |
| School Building Loans | 1,000,000 |
| Deaf and Blind School | 600,000 |
| Indirect Cost Pool | 382,000 |
| Miscellaneous | 6,000 |
| Total | 10,216,000 |
| Transportation Funds: | |
| Revenue Anticipation Notes | 40,190,000 |
| Transportation Bond | 24,483,000 |
| Sidewalk Construction | 1,708,000 |
| Resource Development Act | 1,186,000 |
| Aeronautics | 1,184,000 |
| Maintenance | 312,000 |
| Overrecovered Costs* | (3,263,000) |
| Total | 65,800,000 |
| Total Special Revenue Funds | $76,016,000 |

**Accumulated overrecovery of equipment and labor costs on Federal construction projects.*

**3. Capital Projects Fund:**

The amount reserved of $30,682,000 represents encumbrances outstanding on various capital project balances of $29,986,000 and $696,000 which is reserved under law for planning construction projects. (see Note N)

**4. Trust and Agency Funds:**

a. The $28,660,000 reserved for the Trust and Agency Funds with a June 30, 1983 fiscal year end represents:

| | |
|---|---|
| Non Expendable Trust: | |
| Land Board | $20,813,000 |
| Expendable Trust: | |
| Second Injury | (8,486,000) |
| Indian Affairs | 14,493,000 |
| All Others | 1,840,000 |
| Total | $28,660,000 |

b. The $1,520,546,000 reserved for the Trust Funds with a December 31, 1982 calendar year end represents:

| | |
|---|---|
| Workmen's Compensation Fund | $ 46,355,000 |
| Unemployment Compensation Fund | 4,707,000 |
| Pension Funds | 1,469,484,000 |
| Total | $1,520,546,000 |

## NOTE K. OPERATING AND RESIDUAL EQUITY TRANSFERS

Operating transfers between funds occur when a fund receiving revenues transfers resources to a fund where the resources are to be expended. The transfers only occur after being legally authorized by the Legislature through statute or an "Appropriation Act." For the fiscal year ended June 30, 1983 the operating transfers by fund are as follows:

**General Fund:**

| | |
|---|---|
| Transfers In: | |
| From Special Revenue (Uniform School) Fund | $ 12,617,000 |
| From Special Revenue (Transportation) Fund | 12,987,000 |
| From Enterprise (Liquor) Fund | 19,005,000 |
| From Internal Service Funds | 1,416,000 |
| From Trust and Agency Funds | 10,082,000 |
| Total Transfers In | $ 56,107,000 |
| Transfers Out: | |
| To Special Revenue (Uniform School) Fund | $ 57,640,000 |
| To Special Revenue (Transportation) Fund | 8,735,000 |
| To Capital Projects Fund | 25,973,000 |
| To Debt Service Fund | 9,755,000 |
| Total Transfers Out | $102,103,000 |

**Special Revenue Funds:**

| | |
|---|---|
| Transfers In: | |
| From General Fund | $ 66,375,000 |
| From Capital Projects Fund | 24,000 |
| From Trust Funds | 35,165,000 |
| Total Transfers In | $101,564,000 |

| | |
|---|---|
| Transfers Out: | |
| To General Fund | $ 25,604,000 |
| To Debt Service Fund | 2,475,000 |
| To Trust Funds | 82,000 |
| Total Transfers Out | $ 28,161,000 |

**Capital Projects Fund:**

| | |
|---|---|
| Transfers In: | |
| From General Fund | $ 25,973,000 |
| From Debt Service Fund | 17,000 |
| From Trust Funds | 68,000 |
| Total Transfers In | $ 26,058,000 |
| Transfer Out: | |
| To Special Revenue (Transportation) Fund | $ 24,000 |

**Debt Service Fund:**

| | |
|---|---|
| Transfers In: | |
| From General Fund | $ 9,755,000 |
| From Special Revenue (Transportation) Fund | 2,475,000 |
| Total Transfers In | $ 12,230,000 |
| Transfer Out: | |
| To Capital Projects Fund | $ 17,000 |

**Enterprise Funds:**

| | |
|---|---|
| Transfer Out: | |
| To General Fund | $ 19,005,000 |

**Internal Service Funds:**

| | |
|---|---|
| Transfer In: | |
| From Trust Fund | $ 20,000 |
| Transfer Out: | |
| To General Fund | $ 1,416,000 |

**Trust and Agency Funds:**

| | |
|---|---|
| Transfer In: | |
| From Special Revenue Funds | $ 82,000 |
| Transfers Out: | |
| To General Fund | $ 10,082,000 |
| To Special Revenue Funds | 35,165,000 |
| To Capital Projects Fund | 68,000 |
| To Internal Service Funds | 20,000 |
| Total Transfers Out | $ 45,335,000 |

Residual Equity transfers occur when non-routine transfers are made from one fund to another. These transfers are usually made to provide funds for working capital. For the fiscal year ended June 30, 1983 the residual equity transfers by fund are as follows:

**General Fund:**

| | |
|---|---|
| Transfers Out: | |
| To Enterprise (Liquor) Fund | $ 736,000 |
| To Internal Service (Water Resources) Funds | 23,500,000 |
| To Internal Service (Community Impact) Funds | 45,458,000 |
| Total Transfers Out | $ 69,694,000 |

**Capital Projects Fund:**

| | |
|---|---|
| Transfer Out: | |
| To Enterprise (Liquor) Fund | $ 941,000 |

**Enterprise (Liquor) Fund:**

| | |
|---|---|
| Transfers In: | |
| From General Fund | $ 736,000 |
| From Capital Projects Fund | 941,000 |
| Total Transfers In | $ 1,677,000 |

**Internal Service Funds:**

| | |
|---|---|
| Transfer In: | |
| From General Fund | $ 68,958,000 |

## NOTE L. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The State of Utah has three enterprise funds which are described below:

1. Liquor Control — The Liquor Control Commission administers the Liquor Control Act with financing from operations which include the sale of liquor products.

2. Utah Housing Financing Agency — The Agency issues bonds to provide capital for housing. Operations are financed from bond proceeds and from mortgage and investment interest and fees.

3. Student Assistance Program — This is made up of two separate student assistance programs administered by the Utah State Board of Regents. The two programs are the Utah Higher Edcation Assistance Authority which guarantees repayment of eligible student loans and the Student Loan Purchase Program which makes loans to and purchases loans of eligible students. The programs are funded from loan fees, interest and federal allowances.

Segment information for the fiscal year ended June 30, 1983 is as follows (expressed in thousands):

# STATE OF UTAH
# NOTES TO COMBINED FINANCIAL STATEMENTS
# YEAR ENDED JUNE 30, 1983/DECEMBER 31, 1982

| | Liquor Control | Utah Housing Finance Agency | Student Assistance Program | Total |
|---|---|---|---|---|
| Operating Revenue | $65,986 | $ 51,756 | $ 15,044 | $132,786 |
| Operating Expenses: | | | | |
| Depreciation | 288 | 13 | 141 | 442 |
| Other | 47,057 | 42,931 | 11,789 | 101,777 |
| Operating Income | 18,641 | 8,812 | 3,114 | 30,567 |
| Operating Transfers (Out) | (19,005) | - | - | (19,005) |
| Net Income | $ (364) | $ 8,812 | $ 3,114 | $ 11,562 |
| Current Assets | $ 9,350 | $254,294 | $ 66,065 | $329,709 |
| Current Liabilities | 4,413 | 20,521 | 3,560 | 28,494 |
| Net Working Capital | $ 4,937 | $233,773 | $ 62,505 | $301,215 |
| Total Assets | $13,603 | $602,577 | $169,061 | $785,241 |
| Total Liabilities | 4,479 | 566,986 | 151,022 | 722,487 |
| Fund Equity | $ 9,124 | $ 35,591 | $ 18,039 | $ 62,754 |
| Long-Term Debt | $ 66 | $546,465 | $147,462 | $693,993 |
| Capital Expenditures | $ 1,492 | $ 57 | $ 463 | $ 2,012 |
| Capital Contributions | $ 1,677 | $ 0 | $ 1,024 | $ 2,701 |

## NOTE M. LITIGATION/CONTINGENCIES

The State and its agencies are parties to numerous routine legal proceedings, many of which normally recur in governmental operations. These legal proceedings are not, in the opinion of the Attorney General, likely to have a material adverse impact on the State's financial position.

In addition, the State and its agencies are involved in certain other extraordinary legal proceedings which, if decided adversely to the State, may have a material impact on the Combined Financial Statements. The following cases have been noted because an adverse decision could result in the expenditure of State monies in excess of current normal operating levels:

1. **Beech v. University of Utah**

   This is a personal injury action for negligent supervision of a student injured (quadraplegic) on a biology outing. This is being defended by insurance counsel and the Attorney General. Approximately $100 million has been prayed in the complaint.

2. **Singer, et al. v. Wadman, et al.**

   This is a wrongful death and civil rights violation case. The amount prayed for is $200 million. A motion for summary judgment was granted as to all defendants in a 214 page written decision. The case is on appeal to the U.S. Tenth Circuit Court of Appeals.

3. **Singer v. Talbot**

   This is a civil rights action brought by John Singer's widow alleging Walter Talbot, the former Superintendent of Public Instruction, participated in a conspiracy to deny John Singer's civil rights resulting in his death. The amount prayed for is $33 million.

**4. Southern Pacific Transportation v. Utah State Tax Commission v. State of Utah and Related Cases**

Lawsuits have been commenced in several Utah State judicial courts challenging the constitutionality of 59-5-4.5 and 59-5-109 UCA 1953, as amended. If 59-5-4.5 or 59-5-109 were held unconstitutional the court may reduce the tax liabilities of all state-assessed properties to a level equal to county-assessed properties, although Attorney General Wilkinson believes the more likely result of a finding of unconstitutionality would be to nullify the tax reductions for county-assessed properties established by 59-5-4.5 and 59-5-109. In the former event, however, the State's Special Revenue — Uniform School Fund may be reduced by approximately $6 million in the case of 59-5-4.5, and by approximately $22 million in the case of 59-5-109 which amount may have to be made up from other sources.

**5. Other Litigation/Contingencies**

a. Several cases are pending where the plaintiff alleges the State is at fault for faulty highway construction. The total of these claims is $56.5 million.

b. A total of 38 other cases have been filed against the State seeking damages or claims in excess of $300,000 each. The total of these claims is in excess of $118 million.

c. In the past year, the Utah State Retirement Systems Board has been involved in one major legal proceeding. The Board is defendant in a lawsuit wherein a participating municipality is seeking the right to withdraw from the System and to have a refund of all employer and employee contributions. Following this action, some 40 participating units have advised the Board of their intention to either withdraw or provide an alternative system for their members. In February 1983, the state legislature passed House Bill 327 which specifically prohibits withdrawal from the System as of January 1, 1982. Subsequent thereto, litigation has been filed by certain cities contesting the constitutionality of House Bill 327.

d. A recent U.S. Supreme Court decision exposes the State of Utah to tax refund claims of $12,000,000 for the next fiscal year unless the Utah Legislature enacts counteracting legislation in their next regular session .

The State is contesting all of the above mentioned matters, but, as of this date, it is neither possible to determine the outcome of these proceedings, nor to estimate the possible effects adverse decisions may have on the future expenditures of revenue sources of the State. By listing these cases the Attorney General does not concede or admit to any amount claimed. The Attorney General believes, however, that the amounts stated and claimed are in most cases unrealistic and excessive.

The State also receives significant financial assistance from the U.S. Government in the form of grants or entitlements. Entitlement to the resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable Federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors. Any disallowance as a result of these audits may become a liability of the State.

Utah currently faces an impending disallowance of Medicaid funds of approximately $4.1 million and Handicap Education funds of $11.0 million. The Medicaid disallowance is based on a federal audit which determined that seven nursing homes in Utah were actually institutions for mental diseases (IMDs) which are excluded from Medicaid coverage under 42 U.S.C. Section 1396 (d). The estimated liability of $1.0 million — $1.5 million is based on the results of ongoing discussions with the Federal Government aimed at reducing the original disallowance. The Handicap Education disallowance is based on inadequate reporting of expenditures. The estimated liability is not determinable but should be much less than the $11.0 million. Also, the Department of Transportation recently settled with the Federal Highway Administration for $1.0 million on disallowed costs that will be paid by the State in fiscal year 1984.

In addition, the State is required to arrange for an independent financial and compliance audit of Federal grants, contracts, and agreements. The audit is to be conducted under the provisions of the Federal Office of Management and Budget's Circular A-102, *Uniform Administrative Requirements for Grants-in-Aid to State and Local Governments* and Attachment P, *Audit Requirements*. The State has complied with the audit provisions on some federal programs but the State as a whole is not in compliance with the provisions. Management is unable to determine the impact, if any, on the State of the non-compliance.

## NOTE N. CAPITAL PROJECTS

The State had long-term construction project commitments totaling $30,682,000 at June 30, 1983. The following construction projects had remaining commitments:

| Activity | Description | Remaining Construction Commitment |
|---|---|---|
| B7808 | Devereaux House Restoration | $ 913,000 |
| B78116 | USU Natural Resourses — Biology Addition | 717,000 |
| B79027 | U of U Energy & Mineral Research Center | 1,609,000 |
| B79051 | Heber M. Wells State Office Building | 1,519,000 |
| B80038 | Davis Area Vocational Center | 844,000 |
| B81035 | U of U Student Services Center | 4,483,000 |
| B81129 | YDC — Weber Security Facility | 944,000 |
| B81130 | Adult Regular Security Prison | 5,533,000 |
| B82011 | Training School 48-Bed Facility | 1,039,000 |
| B82077 | UTC-Provo-Orem Student Center Expansion | 1,477,000 |
| B82129 | Dixie Stadium — Phase I | 652,000 |
| - | All Others | 10,256,000 |
| - | Reserve For Planning | 696,000 |
| | Total Commitments | $30,682,000 |

## NOTE O. VACATION, SICK AND COMPENSATORY LEAVE

Vacation leave, sick leave, and compensatory leave are not accrued in the State accounting records but are charged against agency appropriations when the leave is taken. Employees earn vacation leave at various rates depending upon their years of State service. Unused accumulated vacation leave, not to exceed 40 days, can be carried forward from one calendar year to the next.

Sick leave for full-time employees is earned at the rate of four hours every two weeks with no limit as to the amount that can be accumulated. The State does not reimburse employees for unused sick leave upon termination except for employees eligible for retirement. At retirement, the State is liable for 25% of the employees accumulated sick leave and for premiums to maintain health and life insurance coverage for five years or until the employee turns age 65, whichever occurs first.

Compensatory leave is accrued when overtime is required but not paid. To date, the State's general practice has been to pay employees for accrued compensatory time upon termination.

The amount of the State's liability for all compensated absenses has not been determined as of June 30, 1983.

## NOTE P. SELF-INSURANCE

The State of Utah is self-insured against certain property and liability claims. The Legislature established the Administrative Services Risk Management Fund to pay for commercial insurance or for the self-insured portion of certain property and liability risks. The self-insured limits for fiscal 1983 are as follows:

Property self-insurance, $100,000 per claim with an aggregate of $500,000 per policy year.

Liability self-insurance, $300,000 per claim with an aggregate of $1,000,000 per policy year.

Generally, claims in excess of the self-insured limits are covered by insurance policies with private insurance companies.

In the opinion of the State's Risk Manager, the Administrative Services Risk Management Fund's $479,000 retained earnings balance at June 30, 1983, together with the anticipated revenues in the fiscal year 1984, are adequate to cover future costs on claims through June 30, 1984.

## NOTE Q. SUBSEQUENT EVENTS

During the spring of 1983 the State experienced an extremely heavy snow melt causing damage to roadways, bridges, water conservation projects and other public and private properties. The State applied for and received a Federal Disaster Declaration which made available federal funds to help offset the cost of restoring public properties. In July, in a special session, the State Legislature established a Disaster Relief Board to administer various State and local disaster relief programs. Also, special appropriations of $25,300,000 were made to various State agencies to pay for State flood damages and provide loans or grants to local governments and individuals. The Legislature also authorized the issuance of $25,000,000 in general obligation bonds to pay flood damage costs. Funding for the disaster relief programs and the bond debt service will come from Federal Disaster Relief Funds and from a ½ of 1% increase in the State's sales and use tax. Flood damage costs in excess of the above provisions will be addressed in the 1984 Legislative General Session on a project by project basis.

The Unemployment Compensation Fund borrowed $28,000,000 from the Federal Government subsequent to the December 31, 1982 balance sheet date. The amount borrowed has been repaid from increased employer contributions. However, it appears that the Fund will need to borrow $15,000,000 early in 1984 in order to continue providing unemployment benefits.

# GENERAL FUND

The General Fund is maintained to account for all governmental financial resources and transactions not accounted for in another fund.

Statement of Revenues — Budget and Actual — Detail by Source .......... 47

Statement of Expenditures — Detail — Budget and Actual .......... 48

# STATE OF UTAH
## STATEMENT OF REVENUES — BUDGET AND ACTUAL
## GENERAL FUND — DETAIL BY SOURCE
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Unrestricted Revenues:** | | | |
| Sales Tax | $425,500 | $388,726 | $(36,774) |
| Licenses, Fees and Permits: | | | |
| Public Service Commission Fees | 2,800 | 2,867 | 67 |
| Insurance Fees | 1,851 | 1,998 | 147 |
| Fees of State Officials | 1,428 | 1,014 | (414) |
| Circuit Court Collections | 2,061 | 1,934 | (127) |
| Other Licenses, Fees and Permits | 3,991 | 3,984 | (7) |
| Interest on Investments | 15,500 | 10,896 | (4,604) |
| Miscellaneous Taxes and Other: | | | |
| Beer Tax | 3,300 | 2,949 | (351) |
| Cigarette and Tobacco Tax | 14,200 | 13,261 | (939) |
| Inheritance Tax | 4,000 | 2,040 | (1,960) |
| Insurance Premium Tax | 19,000 | 17,102 | (1,898) |
| Mine Occupation Tax | 21,500 | 24,329 | 2,829 |
| Oil and Gas Conservation Tax | 1,700 | 1,731 | 31 |
| Taxpayer Rebates | - | (2,337) | (2,337) |
| Miscellaneous Other | 416 | 754 | 338 |
| Total Unrestricted Revenues | 517,247 | 471,248 | (45,999) |
| **Restricted Revenues:** | | | |
| Federal Contracts and Grants | 280,614 | 280,614 | - |
| Departmental Collections | 75,521 | 77,120 | 1,599 |
| Higher Education Dedicated Credits | 51,535 | 51,535 | - |
| Federal Mineral Lease | 23,419 | 36,163 | 12,744 |
| Miscellaneous | 12,251 | 12,230 | (21) |
| Total Restricted Revenues | 443,340 | 457,662 | 14,322 |
| **Total General Fund Revenues** | $960,587 | 928,910 | $(31,677) |
| Intrafund Eliminations | | (37,363) | |
| **Net General Fund Revenues - GAAP Basis** | | $891,547 | |

# STATE OF UTAH
# STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
# GENERAL FUND
# FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | General Fund<br>Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **GENERAL GOVERNMENT** | | | | | | |
| | **Legislature** | | | | | | |
| 001 | Legislature - Senate | $ 494 | $ 483 | $ - | $ - | $ 11 | 001 |
| 002 | Legislature - House | 838 | 783 | - | - | 55 | 002 |
| 003 | Legislature - Printing | 422 | 201 | - | - | 221 | 003 |
| 004 | Legislative Research | 1,360 | 1,266 | - | - | 94 | 004 |
| 005 | Leg. Fiscal Analyst | 750 | 720 | - | - | 30 | 005 |
| 006 | Leg. Auditor General | 801 | 794 | - | - | 7 | 006 |
| 007 | Leg. General Counsel | - | - | - | - | - | 007 |
| 008 | Legislature - Dues N.C.S.L. | 31 | 31 | - | - | - | 008 |
| 009 | Legislature - Dues C.S.G. | 37 | 37 | - | - | - | 009 |
| 010 | Constitutional Revision Comm. | 59 | 26 | - | - | 33 | 010 |
| 011 | Judicial Qualifications Comm. | 8 | 2 | - | - | 6 | 011 |
| | **Total Legislature** | $ 4,800 | $ 4,343 | $ 0 | $ 0 | $ 457 | |
| | **Executive and Judicial** | | | | | | |
| 012 | Office of Governor | $ 833 | $ 833 | $ - | $ - | $ - | 012 |
| HB-36 | Energy Emergency | 48 | - | 48 | - | - | HB-36 |
| 013 | Gov.- Emerg. and Conting. | 844 | - | - | - | 844 | 013 |
| 014 | Gov. Discretionary Fund | 50 | 50 | - | - | - | 014 |
| 015 | Gov. N.G.A. Program | 25 | 25 | - | - | - | 015 |
| -- | Board of Examiners | 10,391 | 8,590 | 1,801 | - | - | -- |
| 015A | Lt. Governor | 817 | 756 | 61 | - | - | 015A |
| 016 | Lt. Gov. - Elections | 209 | 204 | 5 | - | - | 016 |
| -- | Lt. Gov. - Wells Building Rent | 37 | 37 | - | - | - | -- |
| 017 | Attorney General | 3,875 | 3,873 | 2 | - | - | 017 |
| 018 | A.G. - Contractual Atty. Fees | 115 | 115 | - | - | - | 018 |
| 019 | A.G. Statewide Prosecutors | 49 | 32 | 17 | - | - | 019 |
| 020 | A.G. - Commission on Uniform Laws | 8 | 8 | - | - | - | 020 |
| SB-87 | A.G. - Lien & Judgement | 77 | 33 | - | - | 44 | SB-87 |
| -- | A.G. - Economic Crime Div. | 14 | - | - | - | 14 | -- |
| -- | A.G. - Litigation Account | 200 | - | - | - | 200 | -- |
| -- | A.G. - Miscellaneous Claims | 413 | 298 | 115 | - | - | -- |
| 021 | State Auditor | 1,396 | 1,392 | 4 | - | - | 021 |
| 022 | Auditor - City & County Liquor | 965 | 965 | - | - | - | 022 |
| 023 | Treasurer - Treasury & Investments | 412 | 412 | - | - | - | 023 |
| 024 | Treasurer - Unclaimed Property | 142 | 142 | - | - | - | 024 |
| 025 | Supreme Court - Administration | 1,175 | 1,175 | - | - | - | 025 |
| 026 | Supreme Court - State Law Library | 18 | - | - | - | 18 | 026 |
| 027 | State Court Administrator | 493 | 493 | - | - | - | 027 |
| 028 | District Courts | 2,973 | 2,972 | 1 | - | - | 028 |
| 029 | Circuit Courts | 2,952 | 2,952 | - | - | - | 029 |
| 030 | Court Admin. Juror and Witness Fees | 344 | 300 | 44 | - | - | 030 |
| 031 | Juvenile Courts | 5,685 | 5,685 | - | - | - | 031 |
| | **Total Executive and Judicial** | $34,560 | $31,342 | $2,098 | $ 0 | $1,120 | |

# STATE OF UTAH
# STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
# GENERAL FUND
# FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | General Fund<br>Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **GENERAL GOVERNMENT (cont.)** | | | | | | |
| | **Government Operations** | | | | | | |
| 077 | Administrative Services Exec. Director | $ 390 | $ 390 | $ - | $ - | $ - | 077 |
| 078 | Admin. Serv. - Insurance Risk Mgmt. | 143 | 143 | - | - | - | 078 |
| 053 | DAS Citizens Advisory Council | 7 | 4 | - | 3 | - | 053 |
| 079 | Admin. Serv. - Fac. Const. & Mgmt. | 1,565 | 1,565 | - | - | - | 079 |
| 080 | Admin. Serv. - Facilities Mgmt. | 1,756 | 1,756 | - | - | - | 080 |
| 081 | Admin. Serv. - Energy Conservation | 60 | 60 | - | - | - | 081 |
| 247 | DAS/FCM Capital Development | 3,344 | - | 3,344 | - | - | 247 |
| 248 | DAS/FCM Capital Improvements | 4,198 | - | 4,198 | - | - | 248 |
| 082 | Admin. Serv. - Finance | 1,760 | 1,651 | 8 | - | 101 | 082 |
| 083 | Admin. Serv. - Mandated Expend. | 1,703 | 1,493 | 210 | - | - | 083 |
| 084 | Admin. Serv. - Personnel Mgmt. | 1,122 | 1,107 | 15 | - | - | 084 |
| 085 | DAS/DPM - State House Fellows | 43 | 40 | 3 | - | - | 085 |
| 086 | Admin. Serv. - Purchasing | 339 | 337 | 2 | - | - | 086 |
| 087 | Admin. Serv. - Archives | 1,311 | 1,307 | 4 | - | - | 087 |
| 088 | Tax Commission - Administration | 10,112 | 10,108 | 2 | 2 | - | 088 |
| 089 | Tax Comm. - Motor Veh. Admin. | 5,456 | 5,450 | - | 6 | - | 089 |
| 090 | Tax Comm. - Property Assessment | 2,675 | 2,474 | - | 201 | - | 090 |
| 091 | Planning Coordinator | 1,099 | 965 | 85 | - | 49 | 091 |
| -- | Tar Sands Pilot Plant | 13 | 7 | - | - | 6 | -- |
| 092 | Plan. Coord. - Labor & Training | 6,757 | 6,737 | - | - | 20 | 092 |
| 093 | Personnel Review Board | 71 | 65 | 6 | - | - | 093 |
| 094 | Budget Office - Administration | 441 | 438 | 3 | - | - | 094 |
| 095 | Data Processing Coordinator | 156 | 154 | 2 | - | - | 095 |
| 096 | Exec. Reorganization Committee | 148 | 136 | 12 | - | - | 096 |
| 097 | Retire. Bd. - Admin. | 4,536 | 4,267 | - | 269 | - | 097 |
| 098 | Ret. Bd. - Group Insurance | - | - | - | - | - | 098 |
| 099 | Ret. Bd. - Leg. & Gov's. Pensions | 154 | 154 | - | - | - | 099 |
| 100 | Ret. Bd. - Ret. Assist. Programs | 1,790 | 1,745 | 45 | - | - | 100 |
| 101 | Insurance Fund - Admin. | 2,741 | 2,728 | - | 13 | - | 101 |
| 102 | Employment Security | 44,855 | 42,912 | - | - | 1,943 | 102 |
| | **Total Government Operations** | 98,745 | 88,193 | 7,939 | 494 | 2,119 | |
| | **Total General Government** | $138,105 | 123,878 | $10,037 | $494 | $3,696 | |
| | Intrafund Eliminations | | (3,045) | | | | |
| | **Net General Government** | | $120,833 | | | | |

# STATE OF UTAH
# STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
# GENERAL FUND
# FOR THE FISCAL YEAR ENDED JUNE 30, 1983
## (Expressed in Thousands)

| | | General Fund | | | | | |
|---|---|---|---|---|---|---|---|
| Line Item # | Appropriation Line Item Description | Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
| | **BUSINESS, LABOR & AGRICULTURE** | | | | | | |
| 034 | Dept. of Agriculture | $ 3,896 | $ 3,888 | $ 8 | $ - | $ - | 034 |
| 035 | Agri. - Predatory Animal Control | 520 | 520 | - | - | - | 035 |
| 036 | Agri. - Brand Inspection | 463 | 461 | 2 | - | - | 036 |
| 037 | Agri. - Beef Promotion | - | - | - | - | - | 037 |
| 038 | Agri. - Sheep Promotion | 50 | 50 | - | - | - | 038 |
| 039 | Agri. - Rangeland Loan Fund | - | - | - | - | - | 039 |
| 040 | Agri. - Range. Devel. & Rural Rehab. | 35 | 34 | - | 1 | - | 040 |
| 041 | Agri. - Auction Market Veterinarian | 47 | 41 | - | - | 6 | 041 |
| 042 | Agri. - T.B. & Bangs | 10 | 8 | - | 2 | - | 042 |
| 043 | Agri. - Plant Industry Admin. | 76 | 76 | - | - | - | 043 |
| 044 | Agri. - Cancer Research | 73 | 73 | - | - | - | 044 |
| 045 | Agri. - Plant Industry-Grain Exchange | 323 | 323 | - | - | - | 045 |
| 063 | Agri. - Bldg Rent | 832 | 832 | - | - | - | 063 |
| -- | Agri. - Estray Animal | 9 | 2 | - | - | 7 | -- |
| 046 | Apprenticeship Council | 192 | 154 | 38 | - | - | 046 |
| 047 | Business Regulations | 2,948 | 2,927 | - | 33 | (12) | 047 |
| 048 | Bus. Reg. - Public Service Comm. | 652 | 652 | - | - | - | 048 |
| 049 | Bus. Reg. - Public Utilities Admin. | 1,468 | 1,387 | 81 | - | - | 049 |
| 050 | Bus. Reg. - Public Util. Prof. & Tech. | 164 | 151 | - | - | 13 | 050 |
| 051 | Bus. Reg. - Consumer Services Admin. | 75 | 81 | - | - | (6) | 051 |
| 052 | Bus. Reg. - Cons. Serv. Prof. & Tech. | 143 | 142 | - | - | 1 | 052 |
| 062 | Bus. Reg. - Wells Building Rent | 405 | 405 | - | - | - | 062 |
| 054 | Financial Institutions | 1,248 | 1,240 | - | 8 | - | 054 |
| 059 | Financial Inst. - Wells Building Rent | 79 | 79 | - | - | - | 059 |
| 055 | Insurance Department | 1,480 | 1,465 | 15 | - | - | 055 |
| 056 | Insurance Department Recodification | 123 | 98 | - | - | 25 | 056 |
| 060 | Insurance - Wells Building Rent | 109 | 109 | - | - | - | 060 |
| 057 | Industrial Commission | 3,321 | 3,321 | - | - | - | 057 |
| 061 | Industrial Comm. - Wells Building Rent | 283 | 283 | - | - | - | 061 |
| | **Total Business, Labor and Agriculture** | $19,024 | 18,802 | $144 | $44 | $34 | |
| | Intrafund Eliminations | | (81) | | | | |
| | **Net Business, Labor & Agriculture** | | $18,721 | | | | |

## STATE OF UTAH
## STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
## GENERAL FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | General Fund<br>Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **COMMUNITY AND ECONOMIC DEVELOPMENT** | | | | | | |
| 064 | Community & Economic Devel. - Admin. | $ 528 | $ 528 | $ - | $ - | $ - | 064 |
| 065 | CED - Indian Affairs Division | 97 | 97 | - | - | - | 065 |
| 066 | CED - Economic & Industrial Develop. | 852 | 852 | - | - | - | 066 |
| 067 | CED - Black Affairs | 41 | 41 | - | - | - | 067 |
| 068 | CED - Hispanic Affairs | 43 | 43 | - | - | - | 068 |
| 069 | CED - Travel Development | 2,012 | 2,012 | - | - | - | 069 |
| 070 | CED - Expositions | 1,345 | 1,345 | - | - | - | 070 |
| 071 | CED - State History | 1,356 | 1,356 | - | - | - | 071 |
| 072 | CED - Fine Arts | 1,800 | 1,800 | - | - | - | 072 |
| 073 | CED - State Library Division | 3,870 | 3,870 | - | - | - | 073 |
| 074 | CED - Community Services Office | 1,474 | 1,474 | - | - | - | 074 |
| 075 | CED - Community Development | 7,219 | 4,060 | 29 | - | 3,130 | 075 |
| -- | CED - Four Corners | 22 | 22 | - | - | - | -- |
| 076 | CED - Capital Budget | 7,225 | 7,225 | - | - | - | 076 |
| | **Total Community & Economic Dev.** | $27,884 | 24,725 | $29 | $ 0 | $3,130 | |
| | Intrafund Eliminations | | (120) | | | | |
| | **Net Community & Economic Devel.** | | $24,605 | | | | |
| | **HIGHER EDUCATION** | | | | | | |
| 109 | U of U - Education & General | $95,789 | $95,789 | $ - | $ - | $ - | 109 |
| 110 | U of U - Ed. Disadvantaged | 510 | 510 | - | - | - | 110 |
| 111 | U of U - College of Medicine | 11,358 | 11,358 | - | - | - | 111 |
| 112 | U of U - University Hospital | 2,233 | 2,233 | - | - | - | 112 |
| 113 | U of U - Ctr. for Economic Dev. | 67 | 67 | - | - | - | 113 |
| 114 | U of U - Research & Trng. Grants | 1,731 | 1,731 | - | - | - | 114 |
| 115 | U of U - Seismograph Stations | 163 | 163 | - | - | - | 115 |
| 116 | U of U - Museum of Natural Hist. | 198 | 198 | - | - | - | 116 |
| 117 | U of U - State Arboretum | 47 | 47 | - | - | - | 117 |
| 118 | U of U - Research and Development | - | - | - | - | - | 118 |
| 119 | U of U - Mineral Lease Research | 1,647 | 1,647 | - | - | - | 119 |
| -- | U of U - Miners Hosp. | 440 | 440 | - | - | - | -- |
| -- | U of U - Land Grant Int. | 1,755 | 1,755 | - | - | - | -- |
| 120 | Board of Regents - U of U Coal Res. | 300 | 300 | - | - | - | 120 |
| 121 | USU - Education & General | 44,636 | 44,636 | - | - | - | 121 |
| 122 | USU - Ed. Disadvantaged | 82 | 82 | - | - | - | 122 |
| 123 | USU - Water Research Lab. | 1,333 | 1,333 | - | - | - | 123 |
| 124 | USU - Research & Trng Grants | 595 | 595 | - | - | - | 124 |
| 125 | USU - Ecology Center | 453 | 453 | - | - | - | 125 |
| 126 | USU - Ground Water Research | 52 | 52 | - | - | - | 126 |
| 127 | USU - Agri. Experiment Station | 5,165 | 5,165 | - | - | - | 127 |
| 128 | USU - Cooperative Extension Div. | 3,940 | 3,940 | - | - | - | 128 |
| 129 | USU - Uintah Basin | 578 | 578 | - | - | - | 129 |

# STATE OF UTAH
# STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
## GENERAL FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | General Fund<br>Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **HIGHER EDUCATION (cont.)** | | | | | | |
| 130 | USU - SE Utah Cont. Ed. Ctr. | $ 239 | $ 239 | $ - | $ - | $ - | 130 |
| 131 | USU - Man & His Bread Museum | 81 | 81 | - | - | - | 131 |
| 132 | USU - Coop Mast of Ed Degree/SUSC | 87 | 87 | - | - | - | 132 |
| 133 | USU - Research & Development | 539 | 539 | - | - | - | 133 |
| 134 | USU - Mineral Lease Research | 869 | 869 | - | - | - | 134 |
| -- | USU - Land Grant Interest | 756 | 756 | - | - | - | -- |
| 135 | Weber - Education & General | 29,812 | 29,812 | - | - | - | 135 |
| 136 | Weber - Ed. Disadvantaged | 176 | 176 | - | - | - | 136 |
| 137 | Weber - Comp. Syst. Modification | 20 | 20 | - | - | - | 137 |
| 138 | SUSC - Ed. & General | 8,572 | 8,572 | - | - | - | 138 |
| 139 | SUSC - Ed. Disadvantaged | 44 | 44 | - | - | - | 139 |
| 140 | SUSC - Coop Mast of Ed Degree/USU | 26 | 26 | - | - | - | 140 |
| 141 | SUSC - Shakespearean Festival | 13 | 13 | - | - | - | 141 |
| 142 | Snow College - Ed & General | 4,601 | 4,601 | - | - | - | 142 |
| 143 | Snow College - Ed. Disadvantaged | 22 | 22 | - | - | - | 143 |
| 144 | Dixie - Ed. & General | 4,704 | 4,704 | - | - | - | 144 |
| 145 | Dixie - Ed. Disadvantaged | 14 | 14 | - | - | - | 145 |
| 146 | Dixie - Zion Park Amphitheatre | 46 | 46 | - | - | - | 146 |
| 147 | CEU - Ed. & General | 3,498 | 3,498 | - | - | - | 147 |
| 148 | CEU - Ed. Disadvantaged | 55 | 55 | - | - | - | 148 |
| 149 | CEU - Prehistoric Museum | 37 | 37 | - | - | - | 149 |
| 150 | CEU - San Juan Center | 206 | 206 | - | - | - | 150 |
| 151 | UTC-Provo - Ed. & General | 11,245 | 11,245 | - | - | - | 151 |
| 152 | UTC-Provo - Ed. Disadvantaged | 45 | 45 | - | - | - | 152 |
| 153 | UTC-SL - Ed. & General | 12,746 | 12,746 | - | - | - | 153 |
| 154 | UTC-SL - Ed. Disadvantaged | 59 | 59 | - | - | - | 154 |
| 155 | Board of Regents | 1,114 | 1,106 | - | - | 8 | 155 |
| 156 | Bd of Reg - Student Loans | 184 | 132 | - | - | 52 | 156 |
| 157 | Bd of Reg - Interstate Coop. | 1,047 | 1,032 | - | - | 15 | 157 |
| 158 | Bd of Reg - Intercollegiate Assembly | 3 | 3 | - | - | - | 158 |
| 159 | Bd of Reg - Coop. Nursing Prog. | 838 | 838 | - | - | - | 159 |
| 160 | Bd of Reg - Comp. Serv. & Unif. Acct. | 743 | 696 | - | - | 47 | 160 |
| 161 | Bd of Reg - Statewide T.V. Admin. | 116 | 84 | - | - | 32 | 161 |
| 162 | Bd of Reg - KUED & County Translator | 1,451 | 1,451 | - | - | - | 162 |
| 163 | Bd of Reg - USU Production Center | 197 | 197 | - | - | - | 163 |
| 164 | Bd of Reg - Fifth Pathway Program | 43 | 43 | - | - | - | 164 |
| -- | Bd of Reg - Financial Asst. | - | - | - | - | - | -- |
| -- | Bd of Reg - Non Appropriated | 659 | 659 | - | - | - | -- |
| | **Total Higher Education** | $257,979 | 257,825 | $ 0 | $ 0 | $154 | |
| | Intrafund Eliminations | | - | | | | |
| | **Net Higher Education** | | $257,825 | | | | |

# STATE OF UTAH
# STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
# GENERAL FUND
# FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | | General Fund | | | | | |
|---|---|---|---|---|---|---|---|
| Line Item # | Appropriation Line Item Description | Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
| | **NATURAL RESOURCES** | | | | | | |
| 165 | Dept. of Natural Resources & Energy | $ 1,339 | $ 1,302 | $37 | $ - | $ - | 165 |
| 166 | Nat Res - Outdoor Recreation | 189 | 189 | - | - | - | 166 |
| 167 | Nat Res - St. Lands & Forestry | 3,267 | 2,818 | - | 176 | 273 | 167 |
| 168 | Nat Res - Wildlife Resources | 13,444 | 12,301 | - | 1,143 | - | 168 |
| 169 | Nat Res - Wild. Res. Studies | 360 | 360 | - | - | - | 169 |
| 170 | Nat Res - Hardware Ranch Visitors Ctr. | 28 | 28 | - | - | - | 170 |
| 171 | Nat Res - Wildlife Res Cont. Research | 282 | 268 | - | 14 | - | 171 |
| 172 | Nat Res - Wildlife Res Predator Control | - | - | - | - | - | 172 |
| 173 | Nat Res - Parks & Recreation | 9,441 | 7,667 | - | - | 1,774 | 173 |
| 174 | Nat Res - Ut. Geol. & Mineral Survey | 1,752 | 1,744 | - | - | 8 | 174 |
| 175 | Nat Res - Water Resources | 2,266 | 2,266 | - | - | - | 175 |
| 176 | Nat Res - Water Rights | 3,525 | 3,493 | 32 | - | - | 176 |
| 177 | Nat Res - Oil, Gas & Mining | 2,091 | 1,987 | 13 | - | 91 | 177 |
| 178 | Nat Res - Energy | 2,811 | 2,765 | - | - | 46 | 178 |
| 179 | Nat Res - Land & Water Grants | 654 | 654 | - | - | - | 179 |
| 180 | Cities Water Loan Fund | - | - | - | - | - | 180 |
| 181 | Water Resources Construction Fund | - | - | - | - | - | 181 |
| 183 | Nat Res - Parks & Rec Develop. | 1,397 | 596 | - | - | 801 | 183 |
| 184 | Nat Res - Wildlife Capt. Develop. | 2,094 | 2,094 | - | - | - | 184 |
| | **Total Natural Resources** | $44,940 | 40,532 | $82 | $1,333 | $2,993 | |
| | Intrafund Eliminations | | (2,262) | | | | |
| | **Net Natural Resources** | | $38,270 | | | | |
| | **SOCIAL SERVICES** | | | | | | |
| 198 | Dept. of Social Services | $ 6,316 | $ 6,061 | $ 255 | $ - | $ - | 198 |
| 199 | DSS - Corrections | 28,501 | 28,290 | 38 | - | 173 | 199 |
| 201 | DSS - Assistance Payments | 2,274 | 2,200 | 74 | - | - | 201 |
| 202 | DSS - Public Assistance | 74,075 | 73,975 | 100 | - | - | 202 |
| 203 | DSS - Recovery Services | 8,176 | 8,176 | - | - | - | 203 |
| 204 | DSS - Field Services | 33,085 | 33,020 | 33 | - | 32 | 204 |
| 205 | DSS - Div. of Aging | 6,627 | 6,621 | 6 | - | - | 205 |
| 206 | DSS - Div. of Alcoholism & Drugs | 6,429 | 6,245 | 5 | 179 | - | 206 |
| 207 | DSS - Div. of Mental Health | 25,727 | 25,614 | 14 | - | 99 | 207 |
| 208 | DSS - Children, Youth & Family | 16,308 | 13,723 | 2,585 | - | - | 208 |
| 209 | DSS - Mental Retard. & Dev. Disab. | 27,385 | 27,371 | 7 | - | 7 | 209 |
| 210 | DSS - Youth Corrections | 10,796 | 10,160 | 190 | - | 446 | 210 |
| | **Total Social Services** | $245,699 | 241,456 | $3,307 | $179 | $757 | |
| | Intrafund Eliminations | | (24,212) | | | | |
| | **Net Social Services** | | $217,244 | | | | |

## STATE OF UTAH
## STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
## GENERAL FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
## (Expressed in Thousands)

| | | General Fund | | | | | |
|---|---|---|---|---|---|---|---|
| Line Item # | Appropriation Line Item Description | Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
| | **HEALTH** | | | | | | |
| 211 | Department of Health | $ 31,626 | $ 31,541 | $ 6 | $ - | $ 79 | 211 |
| 212 | Medical Assistance | 135,964 | 135,259 | - | - | 705 | 212 |
| 213 | County Medically Indigent Program | 3,308 | 3,173 | 135 | - | - | 213 |
| -- | Water Pollution Control | 20,000 | 61 | - | - | 19,939 | -- |
| -- | Safe Drinking Water | 10,000 | 31 | - | - | 9,969 | -- |
| | **Total Health** | $200,898 | 170,065 | $141 | $ 0 | $30,692 | |
| | Intrafund Eliminations | | (7,268) | | | | |
| | **Net Health** | | $162,797 | | | | |
| | **DEPARTMENT OF PUBLIC SAFETY** | | | | | | |
| 214 | DPS - Commissioner's Office | $ 724 | $ 721 | $ 3 | $ - | $ - | 214 |
| 215 | DPS - Highway Patrol | 16,501 | 16,356 | 127 | 18 | - | 215 |
| 216 | DPS - Safety Promotion | 88 | 88 | - | - | - | 216 |
| 217 | DPS - Narc. and Liq. Law Enforce. | 888 | 885 | 3 | - | - | 217 |
| 218 | DPS - Officer Standards & Trng. | 755 | 740 | 15 | - | - | 218 |
| 219 | DPS - Criminal Identification | 1,598 | 1,592 | 6 | - | - | 219 |
| 220 | DPS - Driver License | 4,121 | 4,115 | - | 6 | - | 220 |
| 221 | DPS - Highway Safety | 686 | 686 | - | - | - | 221 |
| 222 | DPS - Utah Criminal Justice | 183 | 175 | 8 | - | - | 222 |
| 223 | DPS - Capitol Security | 367 | 353 | 14 | - | - | 223 |
| 224 | DPS - Medicaid Fraud | 518 | 514 | 4 | - | - | 224 |
| 225 | DPS - State Fire Marshal | 344 | 341 | 3 | - | - | 225 |
| 226 | DPS - Comp. Emerg. Mgmt. | 1,907 | 1,859 | - | - | 48 | 226 |
| -- | DPS - Commercial Driver Training | 4 | 3 | - | - | 1 | -- |
| -- | DPS - Organized Crime | 6 | 6 | - | - | - | -- |
| 227 | Utah National Guard | 1,980 | 1,937 | 43 | - | - | 227 |
| | **Total Public Safety** | $30,670 | 30,371 | $226 | $24 | $49 | |
| | Intrafund Eliminations | | (375) | | | | |
| | **Net Public Safety** | | $29,996 | | | | |

# SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for specfic revenues that are earmarked to finance specific functions of government. For the State of Utah the Uniform School Fund and the Transportation Fund are Special Revenue Funds.

Combining Balance Sheet .......... 57

Combining Statement of Revenues, Expenditures and Changes in Fund Balances .......... 58

Statement of Revenues - Budget and Actual - Uniform School Fund - Detail by Source .......... 59

Statement of Expenditures - Detail - Budget and Actual - Uniform School Fund .......... 60

Statement of Revenues - Budget and Actual - Transportation Fund - Detail by Source .......... 61

Statement of Expenditures - Detail - Budget and Actual - Transportation Fund .......... 62

# STATE OF UTAH
# COMBINING BALANCE SHEET
# SPECIAL REVENUE FUNDS
## JUNE 30, 1983
## (Expressed in Thousands)

| | Uniform School Fund | Transportation Fund | Total June 30, 1983 |
|---|---|---|---|
| **Assets** | | | |
| Cash and Cash Equivalents | $ 9,943 | $ 15,640 | $ 25,583 |
| Other Investments | - | 61,452 | 61,452 |
| Receivables: | | | |
| Accounts | 1,657 | 15,760 | 17,417 |
| Notes | 1,000 | - | 1,000 |
| Accrued Interest | - | 1,160 | 1,160 |
| Unbilled | - | 8,659 | 8,659 |
| Due From Other Funds | 4,313 | 366 | 4,679 |
| Inventories | - | 11,015 | 11,015 |
| **Total Assets** | $16,913 | $114,052 | $130,965 |
| **Liabilities and Fund Equity** | | | |
| **Liabilities:** | | | |
| Vouchers Payable | $ 5,273 | $ 15,510 | $ 20,783 |
| Contracts Payable | - | 997 | 997 |
| Accrued Liabilities | 1,095 | 6,102 | 7,197 |
| Due To Other Funds | 329 | 7,586 | 7,915 |
| Deferred Revenue | - | 8,659 | 8,659 |
| Total Liabilities | 6,697 | 38,854 | 45,551 |
| **Fund Equity:** | | | |
| **Reserved:** | | | |
| Reserved for (Over) Recovered Cost | - | (3,263) | (3,263) |
| Restricted by State Law | 9,216 | 69,063 | 78,279 |
| Reserved for School Building Loans | 1,000 | - | 1,000 |
| Total Reserved | 10,216 | 65,800 | 76,016 |
| **Unreserved Surplus (Deficit)** | - | 9,398 | 9,398 |
| Total Fund Equity | 10,216 | 75,198 | 85,414 |
| **Total Liabilities and Fund Equity** | $16,913 | $114,052 | $130,965 |

# STATE OF UTAH
# COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
## SPECIAL REVENUE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Uniform School Fund | Transportation Fund | Total June 30, 1983 |
|---|---|---|---|
| **Revenues:** | | | |
| Unrestricted: | | | |
| Individual Income Tax | $345,558 | $ - | $345,558 |
| Corporation Franchise Tax | 31,593 | - | 31,593 |
| Motor and Special Fuel Tax | - | 81,289 | 81,289 |
| Licenses Fees and Permits | - | 30,843 | 30,843 |
| Interest on Investments | 25,621 | - | 25,621 |
| Miscellaneous Taxes and Other | 6,888 | - | 6,888 |
| Total Unrestricted | 409,660 | 112,132 | 521,792 |
| Restricted: | | | |
| Federal Grants and Contracts | 60,140 | 78,337 | 138,477 |
| Departmental Collections | 924 | 5,235 | 6,159 |
| Public Ed. Dedicated Credits | 77 | - | 77 |
| Aeronautics | - | 3,821 | 3,821 |
| Miscellaneous | 11,269 | - | 11,269 |
| Total Restricted | 72,410 | 87,393 | 159,803 |
| Total Revenues | 482,070 | 199,525 | 681,595 |
| **Expenditures:** | | | |
| Public Education | 557,916 | - | 557,916 |
| Transportation | - | 195,690 | 195,690 |
| Total Expenditures | 557,916 | 195,690 | 753,606 |
| **Excess of Revenues Over (Under) Expenditures** | (75,846) | 3,835 | (72,011) |
| **Other Financing Sources (Uses):** | | | |
| Proceeds of Revenue Bonds | - | 40,000 | 40,000 |
| Proceeds of General Bonds | - | 25,000 | 25,000 |
| Operating Transfers In | 92,805 | 8,759 | 101,564 |
| Operating Transfers (Out) | (12,617) | (15,544) | (28,161) |
| Total Other Financing Sources (Uses) | 80,188 | 58,215 | 138,403 |
| **Excess Revenues and Other Sources Over Expenditures and Other Uses** | 4,342 | 62,050 | 66,392 |
| **Beginning Fund Balances** | 5,874 | 13,148 | 19,022 |
| **Ending Fund Balances** | $ 10,216 | $ 75,198 | $ 85,414 |

## STATE OF UTAH
## STATEMENT OF REVENUES — BUDGET AND ACTUAL
## UNIFORM SCHOOL FUND — DETAIL BY SOURCE
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Unrestricted:** | | | |
| Individual Income Tax | $385,500 | $345,558 | $(39,942) |
| Corporate Franchise Tax | 39,000 | 31,593 | (7,407) |
| Local School Districts | - | 1,740 | 1,740 |
| Interest on Investments | 17,400 | 25,621 | 8,221 |
| Miscellaneous Taxes | 2,600 | 5,148 | 2,548 |
| Total Unrestricted Revenues | 444,500 | 409,660 | (34,840) |
| **Restricted:** | | | |
| Federal Contracts and Grants | 60,466 | 60,466 | - |
| Departmental Collections | 1,046 | 1,046 | - |
| Public Education Dedicated Credits | 77 | 77 | - |
| Miscellaneous: | | | |
| School Lunch Tax | 8,447 | 8,447 | - |
| Drivers Education Tax | 2,116 | 2,116 | - |
| Other | 713 | 743 | 30 |
| Total Restricted Revenues | 72,865 | 72,895 | 30 |
| **Total Uniform School Fund Revenues** | $517,365 | 482,555 | $(34,810) |
| Intrafund Eliminations | | (485) | |
| **Net Uniform School Fund Revenues - GAAP Basis** | | $482,070 | |

# STATE OF UTAH
# STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
# UNIFORM SCHOOL FUND
# FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | | Uniform School Fund | | | | | |
| | **Public Education** | | | | | | |
| 185 | Board of Education | $ 86,417 | $ 83,082 | $ - | $ 5 | $3,330 | 185 |
| 186 | Bd. for Vocational Education | 294 | 294 | - | - | - | 186 |
| 187 | Bridgerland Area Vocational Center | 671 | 671 | - | - | - | 187 |
| 188 | Davis Area Vocational Center | 694 | 694 | - | - | - | 188 |
| 189 | Sevier Area Vocational Center | 861 | 861 | - | - | - | 189 |
| 190 | Uintah Basin Area Vocational Center | 906 | 906 | - | - | - | 190 |
| 191 | Ogden/Weber Area Vocational Center | 1,106 | 1,106 | - | - | - | 191 |
| 192 | Skills Center South | 1,239 | 1,239 | - | - | - | 192 |
| 193 | Schools for the Deaf & Blind | 6,414 | 5,814 | - | - | 600 | 193 |
| 194 | Bd. of Ed. - Utah Symphony | 346 | 346 | - | - | - | 194 |
| 195 | Bd. of Ed. - Ballet West | 115 | 115 | - | - | - | 195 |
| 196 | Bd. of Ed. - Hansen Planetarium | 112 | 112 | - | - | - | 196 |
| 197 | Bd. of Ed. - Utah Opera Company | 58 | 58 | - | - | - | 197 |
| --- | Bd. of Ed. - Indirect Cost Pool | - | 198 | - | (198) | - | --- |
| --- | Minimum School Program | 452,860 | 449,129 | 1,418 | - | 2,313 | --- |
| --- | School Building Program | 16,361 | 13,776 | - | - | 2,585 | --- |
| | **Total Public Education** | $568,454 | 558,401 | $1,418 | $(193) | $8,828 | |
| | Intrafund Eliminations | | (485) | | | | |
| | **Net Public Education** | | $557,916 | | | | |

# STATE OF UTAH
# STATEMENT OF REVENUES — BUDGET AND ACTUAL
# TRANSPORTATION FUND — DETAIL BY SOURCE
# FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| **Unrestricted:** | | | |
| Motor Fuel Tax | $ 70,000 | $ 68,686 | $(1,314) |
| Special Fuel Tax | 11,541 | 12,603 | 1,062 |
| Licenses, Fees and Permits: | | | |
| Motor Vehicle Registration Fees | 18,000 | 16,512 | (1,488) |
| Proportional Registration Fees | 3,489 | 3,248 | (241) |
| Temporary Permits | 1,009 | 1,877 | 868 |
| Special Transportation Permits | 1,233 | 2,439 | 1,206 |
| Highway Use Permits | 1,913 | 1,778 | (135) |
| Drivers License | 2,080 | 3,807 | 1,727 |
| Motor Vehicle Control Fees | 691 | 915 | 224 |
| Miscellaneous | 265 | 267 | 2 |
| Total Unrestricted Revenues | 110,221 | 112,132 | 1,911 |
| **Restricted:** | | | |
| Federal Contracts and Grants | 78,337 | 78,337 | - |
| Departmental Collections | 4,603 | 5,432 | 829 |
| Aeronautics Fund | 2,750 | 3,821 | 1,071 |
| Total Restricted Revenues | 85,690 | 87,590 | 1,900 |
| **Total Transportation Fund Revenues** | $195,911 | 199,722 | $ 3,811 |
| Intrafund Eliminations | | (197) | |
| **Net Transportation Fund Revenues - GAAP Basis** | | $199,525 | |

# STATE OF UTAH
# STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
## TRANSPORTATION FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | | Transportation Fund | | | | | |
|---|---|---|---|---|---|---|---|
| Line Item # | Appropriation Line Item Description | Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
| | **Department of Transportation** | | | | | | |
| 228 | DOT - District Management | $ 3,942 | $ 3,909 | $ 33 | $ - | $ - | 228 |
| 229 | DOT - Administrative Services | 3,058 | 3,046 | 12 | - | - | 229 |
| 230 | DOT - Safety Division | 957 | 957 | - | - | - | 230 |
| 231 | DOT - Comptroller | 1,384 | 1,384 | - | - | - | 231 |
| 232 | DOT - Internal Auditor | 194 | 135 | 59 | - | - | 232 |
| 233 | DOT - Planning & Programming | 497 | 490 | 7 | - | - | 233 |
| 234 | DOT - Community Relations | 457 | 360 | 97 | - | - | 234 |
| 235 | DOT - Construction Contract Admin. | 450 | 449 | 1 | - | - | 235 |
| 236 | DOT - Right-of-Way | 520 | 506 | 14 | - | - | 236 |
| 237 | DOT - Equipment Management | 5,591 | 5,590 | 1 | - | - | 237 |
| 238 | DOT - Preconstruction | 1,405 | 1,331 | 74 | - | - | 238 |
| 239 | DOT - Maintenance | 34,325 | 32,026 | 1,987 | - | 312 | 239 |
| 240 | DOT - Federal Construction | 91,882 | 90,392 | 1,490 | - | - | 240 |
| 241 | DOT - State Construction | 18,391 | 18,391 | - | - | - | 241 |
| 244 | DOT - Aeronautical Operations | 3,553 | 3,441 | - | 112 | - | 244 |
| 245 | DOT - Sidewalk Construction | 2,321 | 613 | - | - | 1,708 | 245 |
| 246 | DOT - Highway Rehabilitation | 11,400 | 7,262 | 4,138 | - | - | 246 |
| --- | DOT - Transportation Bond | 25,000 | 517 | - | - | 24,483 | --- |
| --- | DOT - Revenue Anticipation Note | 40,815 | 625 | - | - | 40,190 | --- |
| --- | DOT - B & C Roads | 25,022 | 25,022 | - | - | - | --- |
| --- | DOT - Resource Development Act | 3,713 | 2,527 | - | - | 1,186 | --- |
| --- | DOT - Unappropriated | 232 | (3,086) | 3,318 | - | - | --- |
| | **Total Transportation** | $275,109 | 195,887 | $11,231 | $112 | $67,879 | |
| | Intrafund Eliminations | | (197) | | | | |
| | **Net Transportation** | | $195,690 | | | | |

# ENTERPRISE FUNDS

Enterprise funds are maintained to account for the operations of State agencies that provide goods and services to the general public and finance their operations through user charges. These agencies operate in a manner similar to private business enterprises.

Combining Balance Sheet ........ 65
Combining Statement of Revenues, Expenses and Changes in Retained Earnings ........ 66
Combining Statement of Changes in Financial Position ........ 67

# STATE OF UTAH
# COMBINING BALANCE SHEET
# ENTERPRISE FUND
# JUNE 30, 1983
# (Expressed in Thousands)

| | Liquor Control | Utah Housing Finance Agency | Student Assistance Programs | Total June 30, 1983 |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash and Cash Equivalents | $ (150) | $200,030 | $ 55,362 | $255,242 |
| Other Investments | - | 48,018 | 7,575 | 55,593 |
| Receivables: | | | | |
| Accounts | 310 | - | 1,199 | 1,509 |
| Notes | - | 338,098 | 102,109 | 440,207 |
| Accrued Interest | - | 6,059 | 1,929 | 7,988 |
| Inventories | 9,177 | - | - | 9,177 |
| Prepaid Expenses | 13 | 187 | - | 200 |
| Deferred Charges | 7 | 9,676 | 407 | 10,090 |
| Land | 823 | 250 | - | 1,073 |
| Buildings and Improvements | 2,561 | 182 | - | 2,743 |
| Machinery & Equipment | 1,901 | 106 | 534 | 2,541 |
| Accumulated Depreciation | (1,039) | (29) | (54) | (1,122) |
| **Total Assets** | $13,603 | $602,577 | $169,061 | $785,241 |
| **Liabilities and Fund Equity** | | | | |
| **Liabilities:** | | | | |
| Vouchers Payable | $1,916 | $198 | $663 | $2,777 |
| Contracts Payable | 29 | - | - | 29 |
| Accrued Liabilities | 250 | 14,769 | 941 | 15,960 |
| Due To Other Funds | 2,086 | - | - | 2,086 |
| Deferred Revenue | 132 | 5,554 | 1,956 | 7,642 |
| Notes Payable | 66 | - | 108,145 | 108,211 |
| Revenue Bonds Payable | - | 546,465 | 39,317 | 585,782 |
| Total Liabilities | 4,479 | 566,986 | 151,022 | 722,487 |
| **Fund Equity:** | | | | |
| Contributed Working Capital | 7,933 | 4,871 | 1,345 | 14,149 |
| Retained Earnings | 1,191 | 30,720 | 16,694 | 48,605 |
| Total Fund Equity | 9,124 | 35,591 | 18,039 | 62,754 |
| **Total Liabiities and Fund Equity** | $13,603 | $602,577 | $169,061 | $785,241 |

# STATE OF UTAH
# COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
## ENTERPRISE FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Liquor Control | Utah Housing Finance Agency | Student Assistance Programs | Total June 30, 1983 |
|---|---|---|---|---|
| **Operating Revenues:** | | | | |
| Interest on Investments | $ - | $24,057 | $ 6,170 | $30,227 |
| Liquor: | | | | |
| Sales (Net of $11,708 Sales and School Lunch Tax) | 65,806 | - | - | 65,806 |
| Permits, Licenses and Fees | 180 | - | - | 180 |
| Charges for Services/Premiums | - | 2,151 | 703 | 2,854 |
| Interest on Mortgages/Notes | - | 25,484 | 5,274 | 30,758 |
| Miscellaneous | - | 64 | 2,897 | 2,961 |
| Total Operating Revenue | 65,986 | 51,756 | 15,044 | 132,786 |
| **Cost of Goods Sold** | 40,374 | - | - | 40,374 |
| Gross Profit | 25,612 | 51,756 | 15,044 | 92,412 |
| **Operating Expenses:** | | | | |
| Administrative | 5,862 | 1,890 | 2,522 | 10,274 |
| Rental and Lease | 466 | - | - | 466 |
| Maintenance | 156 | - | - | 156 |
| Interest | - | 41,041 | 9,267 | 50,308 |
| Depreciation | 288 | 13 | 141 | 442 |
| Supplies and Other Miscellaneous | 199 | - | - | 199 |
| Total Operating Expenses | 6,971 | 42,944 | 11,930 | 61,845 |
| **Total Operating Income Before Transfers** | 18,641 | 8,812 | 3,114 | 30,567 |
| **Other Financing (Uses):** | | | | |
| Operating Transfers (Out) | (19,005) | - | - | (19,005) |
| **Net Income after Transfers** | (364) | 8,812 | 3,114 | 11,562 |
| **Beginning Retained Earnings** | 1,555 | 21,908 | - | 23,463 |
| Adjustments to Beginning Retained Earnings | - | - | 13,580 | 13,580 |
| **Beginning Retained Earnings as Adjusted** | 1,555 | 21,908 | 13,580 | 37,043 |
| **Ending Retained Earnings** | $ 1,191 | $30,720 | $16,694 | $48,605 |

# STATE OF UTAH
# COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
## ENTERPRISE FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Liquor Control | Utah Housing Finance Agency | Student Assistance Program | Total June 30, 1983 |
|---|---|---|---|---|
| **Sources of Working Capital:** | | | | |
| Operations: | | | | |
| Operating Income | $18,641 | $ 8,812 | $ 3,114 | $ 30,567 |
| Items Not Requiring Working Capital: | | | | |
| Depreciation | 288 | 13 | 141 | 442 |
| Net Book Value of Assets Retired | 3 | - | - | 3 |
| Amortization of Deferred Charges | - | 646 | 91 | 737 |
| Total Sources from Operations | 18,932 | 9,471 | 3,346 | 31,749 |
| Increase in Contributed Working Capital | 1,677 | - | 1,024 | 2,701 |
| Increase in Long-Term Debt | 39 | 66,385 | 80,323 | 146,747 |
| Decrease in Mortgages/Notes Receivable | - | 14,302 | 31,202 | 45,504 |
| Decrease in Other Investments | - | 16,016 | 2,732 | 18,748 |
| Total Sources of Working Capital | 20,648 | 106,174 | 118,627 | 245,449 |
| **Uses of Working Capital:** | | | | |
| Transfer to Other Funds | 19,005 | - | - | 19,005 |
| Acquisition of Land, Bldgs., Equipment | 1,492 | 57 | 463 | 2,012 |
| Increases in Mortgages/Notes Receivable | - | 37,448 | 70,536 | 107,984 |
| Increase in Deferred Charges | 7 | 1,708 | 237 | 1,952 |
| Payment on Long-Term Debt | 33 | 17,605 | 24,527 | 42,165 |
| Total Uses of Working Capital | 20,537 | 56,818 | 95,763 | 173,118 |
| **Net Increase in Working Capital** | $ 111 | $ 49,356 | $ 22,864 | $ 72,331 |
| **Elements of Net Increase in Working Capital:** | | | | |
| Cash and Cash Equivalents | $ (58) | $ 48,969 | $ 24,500 | $ 73,411 |
| Accounts Receivable/Due From Other Funds | 136 | - | (1,538) | (1,402) |
| Accrued Interest | - | 1,580 | 512 | 2,092 |
| Inventories | 924 | - | - | 924 |
| Prepaid Expenses | (3) | 180 | - | 177 |
| Vouchers Pay./Acc. Liab./ Due to Other Funds | (853) | (1,648) | (511) | (3,012) |
| Contracts Payable | 4 | - | - | 4 |
| Deferred Revenue | (39) | 275 | (99) | 137 |
| **Net Increase in Working Capital** | $ 111 | $ 49,356 | $ 22,864 | $ 72,331 |

# INTERNAL SERVICE FUNDS

Internal Service Funds are maintained to account for the operations of State agencies which provide goods or services to other State agencies and other governmental units on a cost reimbursement basis.

Combining Balance Sheet .......... 71
Combining Statement of Revenues, Expenses and Changes in Retained Earnings .......... 72
Combining Statement of Changes in Financial Position .......... 73

# STATE OF UTAH
# COMBINING BALANCE SHEET
# INTERNAL SERVICE FUNDS
## June 30, 1983
## (Expressed in Thousands)

| | Water Resources Loan Fund | State System Center | Employees Group Insurance | Community Impact Loan Fund | All Others (See Schedule I) | Total June 30, 1983 |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash and Cash Equivalents | $ 47,854 | $(1,341) | $2,940 | $45,162 | $(1,300) | $ 93,315 |
| Other Investments | - | - | 2,273 | - | - | 2,273 |
| Accounts Receivable | - | 112 | 312 | - | 589 | 1,013 |
| Notes Receivable | 75,747 | - | - | 23,113 | - | 98,860 |
| Accrued Interest | 1,145 | - | 70 | - | - | 1,215 |
| Due From Other Funds | 219 | 1,509 | - | 183 | 3,746 | 5,657 |
| Inventories | 3,605 | 265 | - | - | 1,354 | 5,224 |
| Prepaid Expenses | - | 540 | - | - | 71 | 611 |
| Buildings and Improvements | - | 829 | - | - | 2,980 | 3,809 |
| Machinery and Equipment | - | 9,731 | 348 | - | 8,719 | 18,798 |
| Accumulated Depreciation | - | (5,570) | (134) | - | (3,712) | (9,416) |
| **Total Assets** | $128,570 | $6,075 | $5,809 | $68,458 | $12,447 | $221,359 |
| **Liabilities and Fund Equity** | | | | | | |
| **Liabilities:** | | | | | | |
| Vouchers Payable | $ 1,372 | $ 536 | $ 795 | $ - | $ 1,858 | $ 4,561 |
| Contracts Payable | - | 359 | - | - | 2,247 | 2,606 |
| Accrued Liabilities | - | 186 | - | - | 276 | 462 |
| Due To Other Funds | 29 | 185 | - | 12,142 | 706 | 13,062 |
| Deferred Revenue | - | 33 | 16 | - | 50 | 99 |
| Advance From Other Funds | - | 4,602 | - | - | - | 4,602 |
| Policy Claim Liabilities | - | - | 3,494 | - | 983 | 4,477 |
| Notes Payable | - | 960 | 94 | - | - | 1,054 |
| Total Liabilities | 1,401 | 6,861 | 4,399 | 12,142 | 6,120 | 30,923 |
| **Fund Equity:** | | | | | | |
| Contributed Working Capital | 109,982 | 200 | - | 52,924 | 1,759 | 164,865 |
| Retained Earnings | 17,187 | (986) | 1,410 | 3,392 | 4,568 | 25,571 |
| Total Fund Equity | 127,169 | (786) | 1,410 | 56,316 | 6,327 | 190,436 |
| **Total Liabilities and Fund Equity** | $128,570 | $6,075 | $5,809 | $68,458 | $12,447 | $221,359 |

# STATE OF UTAH
# COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
## INTERNAL SERVICE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Water Resources Loan Fund | State Systems Center | Employees Group Insurance | Community Impact Loan Fund | All Others (See Schedule II) | Total June 30, 1983 |
|---|---|---|---|---|---|---|
| **Operating Revenues:** | | | | | | |
| Interest on Investments | $ 3,968 | $ - | $ 661 | $3,694 | $ 163 | $ 8,486 |
| Charges for Services/Premiums | 324 | 6,714 | 18,727 | - | 21,274 | 47,039 |
| Total Operating Revenues | 4,292 | 6,714 | 19,388 | 3,694 | 21,437 | 55,525 |
| **Operating Expenses:** | | | | | | |
| Personal Services | 47 | 3,436 | 519 | - | 4,955 | 8,957 |
| Materials and Communication | - | 557 | 5 | - | 5,633 | 6,195 |
| Rentals and Leases | - | 254 | 34 | - | 1,019 | 1,307 |
| Maintenance | - | 1,105 | - | - | 1,967 | 3,072 |
| Interest Expense | - | 78 | 17 | - | 164 | 259 |
| Depreciation | - | 1,334 | 48 | - | 984 | 2,366 |
| Benefit Claims and Expenses | - | - | 18,889 | - | 1,691 | 20,580 |
| Miscellaneous Other: | | | | | | |
| Data Processing | - | 221 | 18 | - | 391 | 630 |
| Postage and Mailing | - | 2 | 30 | - | 19 | 51 |
| Office Supplies | 2 | 91 | 46 | - | 276 | 415 |
| Utilities | - | 100 | - | - | 2,865 | 2,965 |
| Unclassified Other | - | 123 | 195 | - | 2,437 | 2,755 |
| Total Operating Expenses | 49 | 7,301 | 19,801 | 0 | 22,401 | 49,552 |
| **Total Operating Income** | 4,243 | (587) | (413) | 3,694 | (964) | 5,973 |
| (Loss) on Sale of Fixed Assets | - | (24) | - | - | (8) | (32) |
| **Income Before Operating Transfers** | 4,243 | (611) | (413) | 3,694 | (972) | 5,941 |
| **Other Financing (Uses):** | | | | | | |
| Operating Transfers (Out) | (949) | - | - | (302) | (145) | (1,396) |
| **Net Income After Operating Transfers** | 3,294 | (611) | (413) | 3,392 | (1,117) | 4,545 |
| **Beginning Retained Earnings** | 12,181 | (375) | 1,823 | - | 4,296 | 17,925 |
| Adjustments To Beginning Retained Earnings | 1,712 | - | - | - | 1,389 | 3,101 |
| **Beginning Retained Earnings as Adjusted** | 13,893 | (375) | 1,823 | 0 | 5,685 | 21,026 |
| **Ending Retained Earnings** | $17,187 | $ (986) | $ 1,410 | $3,392 | $ 4,568 | $25,571 |

# STATE OF UTAH
# COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
# INTERNAL SERVICE FUNDS
## JUNE 30, 1983
(Expressed in Thousands)

| | Water Resources Loan Fund | State System Center | Employees Group Insurance | Community Impact Loan Fund | All Others | Total June 30, 1983 |
|---|---|---|---|---|---|---|
| **Sources of Working Capital:** | | | | | | |
| Operations: | | | | | | |
| Operating Income (Loss) | $ 4,243 | $(587) | $ (413) | $ 3,694 | $ (964) | $ 5,973 |
| (Loss) on Sale of Fixed Assets | - | (24) | - | - | (8) | (32) |
| Items Not Requiring Working Capital: | | | | | | |
| Depreciation | - | 1,334 | 48 | - | 984 | 2,366 |
| Net Book Value of Assets Retired | - | 255 | - | - | 513 | 768 |
| Total Sources from Operations | 4,243 | 978 | (365) | 3,694 | 525 | 9,075 |
| Increase in Contributed Working Capital | 23,500 | - | - | 45,459 | 1,210 | 70,169 |
| Advance From Other Funds | - | 4,602 | - | - | - | 4,602 |
| Increases in Policy Claim Liabilities | - | - | 310 | - | 983 | 1,293 |
| Increases in Long-Term Debt | - | 960 | 4 | - | - | 964 |
| Total Sources of Working Capital | 27,743 | 6,540 | (51) | 49,153 | 2,718 | 86,103 |
| **Uses of Working Capital:** | | | | | | |
| Transfer to General Fund | 949 | - | - | 302 | 145 | 1,396 |
| Acquisition of Land, Bldg., Equipment | - | 2,168 | 116 | - | 4,946 | 7,230 |
| Increases in Notes Receivable | 16,478 | - | - | 15,648 | - | 32,126 |
| Payment on Long-Term Debt | - | - | 36 | - | - | 36 |
| Increase in Other Investments | - | - | 1,243 | - | - | 1,243 |
| Total Uses of Working Capital | 17,427 | 2,168 | 1,395 | 15,950 | 5,091 | 42,031 |
| **Net Increase (Decrease) in Working Capital** | $10,316 | $4,372 | $(1,446) | $33,203 | $(2,373) | $44,072 |
| **Elements of Net Increase (Decrease) in Working Capital:** | | | | | | |
| Cash and Cash Equivalents | 7,207 | $3,424 | $(1,244) | $45,162 | $(1,370) | $53,179 |
| Accounts Receivable/Due From Other Funds | (335) | 486 | 85 | | 1,729 | 1,965 |
| Accrued Interest | 859 | - | (7) | 183 | - | 1,035 |
| Inventories | 1,867 | 252 | - | | 147 | 2,266 |
| Prepaid Expenses | - | 540 | - | - | (18) | 522 |
| Vouchers Pay./Acc. Liab./Due to Other Funds | 718 | (160) | (277) | (12,142) | (943) | (12,804) |
| Contracts Payable | - | (137) | - | - | (1,869) | (2,006) |
| Deferred Revenue | - | (33) | (3) | - | (49) | (85) |
| **Net Increase (Decrease) in Working Capital** | $10,316 | $4,372 | $(1,446) | $33,203 | $(2,373) | $44,072 |

# TRUST AND AGENCY FUNDS

Trust and Agency Funds are fiduciary in nature and are maintained to account for assets held by the State acting in the capacity as trustee or agent.

This section contains the Combining Financial Statements for the various fiduciary type funds. Also, the funds with a December 31, 1982 fiscal year end are segregated and distinguished in this section.

Combining Balance Sheet - Trust and Agency Funds June 30, 1983 .......... 77

Combining Balance Sheet - Expendable Trust Funds December 31, 1982 .......... 78

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Expendable Trust Funds June 30, 1983 .......... 79

Combining Statement of Revenues, Expenses and Changes in Fund Balances Expendable Trust Funds - Proprietary Type December 31, 1982 .......... 80

Combining Statement of Changes in Financial Position Expendable Trust Funds - Proprietary Type December 31, 1982 .......... 81

# STATE OF UTAH
# COMBINING BALANCE SHEET
# TRUST AND AGENCY FUNDS
# JUNE 30, 1983
(Expressed in Thousands)

| | Non-Expendable Trust Funds | Expendable Trust Funds | | | Agency Funds | Total |
|---|---|---|---|---|---|---|
| | Land Board | Second Injury | Indian Affairs | All Others (See Schedule III) | | June 30, 1983 |
| **Assets** | | | | | | |
| Cash and Cash Equivalents | $ 8,964 | $13,411 | $ 417 | $1,974 | $ 73,501 | $ 98,267 |
| Other Investments | 10,369 | - | 10,518 | 83 | 20,012 | 40,982 |
| Receivables: | | | | | | |
| Accounts | 218 | - | 3,172 | - | 2,520 | 5,910 |
| Accrued Interest | - | - | 478 | 331 | 172 | 981 |
| Due From Other Funds | 588 | 80 | - | 61 | 12,484 | 13,213 |
| Land | 4,297 | - | - | - | - | 4,297 |
| **Total Assets** | $24,436 | $13,491 | $14,585 | $2,449 | $108,689 | $163,650 |
| **Liabilities and Fund Balances** | | | | | | |
| **Liabilities:** | | | | | | |
| Vouchers Payable | $ - | $ 132 | $ 92 | $ 5 | $ - | $ 229 |
| Due To Other Funds | 3,623 | - | - | 604 | 4,754 | 8,981 |
| Due To Other Individuals or Groups | - | - | - | - | 1,506 | 1,506 |
| Due To Other Taxing Units | - | - | - | - | 102,429 | 102,429 |
| Policy Claim Liabilities | - | 21,845 | - | - | - | 21,845 |
| Total Liabilities | 3,623 | 21,977 | 92 | 609 | 108,689 | 134,990 |
| **Fund Balances:** | | | | | | |
| Reserved Fund Balances | 20,813 | (8,486) | 14,493 | 1,840 | 0 | 28,660 |
| **Total Liabilities and Fund Balances** | $24,436 | $13,491 | $14,585 | $2,449 | $108,689 | $163,650 |

# STATE OF UTAH
# COMBINING BALANCE SHEET
# EXPENDABLE TRUST FUNDS
# DECEMBER 31, 1982
# (Expressed in Thousands)

| | Pension Funds | Workmen's Compensation Fund | Unemployment Compensation Fund | Total December 31, 1982 |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash and Cash Equivalents | $ 217,116 | $ 61,024 | $10,154 | $ 288,294 |
| Other Investments | 1,215,377 | 56,027 | - | 1,271,404 |
| Receivables: | | | | |
| Accounts | 18,762 | 8,042 | 5,217 | 32,021 |
| Accrued Interest | 23,115 | 1,746 | - | 24,861 |
| Land | - | 325 | - | 325 |
| Buildings and Improvements | - | 1,283 | - | 1,283 |
| Machinery and Equipment | 1,617 | 562 | - | 2,179 |
| Accumulated Depreciation | (945) | (197) | - | (1,142) |
| **Total Assets** | $1,475,042 | $128,812 | $15,371 | $1,619,225 |
| **Liabilities and Fund Balances** | | | | |
| **Liabilities:** | | | | |
| Vouchers Payable | $ 4,843 | $ 588 | $10,576 | $ 16,007 |
| Deposits Held in Custody | - | 15,871 | 88 | 15,959 |
| Deferred Revenue | 715 | - | - | 715 |
| Policy Claim Liabilities | - | 65,998 | - | 65,998 |
| Total Liabilities | 5,558 | 82,457 | 10,664 | 98,679 |
| **Fund Balances:** | | | | |
| Reserved: | | | | |
| Benefits | 1,371,176 | 46,355 | 4,707 | 1,422,238 |
| Other | 98,308 | - | - | 98,308 |
| Total Fund Balances | 1,469,484 | 46,355 | 4,707 | 1,520,546 |
| **Total Liabilities and Fund Balances** | $1,475,042 | $128,812 | $15,371 | $1,619,225 |

# STATE OF UTAH
# COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
## EXPENDABLE TRUST FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
## (Expressed in Thousands)

| | Second Injury | Public Treasurers Pool | Indian Affairs | All Others (See Schedule III) | Total June 30, 1983 |
|---|---|---|---|---|---|
| **Revenues:** | | | | | |
| Interest on Investments | $ 1,067 | $ - | $ 1,287 | $ - | $ 2,354 |
| Miscellaneous | 4,513 | - | 3,254 | 4,394 | 12,161 |
| Total Revenues | 5,580 | 0 | 4,541 | 4,394 | 14,515 |
| **Expenditures:** | | | | | |
| General Government | - | - | - | 7,514 | 7,514 |
| Community and Econ. Development | - | - | 2,401 | - | 2,401 |
| Social Services/Claims | 4,754 | - | - | - | 4,754 |
| Public Education | - | - | - | 139 | 139 |
| Total Expenditures | 4,754 | 0 | 2,401 | 7,653 | 14,808 |
| **Excess of Revenues Over (Under) Expenditures** | 826 | - | 2,140 | (3,259) | (293) |
| **Other Financing (Uses):** | | | | | |
| Operating Transfer (Out) | - | - | - | (364) | (364) |
| **Excess Revenues Over Expenditures and Other Uses** | 826 | 0 | 2,140 | (3,623) | (657) |
| **Beginning Fund Balances** | 11,027 | 38,777 | 12,353 | 6,852 | 69,009 |
| Adjustments to Beginning Fund Balances | (20,339) | (38,777) | - | (1,389) | (60,505) |
| **Beginning Fund Balances as Adjusted** | (9,312) | 0 | 12,353 | 5,463 | 8,504 |
| **Ending Fund Balances** | $(8,486) | $ 0 | $14,493 | $1,840 | $ 7,847 |

# STATE OF UTAH
# COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
## EXPENDABLE TRUST FUNDS-PROPRIETARY TYPE
## FOR THE YEAR ENDED DECEMBER 31, 1982
(Expressed in Thousands)

| | Pension Trust | Workmen's Compensation Trust | Total December 31, 1982 |
|---|---|---|---|
| **Operating Revenues:** | | | |
| Interest on Investments | $ 137,601 | $ - | $ 137,601 |
| Charges for Services/Premiums | - | 35,833 | 35,833 |
| Member Contributions | 182,615 | - | 182,615 |
| Miscellaneous | 2,025 | - | 2,025 |
| Total Operating Revenues | 322,241 | 35,833 | 358,074 |
| **Operating Expenses:** | | | |
| Administrative | - | 1,316 | 1,316 |
| Depreciation | 298 | 113 | 411 |
| Benefit Claims | 39,745 | 29,082 | 68,827 |
| Contribution Refunds | 17,926 | - | 17,926 |
| Supplies and Other Miscellaneous | 201 | - | 201 |
| Total Operating Expenses | 58,170 | 30,511 | 88,681 |
| **Total Operating Income** | 264,071 | 5,322 | 269,393 |
| **Non-Operating Income (Expenses):** | | | |
| Interest on Investments | - | 11,787 | 11,787 |
| (Loss) on Investments | - | (403) | (403) |
| Total Non-Operating Income | - | 11,384 | 11,384 |
| **Income Before Operating Transfers** | 264,071 | 16,706 | 280,777 |
| **Other Financing (Uses):** | | | |
| Operating Transfers (Out) | (4,267) | (2,775) | (7,042) |
| **Net Income After Operating Transfers** | 259,804 | 13,931 | 273,735 |
| **Beginning Fund Balances** | 1,209,680 | 37,229 | 1,246,909 |
| **Ending Fund Balances Before Dividends** | 1,469,484 | 51,160 | 1,520,644 |
| Dividends Declared | - | (4,805) | (4,805) |
| **Ending Fund Balances** | $1,469,484 | $46,355 | $1,515,839 |

# STATE OF UTAH
# COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
## EXPENDABLE TRUST FUNDS-PROPRIETARY TYPE
## FOR THE YEAR ENDED DECEMBER 31, 1982
(Expressed in Thousands)

| | Pension Trust | Workmen's Compensation Trust | Total December 31, 1982 |
|---|---|---|---|
| **Sources of Working Capital:** | | | |
| Operations: | | | |
| Operating Income | $264,071 | $ 5,322 | $269,393 |
| Items Not Requiring Working Capital: | | | |
| Depreciation | 298 | 113 | 411 |
| Total Sources from Operations | 264,369 | 5,435 | 269,804 |
| Interest on Investments | - | 11,787 | 11,787 |
| Increase in Deposits Held in Custody | - | 3,048 | 3,048 |
| Increase in Policy Claim Liabilities | - | 3,913 | 3,913 |
| Decrease in Other Investments | - | 18,980 | 18,980 |
| Total Sources of Working Capital | 264,369 | 43,163 | 307,532 |
| **Uses of Working Capital:** | | | |
| Transfer to Other Funds | 4,267 | 2,775 | 7,042 |
| Acquisition of Land, Bldgs., Equipment | 360 | 278 | 638 |
| Net Policy Holders Dividend Declared | - | 4,805 | 4,805 |
| Increase in Other Investments | 201,818 | - | 201,818 |
| Loss on Investments | - | 403 | 403 |
| Total Uses of Working Capital | 206,445 | 8,261 | 214,706 |
| **Net Increase in Working Capital** | $ 57,924 | $34,902 | $ 92,826 |
| **Elements of Net Increase in Working Capital:** | | | |
| Cash and Cash Equivalents | $ 36,110 | $28,573 | $ 64,683 |
| Accounts Receivable/Due From Other Funds | 1,037 | (1,367) | (330) |
| Accrued Interest | 3,581 | (430) | 3,151 |
| Vouchers Pay./Acc. Liab./Due To Other Funds | 17,849 | 8,126 | 25,975 |
| Deferred Revenue | (653) | - | (653) |
| **Net Increase in Working Capital** | $ 57,924 | $34,902 | $ 92,826 |

# SUPPORTING SCHEDULES

Schedule I - Combining Balance Sheets "All Others" Internal Service Funds .................................... 85

Schedule II - Combining Revenues, Expenses and Changes in Retained Earnings
"All Others" Internal Service Funds .................................................................... 88

Sechdule III - Changes in Fund Balances - All Other Expendable Trust Funds .................................... 91

SCHEDULE I

# STATE OF UTAH
## SCHEDULE OF COMBINING BALANCE SHEETS "ALL OTHERS"
## INTERNAL SERVICE FUNDS
## JUNE 30, 1983
## (Expressed in Thousands)

| | Central Admin. | Central Mailing | Central Stores | Motor Pool/ Service Sta. | Surplus Property |
|---|---|---|---|---|---|
| **Assets** | | | | | |
| Cash and Cash Equivalents | $(39) | $(306) | $(394) | $ (204) | $ 35 |
| Accounts Receivable | - | - | 27 | 26 | 162 |
| Due From Other Funds | 42 | 355 | 311 | 356 | 5 |
| Inventories | - | 58 | 279 | 20 | - |
| Prepaid Expenses | - | - | - | - | - |
| Buildings and Improvements | - | - | - | - | 224 |
| Machinery & Equipment | 17 | 46 | 49 | 3,298 | 54 |
| Accumulated Depreciation | (1) | (11) | (17) | (1,799) | (121) |
| **Total Assets** | $ 19 | $ 142 | $ 255 | $1,697 | $359 |
| **Liabilities and Fund Equity** | | | | | |
| **Liabilities:** | | | | | |
| Vouchers Payable | $ - | $ 1 | $ 37 | $ 141 | $ 44 |
| Contracts Payable | - | - | - | - | 118 |
| Accrued Liabilities | 8 | 5 | 9 | 12 | 14 |
| Due To Other Funds | 10 | 29 | 123 | 57 | 34 |
| Deferred Revenue | - | - | - | - | - |
| Policy Claim Liabilities | - | - | - | - | - |
| Total Liabilities | 18 | 35 | 169 | 210 | 210 |
| **Fund Equity:** | | | | | |
| Contributed Working Capital | - | 62 | 75 | - | 30 |
| Retained Earnings | 1 | 45 | 11 | 1,487 | 119 |
| Total Fund Equity | 1 | 107 | 86 | 1,487 | 149 |
| **Total Liabilities & Fund Equity** | $ 19 | $ 142 | $ 255 | $1,697 | $359 |

**SCHEDULE I (CONT.)**

# STATE OF UTAH
## SCHEDULE OF COMBINING BALANCE SHEETS "ALL OTHERS"
## INTERNAL SERVICE FUNDS
## JUNE 30, 1983
## (Expressed in Thousands)

| | Central Printing | Communications | Dept. Of Soc. Serv. Int. Serv. | DSS Prison Services | Off. of Ed. Office of Supt. |
|---|---|---|---|---|---|
| **Assets** | | | | | |
| Cash and Cash Equivalents | $ (537) | $ (558) | $ (282) | $(1,462) | $ (3) |
| Accounts Receivable | 24 | 94 | - | 225 | 9 |
| Due From Other Funds | 377 | 1,127 | 531 | 199 | 79 |
| Inventories | 78 | - | 18 | 614 | 40 |
| Prepaid Expenses | - | - | 64 | - | 7 |
| Buildings and Improvements | - | - | 2,611 | 145 | - |
| Machinery & Equipment | 465 | 139 | 1,277 | 649 | 251 |
| Accumulated Depreciation | (214) | (11) | (388) | (312) | (93) |
| **Total Assets** | $ 193 | $ 791 | $3,831 | $ 58 | $290 |
| **Liabilities and Fund Equity** | | | | | |
| **Liabilities:** | | | | | |
| Vouchers Payable | $ 239 | $ 469 | $ 264 | $ 449 | $ 13 |
| Contracts Payable | 10 | - | 2,110 | - | - |
| Accrued Liabilities | 42 | 13 | 85 | 51 | 11 |
| Due To Other Funds | 66 | 33 | 51 | 55 | 22 |
| Deferred Revenue | - | - | - | - | - |
| Policy Claims Liabilities | - | - | - | - | - |
| Total Liabilities | 357 | 515 | 2,510 | 555 | 46 |
| **Fund Equity:** | | | | | |
| Contributed Working Capital | 156 | - | 1,161 | - | - |
| Retained Earnings | (320) | 276 | 160 | (497) | 244 |
| Total Fund Equity | (164) | 276 | 1,321 | (497) | 244 |
| **Total Liabilities and Fund Equity** | $ 193 | $ 791 | $3,831 | $ 58 | $290 |

## STATE OF UTAH
## SCHEDULE OF COMBINING BALANCE SHEETS "ALL OTHERS"
## INTERNAL SERVICE FUNDS
## JUNE 30, 1983
(Expressed in Thousands)

| | Off. of Ed. Adult Blind | Off of Ed. Ogden Work Shop | Wildlife Resources | Admin. Services Risk Mgt. | Total "All Others" |
|---|---|---|---|---|---|
| **Assets** | | | | | |
| Cash and Cash Equivalents | $176 | $10 | $ 695 | $1,569 | $ (1,300) |
| Accounts Receivable | - | - | 22 | - | 589 |
| Due From Other Funds | - | - | 340 | 24 | 3,746 |
| Inventories | - | - | 247 | - | 1,354 |
| Prepaid Expenses | - | - | - | - | 71 |
| Buildings and Improvements | - | - | - | - | 2,980 |
| Machinery & Equipment | - | - | 2,474 | - | 8,719 |
| Accumulated Depreciation | - | - | (745) | - | (3,712) |
| **Total Assets** | $176 | $10 | $3,033 | $1,593 | $12,447 |
| **Liabilities and Fund Equity** | | | | | |
| **Liabilities:** | | | | | |
| Vouchers Payable | $ 41 | $ - | $ 155 | $ 5 | $ 1,858 |
| Contracts Payable | - | - | 9 | - | 2,247 |
| Accrued Liabilities | 15 | - | 11 | - | 276 |
| Due To Other Funds | 1 | - | 149 | 76 | 706 |
| Deferred Revenue | - | - | - | 50 | 50 |
| Policy Claims Liability | - | - | - | 983 | 983 |
| Total Liabilities | 57 | 0 | 324 | 1,114 | 6,120 |
| **Fund Equity:** | | | | | |
| Contributed Working Capital | 275 | - | - | - | 1,759 |
| Retained Earnings | (156) | 10 | 2,709 | 479 | 4,568 |
| Total Fund Equity | 119 | 10 | 2,709 | 479 | 6,327 |
| **Total Liabilities & Fund Equity** | $176 | $10 | $3,033 | $1,593 | $12,447 |

SCHEDULE II

# STATE OF UTAH
## SCHEDULE OF COMBINING REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS "ALL OTHERS" INTERNAL SERVICE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Central Admin. | Central Mailing | Central Stores | Motor Pool/ Service Sta. | Surplus Property |
|---|---|---|---|---|---|
| **Operating Revenues:** | | | | | |
| Charges for Services/Premiums | $153 | $853 | $1,417 | $1,993 | $497 |
| Interest on Investments | - | - | - | - | - |
| Total Operating Revenues | 153 | 853 | 1,417 | 1,993 | 497 |
| **Operating Expenses:** | | | | | |
| Administrative: | | | | | |
| Personal Services | 144 | 96 | 206 | 260 | 269 |
| Materials | 3 | 705 | 1,218 | 118 | 19 |
| Rentals and Leases | - | 2 | 2 | - | 2 |
| Maintenance | - | 2 | 1 | 719 | 20 |
| Interest | - | - | - | - | 7 |
| Depreciation | - | 2 | 5 | 448 | 11 |
| Benefit Claims and Expenses | - | - | - | - | - |
| Miscellaneous Other: | | | | | |
| Data Processing | 8 | 5 | 8 | 9 | 5 |
| Postage and Mailing | - | 15 | - | - | 1 |
| Office Supplies | 3 | 1 | 7 | 5 | 2 |
| Utilities | - | - | - | - | 11 |
| Unclassified Other | 5 | 2 | 6 | 26 | 25 |
| Total Operating Expenses | 163 | 830 | 1,453 | 1,585 | 372 |
| **Total Operating Income** | (10) | 23 | (36) | 408 | 125 |
| Gain (Loss) on Sale of Fixed Assets | - | - | - | 2 | 1 |
| **Income Before Operating Transfers** | (10) | 23 | (36) | 410 | 126 |
| **Other Financing (Uses):** | | | | | |
| Operating Transfers Out | - | - | - | - | - |
| **Net Income After Operating Transfers** | (10) | 23 | (36) | 410 | 126 |
| **Beginning Retained Earnings** | 11 | 22 | 47 | 1,077 | (7) |
| Adjustments To Beginning Retained Earnings | - | - | - | - | - |
| **Beginning Retained Earnings as Adjusted** | 11 | 22 | 47 | 1,077 | (7) |
| **Ending Retained Earnings** | $ 1 | $ 45 | $ 11 | $1,487 | $119 |

## STATE OF UTAH
## SCHEDULE OF COMBINING REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS "ALL OTHERS" INTERNAL SERVICE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Central Printing | Communications | Soc. Serv. Int. Serv. | DSS Prison Services | Off. of Ed. Office of Supt. |
|---|---|---|---|---|---|
| **Operating Revenues:** | | | | | |
| Charges for Services/Premiums | $ 814 | $3,452 | $4,221 | $2,757 | $678 |
| Interest on Investments | - | - | - | - | - |
| Total Operating Revenues | 814 | 3,452 | 4,221 | 2,757 | 678 |
| **Operating Expenses:** | | | | | |
| Administrative: | | | | | |
| Personal Services | 472 | 255 | 1,514 | 942 | 209 |
| Materials | 456 | 442 | 130 | 1,419 | 237 |
| Rentals and Leases | - | - | 970 | 11 | 20 |
| Maintenance | 55 | - | 312 | 148 | 15 |
| Interest | 4 | - | 153 | - | - |
| Depreciation | 35 | 11 | 277 | 34 | 26 |
| Benefit Claims and Expenses | - | - | - | - | - |
| Miscellaneous Other: | | | | | |
| Data Processing | 7 | 41 | 305 | - | - |
| Postage and Mailing | - | - | - | 2 | - |
| Office Supplies | 113 | 5 | 54 | 10 | 58 |
| Utilities | - | 2,444 | 312 | (3) | 5 |
| Unclassified Other | 17 | 32 | 244 | 676 | 39 |
| Total Operating Expenses | 1,159 | 3,230 | 4,271 | 3,239 | 609 |
| **Total Operating Income** | (345) | 222 | (50) | (482) | 69 |
| Gain (Loss) on Sale of Fixed Assets | (2) | (1) | - | - | - |
| **Income Before Operating Transfers** | (347) | 221 | (50) | (482) | 69 |
| **Other Financing (Uses):** | | | | | |
| Operating Transfers Out | - | - | - | - | - |
| **Net Income After Operating Transfers** | (347) | 221 | (50) | (482) | 69 |
| **Beginning Retained Earnings** | 27 | 55 | 210 | (15) | 175 |
| Adjustments To Beginning Retained Earnings | - | - | - | - | - |
| **Beginning Retained Earnings as Adjusted** | 27 | 55 | 210 | (15) | 175 |
| **Ending Retained Earnings** | $ (320) | $ 276 | $ 160 | $ (497) | $244 |

# STATE OF UTAH
# SCHEDULE OF COMBINING REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS "ALL OTHERS" INTERNAL SERVICE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| | Off. of Ed. Adult Blind | Off. of Ed. Ogden Work Shop | Wildlife Resources | Administrative Services Risk Management | Total "All Others" |
|---|---|---|---|---|---|
| **Operating Revenues:** | | | | | |
| Charges for Services/Premiums | $ 296 | $ - | $2,334 | $1,809 | $21,274 |
| Interest on Investments | - | - | - | 163 | 163 |
| Total Operating Revenues | 296 | 0 | 2,334 | 1,972 | 21,437 |
| **Operating Expenses:** | | | | | |
| Administrative: | | | | | |
| Personal Services | 221 | - | 248 | 119 | 4,955 |
| Materials | 208 | 1 | 677 | - | 5,633 |
| Rentals and Leases | - | - | 12 | - | 1,019 |
| Maintenance | 7 | - | 688 | - | 1,967 |
| Interest | - | - | - | - | 164 |
| Depreciation | - | - | 135 | - | 984 |
| Benefit Claims and Expenses | - | - | - | 1,691 | 1,691 |
| Miscellaneous Other: | | | | | |
| Data Processing | - | - | 3 | - | 391 |
| Postage and Mailing | - | - | 1 | - | 19 |
| Office Supplies | 2 | - | 16 | - | 276 |
| Utilities | - | - | 96 | - | 2,865 |
| Unclassified Other | 23 | - | 415 | 927 | 2,437 |
| Total Operating Expenses | 461 | 1 | 2,291 | 2,737 | 22,401 |
| **Total Operating Income** | (165) | (1) | 43 | (765) | (964) |
| Gain (Loss) on Sale of Fixed Assets | - | - | (8) | - | (8) |
| **Income Before Operating Transfers** | (165) | (1) | 35 | (765) | (972) |
| **Other Financing (Uses)** | | | | | |
| Operating Transfers Out | - | - | - | (145) | (145) |
| **Net Income After Operating Transfers** | (165) | (1) | 35 | (910) | (1,117) |
| **Beginning Retained Earnings** | 9 | 11 | 2,674 | - | 4,296 |
| Adjustments To Beginning Retained Earnings | - | - | - | 1,389 | 1,389 |
| **Beginning Retained Earnings as Adjusted** | 9 | 11 | 2,674 | 1,389 | 5,685 |
| **Ending Retained Earnings** | $ (156) | $10 | $2,709 | $ 479 | $ 4,568 |

SCHEDULE III

## STATE OF UTAH
## SCHEDULE OF CHANGES IN FUND BALANCES
## ALL OTHER EXPENDABLE TRUST FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

| Expendable Trust Name | Fund Balance June 30, 1982 | Revenue/ Transfers In | Expenditures/ Transfers Out | Fund Balance June 30, 1983 |
|---|---|---|---|---|
| **Administrative Services** | | | | |
| Property Insurance Reserve | $1,389 | $ - | $1,389 | $ - |
| **Social Services** | | | | |
| Warshaw | 139 | 14 | 8 | 145 |
| Lauretta Perry | 10 | 1 | 3 | 8 |
| **Business Regulations** | | | | |
| Real Estate Education/Research | 294 | 137 | 92 | 339 |
| **Transportation Fund** | | | | |
| Wire Estate Trust | - | 92 | - | 92 |
| **Board of Education** | | | | |
| School for Adult Blind | 169 | 65 | - | 234 |
| Business Enterprise - Blind | 127 | 62 | 49 | 140 |
| Network TV | - | 203 | 90 | 113 |
| **State Treasurer** | | | | |
| Land Board Pool | 623 | 3,792 | 4,248 | 167 |
| Miscellaneous Investments | 4,101 | 111 | 3,610 | 602 |
| **Total Other Expendable** | $6,852 | $4,477 | $9,489 | $1,840 |

# STATISTICAL SECTION

The Statistical Section gives report users a better historical perspective of financial information that may assist in assessing current financial status and trends of the State. In addition, certain demographic and economic data have been presented that will allow a broader understanding of the economic and social environment in which state government operates

Population, Taxable Sales, Personal Income .......... 95

Personal Income by Sector .......... 96

Composition of the Civilian Work Force .......... 97

Average Annual Unemployment Rate .......... 97

Gross Taxable Retail Sales and (Use Tax) Purchases in Utah
Fiscal Years Ended June 30, 1981, 1982, 1983 .......... 98

Largest Employers .......... 99

Expenditures by Function All Governmental Fund Types For the Last Five Fiscal Years .......... 100

Revenues By Source All Governmental Fund Types For The Last Five Fiscal Years .......... 101

Graph of - Revenues and Expenditures All Governmental Fund Types .......... 102

Graph of - Expenditures Historical and Constant Dollars All Governmental Fund Types .......... 103

Graph of - Per Capita Expenditures All Governmental Fund Types .......... 104

Expenditure Comparison by Type General Fund .......... 105

Expenditure Comparison by Type Uniform School Fund .......... 106

Expenditure Comparison by Type Transportation Fund .......... 107

Debt Status Report .......... 108

# STATE OF UTAH
# POPULATION, TAXABLE SALES, PERSONAL INCOME

## POPULATION

Utah's population grew faster during the decade from 1970 through 1980 than at any other time in its history. During that period, there was approximately a 408,000 person increase or 38% growth rate. This growth rate was significantly higher than the national average which was approximately 11%, and slightly higher than the mountain states growth rate which was approximately 37% for the same period.The State's growth rate slowed somewhat during 1982. However, population estimates suggest that Utah's population will be nearly 2 million by the year 1990.

Utah's population is concentrated in the four county area along the Wasatch Mountain front which includes the Salt Lake City - County area and the surrounding counties of Utah, Davis and Weber with approximately 1,199,300 people or 77% of the total population as of July 1, 1982 estimates.

| Year | Population |
|---|---|
| 1940 | 552,000 |
| 1950 | 696,000 |
| 1960 | 900,000 |
| 1970 | 1,066,000 |
| 1975 | 1,234,000 |
| 1976 | 1,272,000 |
| 1977 | 1,316,000 |
| 1978 | 1,364,000 |
| 1979 | 1,416,000 |
| 1980 | 1,472,000 |
| 1981 | 1,520,000 |
| 1982 | 1,560,000 |
| 1983 | est 1,610,000 |

Source: "Statistical Review of Government in Utah" prepared by Utah Foundation from U.S. Bureau of Census Reports.

The following table shows the gross taxable retail sales, total personal income, and per capita income in Utah for the last five years:

| Year | Gross Taxable Retail Sales** (In Millions) | Total Personal Income* (In Millions) | Per Capita Personal Income* | Percent Of Change From Previous Year |
|---|---|---|---|---|
| 1978 | 7,349 | 8,811 | 6,459 | 11.2 |
| 1979 | 8,131 | 10,007 | 7,067 | 9.4 |
| 1980 | 8,691 | 11,223 | 7,663 | 8.4 |
| 1981 | 9,857 | 12,619 | 8,313 | 8.5 |
| 1982 est. | 10,020 | 13,800 | 8,846 | 6.4 |

*Source: "Statistical Review of Government in Utah" compiled by the Utah Foundation from reports of the U.S. Department of Commerce.

**Source: Utah State Tax Commission based on Sales and Use tax reports.

## STATE OF UTAH PERSONAL INCOME BY SECTOR (In Millions)

| | 1960 | 1970 | 1980 | 1981 | Percent Of Gross 1981 Utah | Percent Of Gross 1981 U.S. |
|---|---|---|---|---|---|---|
| **Government Sector** | | | | | | |
| Federal Civilian | $ 154 | $ 379 | $ 686 | $ 748 | 5.6% | 2.6% |
| Federal Military | 23 | 39 | 113 | 131 | 1.0 | 1.1 |
| State and Local | 127 | 352 | 1,038 | 1,147 | 8.6 | 7.6 |
| Transfer Payments | 118 | 332 | 1,371 | 1,573 | 11.8 | 13.4 |
| Total Government | 422 | 1,102 | 3,208 | 3,599 | 27.0 | 24.7 |
| **Private Sector** | | | | | | |
| Manufacturing | 280 | 454 | 1,590 | 1,814 | 13.7 | 17.9 |
| Mining | 92 | 127 | 478 | 607 | 4.6 | 1.4 |
| Construction | 100 | 163 | 682 | 679 | 5.1 | 3.9 |
| Trade | 272 | 484 | 1,475 | 1,626 | 12.2 | 11.4 |
| Finance | 66 | 125 | 428 | 464 | 3.5 | 4.1 |
| Transportation, Utilities and Communications | 132 | 229 | 788 | 877 | 6.6 | 5.4 |
| Services and Other Non-Farm | 185 | 384 | 1,402 | 1,602 | 12.1 | 12.9 |
| Dividends, Interest, Rent | 224 | 418 | 1,590 | 1,919 | 14.5 | 16.9 |
| Net Farm Income | 46 | 80 | 135 | 91 | 0.7 | 1.4 |
| Total Private | 1,397 | 2,464 | 8,568 | 9,679 | 73.0 | 75.3 |
| **Gross Personal Income** | $1,819 | $3,566 | $11,776 | $13,278 | 100.0% | 100.0% |

Source: "Statistical Review of Government in Utah" compiled by the Utah Foundation from reports of the U.S. Department of Commerce.

## STATE OF UTAH
## COMPOSITION OF CIVILIAN WORK FORCE
## DURING THE MONTH OF MAY

| | 1960* | 1970 | 1975** | 1980 | 1982 | 1983 Est. |
|---|---|---|---|---|---|---|
| **Government** | | | | | | |
| Federal | 28,183 | 42,186 | 35,562 | 37,958 | 37,731 | 37,100 |
| State | 11,871 | 23,861 | 29,358 | 33,858 | 34,151 | 34,900 |
| Local | 22,946 | 37,074 | 45,722 | 57,195 | 57,895 | 58,600 |
| **Total Government** | 63,000 | 103,121 | 110,642 | 129,011 | 129,777 | 130,600 |
| Mining | 14,191 | 12,284 | 13,062 | 18,968 | 18,783 | 12,800 |
| Construction | 15,658 | 14,513 | 23,159 | 31,887 | 26,901 | 27,300 |
| Manufacturing | 46,356 | 54,181 | 66,553 | 88,320 | 86,188 | 82,500 |
| Transportation, Communications and Utilities | 22,264 | 22,881 | 26,546 | 34,364 | 35,594 | 36,100 |
| Trade | 59,783 | 79,245 | 102,610 | 127,980 | 131,800 | 131,800 |
| Finance, Insurance and Real Estate | 11,271 | 14,948 | 19,637 | 25,397 | 26,460 | 27,000 |
| Service and Misc. | 34,147 | 59,285 | 74,171 | 96,568 | 106,018 | 109,600 |
| Other and Agriculture | 44,330 | 33,742 | 41,430 | 35,554 | 37,835 | 38,100 |
| Total Employed | 311,000 | 394,200 | 477,810 | 588,049 | 599,356 | 595,800 |
| Unemployed | 11,600 | 21,300 | 34,000 | 28,433 | 44,144 | 50,000 |
| **Total Labor Force** | 322,600 | 415,500 | 511,810 | 616,482 | 643,500 | 645,800 |

*1960 figures are an average for the calendar year rather than for the month of May.

**Classification code changed in 1975 and detail may not be strictly comparable with prior years.

Source: 1960 thru 1982 "Statistical Review of Government in Utah" prepared by the Utah Foundation from reports and records of the Utah Department of Employment Security. The 1983 forecast was prepared from reports of the Utah Department of Employment Security.

## AVERAGE ANNUAL UNEMPLOYMENT RATE
## FOR THE LAST FIVE YEARS

| Year | Utah* | U.S.** |
|---|---|---|
| 1978 | 4.6% | 6.1% |
| 1979 | 4.5% | 5.8% |
| 1980 | 5.4% | 7.1% |
| 1981 | 5.9% | 7.6% |
| 1982 | 7.8% | 9.7% |
| 1983 May | 8.8% | 10.1% |

Source: *Utah Department of Employment Security
**Employment and Earnings - Bureau of Labor Statistics

## STATE OF UTAH
## GROSS TAXABLE RETAIL SALES AND (USE TAX) PURCHASES IN UTAH
## FISCAL YEARS ENDED JUNE 30, 1981, 1982, 1983
(Expressed in Thousands)

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | Gross Retail Sales And Purchases 1981 | Gross Retail Sales And Purchases 1982 | Gross Retail Sales And Purchases 1983 | Percent Of Change 1981 To 1982 | Percent Of Change 1982 To 1983 |
| **Major Industry:** | | | | | |
| Agriculture, Forestry and Fishing | $ 7,247 | $ 9,119 | $ 7,727 | 25.8 % | (15.3%) |
| Mining | 170,910 | 274,034 | 214,485 | 60.3 | (21.7) |
| Construction | 183,206 | 204,512 | 208,846 | 11.6 | 2.1 |
| Manufacturing | 863,737 | 831,155 | 788,654 | (3.8) | (5.1) |
| Transportation | 59,234 | 74,840 | 48,268 | 26.3 | (35.5) |
| Communications | 218,286 | 265,080 | 301,450 | 21.4 | 13.7 |
| Electric, Gas and Sanitation | 501,945 | 594,381 | 608,199 | 18.4 | 2.3 |
| Wholesale Trade | 1,299,052 | 1,524,798 | 1,274,852 | 17.4 | (16.4) |
| Retail - Building and Garden | 390,673 | 401,506 | 380,426 | 2.8 | (5.3) |
| Retail - General Merchandise | 597,598 | 744,697 | 808,707 | 24.6 | 8.6 |
| Retail - Food Stores | 1,038,232 | 1,244,257 | 1,373,499 | 19.8 | 10.4 |
| Retail - Motor Vehicle Dealers Etc. | 750,722 | 875,310 | 929,554 | 16.6 | 6.2 |
| Retail - Apparel and Accessories | 208,333 | 248,324 | 247,452 | 19.2 | (0.4) |
| Retail - Furniture and Home Furnishings | 298,045 | 314,181 | 316,775 | 5.4 | 0.8 |
| Retail - Eating and Drinking Places | 432,496 | 469,705 | 493,381 | 8.6 | 5.0 |
| Retail - Miscellaneous | 645,198 | 658,771 | 682,643 | 2.1 | 3.6 |
| Finance, Insurance and Real Estate | 40,508 | 45,568 | 41,425 | 12.5 | (9.1) |
| Services | 771,217 | 913,789 | 1,041,359 | 18.5 | 14.0 |
| Public Administration | 45,107 | 42,678 | 54,256 | (5.4) | 27.1 |
| Private Motor Vehicle Sales | 156,077 | 183,929 | 176,417 | 17.8 | (4.1) |
| Occasional Retail Sales | 17,499 | 20,784 | 30,324 | 18.8 | 45.9 |
| Nondisclosable | $ 283,826 | $ 19,141 | $ 24,133 | (93.3)% | 26.1% |

Source: Utah State Tax Commission

## STATE OF UTAH
## LARGEST EMPLOYERS

| | | Number Of Employees |
|---|---|---|
| 1. | Local Government and School Districts | |
| | Granite School District* | 6,500 |
| | Salt Lake County* | 5,200 |
| | Jordan School District* | 4,300 |
| | Salt Lake City | 2,500 |
| | All Other | 40,100 |
| | Total Local Government and School Districts | 58,600 |
| 2. | Federal Government | |
| | Hill Air Force Base | 13,800 |
| | Tooele Army Depot | 4,000 |
| | U.S. Post Office | 3,200 |
| | U.S. Treasury Dept. | 2,800 |
| | All Other | 13,300 |
| | Total Federal Government | 37,100 |
| 3. | State Government | |
| | University of Utah | 9,800 |
| | Utah State University | 3,500 |
| | Weber State College | 1,900 |
| | Department of Transportation | 1,800 |
| | All Other | 17,900 |
| | Total State Government | 34,900 |
| 4. | Brigham Young University | 11,300 |
| 5. | Mountain Bell | 6,700 |
| 6. | Kennecott Copper | 5,800 |
| 7. | Morton - Thiokol* | 5,100 |
| 8. | Sperry Univac | 4,100 |
| 9. | Utah Power and Light | 3,800 |
| 10. | United States Steel Corp. | 3,600 |

Note: The Church of Jesus Christ of Latter-day Saints is one of the largest employers, but the number of employees was not available

Source: Utah Department of Employment Security

*Provided by the employer

# STATE OF UTAH
# EXPENDITURES BY FUNCTION
# ALL GOVERNMENTAL FUND TYPES**
# FOR THE LAST FIVE FISCAL YEARS
(Expressed in Thousands)

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | Unaudited 1979* | Unaudited 1980* | 1981* | Restated 1982 | 1983 |
| **Function:** | | | | | |
| General Government | $ 80,532 | $ 82,394 | $ 83,760 | $ 95,421 | $ 120,833 |
| Business, Labor and Agriculture | 11,223 | 13,022 | 14,481 | 15,130 | 18,721 |
| Community and Economic Development | 14,984 | 18,088 | 18,573 | 22,280 | 24,605 |
| Higher Education | 177,561 | 185,024 | 212,866 | 231,472 | 257,825 |
| Natural Resources | 27,098 | 37,808 | 40,409 | 39,732 | 38,270 |
| Social Services/Health | 264,860 | 276,837 | 337,239 | 324,135 | 380,041 |
| Public Education | 357,795 | 404,060 | 453,956 | 491,197 | 557,916 |
| Transportation and Public Safety | 186,004 | 247,952 | 237,313 | 215,169 | 225,686 |
| Capital Outlay | 73,884 | 78,426 | 74,052 | 49,826 | 71,068 |
| Debt Service | 11,975 | 18,009 | 8,116 | 18,128 | 20,641 |
| **Total Expenditures All Governmental Fund Types** | $1,205,916 | $1,361,620 | $1,480,765 | $1,502,490 | $1,715,606 |

*Note: The information for fiscal years 1979 through 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

**Note: This summary includes expenditures of the State's governmental type funds which include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund, and Debt Service Fund.

# STATE OF UTAH
# REVENUES BY SOURCE
# ALL GOVERNMENTAL FUND TYPES***
# FOR THE LAST FIVE FISCAL YEARS
# (Expressed in Thousands)

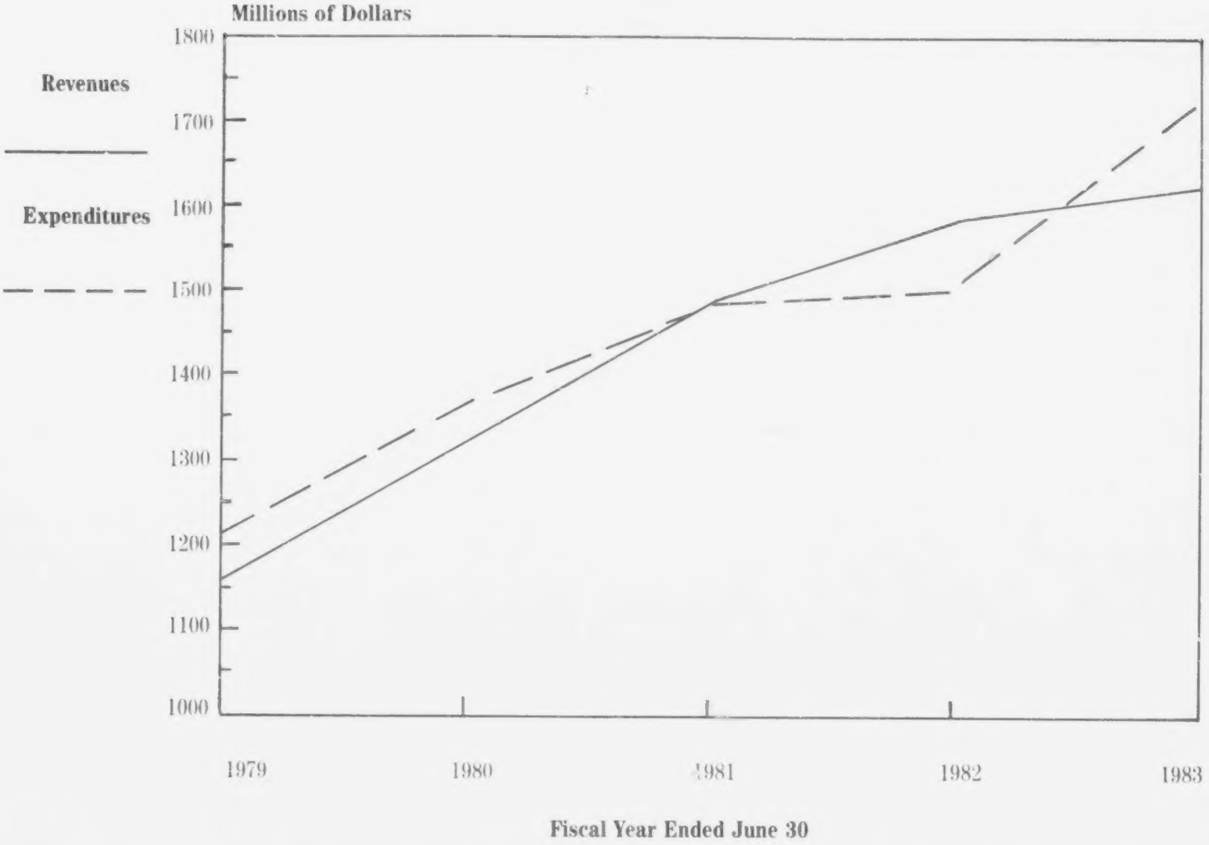
| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | Unaudited 1979* | Unaudited 1980* | 1981* | Restated 1982 | 1983 |
| **Unrestricted:** | | | | | |
| Sales Tax | $ 291,287 | $ 321,089 | $ 347,380 | $ 385,033 | $ 388,687 |
| Individual Income Tax | 226,784 | 265,328 | 294,817 | 330,840 | 345,558 |
| Corporation FranchiseTax | 32,874 | 40,377 | 40,665 | 40,894 | 31,593 |
| Motor and Special Fuel Tax | 71,223 | 70,921 | 66,675 | 80,406 | 81,289 |
| Licenses, Permits and Fees | 23,297 | 26,957 | 30,810 | 34,695 | 42,638 |
| Liquor Control Profits** | 12,992 | 15,054 | 17,604 | 19,163** | 19,005** |
| Local School Districts | 14,380 | 14,045 | 6,999 | - | 1,740 |
| Interest on Investments | 28,626 | 35,736 | 32,024 | 40,077 | 37,930 |
| Miscellaneous Tax and Other | 36,282 | (5,876) | 48,809 | 62,976 | 69,702 |
| Total Unrestricted | 737,745 | 783,631 | 885,783 | 994,084 | 1,018,142 |
| **Restricted:** | | | | | |
| Federal Contracts and Grants | 288,128 | 375,652 | 414,944 | 383,175 | 418,051 |
| Departmental Collections | 39,500 | 29,563 | 58,395 | 42,518 | 50,414 |
| Higher Ed./Public Ed. Dedicated Credits | 39,961 | 35,720 | 45,530 | 47,131 | 51,612 |
| Aeronautics | 3,200 | 4,205 | 6,347 | 2,619 | 3,821 |
| Federal Mineral Lease | 12,552 | 14,933 | 18,153 | 75,423 | 36,163 |
| Intergovernmental | 7,120 | 20,765 | 26,709 | 13,361 | 20,402 |
| Interest on Investments | - | - | - | 2,477 | 818 |
| Miscellaneous | 26,478 | 45,693 | 22,906 | 17,232 | 20,592 |
| Total Restricted | 416,939 | 526,531 | 592,984 | 583,936 | 601,873 |
| **Total Revenues** | $1,154,684 | $1,310,162 | $1,478,767 | $1,578,020 | $1,620,015 |

*Note: The information for fiscal years 1979 through 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

**Note: In the fiscal years ended June 30, 1982 and 1983 Annual Financial Reports, Liquor Control Profits of $19,163 and $19,005 respectively were reported as a transfer to the General Fund rather than as free revenue source.

***Note: This summary includes revenues of the State's governmental type funds which include the General Fund, Special Revenue Funds (Uniform School Fund and Transportaton Fund), Capital Projects Fund, and Debt Service Fund.

# STATE OF UTAH
# REVENUES AND EXPENDITURES
# ALL GOVERNMENTAL FUND TYPES

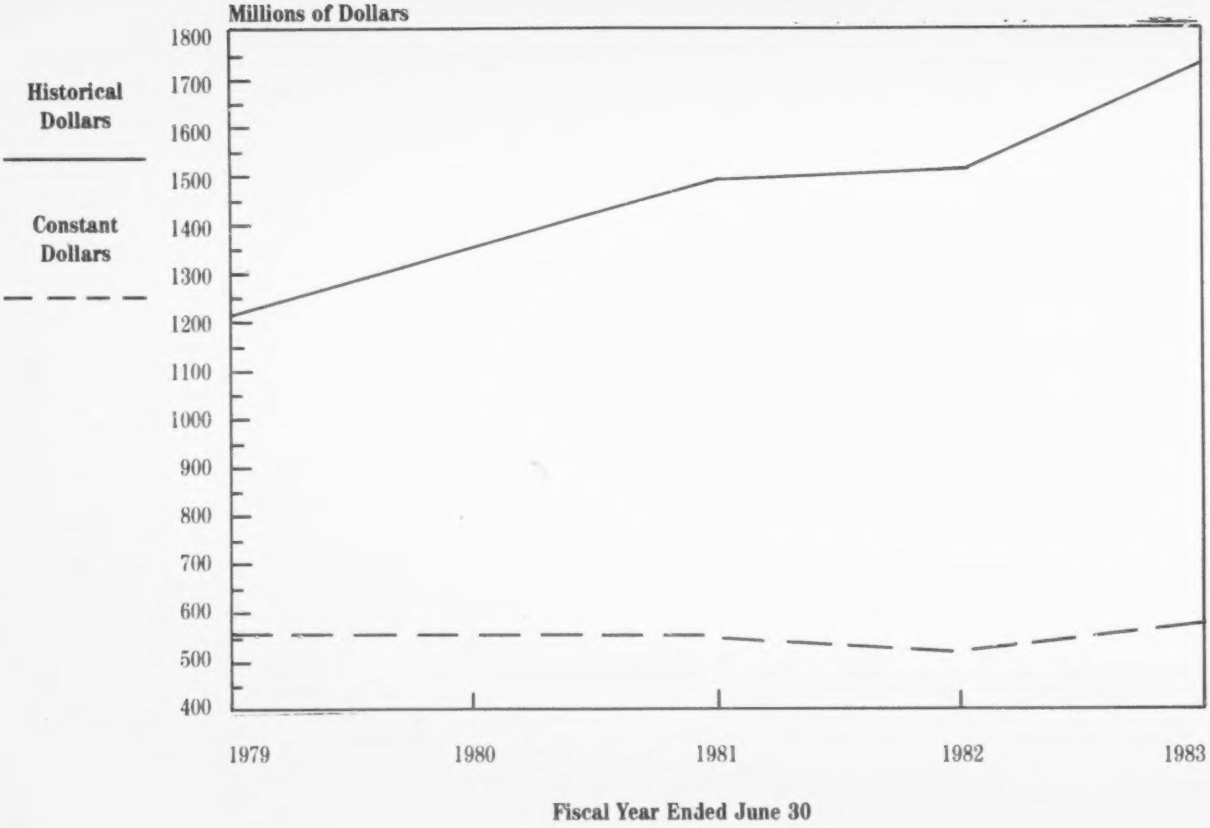


| | 1979 | 1980 | 1981 | 1982<br>(Restated) | 1983 |
|---|---|---|---|---|---|
| Revenues | $1,155 | $1,310 | $1,479 | $1,578 | $1,620 |
| Percent Change Over Previous Year | 12.2% | 13.4% | 12.9% | 6.7% | 2.7% |
| Expenditures | $1,206 | $1,362 | $1,481 | $1,502 | $1,716 |
| Percent Change Over Previous Year | 14.6% | 12.9% | 8.7% | 1.4% | 14.2% |

Revenues and Expenditures of "All Governmental Fund Types": include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund and Debt Service Fund.

Note: The information for fiscal years 1979 through 1981 were taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

# STATE OF UTAH
# EXPENDITURES HISTORICAL AND CONSTANT DOLLARS
# ALL GOVERNMENTAL FUND TYPES



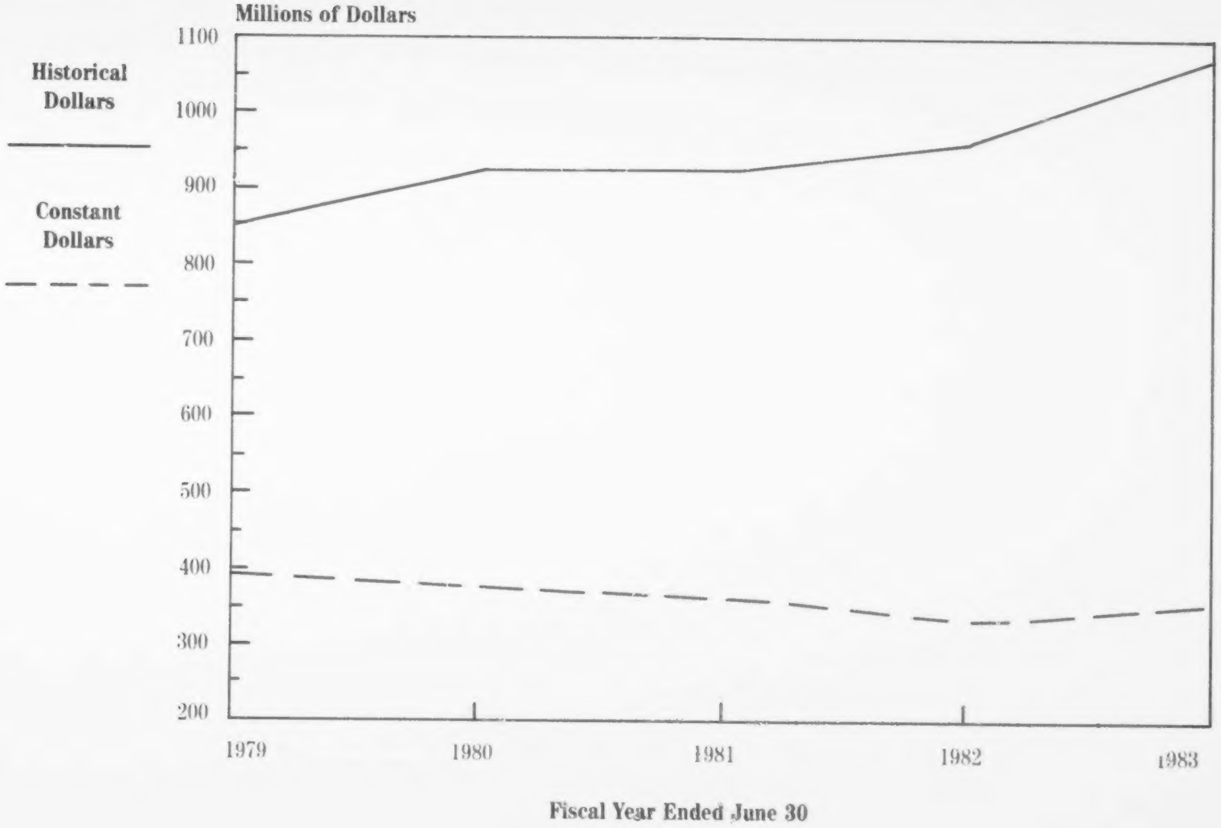
| | 1979 | 1980 | 1981 | 1982 (Restated) | 1983 |
|---|---|---|---|---|---|
| Historical Dollars | $1,206 | $1,362 | $1,481 | $1,502 | $1,716 |
| Percent Change Over Previous Years | 14.6% | 12.9% | 8.7% | 1.4% | 14.2% |
| Constant Dollars | $555 | $552 | $550 | $520 | $576 |
| Percent Change Over Previous Years | 3.0% | (0.5%) | (0.4%) | (5.5%) | 10.8% |

Note: Expenditures expressed in constant dollars were derived by using the consumer price index for all urban consumers.

Base Year 1967 = 100

Note: The information for fiscal years 1979 through 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

# STATE OF UTAH
# PER CAPITA EXPENDITURES
# ALL GOVERNMENTAL FUND TYPES



| | 1979 | 1980 | 1981 | 1982 (Restated) | 1983 |
|---|---|---|---|---|---|
| Historical Dollars | $852 | $924 | $974 | $963 | $1,066 |
| Percent Change Over Previous Year | 10.5% | 8.5% | 5.4% | (1.1%) | 10.7% |
| Constant Dollars | $392 | $374 | $362 | $333 | $358 |
| Percent Change Over Previous Year | (0.8%) | (4.6%) | (3.2%) | (8.0%) | 7.5% |

Note: Expenditures expressed in constant dollars were derived by using the consumer price index for all urban consumers.

Base Year 1967 = 100

Note: The information for fiscal years 1979 through 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

# STATE OF UTAH
# EXPENDITURE COMPARISON BY TYPE
# GENERAL FUND
(Expressed in Thousands)

| | For The Fiscal Year Ended June 30 | | | |
|---|---|---|---|---|
| | 1983 | 1982 | Dollar Change | Percent Change |
| Personal Services | $163,099 | $147,789 | $ 15,310 | 10.4% |
| Health Insurance | 8,878 | 7,168 | 1,710 | 23.9 |
| Retirement Benefits | 28,971 | 20,982 | 7,989 | 38.1 |
| FICA | 10,651 | 9,571 | 1,080 | 11.3 |
| Other Employee Benefits | 2,199 | 2,061 | 138 | 6.7 |
| In-State Travel | 3,928 | 3,487 | 441 | 12.6 |
| Out-of-State Travel | 1,303 | 1,221 | 82 | 6.7 |
| Data Processing | 9,843 | 8,232 | 1,611 | 19.6 |
| Communications | 4,264 | 3,754 | 510 | 13.6 |
| Professional and Technical Services | 23,086 | 11,839 | 11,247 | 95.0 |
| Employment Security Operations | 42,912 | 28,330 | 14,582 | 51.5 |
| Retirement Administration | 4,267 | 4,025 | 242 | 6.0 |
| Rent - Land and Equipment | 8,069 | 5,721 | 2,348 | 41.0 |
| Maintenance - Buildings and Equipment | 6,484 | 6,184 | 300 | 4.9 |
| Utilities | 4,899 | 4,255 | 644 | 15.1 |
| Other Current Expenditures | 23,985 | 21,116 | 2,869 | 13.6 |
| Land | 1,685 | 3,076 | (1,391) | (45.2) |
| Other Capital Outlays | 7,292 | 7,850 | (558) | (7.1) |
| Allocations to Institutions of Higher Education | 257,019 | 230,096 | 26,923 | 11.7 |
| Public Assistance Payments | 74,136 | 60,704 | 13,432 | 22.1 |
| Welfare Medical Payments | 124,536 | 105,212 | 19,324 | 18.4 |
| Title 20 Contracts | 16,374 | 10,586 | 5,788 | 54.7 |
| W.I.C. Payments | 5,688 | 2,910 | 2,778 | 95.5 |
| Family Services | 7,017 | 6,449 | 568 | 8.8 |
| Cooperative Agreements | 21,930 | 24,154 | (2,224) | (9.2) |
| Payments to Other Governments | 32,671 | 36,712 | (4,041) | (11.0) |
| Distributions to Local School Districts | 572 | 467 | 105 | 22.5 |
| Other Service Payments | 11,785 | 15,697 | (3,912) | 24.9 |
| Pass Through Funds | 111 | - | 111 | - |
| **Total** | $907,654 | $789,648 | $118,006 | 14.9% |

# STATE OF UTAH
# EXPENDITURE COMPARISON BY TYPE
# UNIFORM SCHOOL FUND
(Expressed in Thousands)

| | For The Fiscal Year Ended June 30 | | | |
|---|---|---|---|---|
| | 1983 | 1982 | Dollar Change | Percent Change |
| Personal Services | $ 15,913 | $ 14,725 | $ 1,188 | 8.1% |
| Health Insurance | 662 | 570 | 92 | 16.1 |
| Retirement Benefits | 2,887 | 2,091 | 796 | 38.1 |
| FICA | 1,030 | 940 | 90 | 9.6 |
| Other Employee Benefits | 23 | 19 | 4 | 21.1 |
| In-State Travel | 390 | 360 | 30 | 8.3 |
| Out-of-State Travel | 118 | 126 | (8) | (6.3) |
| Data Processing | 618 | 414 | 204 | 49.3 |
| Communications | 524 | 456 | 68 | 14.9 |
| Professional and Technical Services | 1,279 | 1,544 | (265) | (17.2) |
| Rent - Land and Equipment | 778 | 765 | 13 | 1.7 |
| Maintenance Building and Equipment | 127 | 163 | (36) | (22.1) |
| Utilities | 324 | 277 | 47 | 17.0 |
| Other Current Expenditures | 1,687 | 1,786 | (99) | (5.5) |
| Capital Outlays | 631 | 443 | 188 | 42.4 |
| Payments to Other Governments | 4,721 | 5,982 | (1,261) | (21.1) |
| Distributions to Local School Districts | 523,182 | 456,693 | 66,489 | 14.6 |
| Other Service Payments | 3,507 | 4,958 | (1,451) | 29.3 |
| **Total** | $558,401 | $492,312 | $66,089 | 13.4% |

# STATE OF UTAH
# EXPENDITURE COMPARISON BY TYPE
# TRANSPORTATION FUND
(Expressed in Thousands)

| | For The Fiscal Year Ended June 30 | | | |
|---|---|---|---|---|
| | 1983 | 1982 | Dollar Change | Percent Change |
| Personal Services | $ 36,250 | $ 32,420 | $3,830 | 11.8% |
| Health Insurance | 1,971 | 1,612 | 359 | 22.3 |
| Retirement Benefits | 6,291 | 4,441 | 1,850 | 41.7 |
| FICA | 2,401 | 2,115 | 286 | 13.5 |
| Other Employee Benefits | 60 | 50 | 10 | 20.0 |
| In-State Travel | 763 | 583 | 180 | 30.9 |
| Out-of-State Travel | 37 | 16 | 21 | 131.3 |
| Data Processing | 763 | 887 | (124) | (14.0) |
| Communications | 624 | 646 | (22) | (3.4) |
| Professional and Technical Services | 4,049 | 1,336 | 2,713 | 203.0 |
| Materials and Supplies | 15,471 | 13,477 | 1,994 | 14.8 |
| Rent - Land and Equipment | 326 | 229 | 97 | 42.4 |
| Maintenance Building and Equipment | 2,522 | 2,091 | 431 | 20.6 |
| Utilities | 1,966 | 1,934 | 32 | 1.7 |
| Other Current Expenditures | 5,912 | 6,429 | (517) | (8.0) |
| Land | 5,207 | 6,593 | (1,386) | (21.0) |
| Highway Construction | 79,191 | 83,634 | (4,443) | (5.3) |
| Other Capital Outlays | 9,940 | 5,766 | 4,174 | 72.4 |
| Payments to Other Governments | 22,143 | 20,595 | 1,548 | 7.5 |
| Other Service Payments | - | 2,761 | (2,761) | (100.0) |
| **Total** | $195,887 | $187,615 | $8,272 | 4.4% |

# STATE OF UTAH
# DEBT STATUS REPORT

## GENERAL OBLIGATION BONDS

Article XIV, Section 1, of the Utah Constitution limits the State to a total general obligation debt not to exceed 1.5% of the value of the taxable property of the State. Using the latest valuation made in 1983, the debt limit of the State at June 30, 1983 was $547,500,000. During the fiscal year ended June 30, 1983, the State had new issues of water bonds, capital improvement bonds, and highway bonds. Water bonds are used to finance water projects and project studies and investigations. Capital improvement bonds, (building bonds), finance construction of various facilities for State agencies and institutions. Highway bonds finance construction, repair and maintenance of highway projects in the State. These latest issues brought the State's total general obligation debt outstanding to $236,950,000 at June 30, 1983. Therefore, under the law, the State has $310,550,000 of additional borrowing capacity.

### GENERAL OBLIGATION BONDS

| | Maturity Dates | Original Issues | Outstanding June 30, 1983 |
|---|---|---|---|
| 1975 Building Bonds | 1981-1988 | $70,000,000 | $ 49,000,000 |
| 1978 Building Bonds | 1982-1989 | 25,115,000 | 25,115,000 |
| 1978 Water Bonds | 1981-1989 | 25,000,000 | 21,835,000 |
| 1980 Water Bonds | 1981-1989 | 11,000,000 | 9,000,000 |
| 1982 Water Bonds | 1982-1989 | 14,000,000 | 14,000,000 |
| 1983 Water Bonds | 1985-1996 | 50,000,000 | 50,000,000 |
| 1983 Building Bonds | 1984-1987 | 43,000,000 | 43,000,000 |
| 1983 Highway Bonds | 1987-1990 | 25,000,000 | 25,000,000 |
| **Total General Obligation Bonds** | | | $236,950,000 |

## REVENUE BONDS/NOTES

In addition to general obligation debt, several issues of revenue bonds/notes were outstanding at June 30, 1983.

The Utah Building Ownership Authority has two revenue bond series outstanding totaling $29,000,000. The bond proceeds were issued for construction of two office buildings. The office buildings are leased by state agencies and the net revenue from the buildings is used to satisfy the debt service of the bonds.

The Utah Housing Finance Agency has issued a total of $569,815,000 in mortgage purchase bonds to provide adequate sources of capital for housing of low and moderate income families. The bonds are to be repaid from mortgage payments.

The Department of Transportation issued Federal Highway Reimbursement Anticipation Notes totaling $40,000,000. The proceeds are used to finance interstate highway construction projects that are commenced in advance of the availability of Federal funds. When Federal funds become available, the State is reimbursed for the Federal Government's share of the project costs and the notes are repaid.

The Board of Regents issued Student Loan Bonds to guarantee repayment of eligible student loans and to make loans to eligible students. The bonds are financed and repaid from student interest and loan payments and Federal allowances. Outstanding bonds at June 30, 1983, net of unamortized discount, total $39,317,000.

In the opinion of the bond counsel, the revenue bonds are not a debt, liability, or general obligation of the State of Utah and, therefore, do not impair the legal borrowing capacity of the State.

# STATE OF UTAH
# DEBT STATUS REPORT

## REVENUE BONDS/NOTES

| | Maturity Dates | Original Issues | Outstanding June 30, 1983 |
|---|---|---|---|
| **Utah Building Ownership Authority:** | | | |
| 1980 Heber M. Wells Office Bldg. | 1987-2010 | $ 25,000,000 | $ 25,000,000 |
| 1981 Agriculture Office Building | 2002 | 4,000,000 | 4,000,000 |
| Total Utah Building Ownership Authority Bonds | | | $ 29,000,000 |
| **Utah Housing Finance Agency:** | | | |
| Single Family Mortgages | | | |
| 1977 Series A | 1979-2008 | $ 75,000,000 | $ 64,995,000 |
| 1978 Series A | 1980-2009 | 70,000,000 | 62,765,000 |
| 1979 Series A | 1980-2010 | 56,980,000 | 54,905,000 |
| 1980 Series A | 1981-2011 | 100,000,000 | 97,745,000 |
| 1980 Series B | 1981-2011 | 50,000,000 | 48,305,000 |
| 1982 Series A | 1984-1999 | 121,765,000 | 121,765,000 |
| 1983 Series A | 1985-2015 | 51,190,000 | 51,190,000 |
| | | | $501,670,000 |
| Multi-Family Mortgages | | | |
| 1978 Series A | 2005-2021 | $ 3,295,000 | $ 3,260,000 |
| 1979 Series A | 1981-2022 | 9,375,000 | 9,325,000 |
| 1982 Series A | 2024 | 17,015,000 | 17,015,000 |
| 1982 Series B | 1985-2024 | 5,565,000 | 5,565,000 |
| 1983 Series A | 1996 | 8,210,000 | 8,210,000 |
| 1983 Series B | 1985-2024 | 1,420,000 | 1,420,000 |
| Total Utah Housing Finance Agency Bonds | | | $546,465,000 |
| **Department of Transportation:** | | | |
| 1983 Revenue Anticipation Notes | 1984-1986 | $ 40,000,000 | $ 40,000,000 |
| **Board of Regents:** | | | |
| 1979 Student Loan Bonds Net of Unamortized Discount | 1979-1996 | $ 47,400,000 | $ 39,317,000 |

# STATE OF UTAH
# DEBT STATUS REPORT

## CALCULATION OF LEGAL DEBT LIMITS
## LAST FIVE FISCAL YEARS
### (Expressed in Thousands)

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | 1979 | 1980 | 1981 | 1982 | 1983 |
| State Assessed Property Value* | $ 5,241,000 | $ 5,602,000 | $ 6,011,000 | $ 6,627,000 | $ 7,300,000 |
| Legislated Percent** | 25% | 25% | 20% | 20% | 20% |
| Reasonable Fair Cash Value (Assessed Value Divided by %) | 20,964,000 | 22,408,000 | 30,055,000 | 33,135,000 | 36,500,000 |
| Debt Limit (Reasonable Fair Cash value X 1.5%) | 314,460 | 336,120 | 450,825 | 497,025 | 547,500 |
| General Obligation Bonded Debt | (125,115) | (113,490) | (124,490) | (129,325) | (236,950) |
| Additional General Obligation Debt Incurring Capacity | $ 189,345 | $ 222,630 | $ 326,335 | $ 367,700 | $ 310,550 |

*Source: Utah State Tax Commission
**Source: Section 59-5-1 Utah Code Annotated as Amended

## GENERAL OBLIGATION BONDED DEBT PER CAPITA

| | 1979 | 1980 | 1981 | 1982 | 1983 |
|---|---|---|---|---|---|
| Net General Obligation Bonded Debt Per Capita | $88.35 | $77.00 | $81.90 | $82.32 | $147.17 |

# STATE OF UTAH
# DEBT STATUS REPORT

## RATIO OF DEBT SERVICE EXPENDITURES TO GENERAL AND TO ALL GOVERNMENTAL FUND TYPE EXPENDITURES
### (Expressed in Thousands)

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | 1979 | 1980 | 1981 | 1982 | 1983 |
| 1983 General Fund Expenditures | $ 603,365 | $ 638,422 | $ 735,993 | $ 755,723 | $ 870,291 |
| Debt Service Expenditures | $ 11,975 | $ 18,009 | $ 8,116 | $ 18,128 | $ 20,641 |
| Ratio Debt Service to General Fund Expenditures | 1.98% | 2.82% | 1.10% | 2.40% | 2.37% |
| Total All Governmenal Funds Expenditures | $1,205,916 | $1,361,620 | $1,480,765 | $1,502,490 | $1,715,606 |
| Ratio Debt Service Expenditures to All Governmental Funds Expenditures | 0.99% | 1.32% | 0.55% | 1.21% | 1.20% |

1/8/85 S7795-1(U) A-

June 30, 1984

# State of Utah Comprehensive Annual Financial Report

## STATE OF UTAH

# COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 1984

### Constitutional Officers of the State of Utah

| | |
|---|---|
| Scott M. Matheson | Governor |
| David S. Monson | Lt. Governor |
| W. Val Oveson | State Auditor |
| Edward T. Alter | State Treasurer |
| David L. Wilkinson | Attorney General |
| Miles "Cap" Ferry | President of the Senate |
| Norman H. Bangerter | Speaker of the House |
| Gordon R. Hall | Chief Justice Supreme Court |

### Other State Officials

| | |
|---|---|
| James E. Kee | Executive Director Dept. of Administrative Services |
| Eugene H. Findlay, CPA | Director, Division of Finance |
| Michael B. Zuhl | Director, State Planning and Budget Office |
| Leo L. Memmott | Legislative Fiscal Analyst |
| Wayne Welsh, CPA | Legislative Auditor General |

### Acknowledgements

Report Prepared By
Division of Finance, Accounting Standards and Financial Reporting Section
- Gordon L. Crabtree, CPA
- Lynn H. Vellinga, CPA
  - Eugene F. Baird
  - Lynne N. Koga, CPA
  - Charles R. Pulver, CPA
  - Larry G. Simpson, CPA
  - Lonny D. Arnell
  - Richard I. Platt, CPA
  - James R. Williams

Cover Picture By: State of Utah Travel Council

Report Printed By: State of Utah Division of State Printing

Special appreciation is given to all of the budget and accounting officers throughout the State whose extra time and effort made this report possible.

STATE OF UTAH
DEPARTMENT OF ADMINISTRATIVE SERVICES

SCOTT M. MATHESON, GOVERNOR

JAMES EDWIN "JED" KEE, EXECUTIVE DIRECTOR
ROGER BLACK, ASSISTANT DIRECTOR

December 21, 1984

The Honorable Scott M. Matheson
Governor, State of Utah
Room 210 State Capitol
Salt Lake City, Utah 84114

Dear Governor Matheson:

It is our pleasure to furnish you with the 1984 Comprehensive Annual Financial Report of the State of Utah in accordance with Section 63-1-16 of the *Utah Code Annotated, 1953*, as amended. This report represents a comprehensive financial report of the State of Utah and includes summary as well as detailed financial data for each of the State's funds and the "Report of the State Auditor." Also included is a section of financial highlights and a section of statistical data.

*Reporting Entity*

This Comprehensive Annual Financial Report includes all of the funds, boards, commissions and other entities which are dependent on the State's executive or legislative branches. These entities include, but are not limited to the Utah Building Ownership Authority, Utah State Retirement Office, Unemployment Compensation Trust Fund, Workmen's Compensation Trust Fund, Utah Housing Finance Agency, Liquor Control Commission, Board of Regents Student Assistance Programs, and State Colleges and Universities. This year, for the first time, the State Colleges and Universities and the General Fixed Assets Account Group have been included in the report. These additions complete a major effort begun four years ago by the Division of Finance undertaken to fully comply with generally accepted accounting principles.

The State provides a range of services including education, health and social services, transportation, law, justice, public safety, community and economic development, and general administrative services.

*Accounting System and Budgetary Control*

The State's financial statements for general governmental operations, the expendable trust funds and the agency funds have been prepared on the modified accrual basis of accounting meaning that revenues are recorded when measurable and available and expenditures are recorded when services or goods are received and the liabilities incurred. The proprietary, nonexpendable trust, pension trust and college and university funds are accounted for on the accrual basis of accounting with all transactions recorded when they occur, regardless of when the related cash is received or disbursed.

General governmental functions are represented by the general fund, the special revenue funds, the debt service fund, the capital projects fund, the general long term debt account group and the general fixed assets account group.

The State's system of internal controls over the accounting system have been designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

Budgetary control is exercised by legislative authorization of expenditures appearing in the State *Appropriation Act*. This Act also identifies the source of funding for the budgeted amounts. In the event funding is insufficient to cover appropriations, the budgeted expenditures must be reduced. Budget reductions were made during the year for shortfalls in departmental collections, dedicated credits and federal revenue.

In 1984, the State Legislature held two special sessions to address pressing issues on flood and disaster relief, and issuance of tax anticipation notes and general obligation bonds.

*General Governmental Functions*

During the year, the State Legislature enacted Section 59-15-5.1 of the *Utah Code Annotated, 1953*, as amended, which required certain taxpayers to pay in June 1984, sales tax received in April and May. Therefore, two months of sales tax collections of $55,300,000 which normally would have been received in July (the first month of the 1985 fiscal year), were received in the last month of the 1984 fiscal year. Also, the severence tax filing dates were changed to require quarterly instead of annual payments. As a result, $6,200,000 which would have been collected in March 1985 was collected in June 1984.

DIVISION OF FINANCE • EUGENE H. FINDLAY, C.P.A., DIRECTOR

2110 STATE OFFICE BUILDING • SALT LAKE CITY, UTAH 84114 • (801) 533-4600

Revenues for general governmental functions totaled $1,879,992,000 in 1984, an increase of 21 percent over 1983. The amount of revenues from various sources and the changes from last year are shown below (expressed in thousands).

| Revenue Source | Amount | Percent of Total | Increase (Decrease) from 1983 |
|---|---|---|---|
| Taxes and miscellaneous | $1,288,418 | 68.5% | $235,387 |
| Licenses, fees and permits | 44,522 | 2.4 | 1,884 |
| Interest on investments | 45,861 | 2.4 | 7,113 |
| Federal contracts and grants | 501,191 | 26.7 | 82,348 |
| | $1,879,992 | 100.0% | $326,732 |

Expenditures for general government purposes totaled $1,894,426,000, an increase of 13.6 percent over 1983. The amount of general government expenditures by function and the changes from last year are as follows (expressed in thousands).

| Function | Amount | Percent of Total | Increase (Decrease) from 1983 |
|---|---|---|---|
| General government | $ 128,852 | 6.8% | $ 8,019 |
| Education | | | |
| Public Education | 567,399 | 30.0 | 6,058 |
| Higher Education | 205,319 | 10.8 | (971) |
| Social services and health | 410,869 | 21.7 | 30,828 |
| Transportation and public safety | 324,638 | 17.1 | 99,002 |
| Natural resources | 47,293 | 2.5 | 9,023 |
| Community and economic development | 48,615 | 2.6 | 24,010 |
| Business, labor and agriculture | 20,729 | 1.1 | 2,008 |
| Debt service | 82,112 | 4.3 | 61,471 |
| Capital projects | 58,550 | 3.1 | (12,518) |
| | $1,894,426 | 100.0% | $226,930 |

Each fund of the State maintains an equity position which is either restricted by State law or is unreserved and available for future appropriation. The status of the State's General Fund and Special Revenue Funds is noted below:

A. General Fund—Although the General Fund experienced some revenue shortfalls, the Fund ended the year with a surplus balance of $81,394,000. The surplus was partially due to unexpended appropriations of $9,626,000 and budget cuts of $2,987,000 in the various departments and agencies. Also adding to the surplus was the one time accelerated collection of sales and severance taxes which amounted to approximately $61,500,000.

B. Special Revenue Funds—These funds are composed of the Uniform School Fund and the Transportation Fund. There was no unreserved ending balance nor any budget cuts in the Uniform School Fund. Unexpended appropriations in the Transportation Fund totaled $17,851,000 which resulted in a $184,000 ending surplus.

### *Debt Administration*

The State continues to enjoy a triple "A" bond rating from Moody's Investors Service and Standard and Poor's Corporation. The high rating saves the State millions of dollars in interest each year on general obligation and revenue type bonds. During the year, general obligation bonds were issued by the State for $25,000,000 at a 6.6% interest rate to cover flood damages. An additional $29,490,000 was issued at 6.6% to 7.6% interest rates for refunding two revenue bond issues. Also issued were revenue bonds in the form of Certificates of Participation for $34,490,000 at interest rates of 6% to 8% to help finance equipment purchases.

### *Cash Management*

Cash is controlled by the State Treasurer or by other administrative bodies as determined by law. All cash deposited with the State Treasurer by State entities is managed in pooled investment funds to maximize interest earnings. The Treasurer invests the cash including the cash float in short-term securities and other investments within the provisions of the State Money Management Act (*Utah Code Annotated, 1953*, as amended, Section 51-7).

### *Independent Audit*

In compliance with State statute, an annual financial audit of the State entity was completed by the Utah State Auditor's Office. Their examination was conducted in accordance with generally accepted auditing standards, and their opinion appears elsewhere in this report.

### *Certificate of Conformance*

The Government Finance Officers Association of the United States and Canada (GFOA) conducts a Certificate of Conformance program for comprehensive annual financial reports.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The Certificate of Conformance is valid for a period of one year only.

We are submitting this 1984 Comprehensive Annual Financial Report to the GFOA for review to determine its eligibility for a certificate.

### *Prospects for the Future*

Utah's outlook for the future appears to be favorable. The economy is growing stronger as evidenced by an increase in the per capita income and a significant decrease in the unemployment rate. Our unemployment rate has historically been lower than the national average. Utah's growth in industrial jobs and sales and in population has been consistently upward and is expected to continue to increase. As a result of a stronger economy, the tax base is expanding and tax revenues are on the increase.

Although given bright prospects, we as a State must continue to be conservative with the available resources as there are always pressing needs for those resources.

### *Conclusion*

We hope this report provides timely and useful data in evaluating the financial activity of the State of Utah. We express our appreciation to the State budget and accounting officers and the State Auditor's Office for their dedicated efforts in assisting us in the preparation of this report.

Sincerely,

E. H. Findlay

E. H. Findlay, CPA
Director of Finance

# STATE OF UTAH
# COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 1984
# TABLE OF CONTENTS

## INTRODUCTORY SECTION

Title Page — Acknowledgments ..... i
Director of Finance — Letter of Transmittal ..... iii
Table of Contents ..... vi
Financial Highlights ..... 1

## FINANCIAL SECTION

### General Purpose Financial Statements

Report of the State Auditor ..... 9
Combined Statements - Overview
  Combined Balance Sheet - All Fund Types and Account Groups ..... 10
  Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds ..... 12
  Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis): General Fund, Special Revenue Funds and Debt Service Fund ..... 14
  Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types and Similar Trust Funds ..... 16
  Combined Statement of Changes in Financial Position - All Proprietary Fund Types and Similar Trust Funds ..... 17
  Combined Statement of Revenues, Expenditures and Changes in Fund Equity - All College and University Fund Types ..... 18
  Notes to the Combined Financial Statements ..... 19

## COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

General Fund:
  Statement of Revenues - Budget and Actual - Detail by Source ..... 47
  Statement of Expenditures - Detail - Budget and Actual ..... 48

Special Revenue Funds:
  Combining Balance Sheet ..... 57
  Combining Statement of Revenues, Expenditures and Changes in Fund Balances ..... 58
  Statement of Revenues - Budget and Actual - Uniform School Fund - Detail by Source ..... 59
  Statement of Expenditures - Detail - Budget and Actual - Uniform School Fund ..... 60
  Statement of Revenues - Budget and Actual - Transportation Fund - Detail by Source ..... 61
  Statement of Expenditures - Detail - Budget and Actual - Transportation Fund ..... 62

Enterprise Funds:
  Combining Balance Sheet ..... 65
  Combining Statement of Revenues, Expenses and Changes in Retained Earnings ..... 66
  Combining Statement of Changes in Financial Position ..... 67

Internal Service Funds:
  Combining Balance Sheet ..... 71
  Combining Statement of Revenues, Expenses and Changes in Retained Earnings ..... 72
  Combining Statement of Changes in Financial Position ..... 73

Trust and Agency Funds:
  Combining Balance Sheet - Trust and Agency Funds June 30, 1984 ..... 77

Combining Balance Sheet - Expendable Trust Funds December 31, 1983 78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Expendable Trust Funds June 30, 1984 79
Combining Statement of Revenues, Expenses and Changes in Fund Balances, Expendable Trust Funds - Proprietary Type December 31, 1983 80
Combining Statement of Changes in Financial Position Expendable Trust Funds - Proprietary Type December 31, 1983 81

College and University Funds:

Combining Balance Sheet 85
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All College and University Current Funds 86
Combining Statement of Changes in Fund Balances - All College and University Fiduciary Funds 87
Combining Statement of Changes in Fund Equity - All College and University Plant Funds 88

Supporting Schedules:

Schedule I - Combining Balance Sheets "All Others" Internal Service Funds 91
Schedule II - Combining Revenues, Expenses and Changes in Retained Earnings "All Others" Internal Service Funds 95
Schedule III - Changes in Fund Balances — All Other Expendable Trust Funds 99
Schedule IV - General Fixed Assets by Function and Activity 100
Schedule V - Changes in General Fixed Assets by Function and Activity 101
Schedule VI - Combining Balance Sheet - All College and University Current Funds 102
Schedule VII - Combining Balance Sheet - All College and University Fiduciary Funds 103
Schedule VIII - Combining Balance Sheet - All College and University Plant Funds 104

STATISTICAL SECTION

General Government Expenditures by Function - Last Seven Fiscal Years 107
General Revenues by Source - Last Seven Fiscal Years 108
General Obligation Bonds 109
Calculation of Legal Debt Limits - Last Seven Fiscal Years 110
General Obligation Bonded Debt Per Capita - Last Seven Years 110
Ratio of Bonded Debt to Assessed Value - Last Seven Years 110
Ratio of Debt Service Expenditures to General and to All Governmental Fund Type Expenditures - Last Seven Fiscal Years 111
Revenue Bonds/Notes 112
Population, Taxable Sales, Personal Income 114
Personal Income by Sector 115
Composition of Civilian Work Force Monthly Average 116
Average Annual Unemployment Rate - Last Five Years 116
Gross Taxable Retail Sales and (Use Tax) Purchases - Last Four Fiscal Years 117
Bank Deposits - Last Eight Years 117
Largest Employers 118
Graph of Revenues and Expenditures - All Governmental Fund Types 119
Graph of Expenditures Historical and Constant Dollars - All Governmental Fund Types 120
Graph of Per Capita Historical and Constant Dollars - All Governmental Fund Types 121
Expenditure Comparison by Type - General Fund 122
Expenditure Comparison by Type - Uniform School Fund 123
Expenditure Comparison by Type - Transportation Fund 123

# Financial Highlights

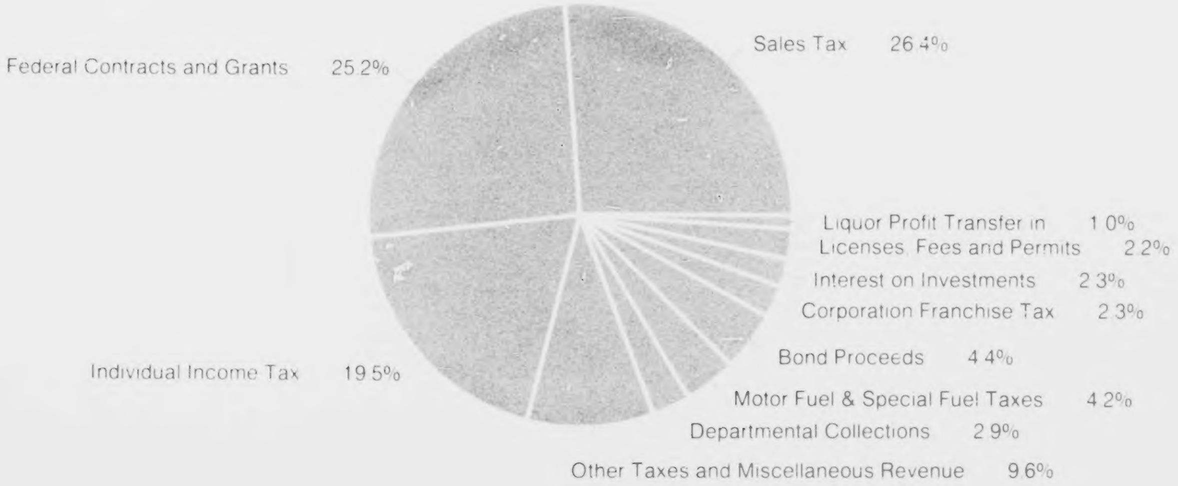
Status of State Funds

Fund Equity Analysis—The following summarizes the Fund Equity position of the three major funds of the State at June 30, 1984:

| | General Fund | Uniform School Fund | Transportation Fund | Total |
|---|---|---|---|---|
| Fund Equity | | | | |
| Funds Restricted by State Law: | | | | |
| Water Pollution Control | $ 19,881,000 | $ — | $ — | $ 19,881,000 |
| Safe Drinking Water | 9,933,000 | — | — | 9,933,000 |
| Water Resource Security Enhancement | 5,652,000 | — | — | 5,652,000 |
| Agriculture | 11,251,000 | — | — | 11,251,000 |
| Employment Security | 2,856,000 | — | — | 2,856,000 |
| CED Flood Relief | 12,248,000 | — | — | 12,248,000 |
| Parks and Recreation | 2,134,000 | — | — | 2,134,000 |
| State Lands | 2,007,000 | — | — | 2,007,000 |
| Energy Office | 2,633,000 | — | — | 2,633,000 |
| DPS Flood Relief | 2,573,000 | — | — | 2,573,000 |
| Minimum School Program | — | 6,491,000 | — | 6,491,000 |
| School Building Program | — | 2,477,000 | — | 2,477,000 |
| Office of Education | — | 4,120,000 | — | 4,120,000 |
| Vocational Education Centers | — | 2,221,000 | — | 2,221,000 |
| School Building Loans | — | 1,000,000 | — | 1,000,000 |
| Revenue Anticipation Notes | — | — | 21,703,000 | 21,703,000 |
| Transportation Bond | — | — | 14,483,000 | 14,483,000 |
| Sidewalk Construction | — | — | 2,055,000 | 2,055,000 |
| Aeronautics | — | — | 1,182,000 | 1,182,000 |
| Maintenance | — | — | 1,316,000 | 1,316,000 |
| Over-Recovered Cost | — | — | (3,420,000) | (3,420,000) |
| Miscellaneous Others | 7,061,000 | 1,421,000 | 300,000 | 8,782,000 |
| Total Funds Restricted | 78,229,000 | 17,730,000 | 37,619,000 | 133,578,000 |
| Funds Considered Surplus | 81,728,000 | — | 2,412,000 | 84,140,000 |
| Deficits in Line Items Which May Adversely Impact Surplus | (334,000) | — | (2,228,000) | (2,562,000) |
| Net Surplus | 81,394,000 | 0 | 184,000 | 81,578,000 |
| Total Fund Equity | $159,623,000 | $17,730,000 | $37,803,000 | $215,156,000 |

# *Financial Highlights*

## Revenues and Other Sources of Funds Governmental Fund Types Only



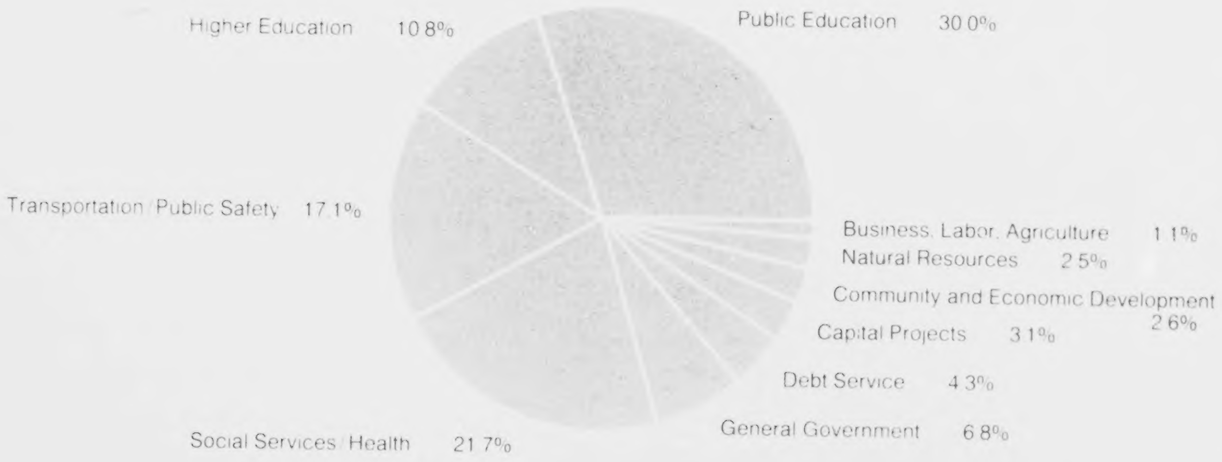
## Revenues and Other Sources of Funds

| | Amount | % |
|---|---|---|
| Sales Tax | $ 525,141,000 | 26.4 |
| Federal Contracts and Grants | 501,191,000 | 25.2 |
| Individual Income Tax | 387,338,000 | 19.5 |
| Other Taxes and Miscellaneous Revenue | 190,206,000 | 9.6 |
| Motor Fuel & Special Fuel Taxes | 83,428,000 | 4.2 |
| Departmental Collections | 57,269,000 | 2.9 |
| Corporation Franchise Tax | 45,036,000 | 2.3 |
| Interest on Investments | 45,861,000 | 2.3 |
| Licenses, Fees and Permits | 44,522,000 | 2.2 |
| Total Revenues | 1,879,992,000 | 94.6 |
| Other Sources | | |
| Liquor Profit Transfer in | 19,475,000 | 1.0 |
| Bond Proceeds | 88,523,000 | 4.4 |
| Total Revenue and Other Sources | $1,987,990,000 | 100.0 |

Note: Does not include various trust fund and internal service fund revenues which are reflected in the General Fund and Special Revenue Fund as transfers in.

# Financial Highlights

## Expenditures by Function
## Governmental Fund Types Only



## Expenditures by Function

| | Amount | % |
|---|---|---|
| Education: | | |
| Public Education | $ 567,399,000 | 30.0 |
| Higher Education | 205,319,000 | 10.8 |
| Social Services/Health | 410,869,000 | 21.7 |
| Transportation/Public Safety | 324,688,000 | 17.1 |
| General Government | 128,852,000 | 6.8 |
| Debt Service | 82,112,000 | 4.3 |
| Capital Projects | 58,550,000 | 3.1 |
| Natural Resources | 47,293,000 | 2.5 |
| Community and Economic Development | 48,615,000 | 2.6 |
| Business, Labor, Agriculture | 20,729,000 | 1.1 |
| Total Expenditures* | $1,894,426,000 | 100.0 |

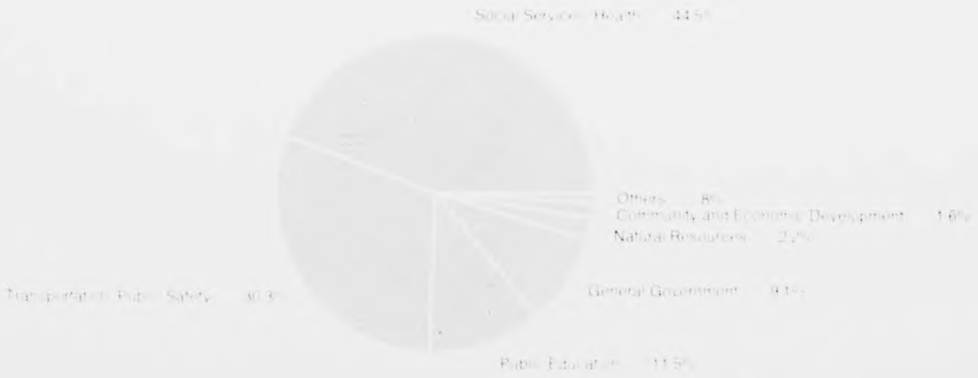
Note: Does not include transfers made to other funds.

# Financial Highlights

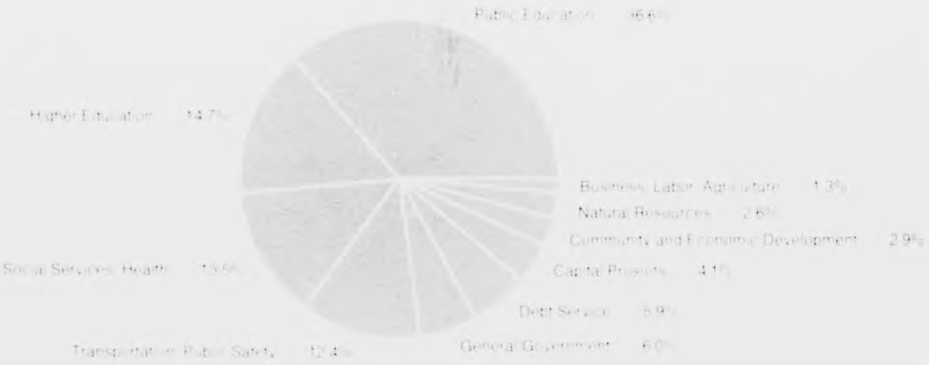
## Expenditures by Source
## Governmental Fund Types Only

| | Federal Sources | % | State and All Other Sources | % | Total Expenditures All Sources | % |
|---|---|---|---|---|---|---|
| Education: | | | | | | |
| Public Education | $ 57,769,000 | 11.5 | $ 509,630,000 | 36.6 | $ 567,399,000 | 30.0 |
| Higher Education | 500,000 | .1 | 204,819,000 | 14.7 | 205,319,000 | 10.8 |
| Social Services Health | 222,964,000 | 44.5 | 187,905,000 | 13.5 | 410,869,000 | 21.7 |
| Transportation Public Safety | 151,911,000 | 30.3 | 172,777,000 | 12.4 | 324,688,000 | 17.1 |
| General Government | 45,671,000 | 9.1 | 83,181,000 | 6.0 | 128,852,000 | 6.8 |
| Debt Service | — | — | 82,112,000 | 5.9 | 82,112,000 | 4.3 |
| Capital Projects | 1,300,000 | .3 | 57,250,000 | 4.1 | 58,550,000 | 3.1 |
| Community and Economic Development | 7,823,000 | 1.6 | 40,792,000 | 2.9 | 48,615,000 | 2.6 |
| Natural Resources | 11,131,000 | 2.2 | 36,162,000 | 2.6 | 47,293,000 | 2.5 |
| Business, Labor, Agriculture | 2,122,000 | .4 | 18,607,000 | 1.3 | 20,729,000 | 1.1 |
| Total | $501,191,000 | 100.0 | $1,393,235,000 | 100.0 | $1,894,426,000 | 100.0 |

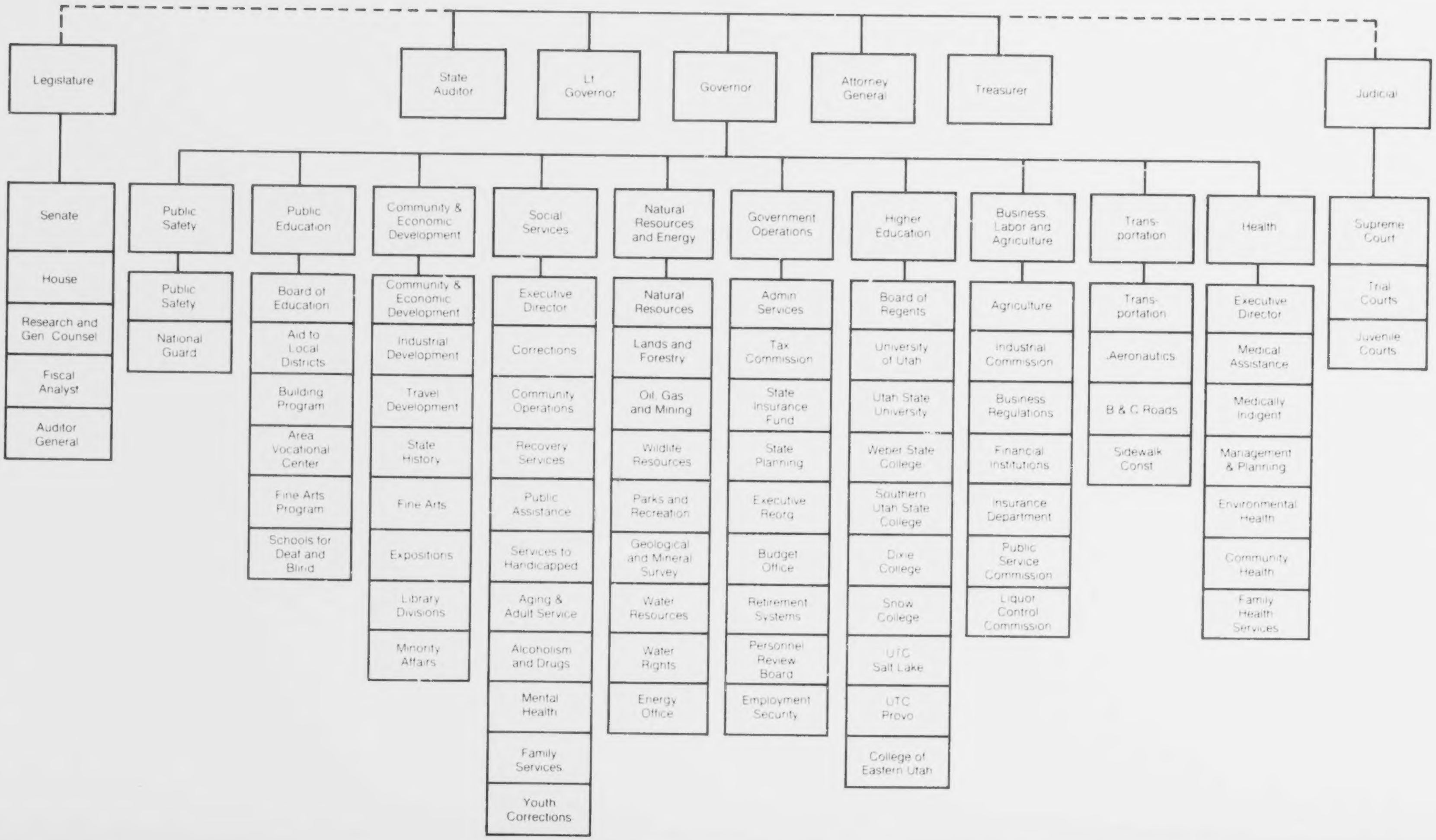
Federal Sources



State and All Other Sources



## State of Utah
## Budgetary Organization Chart
## As of June 30, 1984


Legislature
Senate
House
Research and Gen. Counsel
Fiscal Analyst
Auditor General
State Auditor
Lt Governor
Governor
Attorney General
Treasurer
Judicial
Supreme Court
Trial Courts
Juvenile Courts
Public Safety
Public Safety
National Guard
Public Education
Board of Education
Aid to Local Districts
Building Program
Area Vocational Center
Fine Arts Program
Schools for Deaf and Blind
Community & Economic Development
Community & Economic Development
Industrial Development
Travel Development
State History
Fine Arts
Expositions
Library Divisions
Minority Affairs
Social Services
Executive Director
Corrections
Community Operations
Recovery Services
Public Assistance
Services to Handicapped
Aging & Adult Service
Alcoholism and Drugs
Mental Health
Family Services
Youth Corrections
Natural Resources and Energy
Natural Resources
Lands and Forestry
Oil, Gas and Mining
Wildlife Resources
Parks and Recreation
Geological and Mineral Survey
Water Resources
Water Rights
Energy Office
Government Operations
Admin Services
Tax Commission
State Insurance Fund
State Planning
Executive Reorg
Budget Office
Retirement Systems
Personnel Review Board
Employment Security
Higher Education
Board of Regents
University of Utah
Utah State University
Weber State College
Southern Utah State College
Dixie College
Snow College
UTC Salt Lake
UTC Provo
College of Eastern Utah
Business Labor and Agriculture
Agriculture
Industrial Commission
Business Regulations
Financial Institutions
Insurance Department
Public Service Commission
Liquor Control Commission
Trans-portation
Trans-portation
Aeronautics
B & C Roads
Sidewalk Const
Health
Executive Director
Medical Assistance
Medically Indigent
Management & Planning
Environmental Health
Community Health
Family Health Services

# *General Purpose Financial Statements*

JAN. 4, 1896

**Tom L. Allen, CPA**
DEPUTY STATE AUDITOR

STATE OF UTAH
**Office of the State Auditor**
SALT LAKE CITY, UTAH 84114
(801) 533-5361

**W. Val Oveson, CPA**
STATE AUDITOR

**Arnold B. Combe, CPA**
DIRECTOR OF STATE AUDIT

**James H. Rogers, CPA**
DIRECTOR OF COMPLIANCE AUDITING

**Auston G. Johnson, CPA**
DIRECTOR OF ADMINISTRATION

**Kenneth L. Elliott, CISA**
DIRECTOR OF EDP AUDIT

## State Auditor's Report

To the Members of the Legislature
of the State of Utah and
The Honorable Scott M. Matheson
Governor, State of Utah

### *Scope of Audit*

We have examined the combined financial statements of the individual funds and account groups of the State of Utah as of and for the years ended December 31, 1983 and June 30, 1984, as listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

### *Lack of Consistency Due to Changes in Accounting and Reporting Policies and Practices*

Several accounting and reporting policies and practices of the State of Utah were changed for the years ended December 31, 1983 and June 30, 1984, to substantially conform with generally accepted accounting principles. The changes in accounting principles and reporting practices, with which we concur, are explained in NOTE C to the combined financial statements.

### *Revenue Determination*

The major portion of the revenues of the General Fund and the Uniform School Fund segment of the Special Revenue Fund are from sales and use taxes and individual income taxes, respectively. The controls maintained by the Tax Commission to determine that all businesses and individuals required by law to file tax returns were such that we were unable to satisfy ourselves that all revenues from sales and use taxes and individual income taxes due the State were, in all material respects, collected. Additionally, controls maintained by the Tax Commission to account for and collect amounts owing to the State at June 30, 1984, are not adequate to ensure that these taxes receivable would be properly reported and collected. The effect on General Fund and Special Revenue Fund receivables and the associated revenues or deferred revenues is undeterminable as of and for the year ended June 30, 1984, and, as a result, these receivables and associated revenues or deferred revenues have not been reported in the financial statements.

### *Opinion*

In our opinion, except for the effects of the matters discussed in the preceding paragraphs, the aforementioned financial statements present fairly the financial position of the individual funds and account groups of the State of Utah at December 31, 1983 and June 30, 1984, and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the years then ended in conformity with generally accepted accounting principles, and except as noted above, have been applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining and individual fund financial statements and supporting schedules to the financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the combined financial statements of the State of Utah. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and in our opinion, except as noted in the above paragraphs, is stated fairly in all material respects in relation to the combined financial statements taken as a whole.

The statistical data, listed in the foregoing table of contents, were not audited by us and, accordingly, we do not express an opinion thereon.

W. Val Oveson
Utah State Auditor

November 30, 1984
(except as noted in NOTE B)
Salt Lake City, Utah

# Combined Balance Sheet - All Fund Types and Account Groups

**June 30, 1984/December 31, 1983** **(Expressed in Thousands)**

| | Governmental Fund Types | | | | Proprietary Funds | |
|---|---|---|---|---|---|---|
| | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service |
| *Assets* | | | | | | |
| Cash and Cash Equivalents (Note D) | $146 245 | $ 18 748 | $46 208 | $50 268 | $263 740 | $ 51 877 |
| Other Investments (Note E) | 15 042 | 44 867 | — | 4 468 | 54 562 | 6 023 |
| Receivables | | | | | | |
| Accounts | 57 568 | 21 087 | 4 996 | — | 3 226 | 3 810 |
| Notes Mortgages (Note A) | 5 899 | 678 | — | — | 549 358 | 145 650 |
| Accrued Interest | 1 036 | 1 240 | 1 | 527 | 9 557 | 2 965 |
| Unbilled (Note A) | — | 17 988 | — | — | — | — |
| Due From Other Funds (Note F) | 3 487 | 7 790 | 3 266 | 2 957 | 14 | 7 550 |
| Advance To Other Funds | 3 903 | — | — | 296 | — | — |
| Inventories (Note A) | — | 12 187 | — | — | 8 533 | 1 685 |
| Prepaid Expenses | — | 12 | — | — | 134 | 559 |
| Deferred Charges | — | — | — | — | 12 560 | — |
| Land (Note A) | — | — | — | — | 1 317 | — |
| Building and Improvements | — | — | — | — | 3 116 | 4 683 |
| Machinery and Equipment | — | — | — | — | 3 298 | 21 894 |
| Accumulated Depreciation | — | — | — | — | (1 522) | (10 328) |
| Construction in Progress | — | — | — | — | — | — |
| Amount Available in Debt Service Fund | — | — | — | — | — | — |
| Resources to be Provided in Future Years From | | | | | | |
| Legislative Appropriation | — | — | — | — | — | — |
| Lease Revenues (Note H) | — | — | — | — | — | — |
| Total Assets | $233 180 | $124 597 | $54 471 | $58 516 | $907 893 | $236 368 |
| *Liabilities and Fund Equity* | | | | | | |
| Liabilities | | | | | | |
| Vouchers Payable | $ 50 014 | $ 35 003 | $ — | $ 96 | $ 3 628 | $ 2 475 |
| Contracts Payable | — | 1 861 | 6 463 | — | — | 2 226 |
| Accrued Liabilities | 5 037 | 4 981 | — | 8 573 | 28 020 | 257 |
| Deposits Held in Custody | — | — | — | — | — | — |
| Due to Other Funds (Note F) | 11 600 | 9 193 | 419 | 1 358 | 1 694 | 3 109 |
| Due to Other Individuals or Groups | — | — | — | — | — | — |
| Due to Other Taxing Units | 490 | — | — | — | — | — |
| Deferred Revenue (Note A) | 6 416 | 17 988 | — | — | 8 414 | 557 |
| Advance From Other Funds | — | — | — | — | — | 4 199 |
| Policy Claim Liabilities (Note A) | — | — | — | — | — | 7 231 |
| Notes Payable (Note H) | — | 38 | — | — | 140 311 | 3 428 |
| General Bonds Payable (Note H) | — | — | — | — | — | — |
| Revenue Bonds Payable (Note H) | — | — | — | — | 644 230 | — |
| Leave Obligations | — | — | — | — | 232 | 679 |
| Total Liabilities | 73 557 | 69 064 | 6 882 | 10 027 | 826 529 | 24 161 |
| Fund Equity | | | | | | |
| Contributed Working Capital | — | — | — | — | 15 402 | 177 681 |
| Investment in Fixed Assets | — | — | — | — | — | — |
| Retained Earnings | — | — | — | — | 65 962 | 34 526 |
| Fund Balances | | | | | | |
| Reserved (Notes K & O) | 78 229 | 55 349 | 36 463 | — | — | — |
| Appropriation Line Item Deficits | | | | | | |
| Carry Forward (Note K) | (334) | (2 228) | — | — | — | — |
| Unreserved | | | | | | |
| Designated for Bldg. and Water Bonds | — | — | — | 4 479 | — | — |
| Designated for Revenue Bonds | — | — | — | 44 010 | — | — |
| Designated for Construction Projects | — | — | 11 126 | — | — | — |
| Undesignated | 81 728 | 2 412 | — | — | — | — |
| Designated for Colleges and Universities | — | — | — | — | — | — |
| Total Fund Equity | 159 623 | 55 533 | 47 589 | 48 489 | 81 364 | 212 207 |
| Total Liabilities and Fund Equity | $233 180 | $124 597 | $54 471 | $58 516 | $907 893 | $236 368 |

The accompanying notes are an integral part of the financial statements

| Fiduciary Funds | | Account Groups | | | Total (Memorandum Only) | Total (Memorandum Only) |
|---|---|---|---|---|---|---|
| Trust and Agency | Trust December 31, 1983 | General Fixed Assets | General Long-term Obligations | College and University Funds (Note C) | June 30, 1984 December 31, 1983 | June 30, 1983 December 31, 1982 (as Restated Note C) |
| $146,469 | $ 265,089 | $ — | $ — | $ 73,296 | $1,061,940 | $ 999,273 |
| 60,511 | 1,603,805 | — | — | 92,019 | 1,881,297 | 1,507,768 |
| 2,364 | 29,096 | — | — | 62,783 | 184,930 | 131,230 |
| 500 | — | — | — | 31,219 | 733,304 | 573,348 |
| 4,173 | 27,139 | — | — | 406 | 47,044 | 36,899 |
| — | — | — | — | — | 17,988 | 8,659 |
| 14,750 | — | — | — | 3,586 | 43,400 | 39,165 |
| — | — | — | — | — | 4,199 | 4,537 |
| — | — | — | — | 10,976 | 33,381 | 36,173 |
| — | — | — | — | 1,719 | 2,424 | 3,017 |
| — | — | — | — | — | 12,560 | 10,090 |
| 4,297 | 325 | 51,554 | — | 16,502 | 73,995 | 70,189 |
| — | 1,318 | 216,068 | — | 498,945 | 724,130 | 676,055 |
| — | 5,989 | 106,024 | — | 219,791 | 356,996 | 313,811 |
| — | (1,541) | — | — | — | (13,391) | (11,680) |
| — | — | 17,279 | — | 35,035 | 52,314 | 36,960 |
| — | — | — | 48,489 | — | 48,489 | 6,317 |
| — | — | — | 304,257 | — | 304,257 | 326,627 |
| — | — | — | 22,230 | — | 22,230 | 5,312 |
| $233,064 | $1,931,220 | $390,925 | $374,976 | $1,046,277 | $5,591,487 | $4,773,750 |
| | | | | | | |
| $ 258 | $ 25,562 | $ — | $ — | $ 22,830 | $ 139,666 | $ 102,164 |
| — | — | — | 3,646 | 4,061 | 18,257 | 23,259 |
| — | — | — | — | 19,358 | 66,226 | 63,872 |
| — | 8,446 | — | — | 2,103 | 10,549 | 16,591 |
| 16,027 | — | — | — | — | 43,400 | 39,165 |
| 1,394 | — | — | — | 10,572 | 11,966 | 6,028 |
| 164,662 | — | — | — | — | 165,152 | 102,429 |
| — | 67 | — | — | 5,327 | 38,769 | 34,182 |
| — | — | — | — | — | 4,199 | 4,600 |
| 26,552 | 64,641 | — | — | — | 98,424 | 92,325 |
| — | — | — | 982 | 5,525 | 150,284 | 122,774 |
| — | — | — | 271,940 | — | 271,940 | 236,950 |
| — | — | — | 66,240 | 62,627 | 773,097 | 711,242 |
| — | — | — | 32,168 | — | 33,079 | 24,655 |
| 208,893 | 98,716 | 0 | 374,976 | 132,403 | 1,825,208 | 1,580,176 |
| — | — | — | — | 17,843 | 210,926 | 194,297 |
| — | — | 390,925 | — | 696,277 | 1,087,202 | 1,057,837 |
| — | — | — | — | — | 100,488 | — |
| 24,171 | 1,832,504 | — | — | 124,057 | 2,150,773 | 1,804,313 |
| — | — | — | — | — | (2,562) | (18) |
| — | — | — | — | — | 4,479 | 2,486 |
| — | — | — | — | — | 44,010 | 3,831 |
| — | — | — | — | — | 11,126 | 34,075 |
| — | — | — | — | — | 84,140 | 21,001 |
| — | — | — | — | 75,697 | 75,697 | 75,752 |
| 24,171 | 1,832,504 | 390,925 | 0 | 913,874 | 3,766,279 | 3,193,574 |
| $233,064 | $1,931,220 | $390,925 | $374,976 | $1,046,277 | $5,591,487 | $4,773,750 |

# Combined Statement of Revenues, Expenditures and Changes in Fund Balances – All Governmental Fund Types and Expendable Trust Funds

**For the Fiscal Year Ended June 30, 1984/December 31, 1983** **(Expressed in Thousands)**

| | Governmental Fund Types | | | |
|---|---|---|---|---|
| | General | Special Revenue | Capital Projects | Debt Service |
| Revenues | | | | |
| Unrestricted | | | | |
| Sales Tax | $ 488,455 | $ — | $ — | $ — |
| Individual Income Tax | — | 387,338 | — | — |
| Corporation Franchise Tax | — | 45,036 | — | — |
| Motor and Special Fuel Tax | — | 83,428 | — | — |
| Licenses, Fees and Permits | 12,001 | 32,521 | — | — |
| Interest on Investments | 11,711 | 18,985 | — | 11,352 |
| Miscellaneous Taxes and Other | 88,033 | 16,977 | — | 4,613 |
| Total Unrestricted | 600,200 | 584,285 | 0 | 15,965 |
| Restricted | | | | |
| Restricted Sales Tax | 36,686 | — | — | — |
| Federal Contracts and Grants | 305,822 | 194,069 | 1,300 | — |
| Departmental Collections | 49,568 | 7,701 | — | — |
| Public Education Dedicated Credits | — | 82 | — | — |
| Aeronautics | — | 8,818 | — | — |
| Federal Mineral Lease | 37,468 | — | — | — |
| Intergovernmental Revenues | — | — | 18,518 | — |
| Interest on Investments | — | 3,528 | 285 | — |
| Premiums, Other Collections | — | — | — | — |
| Miscellaneous | 5,501 | 10,196 | — | — |
| Total Restricted | 435,045 | 224,394 | 20,103 | 0 |
| Total Revenues | 1,035,245 | 808,679 | 20,103 | 15,965 |
| Expenditures | | | | |
| Current | | | | |
| General Government | 128,852 | — | — | — |
| Business, Labor, Agriculture | 20,729 | — | — | — |
| Community and Economic Development | 48,615 | — | — | — |
| Higher Education | 205,319 | — | — | — |
| Natural Resources | 47,293 | — | — | — |
| Social Services, Claims | 253,491 | — | — | — |
| Unemployment Claims | — | — | — | — |
| Health | 157,378 | — | — | — |
| Public Education | — | 567,399 | — | — |
| Transportation and Public Safety | 44,704 | 279,984 | — | — |
| Capital Outlay | — | — | 58,550 | — |
| Debt Service | | | | |
| Principal Retirement | — | — | — | 56,750 |
| Interest and Other Charges | — | — | — | 25,362 |
| Total Expenditures | 906,381 | 847,383 | 58,550 | 82,112 |
| Excess of Revenues Over (Under) Expenditures | 128,864 | (38,704) | (38,447) | (66,147) |
| Other Financing Sources (Uses) | | | | |
| Proceeds of Revenue Bonds | — | — | — | 34,490 |
| Proceeds of General Obligation Bonds | 25,000 | — | — | 29,033 |
| Loss on Advance Refunding | — | — | — | (2,733) |
| Operating Transfers In (Note L) | 58,313 | 54,110 | 22,246 | 47,984 |
| Operating Transfers (Out) (Note L) | (104,467) | (47,270) | (287) | (455) |
| Total Other Financing Sources (Uses) | (21,154) | 6,840 | 21,959 | 108,319 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses | 107,710 | (31,864) | (16,488) | 42,172 |
| Beginning Fund Balances | 64,848 | 85,414 | 64,757 | 6,317 |
| Residual Equity Transfers (Note L) | (12,935) | — | (680) | — |
| Adjustments To Beginning Fund Balances (Note C) | — | 1,983 | — | — |
| Beginning Fund Balances as Adjusted | 51,913 | 87,397 | 64,077 | 6,317 |
| Ending Fund Balances | $159,623 | $55,533 | $47,589 | $48,489 |

The accompanying notes are an integral part of the financial statements

| Fiduciary Fund Type | | Total (Memorandum Only) | Total (Memorandum Only) |
|---|---|---|---|
| Expendable Trusts | | | |
| June 30, 1984 | December 31, 1983 | June 30, 1984 & December 31, 1983 | June 30, 1983 & December 31, 1982 (as Restated Note C) |
| $ — | $ — | $ 488,455 | $ 388,687 |
| — | — | 387,338 | 345,558 |
| — | — | 45,036 | 31,593 |
| — | — | 83,428 | 81,289 |
| — | — | 44,522 | 42,638 |
| — | — | 42,048 | 37,930 |
| — | — | 109,623 | 71,442 |
| 0 | 0 | 1,200,450 | 999,137 |
| — | — | 36,686 | — |
| — | 33,952 | 535,143 | 431,959 |
| — | — | 57,269 | 53,407 |
| — | — | 82 | 77 |
| — | — | 8,818 | 3,821 |
| — | — | 37,468 | 36,163 |
| — | — | 18,518 | 20,402 |
| 2,417 | 627 | 6,857 | 7,269 |
| — | 126,725 | 126,725 | 84,837 |
| 10,366 | 1,091 | 27,154 | 33,738 |
| 12,783 | 162,395 | 854,720 | 671,673 |
| 12,783 | 162,395 | 2,055,170 | 1,670,810 |
| 2,000 | — | 130,852 | 128,347 |
| — | — | 20,729 | 18,721 |
| 4,293 | — | 52,908 | 28,644 |
| — | — | 205,319 | 206,290 |
| — | — | 47,293 | 38,270 |
| 8,309 | — | 261,800 | 221,998 |
| — | 149,195 | 149,195 | 156,832 |
| — | — | 157,378 | 162,797 |
| 1,050 | — | 568,449 | 561,480 |
| — | — | 324,688 | 225,686 |
| — | — | 58,550 | 71,068 |
| — | — | 56,750 | 10,375 |
| — | — | 25,362 | 10,266 |
| 15,652 | 149,195 | 2,059,273 | 1,840,774 |
| (2,869) | 13,200 | (4,103) | (169,964) |
| — | — | 34,490 | 40,000 |
| — | — | 54,033 | 118,000 |
| — | — | (2,733) | — |
| — | — | 182,653 | 195,959 |
| (195) | (1,091) | (153,765) | (131,617) |
| (195) | (1,091) | 114,678 | 222,342 |
| (3,064) | 12,109 | 110,575 | 52,378 |
| 7,847 | 4,707 | 233,890 | 309,528 |
| — | — | (13,615) | (70,635) |
| (1,638) | — | 345 | (57,036) |
| 6,209 | 4,707 | 220,620 | 181,857 |
| $ 3,145 | $16,816 | $331,195 | $234,235 |

# Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis): General Fund, Special Revenue Funds and Debt Service Fund

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | General Fund | | |
|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Unrestricted | | | |
| Sales Tax | $ 413,841 | $ 488,529 | $ 74,688 |
| Individual Income Tax | — | — | — |
| Corporation Franchise Tax | — | — | — |
| Motor and Special Fuel Tax | — | — | — |
| Licenses, Fees and Permits | 12,082 | 12,005 | (77) |
| Interest on Investments | 10,608 | 11,712 | 1,104 |
| Miscellaneous Taxes and Other | 63,754 | 88,045 | 24,291 |
| Total Unrestricted Revenue | 500,285 | 600,291 | 100,006 |
| Restricted | | | |
| Restricted Sales Tax | 36,686 | 36,686 | — |
| Federal Contracts and Grants | 312,072 | 312,072 | — |
| Departmental Collections | 94,192 | 91,963 | (2,229) |
| Higher Education/Public Education Dedicated Credits | 55,523 | 55,523 | — |
| Aeronautics | — | — | — |
| Federal Mineral Lease | 38,000 | 37,468 | (532) |
| Interest on Investments | — | — | — |
| Miscellaneous | 8,721 | 8,706 | (15) |
| Total Restricted Revenue | 545,194 | 542,418 | (2,776) |
| Total Revenues | 1,045,479 | 1,142,709 | 97,230 |
| Intrafund Eliminations | | (107,464) | |
| Total Revenues GAAP Basis | | 1,035,245 | |
| Expenditures | | | |
| Current | | | |
| General Government | 136,371 | 132,791 | 3,580 |
| Business, Labor, Agriculture | 21,114 | 20,864 | 250 |
| Community and Economic Development | 64,238 | 48,859 | 15,379 |
| Higher Education | 265,269 | 265,073 | 196 |
| Natural Resources | 58,730 | 47,991 | 10,739 |
| Social Services | 269,467 | 263,183 | 6,284 |
| Health | 189,813 | 189,146 | 667 |
| Public Education | — | — | — |
| Transportation and Public Safety | 49,677 | 45,938 | 3,739 |
| Debt Service | | | |
| Principal Retirement | — | — | — |
| Interest Charges | — | — | — |
| Total Expenditures | 1,054,679 | 1,013,845 | 40,834 |
| Intrafund Eliminations | | (107,464) | |
| Total Expenditures GAAP Basis | | 906,381 | |
| Excess of Revenues Over (Under) Expenditures | (9,200) | 128,864 | 138,064 |
| Other Financing Sources (Uses) | | | |
| Proceeds of General Bonds | 25,000 | 25,000 | — |
| Operating Transfers In | 58,313 | 58,313 | — |
| Operating Transfers (Out) | (104,467) | (104,467) | — |
| Total Other Financing Sources (Uses) | (21,154) | (21,154) | 0 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses | (30,354) | 107,710 | 138,064 |
| Beginning Fund Balance | 64,848 | 64,848 | — |
| Residual Equity Transfers (Note L) | (12,935) | (12,935) | — |
| Adjustments to Beginning Fund Balances (Note C) | — | — | — |
| Beginning Fund Balances as Adjusted | 51,913 | 51,913 | 0 |
| Ending Fund Balances | $ 21,559 | $ 159,623 | $138,064 |

The accompanying notes are an integral part of the financial statements

| Special Revenue Funds | | | Debt Service Fund (General Obligation Only) | | |
|---|---|---|---|---|---|
| Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| $ — | $ — | $ — | $ — | $ — | $ — |
| 372,360 | 387,338 | 14,978 | — | — | — |
| 33,660 | 45,036 | 11,376 | — | — | — |
| 86,953 | 83,428 | (3,525) | — | — | — |
| 33,564 | 32,521 | (1,043) | — | — | — |
| 35,525 | 18,985 | (16,540) | — | — | — |
| 636 | 16,977 | 16,341 | — | — | — |
| 562,698 | 584,285 | 21,587 | 0 | 0 | 0 |
| — | — | — | — | — | — |
| 194,310 | 194,432 | 122 | — | — | — |
| 7,652 | 8,137 | 485 | — | — | — |
| 133 | 136 | 3 | — | — | — |
| 9,025 | 8,817 | (208) | — | — | — |
| — | — | — | — | — | — |
| 3,528 | 3,528 | — | 10,039 | 10,039 | — |
| 12,071 | 12,093 | 22 | — | — | — |
| 226,719 | 227,143 | 424 | 10,039 | 10,039 | 0 |
| 789,417 | 811,428 | 22,011 | 10,039 | 10,039 | 0 |
| | (2,749) | | | 0 | |
| | 808,679 | | | 10,039 | |
| — | — | — | — | — | — |
| — | — | — | — | — | — |
| — | — | — | — | — | — |
| — | — | — | — | — | — |
| — | — | — | — | — | — |
| — | — | — | — | — | — |
| — | — | — | — | — | — |
| 584,457 | 569,994 | 14,463 | — | — | — |
| 307,944 | 280,138 | 27,806 | — | — | — |
| — | — | — | 19,500 | 19,500 | — |
| — | — | — | 20,973 | 18,811 | 2,162 |
| 892,401 | 850,132 | 42,269 | 40,473 | 38,311 | 2,162 |
| | (2,749) | | | 0 | |
| | 847,383 | | | 38,311 | |
| (102,984) | (38,704) | 64,280 | (30,434) | (28,272) | 2,162 |
| — | — | — | — | 322 | 322 |
| 54,110 | 54,110 | — | 29,943 | 29,943 | — |
| (47,270) | (47,270) | — | — | — | — |
| 6,840 | 6,840 | 0 | 29,943 | 30,265 | 322 |
| (96,144) | (31,864) | 64,280 | (491) | 1,993 | 2,484 |
| 85,414 | 85,414 | — | 2,486 | 2,486 | — |
| — | — | — | — | — | — |
| 1,983 | 1,983 | — | — | — | — |
| 87,397 | 87,397 | 0 | 2,486 | 2,486 | 0 |
| $ (8,747) | $ 55,533 | $64,280 | $ 1,995 | $ 4,479 | $2,484 |

# Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types and Similar Trust Funds

**For the Fiscal Year Ended June 30, 1984/December 31, 1983** **(Expressed in Thousands)**

| | Proprietary Funds | | Fiduciary Funds | |
|---|---|---|---|---|
| | Enterprise | Internal Service | Non-Expendable Trust | Expendable Trust December 31, 1983 |
| Operating Revenues: | | | | |
| Interest on Investments | $ 32,008 | $ 8,343 | $ — | $ 184,161 |
| Liquor: | | | | |
| Sales (Net of $12,345 Sales and School Lunch Tax) | 66,822 | — | — | — |
| Permits, Licenses and Fees | 273 | — | — | — |
| Charges for Services/Premiums | 6,650 | 64,156 | — | 33,087 |
| Interest on Mortgages/Notes | 40,563 | — | — | — |
| Member Contributions | — | — | — | 172,797 |
| Miscellaneous | 5,367 | — | 213 | 1,925 |
| Total Operating Revenues | 151,683 | 72,499 | 213 | 391,970 |
| Cost of Goods Sold | 40,735 | — | — | — |
| Gross Profit | 110,948 | 72,499 | 213 | 391,970 |
| Operating Expenses: | | | | |
| Administrative | 11,788 | 20,796 | — | 1,154 |
| Rentals and Leases | 512 | 1,124 | — | — |
| Maintenance | 195 | 3,374 | — | — |
| Interest | 61,260 | 447 | — | — |
| Depreciation | 765 | 3,110 | — | 399 |
| Benefit Claims | — | 27,597 | — | 69,271 |
| Contribution Refunds | — | — | — | 19,326 |
| Supplies and Other Miscellaneous | 233 | 4,899 | — | 86 |
| Total Operating Expenses | 74,753 | 61,347 | 0 | 90,236 |
| Total Operating Income | 36,195 | 11,152 | 213 | 301,734 |
| Non-Operating Income (Expenses): | | | | |
| Interest on Investments | — | — | — | 11,445 |
| Gain on Investments | — | — | — | 4,440 |
| Loss on Sale of Fixed Assets | — | (274) | — | — |
| Other Non-Operating Sources | 869 | 146 | — | — |
| Cumulative Effect of Compensated Absences | (232) | (679) | — | (88) |
| Total Non-Operating Income (Expenses) | 637 | (807) | 0 | 15,797 |
| Income Before Operating Transfers | 36,832 | 10,345 | 213 | 317,531 |
| Other Financing (Uses) | | | | |
| Operating Transfers Net (Note L) | (19,475) | (1,390) | — | (7,937) |
| Net Income After Operating Transfers | 17,357 | 8,955 | 213 | 309,594 |
| Beginning Retained Earnings/Fund Balances | 48,605 | 25,571 | 20,813 | 1,515,839 |
| Ending Retained Earnings/Fund Balances | | | | |
| Before Dividends | 65,962 | 34,526 | 21,026 | 1,825,433 |
| Dividends Declared | — | — | — | (9,745) |
| Ending Retained Earnings/Fund Balances | $ 65,962 | $34,526 | $21,026 | $1,815,688 |

The accompanying notes are an integral part of the financial statements

# Combined Statement of Changes in Financial Position - All Proprietary Fund Types and Similar Trust Funds

For the Fiscal Year Ended June 30, 1984/December 31, 1983 (Expressed in Thousands)

| | Proprietary Funds | | Fiduciary Funds | |
|---|---|---|---|---|
| | Enterprise | Internal Service | Non-Expendable Trust | Expendable Trust December 31, 1983 |
| Sources of Working Capital: | | | | |
| Operations: | | | | |
| Operating Income | $ 36,195 | $ 11,152 | $ 213 | $301,734 |
| Items Not Requiring Working Capital: | | | | |
| Loss On Sale of Fixed Assets | — | (274) | — | — |
| Depreciation | 765 | 3,110 | — | 399 |
| Amortization of Deferred Charges | 1,073 | — | — | — |
| Loan Loss Recovery | (500) | — | — | — |
| Total Sources from Operations | 37,533 | 13,988 | 213 | 302,133 |
| Non-Operating Revenue | 869 | 325 | — | 15,885 |
| Disposal of Land, Buildings, Equipment | 21 | 1,131 | — | 4 |
| Increase in Contributed Working Capital | 1,253 | 13,091 | — | — |
| Increase in Advance from Other Funds | — | 450 | — | — |
| Increase in Policy Claim Liabilities | — | — | — | 1,000 |
| Increase in Long-Term Debt | 227,296 | 3,164 | — | — |
| Decrease in Mortgages/Notes Receivable | 78,390 | — | — | — |
| Decrease in Other Investments | 1,031 | 1,250 | — | — |
| Decrease in Deferred Charges | 24 | — | — | — |
| Total Sources of Working Capital | 346,417 | 33,399 | 213 | 319,022 |
| Uses of Working Capital: | | | | |
| Transfer to Other Funds | 19,475 | 1,715 | — | 7,937 |
| Non-Operating Expenses | 232 | 533 | — | 88 |
| Acquisition of Land, Buildings, Equipment | 1,565 | 7,299 | — | 3,849 |
| Decrease in Advance From Other Funds | — | 853 | — | — |
| Increase in Mortgages/Notes Receivable | 187,040 | 46,790 | — | — |
| Increase in Deferred Charges | 3,684 | — | — | — |
| Payments on Long-Term Debt | 136,594 | — | — | — |
| Net Policy Holders Dividend Declared | — | — | — | 9,745 |
| Decrease in Deposits Held in Custody | — | — | — | 7,522 |
| Decrease in Policy Claim Liabilities | — | — | — | 2,357 |
| Decrease in Notes Payable | — | 1,257 | — | — |
| Decrease in Contributed Working Capital | — | 275 | — | — |
| Increase in Other Investments | — | 5,000 | 6,160 | 332,401 |
| Total Uses of Working Capital | 348,590 | 63,722 | 6,160 | 363,899 |
| Net Decrease in Working Capital | $ (2,173) | $(30,323) | $(5,947) | $ (44,877) |
| Elements of Net Increase (Decrease) in Working Capital: | | | | |
| Cash and Cash Equivalents | $ 8,499 | $(41,438) | $(8,956) | $ (31,688) |
| Accounts Receivable/Due From Other Funds | 1,731 | 1,085 | (419) | (1,887) |
| Accrued Interest | 1,570 | 1,750 | — | 2,278 |
| Inventories | (644) | 66 | — | — |
| Prepaid Expenses | (66) | (52) | — | — |
| Policy Claim Liabilities | — | (2,754) | — | — |
| Vouchers Pay./Acc. Liab./Due To Other Funds | (12,519) | 12,244 | 3,428 | (14,228) |
| Contracts Payable | 29 | — | — | — |
| Current Portion of Long-Term Obligation | — | (766) | — | — |
| Deferred Revenue | (773) | (458) | — | 648 |
| Net Decrease in Working Capital | $ (2,173) | $(30,323) | $(5,947) | $ (44,877) |

The accompanying notes are an integral part of the financial statements

# Combined Statement of Revenues, Expenditures and Changes in Fund Equity – All College and University Fund Types

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Current Funds | Fiduciary Funds | Plant Funds | Total (Memorandum Only) |
|---|---|---|---|---|
| Revenues: | | | | |
| Tuition and Fees | $ 58,987 | $ — | $ 4,340 | $ 63,327 |
| Federal Appropriations | 786 | 7 | 22 | 815 |
| State Appropriations | 201,739 | 52 | 34,895 | 236,686 |
| Federal and State Grants and Contracts | 126,151 | 1,437 | 2,157 | 129,745 |
| Local Grants and Contracts | 770 | — | — | 770 |
| Private Contracts, Grants and Gifts | 19,673 | 2,479 | 4,470 | 26,622 |
| Interest and Endowment Income | 12,196 | 1,028 | 3,548 | 16,772 |
| Sales and Services of Educational Activities | 34,239 | — | — | 34,239 |
| Sales and Services of Auxiliary Enterprises and Hospital | 124,258 | — | — | 124,258 |
| Other | 5,130 | 77 | 3,509 | 8,716 |
| Total Revenues | 583,929 | 5,080 | 52,941 | 641,950 |
| Expenditures: | | | | |
| Instruction | 156,921 | — | — | 156,921 |
| Research | 71,074 | — | — | 71,074 |
| Public Service | 49,844 | — | — | 49,844 |
| Academic Support | 34,691 | — | — | 34,691 |
| Student Services | 19,457 | — | — | 19,457 |
| Institutional Support | 32,416 | — | — | 32,416 |
| Operations and Maintenance of Plant | 38,114 | — | — | 38,114 |
| Scholarships and Loan Cancellations | 21,152 | 748 | — | 21,900 |
| Auxiliary Enterprises and Hospital | 116,924 | — | — | 116,924 |
| Interest Payments | — | — | 3,760 | 3,760 |
| Indirect Costs Recovered | 15,722 | 6 | — | 15,728 |
| Expended for Plant Facilities | — | — | 5,954 | 5,954 |
| Other | 699 | 273 | 535 | 1,507 |
| Total Expenditures | 557,014 | 1,027 | 10,249 | 568,290 |
| Excess of Revenues Over (Under) Expenditures | 26,915 | 4,053 | 42,692 | 73,660 |
| Other Increases (Decreases) in Fund Equity: | | | | |
| Operating Transfers In (Out) | (16,396) | (573) | 16,969 | — |
| Capitalized Current Fund Expenditures | — | — | 22,372 | 22,372 |
| Disposal of Plant Facilities | — | — | (7,703) | (7,703) |
| Cumulative Effect of Compensated Absences | 21 | — | — | 21 |
| Miscellaneous | (199) | — | — | (199) |
| Total Other Increases (Decreases) in Fund Equity | (16,574) | (573) | 31,638 | 14,491 |
| Excess of Revenues and Other Increases Over (Under) Expenditures and Other Deductions | 10,341 | 3,480 | 74,330 | 88,151 |
| Beginning Fund Equity | 72,614 | 68,839 | 684,270 | 825,723 |
| Ending Fund Equity | $ 82,955 | $72,319 | $758,600 | $913,874 |

The accompanying notes are an integral part of the financial statements.

# Notes to the Combined Financial Statements

## Year Ended June 30, 1984/December 31, 1983

## Financial Statements and Description of Funds and Account Groups

### 1. Financial Statements

The accompanying financial statements of the State of Utah present the financial position of the various fund types and account groups, the results of operations of the various fund types, and the changes in financial position of the proprietary and similar trust funds. The financial statements are presented as of June 30, 1984, and December 31, 1983 for certain trust funds and for the years then ended.

The financial statements include the various departments, agencies and other organizational units governed by the Utah State Legislature and/or Constitutional Officers of the State of Utah. A total column (memorandum only) has been added to the statements. The total column includes interfund activity and is not comparable to a consolidated financial statement, but is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles.

### 2. Governmental Fund Types

The financial activities are recorded in individual funds classified by type and described below, each of which is deemed to be a separate accounting entity. The financial position and operations of each fund are accounted for in separate self-balancing accounts which represent the fund's assets, liabilities, equities, revenues and expenditures.

*General Fund:*

Transactions related to resources obtained and used for those services traditionally provided by a state government, which are not accounted for in other funds, are accounted for in the General Fund. These services include, among others, general government, public safety, judicial, human resources, licensing and regulation, and education. Resources obtained from federal grants and used for services provided by General Fund entities, consistent with applicable legal requirements, are recorded in the General Fund.

*Special Revenue Funds (Uniform School Fund and Transportation Fund):*

Transactions related to resources obtained, the uses of which are restricted to specific purposes, are accounted for in Special Revenue Funds. Special Revenue Funds include transactions related to the Office of Public Education and the Transportation Department.

*Capital Projects Fund:*

Transactions related to resources obtained and used for the acquisition, construction or improvement of certain capital facilities are accounted for in the Capital Projects Fund. Such resources are derived principally from proceeds of general obligation bond issues, revenue bonds, federal grants and operating transfers from the State's General Fund.

The State enters into long-term contracts for the construction of major capital projects and records the commitments as encumbrances to the extent funds are available. (See Note O)

*Debt Service Fund:*

Transactions related to resources obtained and used for the payment of interest and principal on general long-term debt obligations and on revenue bonds of the State Building Ownership Authority and State Bonding Commission are accounted for in the Debt Service Fund.

## 3. Proprietary Fund Types

*Enterprise Fund:*

The individual enterprise funds account for operations similar to a private business enterprise. The State's intent is that the Liquor Commission recover its costs of operation plus a profit through the sale of liquor products. All profits are transferred to the General Fund. The Utah Housing Finance Agency is a corporate body created to provide mortgage money for low and moderate income families and is operated using bond proceeds and interest revenues from the mortgages. The Student Loan Funds were established by the State Board of Regents to provide student loans and loan guarantees and are operated using loan fees, interest revenues and federal administrative allowances. The Blind Industries is a sheltered workshop that provides employment, evaluation, and training for visually impaired or blind adults. Financing is provided from the sale of products and from State appropriations.

*Internal Service Funds:*

A variety of independent operations comprise the Internal Service Funds, of which the Water Resources and Community Impact Loan Funds are the largest. The Water Resources Loan Fund provides loans to local governments, water districts and other entities for the purpose of upgrading water storage facilities and related structures. The Community Impact Loan Fund provides loans to local governments to alleviate social, economic, and public financial impacts resulting from the development of the State's natural resources. (Grants authorized by the Community Impact Loan Board amounting to $8,340,000 were transferred to and expended in the General Fund.) The other internal service operations provide goods and/or services to other State departments and political sub-divisions on a cost reimbursement basis.

## 4. Fiduciary Fund Types

Transactions related to assets held by the State in a trust or agency capacity are accounted for in the fiduciary fund type category. Fiduciary funds are comprised of:

a. Expendable Trust Funds which account for assets received and expended by the State as trustee and include the following funds:

Second Injury, Pension Funds, Unemployment Compensation, Indian Affairs, Workmen's Compensation, and miscellaneous others. Pension Funds, Workmen's Compensation Fund and the Unemployment Compensation Fund are reported for the year ended December 31, 1983. All other Expendable Trust Funds are reported for the year ended June 30, 1984.

b. The Non-Expendable Trust Fund accounts for the transactions, assets, liabilities and fund equity of the State Land Board. The Land Board Fund was created from Federal Enabling Act land grants and the sale of such lands. The earnings of the fund are primarily used to support education in the State.

c. Agency Funds which account for assets held by the State as an agent for other governmental units or other organizations.

## 5. College and University Funds

The College and University Funds include:

a. Current Funds which account for unrestricted funds over which the governing boards retain full control in achieving the institutions' purposes and restricted funds which may be utilized only in accordance with externally restricted purposes.

b. Fiduciary Funds which account for assets held by loan, endowment, life income, and agency funds in which the universities act in a fiduciary capacity.

c. Plant Funds which account for institutional property acquisition, renewal, replacement and debt service.

## 6. Account Groups

a. General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for land, buildings, and equipment of the governmental type funds. Fixed assets of the trust funds, proprietary type funds, and colleges and universities are accounted for separately in their respective funds.

b. General Long-Term Obligation Account Group

Unmatured long-term obligations of the governmental type funds related to general government bonds, revenue bonds of the Utah State Bonding Commission, capital lease obligations and leave obligations are reflected in the General Long-Term Obligation Account Group.

# Notes to the Combined Financial Statements

**Year Ended June 30, 1984/December 31, 1983**

## Note A. Summary of Significant Accounting Policies

### 1. All Funds

*Grants:*

Federal grants and assistance awards made on the basis of entitlement periods are recorded as receivables when entitlement occurs. All Federal reimbursement type grants in governmental funds are recorded as receivables when the related expenditures are incurred.

*Retirement and Employee Benefit Costs:*

Full time State employees participate in the State retirement system. Contributions collected for the State retirement system, as well as the retirement benefits paid are accounted for in the Pension Trust Fund. All costs for pension, health and Federal Social Security benefits in governmental fund types are reported as personnel service expenditures in the appropriate fund. Benefit costs applicable to proprietary fund types are reflected as expenses in the proprietary funds.

*Interfund Transactions:*

The State basically has three types of interfund transactions, as follows:

1. Services rendered and employee benefit contributions. These transactions are accounted for as revenues, expenditures or expenses in the funds involved.
2. Operating appropriations/subsidies. These are accounted for as operating transfers in the funds involved with the exception of the annual appropriations to the colleges and universities ($236,686,000 in 1984) and college and university building projects conducted through the Capital Projects Fund which are accounted for as revenues and expenditures in the funds involved.
3. Equity contributions. These are accounted for as equity transfers (additions to or deductions from beginning governmental fund balances or proprietary fund contributed capital).

The composition of the State's interfund receivables and payables at June 30, 1984 is presented in Note F.

*Intrafund Transactions:*

Intrafund transfers, as a result of contracts between departments and/or agencies, are considered expenditures by the contractor and revenues by the contractee for budgetary purposes. However, in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances, all intrafund revenues and expenditures have been eliminated. The amount of the eliminations by fund is reflected on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual.

### 2. Governmental Fund Types, Expendable Trust Funds (Governmental Type) and Agency Funds

*Basis of Accounting:*

The accounts of the General, Special Revenue, Debt Service, Capital Projects, Expendable Trusts (Governmental Type) and Agency Funds are maintained and reported using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and related assets are recognized when measurable and available to finance operations during the year or to liquidate liabilities existing at the end of the year; expenditures and related liabilities are recognized when obligations are incurred. Modifications to the accrual basis of accounting include:

- Income taxes, sales taxes and other self assessed taxes are recognized as revenues in the period in which they are received. Income tax, sales tax and other miscellaneous tax returns received by the State prior to June 30, 1984 acknowledging taxes due, give rise to revenues that are measurable but not available and therefore, should be recorded as deferred until the year the taxes become available. Neither the taxes receivable nor the deferred revenue are recorded by the State. For returns filed by June 30, 1984 a liability has been recorded for refunds due. No reserve has been established for possible refunds of taxes paid under protest.
- Inventories of materials and supplies in the General Fund and Special Revenue—Uniform School Fund are recorded as expenditures when received. In the Special Revenue—Transportation Fund, these inventories are recorded as expenditures when utilized.
- Employees' vested annual leave, sick leave and compensatory leave are recorded as expenditures when utilized. The amount of accumulated annual leave and compensatory leave unpaid at June 30, 1984 has been reported in the General Long-Term Obligation Account Group. (See Note P)

*Spending Measurement Focus:*

All governmental fund types are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of "available spendable resources" during a period.

*Receivables Unbilled:*

The receivables unbilled represent an amount equal to costs incurred by the Department of Transportation on highway construction projects which are eligible for reimbursement from the Federal government upon modification and approval of the related project contracts. When Federal funds are available for recovery of the costs, the receivables will be billed.

*Investments:*

Investments are stated at cost. (See Notes D & E)

*Inventory:*

Inventory for the Special Revenue—Transportation Fund is valued at average cost.

*Capital Outlays:*

Principally all capital expenditures for the acquisition or construction of State fixed assets are reported as capital outlays in the Capital Projects Fund.

*Deferred Revenue:*

General Fund deferred revenue is principally federal funds received in advance of the authorized expenditure.

Special Revenue Funds deferred revenues include amounts expended by the Transportation Fund on federally participating construction projects which are currently eligible for reimbursement but the funds are not available until a modified contract is submitted and approved. These amounts will be billed to the Federal government and recorded as revenue in future periods as funds become available.

*Deposits:*

Construction contracts let by the Department of Transportation (DOT) usually include provisions to withhold a percentage of the payments until the project reaches a certain stage of completion. Under Utah law, DOT is allowed to deposit these funds in an escrow account at a bank or institution selected by the contractor. At June 30, 1984, $9,106,000 was being held in escrow. These escrow funds are not included in the Financial Statements.

*Encumbrances:*

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the Capital Projects Fund as detailed in Note O. Encumbrances outstanding at year end for purchase orders in the General Fund, Special Revenue Funds and College and University Funds which were ordered before May 1 and whose delivery was expected before fiscal year end are reported as reservations of fund balances.

### 3. Enterprise, Internal Service, Non-Expendable Trust, Expendable Trusts—(Proprietary Type)

*Basis of Accounting:*

The accounts of the Enterprise, Internal Service, Non-Expendable Trust, and Expendable Trust Funds (proprietary type) are reported using the accrual basis of accounting. Under the accrual basis, revenues are recorded when earned and expenses are recorded when the related liability is incurred. Also, the funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Reported fund equity (net total assets) is segregated into contributed working capital and retained earnings components.

*Investments:* (See Notes D & E)

Investments in short-term interest bearing securities such as Time Certificates of Deposit are stated at cost which approximates market. Bond investments of the funds are stated at amortized cost.

Equity securities (stocks) are stated at cost which approximates market at the balance sheet date.

All other investments are recorded at cost net of any premium or discount.

*Notes/Mortgages Receivables:*

Notes and mortgages have interest rates as established by law. These rates vary by issue but are usually lower than the going market rates and in the case of some of the Internal Service Funds notes receivables, are non-interest bearing. Student loans in the Student Assistance Programs of the Enterprise Fund are guaranteed by governmental agencies. In addition, mortgages receivable of the Utah Housing Finance Agency are insured against loss or are guaranteed by private mortgage companies or governmental agencies. No other provisions for possible loan losses have been provided.

*Inventory:*

Inventory for the Enterprise (Liquor Control) Fund is valued at replacement cost which approximates lower of cost or market on the FIFO basis. Inventory for the Internal Service Funds is valued at lower of cost (weighted average method) or market.

*Deferred Charges:*

Deferred charges represent issuance costs on bonds which are amortized over the life of the issue using the bonds outstanding method, which approximates the interest method.

*Buildings and Equipment:*

Significant buildings and equipment of the Funds are stated at cost and are depreciated on a straight line basis over their estimated useful lives which extends to 40 years on buildings and 3-12 years on equipment. The stated cost of buildings and equipment does not include interest costs incurred during construction. Internal Service Fund—Automotive equipment is depreciated using a "units-of-production" method, based on mileage.

*Land:*

Land is stated at cost. However, in the Non-Expendable Trust Funds the amount for land represents the unpaid mortgage contracts receivable on lands that were repossessed by the State Land Board. In addition, lands owned by the State totaling 3,719,000 acres which were acquired under the Federal *Enabling Act* in 1894 are included for reporting purposes at the assigned cost value of approximately one dollar per acre.

*Policy Claim Liabilities:*

The liabilities are for insurance claims incurred prior to the reporting date and are based on actuarial estimates.

## 4. College and University Funds

*Basis of Accounting:*

The College and University Funds are accounted for on the accrual basis of accounting.

## 5. General Fixed Assets Account Group

Fixed assets used in governmental type operations (general fixed assets) are recorded as expenditures in the governmental funds and capitalized in the General Fixed Assets Account Group. Interest costs incurred during construction are not capitalized. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, dykes, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems have not been capitalized. Such assets normally are immovable and of value only to the State.

Land, buildings and other fixed assets acquired since June 30, 1983, are recorded at historical cost. Assets acquired prior to June 30, 1983, are recorded at historical cost or estimated historical cost, based on available historical cost records. Donated fixed assets are valued at their estimated fair value at the date of donation. No depreciation has been provided on general fixed assets.

## 6. General Long-Term Obligation Account Group

*Basis of Accounting:*

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligation Account Group. The amounts reported in the Combined Balance Sheet for this Account Group included: $271,940,000 of general obligation bonds which will be paid from the General Fund or Special Revenue Fund as they mature; $34,490,000 of certificate of participation revenue bonds which will be paid from lease payments of State agencies leasing equipment purchased from the revenue bond proceeds; $31,750,000 of revenue anticipation notes which will be paid for with federal highway revenues; and $2,907,000 of obligations under lease commitments. (See Notes H & I)

State employees are allowed to accumulate a limited amount of unused annual and compensatory leave which would be paid to them upon separation. In addition, certain retirement benefits are available from accumulated sick leave. In the governmental fund types, the cost of annual leave, compensatory leave and retirement benefits is recognized when used. A long-term liability of $32,168,000 for the accumulated leave and benefits has been reported in the General Long-Term Obligation Account Group for the accumulated balance at June 30, 1984. (See Note P)

### 7. Budgeting and Budgetary Control

Summarization of budgets adopted by the Legislature for the General, the Special Revenue (Uniform School, Transportation) and the Debt Service Funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual. The legislative authorization (budget) for expenditures appears in the State *Appropriation Act* which also identifies the source of funding for the budgeted amounts.

If the source of funding is not sufficient to cover the appropriations, the Governor is required to reduce the budget by the amount of such deficiency. Reductions in fiscal year 1984 have been made for shortfalls in departmental collections, dedicated credits and federal revenue. These reductions are also reflected on the above mentioned statement in the "Budget" amount. This amount is also reduced by amounts transferred to the Capital Projects Fund for major capital expenditures as controlled by the State Division of Facilities Construction and Management. In addition, the "Budget" amount may have been increased if departmental collections, dedicated credits or federal funds exceeded the source of funding amount in the *Appropriation Act*. The expenditure of the excess funds may be made for legislative approved purposes if permitted by the Governor.

The expenditures on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual are reported on the budgetary basis. Therefore, certain intrafund eliminations are reflected on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances to arrive at the GAAP basis actual expenditures.

The variance between total budgeted expenditures and actual expenditures, as reported on the above mentioned statement may result in amounts which would: 1) "Lapse to Surplus" and these funds become available for future appropriation, 2) "Lapse to Restricted and Other" and these funds become available for future appropriation, but the future appropriation must be for a specific purpose as restricted by statute, or 3) "Non Lapse" which means the funds are still available for expenditure as authorized by statute or by the *Appropriation Act*.

The budgets for Unrestricted (free) Revenues reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual are based on the latest projected economic conditions as determined by the State Budget Office prior to the beginning of the fiscal year. The budgets for Restricted Federal Revenues are, for the most part, based on the actual receipt of Federal Contracts or Grants reduced by the revenues not expended in the current fiscal year. Other Restricted Revenue budgets are based on departmental estimates.

## Note B. Financial Reporting Entity

For financial reporting purposes as required by National Council on Governmental Accounting Statement 3, the State of Utah includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the State's executive or legislative branches. Control or dependency on the State was determined on the basis of whether the State exercises budgetary control, management control, funding control, debt level controls, or control over the appointment of the administrative bodies.

Based on the foregoing control or dependency factors, the State has included the following entities in the Comprehensive Annual Financial Report:

*Utah Building Ownership Authority*

The Authority issues revenue bonds to provide capital for the construction or purchase of buildings as recorded in the Capital Projects Fund. Operations including debt service are funded through lease payments as recorded by the Debt Service Fund. Departments of State Government are the lessees of the buildings owned by the Authority. The Authority members are appointed by the Governor and approved by the Senate. Selection of building projects and issuance of bonds are authorized by the Legislature. Outstanding debt of the Authority is not a general obligation of the State, but the daily operation of the Authority is carried out by the State Department of Administrative Services and a trustee bank. The title to the buildings reverts to the State of Utah upon repayment of the bonded debt.

*Unemployment Compensation Trust Fund*

The Unemployment Compensation Trust Fund is financed from employer contributions, federal grants, and direct reimbursements from non-contributing employers. The Utah Department of Employment Security has a fiduciary responsibility to administer the Fund. The Department's management and operation are under the supervision of the State Industrial Commission. The Commission is appointed by the Governor and approved by the Senate, and is an integral part of State Government. The Fund was audited by the State Auditor and his report dated May 23, 1984, has been incorporated herein.

*State Insurance Fund (Workmen's Compensation Trust Fund):*

The State Insurance Fund provides workmen's compensation insurance and is financed through member (employer) premiums. The Fund's management is appointed by the Executive Director of the Department of Administrative Services and approved by the Governor. Administrative operations are subject to State control, and administrative budgets are controlled by the State Legislature. The Fund was audited by the State Auditor, and his report, dated August 15, 1984, has been previously issued under separate cover.

*Utah State Retirement Office (Expendable Trust Funds):*

The State Retirement Office administers pension funds for various retirement systems of public employees of the State and its political subdivisions. The Office is subject to State legislative and executive controls. The Governor, with Senate approval, appoints the Administrative Board. The administrative expenses are subject to legislative budget controls. The Funds were audited by other independent auditors and their report, dated April 13, 1984, has been previously issued under separate cover.

*Utah Public Employees Group Insurance (Internal Service Fund):*

The Group Insurance Fund provides health and life insurance and is financed by employee and employer contributions from the State and other participating political subdivisions. The Fund is administered by the State Retirement Office which is subject to legislative and executive control. The Fund was audited by other independent auditors and their report, dated September 21, 1984, has been previously issued under separate cover.

*Utah Housing Finance Agency (Enterprise Fund):*

The Utah Housing Finance Agency issues bonds to provide capital for housing. Operations are financed from bond proceeds and mortgage and investment interest and fees. The State has appropriated, on a repayment basis, State funds to defray bond issue costs and to maintain adequate capital reserves. The administrative body is made up of State officials and citizens appointed by the Governor. The Fund was audited by other independent auditors, and their report, dated August 29, 1984, has been previously issued under separate cover.

*Liquor Control Commission (Enterprise Fund):*

The Liquor Control Commission administers the Liquor Control Act with financing from operations which includes the sale of liquor products. The Commission's operations, policies and administrative expenses are subject to legislative and executive control. The Commissioners are appointed by the Governor with Senate approval. All property of the Commission is State property and all profits from operations are remitted to the State General Fund. The Fund was audited by other independent auditors, and their report, dated September 17, 1984 has been incorporated herein.

*Student Assistance Programs (Enterprise Fund):*

The Student Assistance Programs present combined information from two separate student assistance programs: the Higher Education Assistance Authority, which guarantees repayment of eligible student loans and the State Board of Regents Student Loan Purchase Program, which makes loans to and purchases loans of eligible students. The programs are funded from loan fees, interest and federal allowances. Both programs are administered by the State Board of Regents. The Regents are appointed by the Governor subject to Senate approval. The Board's operations and administrative expenses are subject to legislative and executive control. The Student Assistance Programs were audited by other independent auditors, and their reports, dated August 28, 1984 have previously been issued under separate cover.

*Universities, Colleges and Technical Colleges (College and University Funds):*

The State Board of Regents has oversight responsibility for the University of Utah, Utah State University, Weber State College, Southern Utah State College, Dixie College, College of Eastern Utah, Snow College, Utah Technical College at Salt Lake, and Utah Technical College at Provo. Each college and university is governed by an Institutional Council. The Institutional Council is comprised of eight persons appointed by the Governor and approved by the Senate, the president of the institution's alumni association and the president of the institution's associated students. The colleges and universities are funded through State appropriations, tuitions, federal grants, and private donations and grants. The colleges and universities were audited by the State Auditor or other independent auditors, and individual reports, dated from October 12, 1984, to November 21, 1984 have been previously issued under separate cover.

*Area Vocational Centers (Special Revenue Fund):*

The State Office of Education has oversight responsibility for the five Area Vocational Centers in the State. They are: Bridgerland, Davis, Ogden-Weber, Sevier Valley, and Uintah Basin. The Centers offer vocational education in various subjects. The Centers receive annual State appropriations for their operations. The individual Centers were audited by other independent auditors, and individual reports, dated from August 17, 1984 to September 24, 1984, have been previously issued under separate cover.

# Notes to the Combined Financial Statements

## Note C. Changes in Accounting Principles and Reporting Practices

The State of Utah has made several changes in accounting principles and reporting practices effective July 1, 1983, in order to conform with generally accepted accounting principles. The following is a summary of the changes made to assets, liabilities and fund equities as of July 1, 1983.

*General Fund:*

Accelerated tax collections for sales tax and severance (mine occupation) tax were brought about by changes in State statues. This resulted in a one time increase of unrestricted revenues of $55,300,000 in sales tax and $6,200,000 in severance tax for the period ended June 30, 1984.

Revenues and expenditures of Higher Education for tuition and fees previously reported in the General Fund are now reported in the College and University Funds. As a result, revenues and expenditures are decreased for the fiscal years ended June 30, 1984 and June 30, 1983, of $59,754,000 and $51,535,000, respectively.

*Special Revenue Funds:*

State governed area vocational centers, which were not previously reported, are included in the Uniform School Fund. The addition of these centers to the Special Revenue Funds, increased beginning assets $2,520,000, liabilities $537,000, and fund balance $1,983,000.

*Proprietary Funds (Enterprise Funds—Liquor Control Commission and Blind Industries and Internal Service Funds):*

The Liquor Control, Blind Industries (Enterprise Funds) and the Internal Service Funds changed their method of accounting for compensated absences and special termination benefits paid to employees in accordance with Statement of Financial Accounting Standards No. 43 "Accounting for Compensated Absences", No. 74 "Accounting for Special Termination Benefits Paid to Employees", and the National Council on Governmental Accounting Statement No. 4 "Accounting and Financial Reporting Principles for Claims and Judgements and Compensated Absences." Prior to the change, vacation and special termination benefits were expensed when used. The change causes the expense for compensated absences to be accrued and charged as an expenditure in the period during which the vacation is earned. Also, the expense for special termination benefits is accrued and charged to expense in the period the employee elects to retire.

*Trust and Agency Funds:*

Indian Affairs expendable trust fund restated their accounts receivable. The effect was to reduce beginning assets and fund balance in the Expendable Trust Funds by $1,638,000.

*General Fixed Assets Account Group:*

Fixed assets acquired through expenditures in Governmental Fund Types not previously reported have been reported in the General Fixed Assets Account Group which increases beginning assets and fund equity (Investment in General Fixed Assets) by $343,774,000.

*General Long-Term Obligation Account Group:*

A liability for accumulated annual compensatory and early retirement incentives not previously reported for Governmental Type Funds has been reported in the General Long-Term Obligation Account Group. The inclusion of the liability increased beginning assets and liabilities by $24,655,000.

*College and University Funds:*

State governed colleges, universities and technical colleges, which were not previously reported, are collectively included in the College and University Funds.

# Notes to the Combined Financial Statements

## Note D. Cash and Cash Equivalents

Cash equivalents are carried at cost or amortized cost which approximates market. All interest revenue is allocated to the General Fund except allocations required by law to be made to other funds. The interest revenue allocated to the General Fund is reduced when any of the funds consistently reflect a deficit cash position.

"Cash and Cash Equivalents" may be under the control of the State Treasurer or controlled by other administrative bodies as determined by law. All cash deposited to the State Treasurer by State entities is maintained by the Treasurer in various pooled investment funds. The State Treasurer invests the deposited cash including the cash float in short-term securities and other investments which conform with the provisions of the State Money Management Act (*Utah Code Annotated, 1953*, as amended, Section 51-7). (See Note E.)

The following schedule summarizes "Cash and Cash Equivalents" by fund group at June 30, 1984 and December 31, 1983:

| | |
|---|---|
| General Fund | $ 146,245,000 |
| Special Revenue Funds | 18,748,000 |
| Capital Projects Fund | 46,208,000 |
| Debt Service Fund | 50,268,000 |
| Enterprise Funds: | |
| Liquor Control Fund | 695,000 |
| Utah Housing Finance Agency | 203,916,000 |
| Student Assistance Programs | 59,091,000 |
| Blind Industries | 38,000 |
| Internal Service Funds | 51,877,000 |
| Trust and Agency Funds: | |
| Pension* | 223,138,000 |
| Workmen's Compensation* | 23,314,000 |
| Unemployment Compensation* | 18,637,000 |
| Non-Expendable | 8,000 |
| Expendable | 21,222,000 |
| Agency | 125,239,000 |
| College and University Funds | 73,296,000 |
| Total Cash and Cash Equivalents | $1,061,940,000 |

The following types of securities were included as the "Cash and Cash Equivalents" at June 30, 1984 and December 31, 1983:

| | Cost | Market |
|---|---|---|
| Cash | $ 9,919,000 | $ 9,919,000 |
| Compensating Balances | 3,537,000 | 3,537,000 |
| Food Stamps | 12,533,000 | 12,533,000 |
| Short-Term Securities (TCD's, Repurchase Agreements and U.S. Treasury Bills) | 1,035,951,000 | 1,048,291,000 |
| Total Cash and Cash Equivalents | $1,061,940,000 | $1,074,280,000 |

# Notes to the Combined Financial Statements

## Year Ended June 30, 1984/December 31, 1983

### Note E. Other Investments

"Other Investments" include long-term investments. These investments may also be restricted by law or other legal instruments. "Other Investments" may be under the control of the State Treasurer or controlled by other administrative bodies as determined by law. These investments are carried at amortized cost. The following schedule summarizes "Other Investments" by fund group at June 30, 1984, and December 31, 1983:

| | |
|---|---|
| General Fund | $ 15,042,000 |
| Special Revenue Fund | 44,867,000 |
| Debt Service Fund | 4,468,000 |
| Enterprise Funds: | |
| Utah Housing Finance | 47,189,000 |
| Student Assistance Programs | 7,373,000 |
| Internal Service Funds | 6,023,000 |
| Trust and Agency Funds: | |
| Pension | 1,508,992,000 |
| Workmen's Compensation | 94,813,000 |
| Non-Expendable | 16,529,000 |
| Indian Affairs | 9,510,000 |
| Other Expendable | 217,000 |
| Agency | 34,255,000 |
| College and University Funds | 92,019,000 |
| Total "Other Investments" | $1,881,297,000 |

The following types of securities are included as "Other Investments" at June 30, 1984 and December 31, 1983:

| | Cost or Carrying Value | Market |
|---|---|---|
| Government, Agency and Corporate Bonds | $1,263,462,000 | $1,162,032,000 |
| Stocks | 502,408,000 | 550,252,000 |
| Real Estate | 110,512,000 | 103,636,000 |
| Miscellaneous Other Securities | 4,915,000 | 4,908,000 |
| Total "Other Investments" | $1,881,297,000 | $1,820,828,000 |

### Note F. Due From/To Other Funds

Due From/To Other Funds at June 30, 1984, consist of the following (expressed in thousands):

| | Governmental Fund Types | | | | Proprietary Fund Types | | Fiduciary Fund Types | | |
|---|---|---|---|---|---|---|---|---|---|
| | General Fund | Special Revenue Funds | Capital Projects Fund | Debt Service Fund | Enterprise Funds | Internal Service Funds | Trust and Agency Funds | College and University Funds | Total Due To Other Funds |
| Due To | | | | | | | | | |
| General Fund | $ — | $2,847 | $ 712 | $ — | $ — | $5,293 | $ 266 | $2,482 | $11,600 |
| Special Revenue Funds | 342 | 6 | — | — | — | 646 | 8,199 | — | 9,193 |
| Capital Projects Fund | 268 | 54 | — | — | — | 60 | 37 | — | 419 |
| Debt Service Fund | 149 | — | — | — | — | 2 | 1,207 | — | 1,358 |
| Enterprise Funds | 282 | 1,377 | — | — | 8 | 27 | — | — | 1,694 |
| Internal Service Funds | 403 | 100 | 85 | — | 6 | 1,384 | 27 | 1,104 | 3,109 |
| Trust and Agency Funds | 2,043 | 3,406 | 2,469 | 2,957 | — | 138 | 5,014 | — | 16,027 |
| Total Due From Other Funds | $3,487 | $7,790 | $3,266 | $2,957 | $14 | $7,550 | $14,750 | $3,586 | $43,400 |

# Notes to the Combined Financial Statements

**Year Ended June 30, 1984/December 31, 1983**

## Note G. Changes in General Fixed Assets

A summary of changes in General Fixed Assets follows:

| | Balance July 1, 1983 | Additions | Retirements | Balance June 30, 1984 |
|---|---|---|---|---|
| General Fixed Assets: | | | | |
| Land | $ 49,313,000 | $ 2,872,000 | $ 631,000 | $ 51,554,000 |
| Buildings and Improvements | 190,059,000 | 26,578,000 | 569,000 | 216,068,000 |
| Machinery and Equipment | 89,335,000 | 19,494,000 | 2,805,000 | 106,024,000 |
| Construction-In-Progress | 15,067,000 | 21,715,000 | 19,503,000 | 17,279,000 |
| Total General Fixed Assets | $343,774,000 | $70,659,000 | $23,508,000 | $390,925,000 |

Construction-In-Progress at June 30, 1984, consisted of the following:

| Project | Description | Amount Authorized | Amount Expended | Balance Committed | Required Future Financing |
|---|---|---|---|---|---|
| 81129 | Youth Corrections Facility—Ogden | $ 3,742,000 | $ 3,476,000 | $ 266,000 | $ — |
| 78080 | Devereaux House | 1,639,000 | 1,613,000 | 26,000 | — |
| 82076 | Ogden/Weber AVC—Trades Building | 3,219,000 | 1,659,000 | 1,560,000 | — |
| 82145 | Women's Correctional Facility | 1,474,000 | 1,433,000 | 41,000 | — |
| 82011 | Training School—Residence Phase IV | 1,540,000 | 1,401,000 | 139,000 | — |
| 82013 | Social Services—Vernal Office | 1,671,000 | 1,363,000 | 308,000 | — |
| 84164 | Logan Regional Center | 923,000 | 1,319,000 | — | 396,000 |
| 82020 | Sevier Valley AVC—Classes | 548,000 | 537,000 | 11,000 | — |
| 80034 | Prison Geothermal Heating | 777,000 | 509,000 | 268,000 | — |
| 80010 | Corrections—Code Compliance | 540,000 | 411,000 | 129,000 | — |
| — | Thirty-one Other Projects | 7,612,000 | 3,558,000 | 4,339,000 | 285,000 |
| | Total | $23,685,000 | $17,279,000 | $7,087,000 | $681,000 |

## Note H. Bonds and Notes Payable

Bonds Payable presented in the General Long-Term Obligation Account Group consists of the following:

*General Obligation Bonds:*

| | Date Issued | Interest Rate | Original Issue | Balance 6/30/84 |
|---|---|---|---|---|
| 1975 Issue | 7/1/75 | 5.25% to 5.7% | $70,000,000 | $ 41,250,000 |
| 1978 Building Issue | 7/1/78 | 4.75% to 5.8% | $25,115,000 | 22,365,000 |
| 1978 Water Issue | 7/1/78 | 4.75% to 5.95% | $25,000,000 | 21,835,000 |
| 1980 Water Issue | 10/1/80 | 6.25% to 7.75% | $11,000,000 | 8,000,000 |
| 1982 Water Issue | 6/1/82 | 8.75% to 10.2% | $14,000,000 | 13,000,000 |
| 1983 Water Issue | 6/1/83 | 5.5% to 30%[*] | $50,000,000 | 50,000,000 |
| 1983 Capital Improvements Issue | 6/1/83 | 5.5% to 30%[*] | $43,000,000 | 36,000,000 |
| 1983 Highway Issue | 5/1/83 | 5.875% to 6.875% | $25,000,000 | 25,000,000 |
| 1983 Flood Issue | 10/15/83 | 6.6% | $25,000,000 | 25,000,000 |
| 1984 Refund Issue | 5/1/84 | 6.6% to 7.6% | $29,490,000 | 29,490,000 |
| Total General Obligation Bonds Payable | | | | $271,940,000 |

[*] The effective interest rate on the 30% bonds after netting against the premium paid equals 5%.

# Notes to the Combined Financial Statements

Debt service cash requirements to maturity for general obligation bond issues for fiscal years ended June 30, are summarized below (Expressed in Thousands)

| | Principal | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1975 Building | 1978 Building | 1978 Water | 1980 Water | 1982 Water | 1983 Water | 1983 Capital | 1983 Highway | 1983 Flood | 1984 Refund | Total Amount Principal | Total Amount Interest | Total Required |
| 1985 | $ 7,625 | $ 2,365 | $ 1,835 | $1,000 | $ 1,000 | $ 2,100 | $11,300 | $ — | $25,000 | $ — | $ 52,225 | $16,342 | $ 68,567 |
| 1986 | 8,125 | 2,600 | 2,500 | 1,000 | 1,000 | 2,900 | 12,000 | — | — | — | 30,125 | 12,837 | 42,962 |
| 1987 | 8,000 | 3,400 | 3,400 | 1,500 | 1,000 | 3,100 | 12,700 | 8,600 | — | 6,800 | 48,500 | 10,619 | 59,119 |
| 1988 | 8,500 | 4,000 | 3,900 | 1,500 | 1,000 | 3,400 | — | 8,900 | — | 7,200 | 38,400 | 7,569 | 45,969 |
| 1989 | 9,000 | 4,500 | 4,700 | 1,500 | 1,000 | 3,600 | — | 5,400 | — | 7,250 | 36,950 | 5,152 | 42,102 |
| 1990 | — | 5,500 | 5,500 | 1,500 | 8,000 | 3,900 | — | 2,100 | — | 8,240 | 34,740 | 2,683 | 37,423 |
| 1991 | — | — | — | — | — | 4,200 | — | — | — | — | 4,200 | 1,985 | 6,185 |
| 1992 | — | — | — | — | — | 4,600 | — | — | — | — | 4,600 | 1,663 | 6,263 |
| 1993 | — | — | — | — | — | 4,900 | — | — | — | — | 4,900 | 1,310 | 6,210 |
| 1994 | — | — | — | — | — | 5,300 | — | — | — | — | 5,300 | 918 | 6,218 |
| 1995 | — | — | — | — | — | 5,800 | — | — | — | — | 5,800 | 477 | 6,277 |
| 1996 | — | — | — | — | — | 6,200 | — | — | — | — | 6,200 | — | 6,200 |
| Total | $41,250 | $22,365 | $21,835 | $8,000 | $13,000 | $50,000 | $36,000 | $25,000 | $25,000 | $29,490 | $271,940 | $61,555 | $333,495 |

Changes in General Obligation Bonds for the Fiscal Year 1984 are summarized below:

| | |
|---|---|
| Balance at July 1, 1983 | $236,950,000 |
| New Bonds Issued | |
| 1983 Flood | 25,000,000 |
| 1984 Refund | 29,490,000 |
| Bonds Retired | (19,500,000) |
| Balance at June 30, 1984 | $271,940,000 |

*Revenue Bonds*

Revenue bonds and notes consist of those issued by the Utah Housing Finance Agency, the Utah State Bonding Commission, the Utah State Board of Regents, the State of Utah, and the various Colleges and Universities. These bonds and notes are not considered general obligations of the State.

The Utah Housing Finance Agency bonds were issued to provide sources of capital for housing persons of low or moderate income. The bonds are secured by mortgages and repayments are made from the mortgage proceeds.

The Utah State Bonding Commission revenue anticipation notes were issued to pay the cost of building highways and are secured by anticipated Federal revenues that will be received upon completion of the highway projects.

The Utah State Board of Regents bonds were issued to provide funds for student loans and are secured by all assets of the Board of Regents Revenue Bond Fund and the revenues and receipts derived from such assets.

The State of Utah Certificates of Participation were issued to finance certain equipment to be utilized by the various agencies and departments of the State. The certificates are secured by the equipment they finance.

During fiscal year 1984, the State entered into an advance refunding transaction related to certain of its bonded debt. The proceeds of the General Obligation Refunding bond issue was placed in trust and used to purchase securities of the U.S. Government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the Building Ownership Authority revenue bonds, of which $29,000,000 was outstanding at June 30, 1984. The assets are administered by the trustee and are restricted for the retirement of the refunded debt. The liability for the revenue bonds and the related securities and escrow accounts are not included in the accompanying financial statements as the State defeased its obligation for payment of the revenue bond debt prior to June 30, 1984, upon completion of the refunding transaction.

Bond issues which have been defeased and are payable from escrow accounts are the 1980 Office Building Issue and the 1981 Agriculture Building Issue.

The Colleges and Universities issue bonds for various purposes including student housing, special events centers and student unions. The bonds are secured by the related assets, student building fees and other income of certain college activities.

*Revenue Bonds*

| | Date Issued | Interest Rate | Original Issue | Balance 6/30/84 |
|---|---|---|---|---|
| 1977-1983 Utah Housing Finance Agency Issues | 1977-1983 | 3.3%-12.875% | $716,874,960 | $608,080,000 |
| 1979 Board of Regents Student Loan Issue | 1/26/79 | 5.8%-6.625% | $ 47,400,000 | 36,150,000 |
| 1983 Revenue Anticipation Notes | 4/1/83 | 4.9%-6.125% | $ 40,000,000 | 31,750,000 |
| 1984 Certificates of Participation | 4/1/84 | 6.0%-8.0% | $ 34,490,000 | 34,490,000 |
| Colleges and Universities Revenue Bonds | 1952-1983 | 2.0%-10.5% | $ 84,387,000 | 62,627,000 |
| Total Revenue Bonds Payable | | | | $773,097,000 |

# Notes to the Combined Financial Statements

## Year Ended June 30, 1984/December 31, 1983

Debt service cash requirements to maturity on revenue bond issues for fiscal years ending June 30 are summarized below (expressed in thousands).

| | Principal | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Housing Finance Agency | Student Loan | 1983 Issue | Certificates of Part. 1984 | Colleges and Univer. | Total Principal Required | Total Interest | Total Amount Required |
| 1985 | $ 14,290 | $ 2,600 | $12,550 | $ — | $ 2,979 | $ 32,419 | $ 58,099 | $ 90,518 |
| 1986 | 15,535 | 2,600 | 19,200 | 3,965 | 3,068 | 44,368 | 56,322 | 100,690 |
| 1987 | 18,810 | 2,500 | — | 4,425 | 3,252 | 28,987 | 54,192 | 83,179 |
| 1988 | 19,395 | 2,300 | — | 4,815 | 3,473 | 29,983 | 52,389 | 82,372 |
| 1989 | 19,925 | 1,900 | — | 5,245 | 4,864 | 31,934 | 50,411 | 82,345 |
| 1990 | 20,390 | 1,600 | — | 5,705 | 2,184 | 29,879 | 48,232 | 78,111 |
| 1991 | 21,150 | 1,200 | — | 6,210 | 2,360 | 30,920 | 46,125 | 77,045 |
| 1992 | 21,940 | — | — | 4,125 | 2,444 | 28,509 | 44,011 | 72,520 |
| 1993 | 22,905 | — | — | — | 2,556 | 25,461 | 42,026 | 67,487 |
| 1994 | 22,585 | — | — | — | 2,667 | 25,252 | 40,099 | 65,351 |
| 1995 | 23,065 | — | — | — | 2,738 | 25,803 | 38,053 | 63,856 |
| 1996 | 30,960 | 21,450 | — | — | 2,843 | 55,253 | 35,168 | 90,421 |
| 1997 | 24,500 | — | — | — | 2,277 | 26,777 | 31,517 | 58,294 |
| 1998 | 26,965 | — | — | — | 2,206 | 29,171 | 29,050 | 58,221 |
| 1999 | 23,845 | — | — | — | 2,325 | 26,170 | 26,360 | 52,530 |
| 2000 | 21,595 | — | — | — | 2,194 | 23,789 | 24,112 | 47,901 |
| 2001 | 22,490 | — | — | — | 2,105 | 24,595 | 22,168 | 46,763 |
| 2002 | 23,070 | — | — | — | 2,117 | 25,187 | 20,126 | 45,313 |
| 2003 | 23,880 | — | — | — | 1,970 | 25,850 | 17,995 | 43,845 |
| 2004 | 24,805 | — | — | — | 1,813 | 26,618 | 15,764 | 42,382 |
| 2005 | 25,645 | — | — | — | 1,469 | 27,114 | 13,443 | 40,557 |
| 2006 | 26,395 | — | — | — | 1,491 | 27,886 | 11,075 | 38,961 |
| 2007 | 19,943 | — | — | — | 1,508 | 21,451 | 15,848 | 37,299 |
| 2008 | 13,447 | — | — | — | 1,339 | 14,786 | 21,802 | 36,588 |
| 2009 | 17,186 | — | — | — | 1,202 | 18,388 | 20,794 | 39,182 |
| 2010 | 13,545 | — | — | — | 1,034 | 14,579 | 22,075 | 36,654 |
| 2011 | 9,410 | — | — | — | 689 | 10,099 | 23,692 | 33,791 |
| 2012 | 11,109 | — | — | — | 416 | 11,525 | 23,097 | 34,622 |
| 2013 | 2,249 | — | — | — | 442 | 2,691 | 22,778 | 25,469 |
| 2014 | 2,244 | — | — | — | 445 | 2,689 | 22,701 | 25,390 |
| 2015 | 2,268 | — | — | — | 146 | 2,414 | 22,562 | 24,976 |
| 2016 | 2,073 | — | — | — | 11 | 2,084 | 17,658 | 19,742 |
| 2017 | 1,911 | — | — | — | — | 1,911 | 9,833 | 11,744 |
| 2018 | 1,795 | — | — | — | — | 1,795 | 1,950 | 3,745 |
| 2019 | 1,985 | — | — | — | — | 1,985 | 1,757 | 3,742 |
| 2020 | 2,180 | — | — | — | — | 2,180 | 1,543 | 3,723 |
| 2021 | 2,405 | — | — | — | — | 2,405 | 1,305 | 3,710 |
| 2022 | 2,655 | — | — | — | — | 2,655 | 1,042 | 3,697 |
| 2023 | 2,230 | — | — | — | — | 2,230 | 774 | 3,004 |
| 2024 | 2,240 | — | — | — | — | 2,240 | 509 | 2,749 |
| 2025 | 3,065 | — | — | — | — | 3,065 | 187 | 3,252 |
| | $608,080 | $36,150 | $31,750 | $34,490 | $62,627 | $773,097 | $1,008,644 | $1,781,741 |

*Notes Payable*

The Student Assistance Programs—(Enterprise Fund) are directly liable for a revolving credit agreement in the form of notes for $10,000,000 at June 30, 1984, with a consortium of lending institutions. The notes bear interest at a per annum rate of 50% of the 91-day Treasury Bill rate plus 3.5 percentage points not to exceed 20% and were due August 15, 1984. Also, the Student Assistance Programs sold a variable rate demand note in the amount of $50,000,000 in May 1983, to three tax-exempt money market funds. The note is payable on demand but not later than May 25, 1985. The demand note bears interest at a per annum rate which varies between 62.5% to 68% of the 91-day Treasury Bill rate not to exceed 20% per annum.

Proceeds from both the revolving credit agreement and the variable rate demand note are used to purchase student loans and pay applicable issuance costs. The notes are secured by assets of the student loan funds and are repaid as the student loans are repaid.

During fiscal year 1984, the Student Assistance Programs entered into a financing agreement with the Student Loan Marketing Association (SLMA) in which SLMA committed to advance the program, at any one time, an aggregate outstanding balance of up to $300,000,000. These notes bear interest at a rate per annum equal to the 91-day Treasury Bill rate plus 1.25 percentage points. As of June 30, 1984, the borrowings under the agreement amounted to $80,000,000. Payments of principal begin the earlier of the day that the advances total $300,000,000 or February 23, 1989. The notes are due February 23, 1999. The notes are secured by the student loans financed by the program and by the assets of the Student Loan Funds.

Various funds have notes payable of $7,404,000 which represents the remaining balances of purchases of buildings and equipment. The notes bear interest rates of 5% to 18.5% and will be repaid over the next 3 to 29 years. They are secured by the related assets. The Internal Service Funds have notes payable to other State Funds of $2,529,000 which are due in annual installments of $970,000 with interest rates ranging from 5.5% to 8%.

A note has been secured by one of the Colleges for working capital purposes. The balance at June 30, 1984, was $100,000. The note matures in April, 1989, and is secured by College assets. The note has a 10% interest rate.

Other notes payable consist of miscellaneous notes held by the Colleges and Universities for a variety of purposes, carrying various maturity dates and interest rates. The notes are secured by related assets or income.

| | Balances at June 30, 1984 (expressed in thousands) | | | | | |
|---|---|---|---|---|---|---|
| Notes Payable | Special Revenue Funds | Internal Service Fund | Enterprise Fund | College & University Funds | General Long-Term Obligation | Total |
| Revolving Credit Notes | $ — | $ — | $ 10,000 | $ — | $ — | $ 10,000 |
| Variable Rate Demand Notes | — | — | 50,000 | — | — | 50,000 |
| SLMA Notes | — | — | 80,000 | — | — | 80,000 |
| Building and Equipment Notes | 38 | 899 | 311 | 5,174 | 982 | 7,404 |
| Working Capital Note | — | — | — | 100 | — | 100 |
| Payable to Other Funds | — | 2,529 | — | — | — | 2,529 |
| Other Notes | — | — | — | 251 | — | 251 |
| Total | $38 | $3,428 | $140,311 | $5,525 | $982 | $150,284 |

# Notes to the Combined Financial Statements

**Year Ended June 30, 1984/December 31, 1983**

## Note I. Lease Commitments

The State leases office buildings and office and computer equipment. Although the lease terms vary, most leases are subject to annual appropriations from the State Legislature to continue the lease obligations. If a legislative appropriation is reasonably assured, leases are considered noncancellable for financial reporting purposes and are reported in the General Long-Term Obligation Account Group or appropriate proprietary type fund as described below.

Assets acquired through capital leasing are valued at the lower of fair value or the present value of the future minimum lease payments, at the inception of the lease. Capital leases for the proprietary type funds are reported in those funds as a long-term obligation along with the related assets. Capital leases for the governmental type funds are reported in the General Long-Term Obligation Account Group and the related assets are reported in the General Fixed Assets Account Group. Capital leases for the College and University Funds are reported in those funds along with the related assets.

Operating leases (leases on assets not recorded on the Balance Sheet) contain various renewal options as well as some purchase options. However, due to the nature of the leases, the related assets were not classified as capital leases. Any escalation clauses and contingent rents were considered immaterial to the future minimum lease payments and current rental expenditures. Operating lease payments are recorded as expenditures or expenses of the related funds when paid or incurred.

The total lease expenditure for fiscal years 1984 and 1983 was $14,687,000 and $12,445,000, respectively.

Future minimum lease commitments for noncancellable operating leases and capital leases as of June 30, 1984, were as follows:

| | | Capital Leases | | | |
|---|---|---|---|---|---|
| | Operating Leases | Long-Term Obligation Account Group | Internal Service Funds | College and University Funds | Total |
| 1985 | $ 4,581,000 | $ 917,000 | $ 365,000 | $ 725,000 | $ 6,588,000 |
| 1986 | 4,023,000 | 719,000 | 321,000 | 572,000 | 5,635,000 |
| 1987 | 2,503,000 | 530,000 | 305,000 | 350,000 | 3,688,000 |
| 1988 | 1,812,000 | 433,000 | 266,000 | 121,000 | 2,632,000 |
| 1989 | 860,000 | 291,000 | 250,000 | 39,000 | 1,440,000 |
| Thereafter | 4,356,000 | 984,000 | 5,755,000 | — | 11,095,000 |
| Total Future Minimum Lease Payments | $18,135,000 | 3,874,000 | 7,262,000 | 1,807,000 | $31,078,000 |
| Amounts Representing Interest | | (967,000) | (5,036,000) | (261,000) | |
| Present Value of Future Minimum Lease Payments | | $2,907,000 | $2,226,000 | $1,546,000 | |

# Notes to the Combined Financial Statements

## Note J. Pension Plans

Eligible employees of the State are covered by one of three retirement plans:

1. *Utah State Retirement Systems*

The Utah State Retirement Systems were established by Chapter 49 of *Utah Code Annotated, 1953,* as amended. The Utah State Retirement Office administers the systems under the direction of the Utah Retirement Board (Board), which consists of the State Treasurer and eight members appointed by the Governor and the State Treasurer. The Board has its own separate accounting system and reports on a calendar year end. The December 31, 1983, report has been included in this Comprehensive Annual Financial Report as an Expendable Trust Fund. The retirement systems are comprised of the following groups of defined benefit retirement systems covering substantially all employees of the State as well as other political subdivisions:

- The Utah State Retirement System (State)—covers regular full-time State employees and all participating higher education, secondary education and local government employees.
- The Utah Public Safety Retirement System (Public Safety)—covers State and local governmental employees directly involved in law enforcement.
- The Utah Firemen's Retirement System (Firemen's)—covers those State and local government employees directly involved in firefighting.
- The Utah Judge's Retirement System (Judge's)—covers those State and local government employees appointed or elected as judges.
- Other—Several other smaller plans are offered to those employees or groups of employees who elect coverage.

System participation requires employee and employer contributions. Employee contributions are vested and ranged from 6.5% to 14.29% of the employee's annual salary and wages. The employee vested contributions may be paid in part or in whole by the employer. An additional 1.32% to 12.40% of the employee's salary and wages is contributed by the employer. Retirement benefits are specified by statute and are computed using salary, age and years of service.

The Board engages an independent firm of actuaries at least biennially to estimate present value of accumulated retirement benefits for the purpose of evaluating the required benefit reserves, funding ratios and contribution rates. The following schedule presents information concerning the book value of assets, estimated present value of accumulated plan benefits and funding ratios as of the most recent actuarial report computed on the termination basis.

| System | Date of Actuarial Report | Book Value of Assets | Estimated Value of Accumulated Plan Benefits | Funding Ratio | Assumed Investment Rate of Return |
|---|---|---|---|---|---|
| State | 1/1/83 | $1,260,157,000 | $1,052,938,000 | 120% | 7.5% |
| Public Safety | 1/1/83 | $ 122,462,000 | $ 121,141,000 | 101% | 7.5% |
| Firemen's | 1/1/83 | $ 60,143,000 | $ 66,693,000 | 90% | 7.5% |
| Judge's | 1/1/83 | $ 7,447,000 | $ 8,343,000 | 89% | 7.5% |

The unfunded liability is not segregated by participating governmental units. Therefore, it is not possible to segregate the unfunded liability for the State of Utah as a separate entity. However, it is anticipated by the actuary that the current contribution rate will remain approximately level and will fund current service cost and will amortize unfunded liabilities of prior service cost over the forty year period ending July 1, 2007.

The State of Utah's employer contributions to the State Retirement System were:

| | Year Ended June 30, 1984 | Year Ended June 30, 1983 |
|---|---|---|
| General Fund | $22,669,000 | $29,600,000 |
| Special Revenue Funds: | | |
| Uniform School Fund | 2,403,000 | 3,415,000 |
| Transportation Fund | 4,907,000 | 6,596,000 |
| Capital Projects Fund | 40,000 | — |
| Debt Service Fund | 15,000 | — |
| Enterprise Funds | 494,000 | 607,000 |
| Internal Service Funds | 877,000 | 1,150,000 |
| Expendable Trust Funds | 356,000 | — |
| College and University Funds | 12,153,000 | 16,408,000 |
| Total | $43,914,000 | $57,776,000 |

# Notes to the Combined Financial Statements

**Year Ended June 30, 1984/December 31, 1983**

The following is a schedule of the individual retirement systems' net assets available (fund balances reserved and designated) as of December 31, 1983.

Utah Retirement System
Net Assets Available for Benefits
as of December 31, 1983

| | State | Public Safety | Firemen's | Judge's | Total Systems (Memorandum Only) |
|---|---|---|---|---|---|
| Fund Balance | | | | | |
| Benefit Reserves: | | | | | |
| Member | $ 570,851,446 | $ 31,075,570 | $12,239,619 | $2,233,394 | $ 616,400,029 |
| Employer | 455,398,883 | 44,226,809 | 22,423,099 | 3,814,693 | 525,863,484 |
| Retired | 394,939,345 | 63,915,493 | 37,614,350 | 3,147,157 | 499,616,345 |
| Total Reserved | 1,421,189,674 | 139,217,872 | 72,277,068 | 9,195,244 | 1,641,879,858 |
| Unreserved—Designated: | | | | | |
| Retired Experience | 15,791,644 | 2,556,620 | 1,504,574 | 125,886 | 19,978,724 |
| Actuarial Experience | 41,050,013 | 2,931,495 | 1,074,229 | 197,723 | 45,253,460 |
| Retired Supplemental | 26,969,185 | 4,217,590 | 4,584,859 | 353,817 | 36,125,451 |
| Unfunded Actuarial Liability | — | (2,015,000) | (7,807,000) | (1,105,000) | (10,927,000) |
| Total Unreserved | 83,810,842 | 7,690,705 | (643,338) | (427,574) | 90,430,635 |
| Total Net Assets Available at Cost (Total Fund Balances) | $1,505,000,516 | $146,908,577 | $71,633,730 | $8,767,670 | $1,732,310,493* |

Total market value of the combined systems was $1,712,940,433 at December 31, 1983.

*Benefit Reserves*

Member—Are comprised of accumulated member contributions paid by member and/or by employers in behalf of their employees plus accumulated interest earnings for the systems indicated above on both active and inactive member accounts.

Employer—Are comprised of employer contributions, investment earnings not allocated to other reserves and the unfunded actuarial liability as defined below.

Retired—Represents the actuarially computed estimated present value of retirement benefits granted for retired members. These reserves include cost-of-living and death benefit reserves as well as reserves for normal retirement annuities.

*Designated Unreserved*

Actuarial Experience—Represents the Board's determination of additional reserves required for non-retired members to provide for possible adverse experience from actuarial assumptions and investment performance and is based on a maximum of 4% of member and employer reserves.

Retired Experience—Represents the Board's determination of additional reserves required for retired members to provide for possible adverse experience from actuarial assumptions and investment performance and is based on a maximum of 4% of the retired benefit reserves.

Retired Supplemental—Represents excess investment earnings from the annuitant reserve generated over past years and reserved for retired members' additional benefits.

Unfunded Actuarial Liability—Represents any actuarially estimated excess of accumulated benefits earned over net assets available for payment of benefits.

*2. Teachers Insurance and Annuity Association*

The Teachers Insurance and Annuity Association (TIAA-CREF), a privately administered retirement plan, provides individual retirement fund contracts with each eligible participating employee. Eligible employees consist mainly of State College and University and Area Vocational Center faculty. Benefits provided to retired employees are generally based on the value of the fund and the estimated life expectancy of the employee at retirement. The total contribution is 14.2% of the employee's annual salary. Most of the colleges and universities contribute the employer share of 7.1% and the employee share of 7.1%. All other employees under this plan pay their share and the employer matches it. The State has no further liability once annual contributions are made.

The State of Utah's actual current year employer contributions to the TIAA-CREF retirement system are listed below:

| | Year Ended June 30, 1984 | Year Ended June 30, 1983 |
|---|---|---|
| General Fund | $ 83,000 | $ 81,000 |
| Special Revenue Fund | | |
| Uniform School Fund | 211,000 | 53,000 |
| Enterprise Funds | 16,000 | 7,000 |
| College and University Funds | 19,263,000 | 19,094,000 |
| Total | $19,573,000 | $19,235,000 |

*3. Travelers Insurance Retirement Plan*

There are 506 employees of the Department of Employment Security (accounted for in the General Fund) participating in the Travelers Life Insurance Plan which is a deposit fund administered retirement plan. The employer payments are fully funded through federal revenues from the U.S. Department of Labor.

The contribution is 20.4% of the employee's annual salary, of which 3.05% is paid by the employee, 3.95% is paid by the employer for the employee, and 13.4% is paid by the employer. The employer is also contributing to prior service costs. Retirement benefits are computed using salary, age, and years of service.

According to the latest periodic actuarial valuation on October 1, 1983, the present value of future retirement benefits is $59,077,000 and the unfunded liability is $39,975,000. Net assets available for benefits are $10,230,000. The unfunded liability represents cost of living increases to benefits. The average assumed rate of return used in determining the actuarial present value of accumulated plan benefits was 9% for both 1984 and 1983.

The State of Utah's actual current year employer contributions, including prior year service costs to the Travelers Retirement Plan from the General Fund in fiscal years ended June 30, 1984 and 1983 were $4,202,000 and $11,839,000, respectively.

## Note K. Fund Balances

Fund balances reported on the Combined Balance Sheet are further explained below

1 *General Fund*

a *Reserved (Non-Lapsing or Restricted by Law)*

| | |
|---|---|
| Legislature | $ 455,000 |
| Tax—Property Assessment | 459,000 |
| Public Safety—Flood Relief | 2,573,000 |
| National Guard—Flood Relief | 601,000 |
| Public Assistance | 300,000 |
| Youth Corrections | 600,000 |
| Medical Assistance | 554,000 |
| State Lands and Forestry | 2,007,000 |
| Parks and Recreation | 2,134,000 |
| Water Resources | 579,000 |
| Water Rights | 279,000 |
| Energy Office | 2,633,000 |
| CED—Flood Relief | 12,248,000 |
| Water Pollution Control | 19,881,000 |
| Safe Drinking Water | 9,933,000 |
| Water Resources Security Enhancement | 5,652,000 |
| Agriculture | 11,251,000 |
| Wildife Resources | 440,000 |
| Mineral Lease | 310,000 |
| Reflectorized Plates | 475,000 |
| Employment Security | 2,856,000 |
| Miscellaneous | 2,009,000 |
| Total | $78,229,000 |

b *Unreserved (General Fund)*

The General Fund unreserved fund equity is reported net of the 1977 ($1,027,000) deficit of the Industrial Commission. This deficit came about when the Legislature, from 1971-77, appropriated $1,621,000 from the State Insurance Fund for operations of the State Industrial Commission. Of the amount appropriated, only $594,000 was deposited to the General Fund by the State Insurance Fund. The balance of $1,027,000 was not remitted pending the outcome of a lawsuit filed to determine the legality of appropriating monies for State operations from the State Insurance Fund. This forced the General Fund to cover the expenses of the Industrial Commission from unappropriated surpluses in the amount of $1,027,000. In *Gronning vs. Smart*, the State Supreme Court ruled that the appropriations were unconstitutional. A State Attorney General opinion, dated June 21, 1977, stated that the State Insurance Fund is entitled to reimbursement of the $593,780 from the General Fund. An additional appropriation from General Fund monies will be needed to eliminate the $1,027,000 deficit fund balance.

c. *"Appropriation Line Item Deficits Carry Foward"* of ($334,000) represents amounts spent by departments in excess of their line item appropriations. These amounts must be carried forward to reduce the amount available for expenditure in fiscal year 1985.

2. *Special Revenue Funds:*

a. *Reserved (Non-Lapsing or Restricted By Law)*

| | |
|---|---|
| Uniform School Fund: | |
| School Building Program | $ 2,477,000 |
| Minimum School Program | 6,492,000 |
| Office of Education | 4,120,000 |
| Vocational Education | 2,221,000 |
| School Building Loans | 1,000,000 |
| Deaf and Blind School | 876,000 |
| Indirect Cost Pool | 426,000 |
| Miscellaneous | 118,000 |
| Total | 17,730,000 |
| Transportation Fund: | |
| Revenue Anticipation Notes | 21,703,000 |
| Transportation Bond | 14,483,000 |
| Sidewalk Construction | 2,055,000 |
| Aeronautics | 1,182,000 |
| Maintenance | 1,316,000 |
| Other | 300,000 |
| Overrecovered Costs* | (3,420,000) |
| Total | 37,619,000 |
| Total Special Revenue Funds | $55,349,000 |

*Accumulated overrecovery of equipment and labor costs on federal construction projects

b. *"Appropriation Line Item Deficits Carry Forward"* of ($2,228,000) represents amounts spent by the Transportation Fund in excess of their line item appropriations. These amounts must be carried forward to reduce the amount available for expenditure in fiscal year 1985.

3. *Capital Projects Fund:*

The amount reserved of $36,463,000 represents encumbrances outstanding on various capital project balances of $36,224,000 and $239,000 which is reserved under law for planning construction projects. (See Note O)

4. *Trust and Agency Funds:*

a. The $24,171,000 reserved for the Trust and Agency Funds with a June 30, 1984, fiscal year end represents:

| | |
|---|---|
| Non-Expendable Trust: | |
| Land Board | $21,026,000 |
| Expendable Trust: | |
| Second Injury | (11,916,000) |
| Indian Affairs | 12,880,000 |
| All Others | 2,181,000 |
| Total | $24,171,000 |

The deficit fund balance in the Second Injury Fund is due to the recognition of expenses and the establishment of the related reserve for unfiled disability claims. According to an actuarial study of this Fund, the deficit will be funded in future years and in 1996 the fund balance will be a positive amount.

b. The $1,832,504,000 reserved for the Trust Funds with a December 31, 1983, calendar year end represents:

| | |
|---|---|
| Workmen's Compensation Fund | $ 56,860,000 |
| Unemployment Compensation Fund | 16,816,000 |
| Pension Funds | 1,758,828,000 |
| Total | $1,832,504,000 |

### Note L. Operating and Residual Equity Transfers

Operating transfers between funds occur when a fund receiving revenues transfers resources to a fund where the resources are to be expended. The transfers only occur after being legally authorized by the Legislature through statute or an "Appropriation Act." For the fiscal year ended June 30, 1984, the operating transfers by fund are as follows:

| | |
|---|---|
| General Fund: | |
| Transfers In: | |
| From Special Revenue (Uniform School) Fund | $ 12,527,000 |
| From Special Revenue (Transportation) Fund | 15,344,000 |
| From Enterprise (Liquor) Fund | 19,413,000 |
| From Internal Service Funds | 1,715,000 |
| From Trust Funds | 9,314,000 |
| Total Transfers In | $ 58,313,000 |
| Transfers Out: | |
| To Special Revenue (Uniform School) Fund | $ 46,323,000 |
| To Special Revenue (Transportation) Fund | 7,787,000 |
| To Capital Projects Fund | 22,054,000 |
| To Debt Service Fund | 28,303,000 |
| Total Transfers Out | $104,467,000 |
| Special Revenue Funds: | |
| Transfer In: | |
| From General Fund | $ 54,110,000 |
| Transfers Out: | |
| To General Fund | $ 27,871,000 |
| To Debt Service Fund | 19,394,000 |
| To Trust Funds | 5,000 |
| Total Transfers Out | $ 47,270,000 |
| Capital Projects Fund: | |
| Transfers In: | |
| From General Fund | $ 22,054,000 |
| From Debt Service | 130,000 |
| From Enterprise Funds | 62,000 |
| Total Transfers In | $ 22,246,000 |
| Transfer Out: | |
| To Debt Service Fund | $ 287,000 |
| Debt Service Fund: | |
| Transfers In: | |
| From General Fund | $28,303,000 |
| From Special Revenue (Transportation) Fund | 19,394,000 |
| From Capital Projects Fund | 287,000 |
| Total Transfers In | $47,984,000 |

| | |
|---|---|
| Transfers Out: | |
| To Capital Projects Fund | $ 130,000 |
| To Internal Service Funds | 325,000 |
| Total Transfers Out | $ 455,000 |
| Enterprise Funds: | |
| Transfers Out: | |
| To General Fund | $19,413,000 |
| To Capital Projects Fund | 62,000 |
| Total Transfers Out | $19,475,000 |
| Internal Service Funds: | |
| Transfer In: | |
| From Debt Service Fund | $ 325,000 |
| Transfer Out: | |
| To General Fund | $ 1,715,000 |
| Trust and Agency Funds: | |
| Transfer In: | |
| From Special Revenue Funds | $ 5,000 |
| Transfer Out: | |
| To General Fund | $ 9,314,000 |

Residual Equity transfers occur when non-routine transfers are made from one fund to another. These transfers are usually made to provide funds for working capital. For the fiscal year ended June 30, 1984, the residual equity transfers by fund are as follows:

| | |
|---|---|
| General Fund: | |
| Transfers Out: | |
| To Enterprise (Liquor) Fund | $ 211,000 |
| To Internal Service (Water Resources) Funds | 8,000,000 |
| To Internal Service (Community Impact) Funds | 4,724,000 |
| Total Transfers Out | $12,935,000 |
| Capital Projects Fund: | |
| Transfer Out: | |
| To Enterprise (Liquor) Fund | $ 680,000 |
| Enterprise Funds: | |
| Transfers In: | |
| From General Fund | $ 211,000 |
| From Capital Projects Fund | 680,000 |
| From Internal Service Fund | 275,000 |
| Total Transfers In | $ 1,166,000 |
| Internal Service Funds: | |
| Transfer In: | |
| From General Fund | $12,724,000 |
| Transfer Out: | |
| To Enterprise (Blind Industries) Fund | $ 275,000 |

### Note M. Segment Information for Enterprise Funds

The State of Utah has four enterprise funds which are described below:

1. Liquor Control—The Liquor Control Commission administers the Liquor Control Act with financing from operations which include the sale of liquor products.
2. Utah Housing Finance Agency—The Agency issues bonds to provide capital for housing. Operations are financed from bond proceeds and from mortgage and investment interest and fees.
3. Student Assistance Program—This is made up of two separate student assistance programs administered by the Utah State Board of Regents. The two programs are the Utah Higher Education Assistance Authority which guarantees repayment of eligible student loans and the Student Loan Purchase Program which makes loans to and purchases loans of eligible students. The programs are funded from loan fees, interest and federal allowances.
4. Utah Industries for the Blind—The Industries for the Blind is a sheltered workshop that provides employment, evaluation, and training for adults who are blind or visually impaired. They are financed through sales of products and from State appropriated funds.

Segment information for the fiscal year ended June 30, 1984, is as follows (expressed in thousands):

| | Liquor Control | Housing Finance Agency | Student Assistance Program | Blind Industries | Total |
|---|---|---|---|---|---|
| Operating Revenue | $67,095 | $ 63,841 | $ 20,235 | $512 | $151,683 |
| Operating Expenses: | | | | | |
| Depreciation | 425 | 19 | 309 | 12 | 765 |
| Other | 47,464 | 51,950 | 14,824 | 485 | 114,723 |
| Operating Income | 19,206 | 11,872 | 5,102 | 15 | 36,195 |
| Operating Transfers (Out) | (19,475) | — | — | — | (19,475) |
| Non-Operating Income (Expense) | (206) | — | 734 | 109 | 637 |
| Net Income (Loss) | $ (475) | $ 11,872 | $ 5,836 | $124 | $ 17,357 |
| Current Assets | $ 9,229 | $210,435 | $ 65,040 | $500 | $285,204 |
| Current Liabilities | 4,641 | 32,369 | 4,692 | 54 | 41,756 |
| Net Working Capital | $ 4,588 | $178,066 | $ 60,348 | $446 | $243,448 |
| Total Assets | $14,387 | $687,912 | $205,028 | $566 | $907,893 |
| Total Liabilities | 4,847 | 640,449 | 181,153 | 80 | 826,529 |
| Fund Equity | $ 9,540 | $ 47,463 | $ 23,875 | $486 | $ 81,364 |
| Long-Term Debt | $ 206 | $608,080 | $176,461 | $ 26 | $784,773 |
| Capital Expenditures | $ 1,358 | $ 10 | $ 119 | $ 78 | $ 1,565 |
| Capital Contributions | $ 891 | $ 0 | $ 0 | $362 | $ 1,253 |

## Note N. Litigation/Contingencies

The State is named as party in numerous legal proceedings pertaining to matters incidental to the performance of routine governmental operations. In the opinion of management, based on advice from the State Attorney General, these cases would not individually have a material impact on the State's financial position.

In addition, the State is named in several legal proceedings where significant monetary damages are sought. The amounts prayed for range from $1 million to $100 million and total $339 million. The State is vigorously contesting these matters but as of this date it is not possible to ascertain the outcome of these proceedings nor to estimate the possible effects an adverse decision might have on the future expenditures of State revenues. In the opinion of the Attorney General the amounts stated and claimed in most cases are unrealistic and excessive.

The State also receives significant financial assistance from the U.S. Government in the form of grants or entitlements. Entitlement to the resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors. Any disallowance as a result of these audits may become a liability of the State.

Utah currently faces an impending disallowance of Medicaid funds of approximately $7.7 million and Handicap Education Funds of $11 million. Approximately $4.1 million of the Medicaid disallowance is based on a federal audit which determined that seven nursing homes in Utah were actually institutions for mental diseases (IMDS) which are excluded from Medicaid coverge under 42 U.S.C. Section 1396(d). Based on ongoing discussions with the federal government, the actual disallowance should be substantially less than the original disallowance. Approximately $3.6 million of the Medicaid disallowances are based on an audit of the Utah State Training School, in which the federal auditors take the position that some of the services rendered by the Utah State Training School are in the educational category rather than rehabilitation. The Handicap Education disallowance is based on inadequate reporting of expenditures. The estimated liability is not determinable but should be much less than the $11 million.

The Transportation Fund is facing a potential disallowance of $3.8 million of federal highway funds because of a recent federal interpretation of allowable construction engineering cost. The State is contesting the ruling but was forced to adjust the current billing rates to meet the requirements of the federal ruling. It is not possible to determine the final outcome at the present time.

In addition, the State is required to arrange for an independent financial and compliance audit of Federal grants, contracts, and agreements. The audit is to be conducted under the provisions of the Federal Office of Management and Budget's Circular A-102, *Uniform Administrative Requirements for Grants-in-Aid to State and Local Governments* and Attachment P, *Audit Requirements*. The State has complied with the audit provisions on some federal programs but the State as a whole is not in compliance with the provisions. Management is unable to determine the impact, if any, on the State for the non-compliance.

## Note O. Capital Projects

The State had long-term construction project commitments totaling $36,463,000 at June 30, 1984. The following construction projects have remaining commitments and represent reservations of fund balance in the Capital Projects Fund:

| Activity | Description | Remaining Construction Commitment |
|---|---|---|
| B81004 | UTC—Salt Lake—Business Facility | $ 2,227,000 |
| B81035 | U of U—Student Services Building | 1,443,000 |
| B81113 | USU—Caine Dairy Center—Phase IV | 521,000 |
| B81126 | U of U—Eyring Chemistry Building | 2,992,000 |
| B82076 | Ogden/Weber Vocational Center—Trades Bldg. | 1,256,000 |
| B83036 | CEU—Heat Plant | 554,000 |
| B83037 | WSC—Allied Health Sciences | 4,464,000 |
| B83039 | CEU—Physical Education Building | 1,897,000 |
| B83045 | SUSC—Special Events Center/Classes | 6,233,000 |
| B83048 | SUSC—Coal Field Boiler Plant | 1,327,000 |
| B83053 | Davis Vocational Center—Phase II | 2,211,000 |
| B83092 | Ogden/Weber Vocational Center—Admin. Bldg. | 678,000 |
| B84164 | Logan Regional Ctr. (Bridgerland Vocational Ctr.) | 1,138,000 |
| — | All Others | 9,283,000 |
| — | Reserve For Planning | 239,000 |
| | Total Commitments | $36,463,000 |

## Note P. Vacation Leave and Sick Leave

Employees annual leave is accrued at a rate of four hours every two weeks for the first five years up to a rate of six hours every two weeks after ten years. There is no requirement to use annual leave but a maximum of 40 days may be carried forward at the beginning of each calendar year. Compensatory time can be earned for overtime. At termination, employees are paid for their unused annual leave and at the discretion of their department, they may be paid for unused compensatory time. The total liability for annual and compensatory time at June 30, 1984, was $32,130,000 and is recorded in the Proprietary Funds and General Long-Term Obligation Account Group.

Employees earn sick leave at a rate of four hours for each two week period with no limit to the amount that can be accumulated. The State does not reimburse employees for unused sick leave upon termination except for employees eligible for retirement. At retirement, the State is liable for up to 25% of the employee's accumulated sick leave and for premiums to maintain health and life insurance coverage for up to five years or until the employee turns age 65, whichever comes first. A liability of $1,103,000 has been reported in the General Long-Term Obligation Account Group for the future health and life insurance coverage for retired employees.

## Note Q. Subsequent Events

In June 1984, the Workmen's Compensation Fund passed a resolution declaring a dividend in the amount of 50% of the eligible premiums paid by policyholders during the year ended December 31, 1983. The dividend totaled nearly $15,000,000 and was paid in July 1984.

On September 1, 1984, the State issued $32,400,000 in variable interest rate demand certificates of participation to finance the construction of a Health Building and a Regional Office Center. The certificates are a form of revenue bonds and are secured by the bond proceeds, the buildings upon completion, and building rents. The certificates do not constitute a general obligation debt of the State.

On August 1, 1984, the State issued $10,000,000 General Obligation Capital Facilities Bonds maturing January 1, 1986 and 1987. The bonds are general obligations of the State and are backed by the full faith, credit, and taxing power of the State.

The Colleges and Universities retired $8,858,000 of bonds outstanding discounted at $4,235,000, under a U.S. Department of Education prepayment program. The net proceeds from the sale of new bonds in the amount of $17,650,000 in addition to various existing bond reserves and or pledged revenues were placed in irrevocable trust accounts to defease other existing outstanding debt of $26,558,000.

# General Fund

The General Fund is maintained to account for all governmental financial resources and transactions not accounted for in another fund.

# Statement of Revenues - Budget and Actual - General Fund - Detail by Source

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| Unrestricted Revenues: | | | |
| Sales Tax | $ 413,841 | $ 488,529 | $ 74,688 |
| Licenses, Fees and Permits: | | | |
| Public Service Commission Fees | 3,034 | 3,624 | 590 |
| Insurance Fees | 1,567 | 1,957 | 390 |
| Fees of State Officials | 1,017 | 1,164 | 147 |
| Circuit Court Collections | 2,040 | 1,181 | (859) |
| Other Licenses, Fees and Permits | 4,424 | 4,079 | (345) |
| Interest on Investments | 10,608 | 11,712 | 1,104 |
| Miscellaneous Taxes and Other: | | | |
| Beer Tax | 3,252 | 7,143 | 3,891 |
| Cigarette and Tobacco Tax | 14,080 | 12,753 | (1,327) |
| Inheritance Tax | 1,702 | 3,222 | 1,520 |
| Insurance Premium Tax | 20,862 | 19,986 | (876) |
| Mine Occupation Tax | 20,700 | 36,243 | 15,543 |
| Oil and Gas Conservation Tax | 1,846 | 2,173 | 327 |
| Taxpayer Rebates | — | (1,825) | (1,825) |
| Miscellaneous Other | 1,312 | 8,350 | 7,038 |
| Total Unrestricted Revenues | 500,285 | 600,291 | 100,006 |
| Restricted Revenues: | | | |
| Restricted Sales Tax | 36,686 | 36,686 | — |
| Federal Contracts and Grants | 312,072 | 312,072 | — |
| Departmental Collections | 94,192 | 91,963 | (2,229) |
| Higher Education Dedicated Credits | 55,523 | 55,523 | — |
| Federal Mineral Lease | 38,000 | 37,468 | (532) |
| Miscellaneous | 8,721 | 8,706 | (15) |
| Total Restricted Revenues | 545,194 | 542,418 | (2,776) |
| Total General Fund Revenues | $1,045,479 | 1,142,709 | $ 97,230 |
| Intrafund Eliminations | | (107,464) | |
| Net General Fund Revenues—GAAP Basis | | $1,035,245 | |

# Statement of Expenditures - Detail - Budget and Actual - General Fund

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item = | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non Lapse or (Deficit) Carry Foward | Line Item = |
|---|---|---|---|---|---|---|---|
| GENERAL GOVERNMENT | | | | | | | |
| *Legislature* | | | | | | | |
| 001 | Legislature—Senate | $ 389 | $ 361 | $ — | $ -- | $ 28 | 001 |
| 002 | Legislature—House | 637 | 537 | — | — | 100 | 002 |
| 003 | Legislature—Printing | 384 | 251 | — | — | 133 | 003 |
| 004 | Legislative Research | 1,460 | 1,317 | — | — | 143 | 004 |
| 005 | Leg. Fiscal Analyst | 735 | 730 | — | — | 5 | 005 |
| 006 | Leg. Auditor General | 841 | 831 | — | — | 10 | 006 |
| 007 | Legislature—Dues N.C.S.L. | 33 | 33 | — | — | — | 007 |
| 008 | Legislature—Dues C.S.G. | 34 | 34 | — | — | — | 008 |
| 009 | Constitutional Revision Comm. | 86 | 67 | — | — | 19 | 009 |
| 010 | Judicial Qualifications Comm. | 19 | 2 | — | — | 17 | 010 |
| | Total Legislature | $ 4,618 | $ 4,163 | $ 0 | $ 0 | $455 | |
| *Executive and Judicial* | | | | | | | |
| 011 | Office of Governor | $ 625 | $ 625 | $ — | $ — | $ — | 011 |
| 012 | Gov.—Emerg. and Conting. | 59 | — | — | — | 59 | 012 |
| — | Comm. Criminal & Juvenile Justice | 549 | 549 | — | — | — | — |
| — | Board of Examiners | 8,512 | 8,229 | 283 | — | — | — |
| 013 | Lt. Governor | 989 | 948 | 41 | — | — | 013 |
| 014 | Lt. Governor—Wells Building Rent | 81 | 81 | — | — | — | 014 |
| 015 | Attorney General | 3,815 | 3,759 | 56 | — | — | 015 |
| 016 | A.G.—Contractual Atty. Fees | 264 | 264 | — | — | — | 016 |
| 017 | A.G.—Statewide Prosecutors | 50 | 19 | — | — | 31 | 017 |
| 018 | A.G.—Commission on Uniform Laws | 8 | 8 | — | — | — | 018 |
| — | A.G.—Miscellaneous Claims | 69 | 69 | — | — | — | — |
| — | A.G.—Economic Crime Div. | 14 | — | — | — | 14 | — |
| — | A.G.—Lien and Judgement | 104 | — | — | — | 104 | — |
| — | A.G.—Litigation Account | 200 | 1 | — | — | 199 | — |
| — | A.G.—Anti-Trust Prosecutions | 95 | 77 | — | — | 18 | — |
| 019 | State Auditor | 1,487 | 1,437 | 50 | — | — | 019 |
| 021 | Treasurer—Treasury and Investments | 421 | 420 | 1 | — | — | 021 |
| 022 | Treasurer—Unclaimed Property | 150 | 150 | — | — | — | 022 |
| — | Treasurer—Money Management | 15 | 12 | — | — | 3 | — |
| 023 | Supreme Court—Administration | 1,239 | 1,197 | 42 | — | — | 023 |
| 024 | Supreme Court—State Law Library | 27 | — | — | — | 27 | 024 |
| 025 | State Court Administrator | 538 | 536 | 2 | — | — | 025 |
| 026 | District Courts | 3,014 | 3,014 | — | — | — | 026 |
| 027 | Circuit Courts | 8,770 | 8,770 | — | — | — | 027 |
| 028 | Court Admin. Juror and Witness Fees | 375 | 374 | 1 | — | — | 028 |
| 029 | Juvenile Courts | 5,764 | 5,763 | 1 | — | — | 029 |
| | Total Executive and Judicial | $37,234 | $36,302 | $477 | $ 0 | $455 | |

# Statement of Expenditures - Detail - Budget and Actual - General Fund

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item # | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non Lapse or (Deficit) Carry Foward | Line Item # |
|---|---|---|---|---|---|---|---|
| GENERAL GOVERNMENT (con't.) | | | | | | | |
| *Government Operations* | | | | | | | |
| 081 | Administrative Services Exec. Director | $ 299 | $ 299 | $ — | $ — | $ — | 081 |
| 082 | Admin. Serv.—Insurance Risk Mgmt. | 148 | 144 | — | 4 | — | 082 |
| 055 | DAS Citizens Advisory Council | 5 | 2 | — | 3 | — | 055 |
| 083 | Admin. Serv.—Fac. Const. & Mgmt. | 1,614 | 1,611 | 3 | — | — | 083 |
| 084 | Admin. Serv.—Facilities Mgmt. | 1,855 | 1,845 | 10 | — | — | 084 |
| 085 | Admin. Serv.—Energy Conservation | 33 | 33 | — | — | — | 085 |
| 086 | Admin. Serv.—Finance | 2,450 | 2,377 | — | — | 73 | 086 |
| 087 | Admin. Serv.—Mandated Expend. | 1,694 | 1,436 | 213 | 45 | — | 087 |
| 088 | Admin. Serv.—Personnel Mgmt. | 1,157 | 1,157 | — | — | — | 088 |
| 089 | Admin. Serv.—Purchasing | 414 | 408 | — | — | 6 | 089 |
| 090 | Admin. Serv.—Archives | 1,307 | 1,271 | 36 | — | — | 090 |
| 091 | Tax Commission—Administration | 10,773 | 10,765 | 4 | 4 | — | 091 |
| 092 | Tax Comm.—Motor Veh. Admin. | 5,425 | 5,233 | — | 192 | — | 092 |
| 093 | Tax Comm.—Property Assessment | 2,603 | 2,143 | — | — | 460 | 093 |
| 094 | Tax Comm.—Wells Building Rent | 1,844 | 1,844 | — | — | — | 094 |
| — | Tax Comm.—Liquor Profits Dist. | 4,350 | 4,347 | 3 | — | — | — |
| 095 | Planning Coordinator | 1,070 | 1,069 | 1 | — | — | 095 |
| — | Tar Sands Pilot Plant | 6 | — | — | — | 6 | — |
| 061 | Plan. Coord.—Labor & Training | 9,966 | 9,966 | — | — | — | 061 |
| 096 | Personnel Review Board | 73 | 73 | — | — | — | 096 |
| 097 | Budget Office—Administration | 436 | 436 | — | — | — | 097 |
| 098 | Data Processing Coordinator | 170 | 169 | 1 | — | — | 098 |
| 099 | Exec. Reorganization Committee | 148 | 136 | 12 | — | — | 099 |
| 100 | Retirement Board—Admin. | 4,866 | 4,853 | — | 13 | — | 100 |
| 101 | Ret. Bd.—Group Insurance | — | — | — | — | — | 101 |
| 102 | Ret. Bd.—Leg. & Gov's. Pensions | 107 | 107 | — | — | — | 102 |
| 103 | Ret. Bd.—Ret. Assist. Programs | 1,762 | 1,606 | 156 | — | — | 103 |
| 060 | Insurance Fund—Admin. | 3,048 | 3,012 | — | 36 | — | 060 |
| — | Employment Security | 36,896 | 35,984 | — | — | 912 | — |
| | Total Government Operations | 94,519 | 92,326 | 439 | 297 | 1,457 | |
| | Total General Government | $136,371 | 132,791 | $916 | $297 | $2,367 | |
| | Intrafund Eliminations | | (3,939) | | | | |
| | Net General Government | | $128,852 | | | | |

# Statement of Expenditures - Detail - Budget and Actual - General Fund

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non Lapse or (Deficit) Carry Foward | Line Item |
|---|---|---|---|---|---|---|---|
| | BUSINESS, LABOR & AGRICULTURE | | | | | | |
| 032 | Dept. of Agriculture | $ 3,613 | $ 3,590 | $ 6 | $ — | $17 | 032 |
| 033 | Agri.—Marketing & Development | 755 | 736 | 17 | 2 | — | 033 |
| 034 | Agri.—Brand Inspection | 482 | 472 | — | 10 | — | 034 |
| 035 | Agri.—Predatory Animal Control | 571 | 569 | — | 2 | — | 035 |
| 036 | Agri.—Auction Market Veterinarian | 44 | 37 | — | — | 7 | 036 |
| 037 | Agri.—Plant Industry—Grain Exchange | 328 | 328 | — | — | — | 037 |
| 038 | Agri.—Pesticide II | 93 | 93 | — | — | — | 038 |
| 039 | Agri.—Sheep Promotion | 69 | 63 | — | 6 | — | 039 |
| 040 | Agri.—T.B. & Bangs | 10 | 8 | — | 2 | — | 040 |
| 067 | Agri.—Bldg. Rent | 743 | 743 | — | — | — | 067 |
| — | Agri.—Estray Animal | 9 | — | 9 | — | — | — |
| 041 | Business Regulations | 2,744 | 2,806 | — | — | (62) | 041 |
| 047 | Bus. Reg.—Rec. Vehicle Standards | 284 | 208 | — | 76 | — | 047 |
| 048 | Bus. Reg.—Real Estate Education | 89 | 80 | — | 9 | — | 048 |
| 050 | Public Service Comm. | 739 | 731 | 8 | — | — | 050 |
| 051 | Bus. Reg.—Public Utilities Admin. | 1,763 | 1,670 | — | — | 93 | 051 |
| 052 | Bus. Reg.—Public Util. Prof. & Tech. | 164 | 171 | — | — | (7) | 052 |
| 053 | Bus. Reg.—Consumer Services Admin. | 142 | 142 | — | — | — | 053 |
| 054 | Bus. Reg.—Cons. Serv. Prof. & Tech. | 186 | 182 | — | — | 4 | 054 |
| 063 | Bus. Reg.—Wells Building Rent | 898 | 898 | — | — | — | 063 |
| 057 | Financial Institutions | 1,329 | 1,293 | — | 36 | — | 057 |
| 064 | Financial Inst.—Wells Building Rent | 175 | 175 | — | — | — | 064 |
| 058 | Industrial Commission | 3,415 | 3,415 | — | — | — | 058 |
| 065 | Industrial Comm.—Wells Building Rent | 629 | 629 | — | — | — | 065 |
| 059 | Insurance Department | 1,598 | 1,583 | 15 | — | — | 059 |
| 066 | Insurance—Wells Building Rent | 242 | 242 | — | — | — | 066 |
| | Total Business, Labor & Agriculture | $21,114 | 20,864 | $55 | $143 | $52 | |
| | Intrafund Eliminations | | (135) | | | | |
| | Net Business, Labor & Agriculture | | $20,729 | | | | |

# *Statement of Expenditures - Detail - Budget and Actual - General Fund*

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item # | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non Lapse or (Deficit) Carry Foward | Line Item # |
|---|---|---|---|---|---|---|---|
| | COMMUNITY AND ECONOMIC DEVELOPMENT | | | | | | |
| 068 | Community & Economic Develop.—Admin. | $ 586 | $ 586 | $ — | $ — | $ — | 068 |
| 069 | CED—Indian Affairs Division | 98 | 98 | — | — | — | 069 |
| 070 | CED—Economic & Industrial Develop. | 1,270 | 1,270 | — | — | — | 070 |
| 071 | CED—Black Affairs | 44 | 44 | — | — | — | 071 |
| 072 | CED—Hispanic Affairs | 35 | 35 | — | — | — | 072 |
| 073 | CED—Travel Development | 2,133 | 2,196 | — | — | (63) | 073 |
| 074 | CED—Expositions | 1,552 | 1,531 | — | — | 21 | 074 |
| 075 | CED—State History | 1,398 | 1,397 | 1 | — | — | 075 |
| 076 | CED—Fine Arts | 1,786 | 1,786 | — | — | — | 076 |
| 077 | CED—State Library Division | 4,002 | 3,959 | — | — | 43 | 077 |
| 078 | CED—Community Development | 7,886 | 4,757 | 3,129 | — | — | 078 |
| 079 | CED—Community Services Office | 1,801 | 1,801 | — | — | — | 079 |
| — | CED—Four Corners | 7 | 7 | — | — | — | — |
| — | CED—Flood Relief | 33,300 | 21,052 | — | — | 12 248 | — |
| 080 | CED—Community Impact Grants | 8,340 | 8,340 | — | — | — | 080 |
| | Total Community & Economic Dev. | $64,238 | 48,859 | $3,130 | $ 0 | $12,249 | |
| | Intrafund Eliminations | | (244) | | | | |
| | Net Community & Economic Dev. | | $48,615 | | | | |

# Statement of Expenditures - Detail - Budget and Actual - General Fund

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item # | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non Lapse or (Deficit) Carry Foward | Line Item # |
|---|---|---|---|---|---|---|---|
| HIGHER EDUCATION | | | | | | | |
| 112 | U of U—Education & General | $ 99,648 | $ 99,648 | $ — | $ — | $ — | 112 |
| 113 | U of U—Ed. Disadvantaged | 520 | 520 | — | — | — | 113 |
| 114 | U of U—College of Medicine | 11,538 | 11,538 | — | — | — | 114 |
| 115 | U of U—University Hospital | 2,401 | 2,401 | — | — | — | 115 |
| 116 | U of U—Ctr. for Economic Dev. | 69 | 69 | — | — | — | 116 |
| 117 | U of U—Research & Trng. Grants | 1,777 | 1,777 | — | — | — | 117 |
| 118 | U of U—Seismograph Stations | 169 | 169 | — | — | — | 118 |
| 119 | U of U—Museum of Natural Hist. | 202 | 202 | — | — | — | 119 |
| 120 | U of U—State Arboretum | 49 | 49 | — | — | — | 120 |
| 121 | U of U—Research and Development | 300 | 300 | — | — | — | 121 |
| 122 | U of U—Mineral Lease Research | 1,702 | 1,702 | — | — | — | 122 |
| 123 | U of U—Coal Research | 300 | 300 | — | — | — | 123 |
| — | U of U—Miners Hosp. | 124 | 124 | — | — | — | — |
| — | U of U—Land Grant Interest | 373 | 373 | — | — | — | — |
| — | U of U—Desertron Studies | 85 | 85 | — | — | — | — |
| 125 | USU—Education & General | 46,949 | 46,949 | — | — | — | 125 |
| 126 | USU—Ed. Disadvantaged | 84 | 84 | — | — | — | 126 |
| 127 | USU—Water Research Lab | 981 | 981 | — | — | — | 127 |
| 128 | USU—Research & Trng. Grants | 606 | 606 | — | — | — | 128 |
| 129 | USU—Ecology Center | 461 | 461 | — | — | — | 129 |
| 130 | USU—Ground Water Research | 52 | 52 | — | — | — | 130 |
| 131 | USU—Agri. Experiment Station | 5,274 | 5,274 | — | — | — | 131 |
| 132 | USU—Cooperative Extension Div. | 4,010 | 4,010 | — | — | — | 132 |
| 133 | USU—Uintah Basin | 683 | 683 | — | — | — | 133 |
| 134 | USU—SE Utah Cont. Ed. Ctr. | 238 | 238 | — | — | — | 134 |
| 135 | USU—Man & His Bread Museum | 83 | 83 | — | — | — | 135 |
| 136 | USU—Coop. Mast. of Ed. Degree/SUSC | 73 | 73 | — | — | — | 136 |
| 137 | USU—Research & Development | — | — | — | — | — | 137 |
| 138 | USU—Mineral Lease Research | 877 | 877 | — | — | — | 138 |
| — | USU—Land Grant Interest | 197 | 197 | — | — | — | — |
| 140 | Weber—Education & General | 31,118 | 31,118 | — | — | — | 140 |
| 141 | Weber—Ed. Disadvantaged | 180 | 180 | — | — | — | 141 |
| 142 | Weber—Comp. Syst. Modification | 20 | 20 | — | — | — | 142 |
| 144 | SUSC—Ed. & General | 8,883 | 8,883 | — | — | — | 144 |
| 145 | SUSC—Ed. Disadvantaged | 45 | 45 | — | — | — | 145 |
| 146 | SUSC—Coop. Mast. of Ed. Degree/USU | 27 | 27 | — | — | — | 146 |
| 147 | SUSC—Shakespearean Festival | 13 | 13 | — | — | — | 147 |
| 149 | Snow College—Ed. & General | 4,976 | 4,976 | — | — | — | 149 |
| 150 | Snow College—Ed. Disadvantaged | 23 | 23 | — | — | — | 150 |
| 152 | Dixie—Ed. & General | 4,939 | 4,939 | — | — | — | 152 |
| 153 | Dixie—Ed. Disadvantaged | 14 | 14 | — | — | — | 153 |
| 154 | Dixie—Zion Park Amphitheatre | 40 | 40 | — | — | — | 154 |
| 156 | CEU—Ed. & General | 3,717 | 3,717 | — | — | — | 156 |
| 157 | CEU—Ed. Disadvantaged | 56 | 56 | — | — | — | 157 |
| 158 | CEU—Prehistoric Museum | 35 | 35 | — | — | — | 158 |
| 159 | CEU—San Juan Center | 240 | 240 | — | — | — | 159 |
| 161 | UTC—Provo—Ed. & General | 12,028 | 12,028 | — | — | — | 161 |
| 162 | UTC—Provo—Ed. Disadvantaged | 45 | 45 | — | — | — | 162 |
| 164 | UTC—SL—Ed. & General | 12,942 | 12,942 | — | — | — | 164 |
| 165 | UTC—SL—Ed. & Disadvantaged | 59 | 59 | — | — | — | 165 |
| 167 | Board of Regents | 1,079 | 1,078 | — | — | 1 | 167 |
| 168 | Bd. of Reg.—Student Loans | 221 | 141 | — | — | 80 | 168 |
| 169 | Bd. of Reg.—Interstate Coop. | 1,064 | 1,016 | — | — | 48 | 169 |
| 170 | Bd. of Reg.—Intercollegiate Assembly | 3 | 3 | — | — | — | 170 |
| 171 | Bd. of Reg.—Coop. Nursing Prog. | 854 | 854 | — | — | — | 171 |

# Statement of Expenditures – Detail – Budget and Actual – General Fund

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item # | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non Lapse or (Deficit) Carry Foward | Line Item # |
|---|---|---|---|---|---|---|---|
| HIGHER EDUCATION (Con't.) | | | | | | | |
| 172 | Bd. of Reg.—Comp. Serv. & Unif. Acct. | 489 | 489 | — | — | — | 172 |
| 173 | Bd. of Reg.—Statewide T.V. Admin. | 139 | 131 | — | — | 8 | 173 |
| 174 | Bd. of Reg.—KUED & County Translator | 1,475 | 1,475 | — | — | — | 174 |
| 175 | Bd. of Reg.—USU Production Center | 201 | 201 | — | — | — | 175 |
| 176 | Bd. of Reg.—Fifth Pathway Program | 59 | — | 59 | — | — | 176 |
| — | Bd. of Reg.—Non-Appropriated | 460 | 460 | — | — | — | — |
| | Total Higher Education | $265.269 | 265.073 | $59 | $ 0 | $137 | |
| | Intrafund Eliminations | | (59.754) | | | | |
| | Net Higher Education | | $205.319 | | | | |
| NATURAL RESOURCES | | | | | | | |
| 178 | Dept. of Natural Resources & Energy | $ 1,711 | $ 1,684 | $ 27 | $ — | $ — | 178 |
| 179 | Nat Res—St. Lands & Forestry | 6,919 | 4,709 | 9 | 193 | 2,008 | 179 |
| 180 | Nat Res—Wildlife Resources | 13,233 | 12,739 | — | 445 | 49 | 180 |
| 181 | Nat Res—Wild. Res. Studies | 148 | 148 | — | — | — | 181 |
| 182 | Nat Res—Hardware Ranch Vstr. Ctr. | 32 | 32 | — | — | — | 182 |
| 183 | Nat Res—Wildlife Res. Cont. Research | 944 | 787 | — | 138 | 19 | 183 |
| 186 | Nat Res—Parks & Recreation | 11,293 | 9,061 | 27 | 71 | 2,134 | 186 |
| 187 | Nat Res—Ut. Geol. & Mineral Survey | 1,759 | 1,959 | — | — | (200) | 187 |
| 188 | Nat Res—Water Resources | 2,826 | 2,247 | — | — | 579 | 188 |
| 189 | Nat Res—Water Rights | 3,968 | 3,600 | 89 | — | 279 | 189 |
| 190 | Nat Res—Oil, Gas & Mining | 4,045 | 3,713 | 258 | — | 74 | 190 |
| 191 | Nat Res—Energy | 7,367 | 4,734 | — | — | 2,633 | 191 |
| 195 | Nat Res—Parks & Rec. Develop. | 1,555 | 1,404 | — | — | 151 | 195 |
| 196 | Nat Res—Wildlife Capt. Develop. | 2,930 | 1,174 | — | 1,756 | — | 196 |
| | Total Natural Resources | $58,730 | 47,991 | $410 | $2,603 | $7,726 | |
| | Intrafund Eliminations | | (698) | | | | |
| | Net Natural Resources | | $47,293 | | | | |
| SOCIAL SERVICES | | | | | | | |
| 205 | Dept. of Social Services | $ 6,140 | $ 6,040 | $ 100 | $ — | $ — | 205 |
| 206 | DSS—Community Operations | 35,513 | 35,160 | 353 | — | — | 206 |
| 207 | DSS—Corrections | 33,785 | 33,236 | 549 | — | — | 207 |
| 208 | DSS—Corrections Jail Reimbursement | 530 | 529 | 1 | — | — | 208 |
| 210 | DSS—Mental Health | 28,845 | 27,961 | 884 | — | — | 210 |
| 211 | DSS—Alcoholism & Drugs | 8,957 | 8,320 | 8 | 629 | — | 211 |
| — | DSS—Special Care Administration | 5,570 | 5,570 | — | — | — | — |
| 212 | DSS—Public Entitlement | 84,327 | 82,265 | 1,762 | — | 300 | 212 |
| 213 | DSS—Services to the Handicapped | 28,029 | 27,997 | 17 | — | 15 | 213 |
| 214 | DSS—Recovery Services | 9,329 | 9,329 | — | — | — | 214 |
| 215 | DSS—Family Services | 10,320 | 9,479 | 841 | — | — | 215 |
| 216 | DSS—Youth Corrections | 11,101 | 10,295 | 207 | — | 599 | 216 |
| 217 | DSS—Aging and Adult Services | 7,021 | 7,002 | 19 | — | — | 217 |
| | Total Social Services | $269.457 | 263.183 | $4,741 | $629 | $914 | |
| | Intrafund Eliminations | | (9.692) | | | | |
| | Net Social Services | | $253.491 | | | | |

# Statement of Expenditures - Detail - Budget and Actual - General Fund

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item = | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non Lapse or (Deficit) Carry Foward | Line Item = |
|---|---|---|---|---|---|---|---|
| HEALTH | | | | | | | |
| 218 | Department of Health | $ 6,453 | $ 6,450 | $ 3 | $ — | $ — | 218 |
| — | Water Bond Costs | 2 | 2 | — | — | — | — |
| — | DOH—Data Processing | 919 | 908 | — | — | 11 | — |
| 219 | DOH—Management Planning | 2,063 | 2,059 | 4 | — | — | 219 |
| 220 | DOH—Environmental Health | 5,792 | 5,756 | 2 | 34 | — | 220 |
| 221 | DOH—Community Health Services | 3,560 | 3,555 | 5 | — | — | 221 |
| 222 | DOH—Family Health Services | 18,279 | 18,277 | 2 | — | — | 222 |
| 223 | DOH—Medical Assistance | 148,744 | 148,190 | — | — | 554 | 223 |
| 224 | DOH—County Medically Indigent | 4,001 | 3,949 | — | — | 52 | 224 |
| | Total Health | $189,813 | 189,146 | $16 | $34 | $617 | |
| | Intrafund Eliminations | | (31,768) | | | | |
| | Net Health | | $157,378 | | | | |
| DEPARTMENT OF PUBLIC SAFETY | | | | | | | |
| 226 | DPS—Commissioner's Office | $ 3,752 | $ 1,112 | $ 67 | $ — | $2,573 | 226 |
| 225 | DPS—Comp. Emerg. Mgmt. | 14,963 | 14,836 | — | — | 127 | 225 |
| 227 | DPS—Highway Patrol | 17,556 | 17,324 | 191 | 41 | — | 227 |
| 228 | DPS—Safety Promotion | 91 | 91 | — | — | — | 228 |
| 229 | DPS—Narc. and Liq. Law Enforce. | 834 | 834 | — | — | — | 229 |
| 230 | DPS—Officer Standards & Trng. | 856 | 837 | 19 | — | — | 230 |
| 231 | DPS—Law Enforcement Services | 1,556 | 1,555 | 1 | — | — | 231 |
| 232 | DPS—Driver License | 5,132 | 5,029 | 5 | 98 | — | 232 |
| 233 | DPS—Protective Services | 464 | 459 | 5 | — | — | 233 |
| 234 | DPS—Highway Safety | 776 | 776 | — | — | — | 234 |
| 235 | DPS—Medicaid Fraud | 499 | 494 | 5 | — | — | 235 |
| 236 | DPS—State Fire Marshal | 372 | 371 | 1 | — | — | 236 |
| — | DPS—Commercial Driver Training | 1 | — | — | — | 1 | — |
| — | DPS—Organized Crime | 64 | 64 | — | — | — | — |
| — | DPS—Truck Inspection Program | 117 | 117 | — | — | — | — |
| 237 | Utah National Guard | 2,644 | 2,039 | 5 | — | 600 | 237 |
| | Total Public Safety | $49,677 | 45,938 | $299 | $139 | $3,301 | |
| | Intrafund Eliminations | | (1,234) | | | | |
| | Net Public Safety | | $44,704 | | | | |

# Special Revenue Funds

The Special Revenue Funds are maintained to account for specific revenues that are earmarked to finance specific functions of government. For the State of Utah the Uniform School Fund and the Transportation Fund are Special Revenue Funds.

# Combining Balance Sheet
# Special Revenue Funds

**June 30, 1984**

**(Expressed in Thousands)**

| | Uniform School Fund | Transportation Fund | Total June 30, 1984 |
|---|---|---|---|
| *Assets* | | | |
| Cash and Cash Equivalents | $23,640 | $ (4,892) | $ 18,748 |
| Other Investments | 162 | 44,705 | 44,867 |
| Receivables: | | | |
| Accounts | 4,181 | 16,906 | 21,087 |
| Notes | 678 | — | 678 |
| Accrued Interest | — | 1,240 | 1,240 |
| Unbilled | — | 17,988 | 17,988 |
| Due From Other Funds | 7,359 | 431 | 7,790 |
| Inventories | 72 | 12,115 | 12,187 |
| Prepaid Expenses | 12 | — | 12 |
| Total Assets | $36,104 | $88,493 | $124,597 |
| *Liabilities and Fund Equity* | | | |
| Liabilities: | | | |
| Vouchers Payable | $17,349 | $17,654 | $ 35,003 |
| Contracts Payable | — | 1,861 | 1,861 |
| Accrued Liabilities | 564 | 4,417 | 4,981 |
| Due To Other Funds | 423 | 8,770 | 9,193 |
| Deferred Revenue | — | 17,988 | 17,988 |
| Notes Payable | 38 | — | 38 |
| Total Liabilities | 18,374 | 50,690 | 69,064 |
| Fund Equity: | | | |
| Reserved: | | | |
| Reserved for (Over) Recovered Cost | — | (3,420) | (3,420) |
| Restricted by State Law | 16,730 | 41,039 | 57,769 |
| Reserved for School Building Loans | 1,000 | — | 1,000 |
| Appropriation Line Item Deficit Carryforward | — | (2,228) | (2,228) |
| Total Reserved | 17,730 | 35,391 | 53,121 |
| Unreserved Surplus | — | 2,412 | 2,412 |
| Total Fund Equity | 17,730 | 37,803 | 55,533 |
| Total Liabilities and Fund Equity | $36,104 | $88,493 | $124,597 |

# Combining Statement of Revenues, Expenditures and Changes in Fund Balances
# Special Revenue Funds

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Uniform School Fund | Transportation Fund | Total June 30, 1984 |
|---|---|---|---|
| Revenues: | | | |
| Unrestricted: | | | |
| Individual Income Tax | $387,338 | $ — | $387,338 |
| Corporate Franchise Tax | 45,036 | — | 45,036 |
| Motor and Special Fuel Tax | — | 83,428 | 83,428 |
| Licenses, Fees and Permits | — | 32,521 | 32,521 |
| Interest on Investments | 18,985 | — | 18,985 |
| Miscellaneous Taxes and Other | 16,422 | 555 | 16,977 |
| Total Unrestricted | 467,781 | 116,504 | 584,285 |
| Restricted: | | | |
| Federal Grants and Contracts | 57,536 | 136,533 | 194,069 |
| Departmental Collections | 3,544 | 4,157 | 7,701 |
| Public Education Dedicated Credits | 82 | — | 82 |
| Aeronautics | — | 8,818 | 8,818 |
| Interest on Investments | — | 3,528 | 3,528 |
| Miscellaneous | 10,196 | — | 10,196 |
| Total Restricted | 71,358 | 153,036 | 224,394 |
| Total Revenues | 539,139 | 269,540 | 808,679 |
| Expenditures: | | | |
| Public Education | 567,399 | — | 567,399 |
| Transportation | — | 279,984 | 279,984 |
| Total Expenditures | 567,399 | 279,984 | 847,383 |
| Excess of Revenues (Under) Expenditures | (28,260) | (10,444) | (38,704) |
| Other Financing Sources (Uses): | | | |
| Operating Transfers In | 46,323 | 7,787 | 54,110 |
| Operating Transfers (Out) | (12,532) | (34,738) | (47,270) |
| Total Other Financing Sources (Uses) | 33,791 | (26,951) | 6,840 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses | 5,531 | (37,395) | (31,864) |
| Beginning Fund Balance | 10,216 | 75,198 | 85,414 |
| Adjustment to Beginning Fund Balance (Note C) | 1,983 | — | 1,983 |
| Beginning Fund Balance as Adjusted | 12,199 | 75,198 | 87,397 |
| Ending Fund Balance | $ 17,730 | $ 37,803 | $ 55,533 |

# Statement of Revenues - Budget and Actual - Uniform School Fund - Detail by Source

**For the Fiscal Year Ended June 30, 1984**

**(Expressed in Thousands)**

| | Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| Unrestricted: | | | |
| Individual Income Tax | $372,360 | $387,338 | $14,978 |
| Corporate Franchise Tax | 33,660 | 45,036 | 11,376 |
| Local School Districts | 360 | 2,982 | 2,622 |
| Interest on Investments | 35,525 | 18,985 | (16,540) |
| Miscellaneous Taxes | — | 13,440 | 13,440 |
| Total Unrestricted Revenues | 441,905 | 467,781 | 25,876 |
| Restricted: | | | |
| Federal Contracts and Grants | 57,777 | 57,899 | 122 |
| Departmental Collections | 3,703 | 3,825 | 122 |
| Public Education Dedicated Credits | 133 | 136 | 3 |
| Miscellaneous: | | | |
| School Lunch Tax | 8,570 | 8,570 | — |
| Drivers Education Tax | 2,183 | 2,183 | — |
| Other | 1,318 | 1,340 | 22 |
| Total Restricted Revenues | 73,684 | 73,953 | 269 |
| Total Uniform School Fund Revenues | $515,589 | 541,734 | $26,145 |
| Intrafund Eliminations | | (2,595) | |
| Net Uniform School Fund Revenues—GAAP Basis | | $539,139 | |

# Statement of Expenditures - Detail - Budget and Actual - Uniform School Fund

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item = | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non-Lapse or (Deficit) Carryforward | Line Item = |
|---|---|---|---|---|---|---|---|
| PUBLIC EDUCATION | | | | | | | |
| 197 | Board of Education | $ 84,069 | $ 79,938 | $ 4 | $ 7 | $ 4,120 | 197 |
| 198 | Bd. for Vocational Education | 300 | 191 | — | — | 109 | 198 |
| 199 | Area Vocational & Skill Centers | 6,113 | 6,113 | — | — | — | 199 |
| 200 | Schools for the Deaf and Blind | 7,067 | 6,191 | — | — | 876 | 200 |
| 201 | Bd. of Ed.—Utah Symphony | 353 | 353 | — | — | — | 201 |
| 202 | Bd. of Ed.—Ballet West | 117 | 117 | — | — | — | 202 |
| 203 | Bd. of Ed.—Hansen Planetarium | 114 | 114 | — | — | — | 203 |
| 204 | Bd. of Ed.—Utah Opera Company | 59 | 59 | — | — | — | 204 |
| — | Bd. of Ed.—Indirect Cost Pool | 27 | (17) | — | — | 44 | — |
| — | Minimum School Program | 465,009 | 458,517 | — | — | 6,492 | — |
| — | School Building Program | 17,579 | 15,102 | — | — | 2,477 | — |
| — | Vocational Education Non-Approp. | 3,650 | 3,316 | — | 334 | — | — |
| | Total Public Education | $584,457 | 569,994 | $ 4 | $341 | $14,118 | |
| | Intrafund Eliminations | | (2,595) | | | | |
| | Net Public Education | | $567,399 | | | | |

# *Statement of Revenues - Budget and Actual - Transportation Fund - Detail by Source*

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|---|---|
| Unrestricted: | | | |
| Motor Fuel Tax | $ 73,192 | $ 68,979 | $(4,213) |
| Special Fuel Tax | 13,761 | 14,449 | 688 |
| Licenses, Fees and Permits: | | | |
| Motor Vehicle Registration Fees | 17,547 | 17,229 | (318) |
| Proportional Registration Fees | 3,540 | 3,548 | 8 |
| Temporary Permits | 2,064 | 1,664 | (400) |
| Special Transportation Permits | 2,676 | 2,761 | 85 |
| Highway Use Permits | 2,003 | 2,051 | 48 |
| Drivers License | 4,699 | 4,290 | (409) |
| Motor Vehicle Control Fees | 1,035 | 978 | (57) |
| Miscellaneous | 276 | 555 | 279 |
| Total Unrestricted Revenues | 120,793 | 116,504 | (4,289) |
| Restricted: | | | |
| Federal Contracts and Grants | 136,533 | 136,533 | — |
| Departmental Collections | 3,949 | 4,312 | 363 |
| Aeronautics Fund | 9,025 | 8,817 | (208) |
| Interest on Investments | 3,528 | 3,528 | — |
| Total Restricted Revenues | 153,035 | 153,190 | 155 |
| Total Transportation Fund Revenues | $273,828 | 269,694 | $(4,134) |
| Intrafund Eliminations | | (154) | |
| Net Transportation Fund Revenues—GAAP Basis | | $269,540 | |

# *Statement of Expenditures - Detail - Budget and Actual - Transportation Fund*

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| Line Item # | Appropriation Line Item Description | Budget as Appropriated and Amended | Actual Expenditures | Lapse to Surplus | Lapse to Restricted and Other | Non-Lapse or (Deficit) Carryforward | Line Item # |
|---|---|---|---|---|---|---|---|
| | DEPARTMENT OF TRANSPORTATION | | | | | | |
| 238 | DOT—Administrative Services | $ 3,280 | $ 3,099 | $ 181 | $ — | $ — | 238 |
| 239 | DOT—Safety Division | 1,002 | 930 | 72 | — | — | 239 |
| 240 | DOT—Comptroller | 1,743 | 1,383 | 60 | — | 300 | 240 |
| 241 | DOT—Financial Systems Development | 250 | 250 | — | — | — | 241 |
| 242 | DOT—Internal Auditor | 171 | 116 | 55 | — | — | 242 |
| 243 | DOT—Community Relations | 244 | 177 | 67 | — | — | 243 |
| 244 | DOT—Construction Contract Admin. | 440 | 438 | 2 | — | — | 244 |
| 245 | DOT—Right-of-Way | 578 | 534 | 44 | — | — | 245 |
| 246 | DOT—District Management | 4,082 | 3,938 | 144 | — | — | 246 |
| 247 | DOT—Planning and Programming | 506 | 496 | 10 | — | — | 247 |
| 248 | DOT—Federal Construction | 165,586 | 158,217 | 7,369 | — | — | 248 |
| 249 | DOT—State Construction | 28,473 | 21,087 | 7,386 | — | — | 249 |
| 250 | DOT—Equipment Management | 5,936 | 5,823 | 113 | — | — | 250 |
| 251 | DOT—Preconstruction | 1,317 | 1,149 | 168 | — | — | 251 |
| 252 | DOT—Land and Buildings | 225 | 249 | — | — | (24) | 252 |
| 253 | DOT—Maintenance | 36,198 | 34,882 | — | — | 1,316 | 253 |
| 254 | DOT—Sidewalk Construction | 2,708 | 653 | — | — | 2,055 | 254 |
| 255 | DOT—Highway Rehabilitation | 12,041 | 11,174 | 867 | — | — | 255 |
| 256 | DOT—B and C Roads | 26,800 | 25,485 | 1,315 | — | — | 256 |
| 257 | DOT—Aeronautical Operations Div. | 9,140 | 9,189 | — | — | (49) | 257 |
| 258 | DOT—Resource Development Act | 1,187 | 3,342 | — | — | (2,155) | 258 |
| — | DOT—Unappropriated | 6,037 | (2,473) | 8,510 | — | — | — |
| | Total Transportation | $307,944 | 280,138 | $26,363 | $ 0 | $1,443 | |
| | Intrafund Eliminations | | (154) | | | | |
| | Net Transportation | | $279,984 | | | | |

# *Enterprise Funds:*

Enterprise funds are maintained to account for the operations of State agencies that provide goods and services to the general public and finance their operations through user charges. These agencies operate in a manner similar to private business enterprises.

# Combining Balance Sheet
# Enterprise Funds

**June 30, 1984** **(Expressed in Thousands)**

| | Liquor Control | Housing Finance Agency | Student Assistance Programs | Blind Industries | Total June 30, 1984 |
|---|---|---|---|---|---|
| *Assets* | | | | | |
| Cash and Cash Equivalents | $ 695 | $203,916 | $ 59,091 | $ 38 | $263,740 |
| Other Investments | — | 47,189 | 7,373 | — | 54,562 |
| Receivables: | | | | | |
| Accounts | 349 | — | 2,794 | 83 | 3,226 |
| Notes | — | 417,473 | 131,885 | — | 549,358 |
| Accrued Interest | — | 6,402 | 3,155 | — | 9,557 |
| Due From Other Funds | 6 | — | — | 8 | 14 |
| Inventories | 8,162 | — | — | 371 | 8,533 |
| Prepaid Expenses | 17 | 117 | — | — | 134 |
| Deferred Charges | — | 12,315 | 245 | — | 12,560 |
| Land | 1,067 | 250 | — | — | 1,317 |
| Buildings and improvements | 2,933 | 183 | — | — | 3,116 |
| Machinery and Equipment | 2,366 | 115 | 654 | 163 | 3,298 |
| Accumulated Depreciation | (1,208) | (48) | (169) | (97) | (1,522) |
| Total Assets | $14,387 | $687,912 | $205,028 | $566 | $907,893 |
| *Liabilities and Fund Equity* | | | | | |
| Liabilities: | | | | | |
| Vouchers Payable | $ 2,676 | $ 118 | $ 792 | $ 42 | $ 3,628 |
| Accrued Liabilities | 149 | 26,107 | 1,760 | 4 | 28,020 |
| Due To Other Funds | 1,686 | — | — | 8 | 1,694 |
| Deferred Revenue | 130 | 6,144 | 2,140 | — | 8,414 |
| Notes Payable | — | — | 140,311 | — | 140,311 |
| Revenue Bonds Payable | — | 608,080 | 36,150 | — | 644,230 |
| Leave Obligations | 206 | — | — | 26 | 232 |
| Total Liabilities | 4,847 | 640,449 | 181,153 | 80 | 826,529 |
| Fund Equity: | | | | | |
| Contributed Working Capital | 8,824 | 4,871 | 1,345 | 362 | 15,402 |
| Retained Earnings | 716 | 42,592 | 22,530 | 124 | 65,962 |
| Total Fund Equity | 9,540 | 47,463 | 23,875 | 486 | 81,364 |
| Total Liabilities and Fund Equity | $14,387 | $687,912 | $205,028 | $566 | $907,893 |

# Combining Statement of Revenues, Expenses and Changes in Retained Earnings Enterprise Funds

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Liquor Control | Housing Finance Agency | Student Assistance Programs | Blind Industries | Total June 30, 1984 |
|---|---|---|---|---|---|
| Operating Revenues: | | | | | |
| Interest on Investments | $ — | $26,978 | $ 5,030 | $ — | $ 32,008 |
| Sales: | | | | | |
| Liquor Sales (Net of $12,345 Sales and School Lunch Tax) | 66,822 | — | — | — | 66,822 |
| Permits, Licenses and Fees | 273 | — | — | — | 273 |
| Charges for Services/Premiums | — | 5,190 | 948 | 512 | 6,650 |
| Interest on Mortgages/Notes | — | 31,256 | 9,307 | — | 40,563 |
| Miscellaneous | — | 417 | 4,950 | — | 5,367 |
| Total Operating Revenue | 67,095 | 63,841 | 20,235 | 512 | 151,683 |
| Cost of Goods Sold | 40,611 | — | — | 124 | 40,735 |
| Gross Profit | 26,484 | 63,841 | 20,235 | 388 | 110,948 |
| Operating Expenses: | | | | | |
| Administrative | 5,917 | 1,979 | 3,535 | 357 | 11,788 |
| Rentals and Leases | 512 | — | — | — | 512 |
| Maintenance | 191 | — | — | 4 | 195 |
| Interest | -- | 49,971 | 11,289 | — | 61,260 |
| Depreciation | 425 | 19 | 309 | 12 | 765 |
| Supplies and Other Miscellaneous | 233 | — | — | — | 233 |
| Total Operating Expenses | 7,278 | 51,969 | 15,133 | 373 | 74,753 |
| Total Operating Income | 19,206 | 11,872 | 5,102 | 15 | 36,195 |
| Non-Operating Income (Expense): | | | | | |
| Other Non-Operating Sources | — | — | 734 | 135 | 869 |
| Cumulative Effect of Compensated Absences | (206) | — | — | (26) | (232) |
| Total Non-Operating Income (Expense) | (206) | 0 | 734 | 109 | 637 |
| Income Before Operating Transfers | 19,000 | 11,872 | 5,836 | 124 | 36,832 |
| Other Financing Uses: | | | | | |
| Operating Transfers (Out) | (19,475) | — | — | — | (19,475) |
| Net Income After Operating Transfers | (475) | 11,872 | 5,836 | 124 | 17,357 |
| Beginning Retained Earnings | 1,191 | 30,720 | 16,694 | 0 | 48,605 |
| Ending Retained Earnings | $ 716 | $42,592 | $22,530 | $124 | $ 65,962 |

# Combining Statement of Changes in Financial Position Enterprise Funds

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Liquor Control | Housing Finance Agency | Student Assistance Programs | Blind Industries | Total June 30, 1984 |
|---|---|---|---|---|---|
| Sources of Working Capital: | | | | | |
| Operations: | | | | | |
| Operating Income | $19,206 | $ 11,872 | $ 5,102 | $ 15 | $ 36,195 |
| Items Not Requiring Working Capital: | | | | | |
| Depreciation | 425 | 19 | 309 | 12 | 765 |
| Amortization of Deferred Charges | — | 995 | 78 | — | 1,073 |
| Loan Loss Recovery | — | — | (500) | — | (500) |
| Total Sources From Operations | 19,631 | 12,886 | 4,989 | 27 | 37,533 |
| Non-Operating Revenue | — | — | 734 | 135 | 869 |
| Disposal of Land, Bldgs. and Equipment | 21 | — | — | — | 21 |
| Increase in Contributed Working Capital | 891 | — | — | 362 | 1,253 |
| Increase in Long-Term Debt | 206 | 147,060 | 80,004 | 26 | 227,296 |
| Decrease in Mortgages/Notes Receivable | — | 9,180 | 69,210 | — | 78,390 |
| Decrease in Other Investments | — | 829 | 202 | — | 1,031 |
| Decrease in Deferred Charges | 7 | — | 17 | — | 24 |
| Total Sources of Working Capital | 20,756 | 169,955 | 155,156 | 550 | 346,417 |
| Uses of Working Capital: | | | | | |
| Transfer to Other Funds | 19,475 | — | — | — | 19,475 |
| Non-Operating Expenses | 206 | — | — | 26 | 232 |
| Acquisition of Land, Bldgs. and Equipment | 1,358 | 10 | 119 | 78 | 1,565 |
| Increase in Mortgages/Notes Receivable | — | 88,554 | 98,486 | — | 187,040 |
| Increase in Deferred Charges | — | 3,634 | 50 | — | 3,684 |
| Payment on Long-Term Debt | 66 | 85,445 | 51,083 | — | 136,594 |
| Total Uses of Working Capital | 21,105 | 177,643 | 149,738 | 104 | 348,590 |
| Net Increase (Decrease) in Working Capital | $ (349) | $ (7,688) | $ 5,418 | $446 | $ (2,173) |
| Elements of Net Increase (Decrease) in Working Capital: | | | | | |
| Cash and Cash Equivalents | $ 845 | $ 3,887 | $ 3,729 | $ 38 | $ 8,499 |
| Accounts Receivable/Due From Other Funds | 45 | — | 1,595 | 91 | 1,731 |
| Accrued Interest | — | 344 | 1,226 | — | 1,570 |
| Inventories | (1,015) | — | — | 371 | (644) |
| Prepaid Expenses | 4 | (70) | — | — | (66) |
| Vouchers Pay./Acc. Liab./Due To Other Funds | (259) | (11,258) | (948) | (54) | (12,519) |
| Contracts Payable | 29 | — | — | — | 29 |
| Deferred Revenue | 2 | (591) | (184) | — | (773) |
| Net Increase (Decrease) in Working Capital | $ (349) | $ (7,688) | $ 5,418 | $446 | $ (2,173) |

# *Internal Service Funds:*

Internal Service Funds are maintained to account for the operation of State agencies which provide goods or services to other State agencies and other governmental units on a cost reimbursement basis.

# Combining Balance Sheet Internal Service Funds

**June 30, 1984** **(Expressed in Thousands)**

| | Water Resources Loan Fund | State System Center | Employees Group Insurance | Community Impact Loan Fund | All Others (See Schedule I) | Total June 30, 1984 |
|---|---|---|---|---|---|---|
| *Assets* | | | | | | |
| Cash and Cash Equivalents | $ 19,487 | $ (2,269) | $ 8,549 | $26,007 | $ 103 | $ 51,877 |
| Other Investments | 5,000 | — | 1,023 | — | — | 6,023 |
| Accounts Receivable | 2,909 | 103 | 229 | — | 569 | 3,810 |
| Notes Receivable | 108,394 | — | — | 37,256 | — | 145,650 |
| Accrued Interest | 2,020 | — | 192 | 753 | — | 2,965 |
| Due From Other Funds | 1,128 | 2,328 | — | — | 4,094 | 7,550 |
| Inventories | — | 81 | — | — | 1,604 | 1,685 |
| Prepaid Expenses | — | 450 | — | — | 109 | 559 |
| Buildings and Improvements | — | 1,280 | — | — | 3,403 | 4,683 |
| Machinery and Equipment | — | 11,241 | 389 | — | 10,264 | 21,894 |
| Accumulated Depreciation | — | (5,685) | (203) | — | (4,440) | (10,328) |
| Total Assets | $138,938 | $ 7,529 | $10,179 | $64,016 | $15,706 | $236,368 |
| *Liabilities and Fund Equity* | | | | | | |
| Liabilities: | | | | | | |
| Vouchers Payable | $ 83 | $ 597 | $ 244 | $ — | $ 1,551 | $ 2,475 |
| Accrued Liabilities | — | 113 | — | — | 144 | 257 |
| Due To Other Funds | 979 | 360 | — | — | 1,770 | 3,109 |
| Deferred Revenue | — | — | 409 | — | 148 | 557 |
| Policy Claim Liabilities | — | — | 6,170 | — | 1,061 | 7,231 |
| Notes Payable Due Within One Year | — | 1,126 | 51 | — | 11 | 1,188 |
| Obligations Under Capital Leases Due Within One Year | — | 18 | — | — | 103 | 121 |
| Total Current Liabilities | 1,062 | 2,214 | 6,874 | 0 | 4,788 | 14,938 |
| Advance From Other Funds | — | 3,749 | — | — | 450 | 4,199 |
| Leave Obligations | — | 286 | — | — | 393 | 679 |
| Notes Payable Due After One Year | — | 2,144 | — | — | 96 | 2,240 |
| Obligations Under Capital Leases Due After One Year | — | 52 | — | — | 2,053 | 2,105 |
| Total Liabilities | 1,062 | 8,445 | 6,874 | 0 | 7,780 | 24,161 |
| Fund Equity: | | | | | | |
| Contributed Working Capital | 117,982 | 200 | — | 57,648 | 1,851 | 177,681 |
| Retained Earnings | 19,894 | (1,116) | 3,305 | 6,368 | 6,075 | 34,526 |
| Total Fund Equity | 137,876 | (916) | 3,305 | 64,016 | 7,926 | 212,207 |
| Total Liabilities and Fund Equity | $138,938 | $ 7,529 | $10,179 | $64,016 | $15,706 | $236,368 |

2

# Combining Statement of Revenues, Expenses and Changes in Retained Earnings Internal Service Funds

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Water Resources Loan Fund | State System Center | Employees Group Insurance | Community Impact Loan Fund | All Others (See Schedule II) | Total June 30 1984 |
|---|---|---|---|---|---|---|
| Operating Revenues | | | | | | |
| Interest on Investments | $ 3,813 | $ — | $ 912 | $3,403 | $ 215 | $ 8,343 |
| Charges for Services, Premiums | 767 | 10,101 | 29,008 | — | 24,280 | 64,156 |
| Total Operating Revenues | 4,580 | 10,101 | 29,920 | 3,403 | 24,495 | 72,499 |
| Operating Expenses | | | | | | |
| Personnel Services | 871 | 3,724 | 808 | 7 | 5,180 | 10,590 |
| Materials and Communication | — | 1,240 | — | — | 8,966 | 10,206 |
| Rentals and Leases | — | 164 | 54 | — | 906 | 1,124 |
| Maintenance | — | 1,596 | — | — | 1,778 | 3,374 |
| Interest | — | 169 | 11 | — | 267 | 447 |
| Depreciation | — | 1,821 | 69 | — | 1,220 | 3,110 |
| Benefit Claims | — | — | 26,713 | — | 884 | 27,597 |
| Miscellaneous Other | | | | | | |
| Data Processing | — | 362 | 38 | — | 498 | 898 |
| Postage and Mailing | — | 3 | 52 | — | 8 | 63 |
| Office Supplies | 1 | 181 | 34 | — | 198 | 414 |
| Utilities | — | 170 | — | — | 414 | 584 |
| Unclassified Other | 41 | 261 | 246 | — | 2,392 | 2,940 |
| Total Operating Expenses | 913 | 9,691 | 28,025 | 7 | 22,711 | 61,347 |
| Total Operating Income | 3,667 | 410 | 1,895 | 3,396 | 1,784 | 11,152 |
| Non-Operating Income (Expense) | | | | | | |
| Loss on Sale of Fixed Assets | — | (254) | — | — | (20) | (274) |
| Other Non-Operating Source | — | — | — | — | 146 | 146 |
| Cumulative Effect of Compensated Absences | — | (286) | — | — | (393) | (679) |
| Total Non-Operating Income (Expense) | 0 | (540) | 0 | 0 | (267) | (807) |
| Income Before Operating Transfers | 3,667 | (130) | 1,895 | 3,396 | 1,517 | 10,345 |
| Other Financing (Uses) | | | | | | |
| Operating Transfers (Out) | (960) | — | — | (420) | (10) | (1,390) |
| Net Income After Operating Transfers | 2,707 | (130) | 1,895 | 2,976 | 1,507 | 8,955 |
| Beginning Retained Earnings | 17,187 | (986) | 1,410 | 3,392 | 4,568 | 25,571 |
| Ending Retained Earnings | $19,894 | $ (1,116) | $ 3,305 | $6,368 | $ 6,075 | $34,526 |

# *Combining Statement of Changes in Financial Position Internal Service Funds*

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Water Resources Loan Fund | State System Center | Employees Group Insurance | Community Impact Loan Fund | All Others | Total June 30, 1984 |
|---|---|---|---|---|---|---|
| Sources of Working Capital | | | | | | |
| Operations | | | | | | |
| Operating Income | $ 3,667 | $ 410 | $ 1,895 | $ 3,396 | $1,784 | $ 11,152 |
| Items Not Requiring Working Capital | | | | | | |
| Loss on Sale of Fixed Assets | — | (254) | — | — | (20) | (274) |
| Depreciation | — | 1,821 | 69 | — | 1,220 | 3,110 |
| Total Sources from Operations | 3,667 | 1,977 | 1,964 | 3,396 | 2,984 | 13,988 |
| Non-Operating Revenue | — | — | — | — | 325 | 325 |
| Disposal of Land, Buildings and Equipment | — | 775 | — | — | 356 | 1,131 |
| Increase in Contributed Working Capital | 8,000 | — | — | 4,724 | 367 | 13,091 |
| Increase in Advance From Other Funds | — | — | — | — | 450 | 450 |
| Increase in Long-Term Debt | — | 2,707 | — | — | 457 | 3,164 |
| Decrease in Other Investments | — | — | 1,250 | — | — | 1,250 |
| Total Sources of Working Capital | 11,667 | 5,459 | 3,214 | 8,120 | 4,939 | 33,399 |
| Uses of Working Capital: | | | | | | |
| Transfer to Other Funds | 960 | — | — | 420 | 335 | 1,715 |
| Non-Operating Expenses | — | 286 | — | — | 247 | 533 |
| Acquisition of Land, Building and Equipment | — | 4,442 | 41 | — | 2,816 | 7,299 |
| Decrease in Advance from Other Funds | — | 853 | — | — | — | 853 |
| Increase in Notes Receivable | 32,647 | — | — | 14,143 | — | 46,790 |
| Decrease in Notes Payable | — | 1,144 | 43 | — | 70 | 1,257 |
| Decrease in Contributed Working Capital | — | — | — | — | 275 | 275 |
| Increase in Other Investments | 5,000 | — | — | — | — | 5,000 |
| Total Uses of Working Capital | 38,607 | 6,725 | 84 | 14,563 | 3,743 | 63,722 |
| Net Increase (Decrease) in Working Capital | $ (26,940) | $ (1,266) | $ 3,130 | $ (6,443) | $1,196 | $ (30,323) |
| Elements of Net Increase (Decrease) in Working Capital: | | | | | | |
| Cash and Cash Equivalents | $ (28,367) | $ (928) | $ 5,609 | $ (19,155) | $1,403 | $ (41,438) |
| Accounts Receivable/Due From Other Funds | 213 | 810 | (83) | (183) | 328 | 1,085 |
| Accrued Interest | 875 | — | 122 | 753 | — | 1,750 |
| Inventories | — | (184) | — | — | 250 | 66 |
| Prepaid Expenses | — | (90) | — | — | 38 | (52) |
| Policy Claim Liabilities | — | — | (2,676) | — | (78) | (2,754) |
| Vouchers Pay./Acc. Liab./Due to Other Funds | 339 | (163) | 551 | 12,142 | (625) | 12,244 |
| Deferred Revenue | — | 33 | (393) | — | (98) | (458) |
| Current Portion of Long-Term Obligation | — | (744) | — | — | (22) | (766) |
| Net Increase (Decrease) in Working Capital | $ (26,940) | $ (1,266) | $ 3,130 | $ (6,443) | $1,196 | $ (30,323) |

# *Trust and Agency Funds:*

Trust and Agency Funds are fiduciary in nature and are maintained to account for assets held by the State acting in the capacity as trustee or agent. This section contains the Combining Financial Statements for the various fiduciary type funds. Also, the funds with a December 31, 1983 fiscal year end are segregated and distinguished in this section.

**State of Utah**

# Combining Balance Sheet - Trust and Agency Funds

**June 30, 1984** **(Expressed in Thousands)**

| | Non-Expendable Trust Funds | Expendable Trust Funds | | | Agency Funds | Total |
|---|---|---|---|---|---|---|
| | Land Board | Second Injury | Indian Affairs | All Others (See Schedule III) | | June 30, 1984 |
| *Assets* | | | | | | |
| Cash and Cash Equivalents | $ 8 | $14,786 | $ 856 | $5,580 | $125,239 | $146,469 |
| Other Investments | 16,529 | — | 9,510 | 217 | 34,255 | 60,511 |
| Receivables: | | | | | | |
| Accounts | 191 | — | 1,697 | — | 476 | 2,364 |
| Notes | — | — | 500 | — | — | 500 |
| Accrued Interest | — | — | 326 | 548 | 3,299 | 4,173 |
| Due From Other Funds | 196 | 98 | — | 2,150 | 12,306 | 14,750 |
| Land | 4,297 | — | — | — | — | 4,297 |
| Total Assets | $21,221 | $14,884 | $12,889 | $8,495 | $175,575 | $233,064 |
| *Liabilities and Fund Balances* | | | | | | |
| Liabilities: | | | | | | |
| Vouchers Payable | $ — | $ 235 | $ — | $ 23 | $ — | $ 258 |
| Due To Other Funds | 195 | 13 | 9 | 6,291 | 9,519 | 16,027 |
| Due To Other Individuals or Groups | — | — | — | — | 1,394 | 1,394 |
| Due To Other Taxing Units | — | — | — | — | 164,662 | 164,662 |
| Policy Claim Liabilities | — | 26,552 | — | — | — | 26,552 |
| Total Liabilities | 195 | 26,800 | 9 | 6,314 | 175,575 | 208,893 |
| Fund Balances: | | | | | | |
| Reserved Fund Balances | 21,026 | (11,916) | 12,880 | 2,181 | 0 | 24,171 |
| Total Liabilities and Fund Balances | $21,221 | $14,884 | $12,889 | $8,495 | $175,575 | $233,064 |

# Combining Balance Sheet – Expendable Trust Funds

**December 31, 1983** **(Expressed in Thousands)**

| | Pension Trust | Workmen's Compensation Trust | Unemployment Compensation Trust | Total December 31, 1983 |
|---|---|---|---|---|
| *Assets* | | | | |
| Cash and Cash Equivalents | $ 223,138 | $ 23,314 | $18,637 | $ 265,089 |
| Other Investments | 1,508,992 | 94,813 | — | 1,603,805 |
| Receivables | | | | |
| Accounts | 17,109 | 7,808 | 4,179 | 29,096 |
| Accrued Interest | 24,463 | 2,676 | — | 27,139 |
| Land | — | 325 | — | 325 |
| Buildings and Improvements | — | 1,318 | — | 1,318 |
| Machinery and Equipment | 5,466 | 523 | — | 5,989 |
| Accumulated Depreciation | (1,228) | (313) | — | (1,541) |
| Total Assets | $1,777,940 | $130,464 | $22,816 | $1,931,220 |
| *Liabilities and Fund Balances* | | | | |
| Liabilities: | | | | |
| Vouchers Payable | $ 19,045 | $ 614 | $ 5,903 | $ 25,562 |
| Deposits Held in Custody | — | 8,349 | 97 | 8,446 |
| Deferred Revenue | 67 | — | — | 67 |
| Policy Claim Liabilities | — | 64,641 | — | 64,641 |
| Total Liabilities | 19,112 | 73,604 | 6,000 | 98,716 |
| Fund Balances: | | | | |
| Reserved: | | | | |
| Benefits | 1,668,004 | 56,860 | 16,816 | 1,741,680 |
| Other | 90,824 | — | — | 90,824 |
| Total Fund Balances | 1,758,828 | 56,860 | 16,816 | 1,832,504 |
| Total Liabilities and Fund Balances | $1,777,940 | $130,464 | $22,816 | $1,931,220 |

# Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Expendable Trust Funds

**For the Fiscal Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Second Injury | Indian Affairs | All Others (See Schedule III) | Total June 30, 1984 |
|---|---|---|---|---|
| Revenues: | | | | |
| Interest on Investments | $ 1,069 | $ 1,348 | $ — | $ 2,417 |
| Miscellaneous | 3,874 | 3,020 | 3,472 | 10,366 |
| Total Revenues | 4,943 | 4,368 | 3,472 | 12,783 |
| Expenditures: | | | | |
| General Government | — | — | 2,000 | 2,000 |
| Community and Economic Development | — | 4,293 | — | 4,293 |
| Social Services/Claims | 8,309 | — | — | 8,309 |
| Public Education | — | — | 1,050 | 1,050 |
| Total Expenditures | 8,309 | 4,293 | 3,050 | 15,652 |
| Excess of Revenues Over (Under) Expenditures | (3,366) | 75 | 422 | (2,869) |
| Other Financing (Uses): | | | | |
| Operating Transfer (Out) | (64) | (50) | (81) | (195) |
| Excess Revenues Over (Under) Expenditures and Other Uses | (3,430) | 25 | 341 | (3,064) |
| Beginning Fund Balances | (8,486) | 14,493 | 1,840 | 7,847 |
| Adjustments to Beginning Fund Balances | — | (1,638) | — | (1,638) |
| Beginning Fund Balances as Adjusted | (8,486) | 12,855 | 1,840 | 6,209 |
| Ending Fund Balances | $ (11,916) | $12,880 | $2,181 | $ 3,145 |

# Combining Statement of Revenues, Expenses and Changes in Fund Balances, Expendable Trust Funds - Proprietary Type

For the Year Ended December 31, 1983

(Expressed in Thousands)

| | Pension Trust | Workmen's Compensation Trust | Total December 31, 1983 |
|---|---|---|---|
| Operating Revenues | | | |
| Interest on Investments | $ 184,161 | $ — | $ 184,161 |
| Charges for Services Premiums | — | 33,087 | 33,087 |
| Member Contributions | 172,797 | — | 172,797 |
| Miscellaneous | 1,925 | — | 1,925 |
| Total Operating Revenues | 358,883 | 33,087 | 391,970 |
| Operating Expenses | | | |
| Administrative | — | 1,154 | 1,154 |
| Depreciation | 283 | 116 | 399 |
| Benefit Claims | 49,187 | 20,084 | 69,271 |
| Contribution Refunds | 19,326 | — | 19,326 |
| Supplies and Other Miscellaneous | 86 | — | 86 |
| Total Operating Expenses | 68,882 | 21,354 | 90,236 |
| Total Operating Income | 290,001 | 11,733 | 301,734 |
| Non-Operating Income (Expenses): | | | |
| Interest on Investments | — | 11,445 | 11,445 |
| Gain on Investments | 4,196 | 244 | 4,440 |
| Cumulative Effect of Compensated Absences | — | (88) | (88) |
| Total Non-Operating Income | 4,196 | 11,601 | 15,797 |
| Income Before Operating Transfers | 294,197 | 23,334 | 317,531 |
| Other Financing (Uses) | | | |
| Operating Transfers (Out) | (4,853) | (3,084) | (7,937) |
| Net Income After Operating Transfers | 289,344 | 20,250 | 309,594 |
| Beginning Fund Balances | 1,469,484 | 46,355 | 1,515,839 |
| Ending Fund Balances Before Dividends | 1,758,828 | 66,605 | 1,825,433 |
| Dividends Declared | — | (9,745) | (9,745) |
| Ending Fund Balances | $1,758,828 | $56,860 | $1,815,688 |

# Combining Statement of Changes in Financial Position Expendable Trust Funds - Proprietary Type

**For the Year Ended December 31, 1983** **(Expressed in Thousands)**

| | Pension Trust | Workmen's Compensation Trust | Total December 31, 1983 |
|---|---|---|---|
| Sources of Working Capital: | | | |
| Operations: | | | |
| Operating Income | $290,001 | $ 11,733 | $301,734 |
| Items Not Requiring Working Capital: | | | |
| Depreciation | 283 | 116 | 399 |
| Total Sources from Operations | 290,284 | 11,849 | 302,133 |
| Non-Operating Revenue | 4,196 | 11,689 | 15,885 |
| Disposal of Land, Buildings and Equipment | — | 4 | 4 |
| Increase in Policy Claim Liabilities | — | 1,000 | 1,000 |
| Total Sources of Working Capital | 294,480 | 24,542 | 319,022 |
| Uses of Working Capital: | | | |
| Transfer to Other Funds | 4,853 | 3,084 | 7,937 |
| Non-Operating Expenses | — | 88 | 88 |
| Acquisition of Land, Buildings and Equipment | 3,849 | — | 3,849 |
| Net Policyholders Dividend Declared | — | 9,745 | 9,745 |
| Decrease in Deposits Held in Custody | — | 7,522 | 7,522 |
| Decrease in Policy Claim Liabilities | — | 2,357 | 2,357 |
| Increase in Other Investments | 293,615 | 38,786 | 332,401 |
| Total Uses of Working Capital | 302,317 | 61,582 | 363,899 |
| Net Decrease in Working Capital | $ (7,837) | $ (37,040) | $ (44,877) |
| Elements of Net Increase (Decrease) In Working Capital: | | | |
| Cash and Cash Equivalents | $ 6,022 | $ (37,710) | $ (31,688) |
| Accounts Receivable/Due From Other Funds | (1,653) | (234) | (1,887) |
| Accrued Interest | 1,348 | 930 | 2,278 |
| Vouchers Pay./Acc. Liab./Due To Other Funds | (14,202) | (26) | (14,228) |
| Deferred Revenue | 648 | — | 648 |
| Net Decrease in Working Capital | $ (7,837) | $ (37,040) | $ (44,877) |

# College and University Funds

The College and University Funds are maintained to account for the operations of public institutions of higher education. These institutions maintain their own financial records which are not a part of the central accounting system of the State. The two universities and seven colleges that make up the institutions of higher education are:

University of Utah
Utah State University
Weber State College
Southern Utah State College
Snow College
Dixie College
College of Eastern Utah
Utah Technical College at Provo
Utah Technical College at Salt Lake

# Combining Balance Sheet
# All College and University Funds

**June 30, 1984**

**(Expressed in Thousands)**

| | | | | | Totals | |
|---|---|---|---|---|---|---|
| | Current | Fiduciary | Plant | Eliminations | June 30, 1984 | June 30, 1983 |
| *Assets* | | | | | | |
| Cash and Cash Equivalents | $ 36,420 | $13,522 | $ 23,354 | $ — | $ 73,296 | $ 88,050 |
| Other Investments | 46,429 | 24,289 | 21,301 | — | 92,019 | 70,710 |
| Receivables: | | | | | | |
| Accounts | 36,932 | 290 | 25,561 | — | 62,783 | 40,185 |
| Notes | 327 | 30,792 | 100 | — | 31,219 | 29,847 |
| Accrued Interest | 117 | 14 | 275 | — | 406 | 394 |
| Due from Other Funds | 7,500 | 8,635 | 2,396 | (14,945) | 3,586 | — |
| Inventories | 10,957 | 19 | — | — | 10,976 | 10,704 |
| Prepaid Expenses | 1,583 | 44 | 92 | — | 1,719 | 2,206 |
| Land | — | — | 16,502 | — | 16,502 | 15,181 |
| Buildings and Improvements | — | — | 498,945 | — | 498,945 | 478,161 |
| Machinery and Equipment | — | 525 | 219,266 | — | 219,791 | 200,958 |
| Construction in Progress | — | — | 35,035 | — | 35,035 | 21,893 |
| Total Assets | $140,265 | $78,130 | $842,827 | $ (14,945) | $1,046,277 | $958,289 |
| *Liabilities and Fund Equity* | | | | | | |
| Liabilities: | | | | | | |
| Vouchers Payable | $ 19,345 | $ 226 | $ 3,259 | $ — | $ 22,830 | $ 20,823 |
| Contracts Payable | 90 | 98 | 3,873 | — | 4,061 | 5,362 |
| Accrued Liabilities | 19,190 | 10 | 158 | — | 19,358 | 26,982 |
| Deposits Held in Custody | 27 | 2,076 | — | — | 2,103 | 635 |
| Due to Other Funds | 6,017 | 28 | 8,900 | (14,945) | — | — |
| Due to Other Individuals or Groups | 7,510 | 3,049 | 13 | — | 10,572 | 4,522 |
| Deferred Revenue | 5,131 | 72 | 124 | — | 5,327 | 4,253 |
| Notes Payable | — | 252 | 5,273 | — | 5,525 | 13,509 |
| Revenue Bonds Payable | — | — | 62,627 | — | 62,627 | 56,460 |
| Total Liabilities | 57,310 | 5,811 | 84,227 | (14,945) | 132,403 | 132,566 |
| Fund Equity: | | | | | | |
| Contributed Working Capital | 17,843 | — | — | — | 17,843 | 15,283 |
| Investment in Fixed Assets | — | — | 696,277 | — | 696,277 | 639,887 |
| Fund Balances: | | | | | | |
| Reserved | 40,169 | 47,053 | 36,835 | — | 124,057 | 94,801 |
| Unreserved—Designated for Colleges and Universities | 24,943 | 25,266 | 25,488 | — | 75,697 | 75,752 |
| Total Fund Equity | 82,955 | 72,319 | 758,600 | 0 | 913,874 | 825,723 |
| Total Liabilities and Fund Equity | $140,265 | $78,130 | $842,827 | $ (14,945) | $1,046,277 | $958,289 |

# Combining Statement of Revenues, Expenditures and Changes in Fund Balances – All College and University Current Funds

**For the Year Ended June 30, 1984**

**(Expressed in Thousands)**

| | | | Totals | |
|---|---|---|---|---|
| | Unrestricted | Restricted | June 30, 1984 | June 30, 1983 |
| Revenues: | | | | |
| Tuition and Fees | $ 55,721 | $ 3,266 | $ 58,987 | $ 54,620 |
| Federal Appropriations | 518 | 268 | 786 | 3,352 |
| State Appropriations | 172,145 | 29,594 | 201,739 | 195,069 |
| Federal and State Grants and Contracts | 13,098 | 113,053 | 126,151 | 112,521 |
| Local Grants and Contracts | 210 | 560 | 770 | 627 |
| Private Gifts, Grants and Contracts | 913 | 18,760 | 19,673 | 17,692 |
| Investment and Endowment Income | 7,170 | 5,026 | 12,196 | 11,279 |
| Sales and Services of Educational Activities | 32,738 | 1,501 | 34,239 | 33,498 |
| Sales and Services of Auxiliary Enterprises and Hospitals | 124,258 | — | 124,258 | 118,113 |
| Other Sources | 2,533 | 2,597 | 5,130 | 5,142 |
| Total Revenues | 409,304 | 174,625 | 583,929 | 551,913 |
| Expenditures: | | | | |
| Educational and General | | | | |
| Instruction | 129,092 | 27,829 | 156,921 | 150,068 |
| Research | 2,552 | 68,522 | 71,074 | 67,950 |
| Public Service | 25,581 | 24,263 | 49,844 | 45,301 |
| Academic Support | 30,074 | 4,617 | 34,691 | 34,878 |
| Student Services | 13,244 | 6,213 | 19,457 | 18,731 |
| Institutional Support | 30,274 | 2,142 | 32,416 | 32,614 |
| Operation and Maintenance of Plant | 34,570 | 3,544 | 38,114 | 35,732 |
| Scholarships and Fellowships | 6,586 | 14,566 | 21,152 | 18,775 |
| Auxiliary Enterprises and Hospitals | 116,732 | 192 | 116,924 | 113,715 |
| Indirect Cost Recovered | — | 15,722 | 15,722 | 14,867 |
| Other | 690 | 9 | 699 | — |
| Total Expenditures | 389,395 | 167,619 | 557,014 | 532,631 |
| Excess of Revenues over Expenditures | 19,909 | 7,006 | 26,915 | 19,282 |
| Transfers and Other Additions (Deductions): | | | | |
| Mandatory Transfers | (4,742) | 516 | (4,226) | (5,364) |
| Non-Mandatory Transfers | (7,868) | (4,302) | (12,170) | (23,249) |
| Total Transfers | (12,610) | (3,786) | (16,396) | (28,613) |
| Cumulative Effect of Compensated Absences | 21 | — | 21 | (5,444) |
| Refunds to Grantors | — | (13) | (13) | (413) |
| Miscellaneous | (185) | (1) | (186) | (98) |
| Total Transfers and Other Additions (Deductions) | (12,774) | (3,800) | (16,574) | (34,568) |
| Net Increase (Decreases) in Fund Balances | 7,135 | 3,206 | 10,341 | (15,286) |
| Beginning Fund Balances | 43,816 | 28,798 | 72,614 | 87,900 |
| Ending Fund Balances | $ 50,951 | $ 32,004 | $ 82,955 | $ 72,614 |

# Combining Statement of Changes in Fund Balances - All College and University Fiduciary Funds

**For the Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Loan | Endowment and Similar | Totals June 30, 1984 | Totals June 30, 1983 |
|---|---|---|---|---|
| Revenues and Other Additions: | | | | |
| Federal Appropriations | $ 7 | $ — | $ 7 | $ 1 |
| State Appropriations | 52 | — | 52 | 100 |
| Federal and State Grants and Contracts | 1,437 | — | 1,437 | 1,263 |
| Private Gifts and Grants | 50 | 2,429 | 2,479 | 3,384 |
| Investment and Interest Income | 590 | 438 | 1,028 | 1,316 |
| Other Additions | 71 | 6 | 77 | 264 |
| Total Revenues and Other Additions | 2,207 | 2,873 | 5,080 | 6,328 |
| Expenditures and Other Deductions: | | | | |
| Administrative Costs | 193 | 2 | 195 | 192 |
| Loan Cancellations/Allowances | 553 | — | 553 | 906 |
| Indirect Costs Recovered | 6 | — | 6 | 11 |
| Other Deductions | 204 | 69 | 273 | 269 |
| Total Expenditures and Other Deductions | 956 | 71 | 1,027 | 1,378 |
| Transfer Among Funds—Deductions | (99) | (474) | (573) | 599 |
| Net Increase in Fund Balances | 1,152 | 2,328 | 3,480 | 5,549 |
| Beginning Fund Balances | 31,150 | 37,689 | 68,839 | 63,290 |
| Ending Fund Balances | $32,302 | $40,017 | $72,319 | $68,839 |

# Combining Statement of Changes in Fund Equity – All College and University Plant Funds

**For the Year Ended June 30, 1984** **(Expressed in Thousands)**

| | Unexpended | Renewal and Replacements | Retirement of Indebtedness | Investment in Plant | Eliminations | Totals June 30, 1984 | Totals June 30, 1983 |
|---|---|---|---|---|---|---|---|
| Revenues and Other Additions: | | | | | | | |
| Student Fees | $ 2,320 | $ 97 | $ 1,923 | $ — | $ — | $ 4,340 | $ 3,856 |
| Federal Appropriations | — | — | 22 | — | — | 22 | 161 |
| State Appropriations | 34,895 | — | — | — | — | 34,895 | 9,746 |
| Federal and State Grants and Contracts | 2,088 | — | 69 | — | — | 2,157 | 1,394 |
| Private Gifts and Contracts | 2,910 | 82 | 105 | 1,373 | — | 4,470 | 5,468 |
| Interest Income | 1,829 | 684 | 1,035 | — | — | 3,548 | 3,346 |
| Capitalized Expenditures | — | — | — | 53,741 | (31,369) | 22,372 | 22,857 |
| Retirement of Indebtedness | 40 | — | — | 3,522 | (3,562) | — | — |
| Other | 1,316 | 5 | — | 2,446 | (258) | 3,509 | 3,900 |
| Total Revenues and Other Additions | 45,398 | 868 | 3,154 | 61,082 | (35,189) | 75,313 | 50,728 |
| Expenditures and Other Deductions: | | | | | | | |
| Expended for Plant Facilities | 31,288 | 5,200 | 4 | 793 | (31,331) | 5,954 | 4,731 |
| Retirement of Indebtedness | 125 | — | 3,733 | — | (3,858) | — | — |
| Interest Payments | 58 | 2 | 3,700 | — | — | 3,760 | 3,446 |
| Disposal of Plant Facilities | — | — | — | 7,703 | — | 7,703 | 12,565 |
| Other | 288 | 78 | 162 | 7 | — | 535 | 552 |
| Total Expenditures and Other Deductions | 31,759 | 5,280 | 7,599 | 8,503 | (35,189) | 17,952 | 21,294 |
| Transfers Among Funds— Additions/(Deductions) | 6,202 | 5,772 | 5,390 | (395) | — | 16,969 | 27,424 |
| Net Increase in Fund Equity | 19,841 | 1,360 | 945 | 52,184 | — | 74,330 | 56,858 |
| Beginning Fund Equity | 20,228 | 9,076 | 10,873 | 644,093 | — | 684,270 | 627,412 |
| Ending Fund Equity | $40,069 | $10,436 | $11,818 | $696,277 | $ 0 | $758,600 | $684,270 |

# Supporting Schedules

# Schedule of Combining Balance Sheets "All Others" Internal Service Funds

**Schedule I**

**June 30, 1984**

**(Expressed in Thousands)**

| | Central Admin. | Central Mailing | Central Stores | Motor Pool Service Station |
|---|---|---|---|---|
| *Assets* | | | | |
| Cash and Cash Equivalents | $ 4 | $ (350) | $ (284) | $ (87) |
| Accounts Receivable | — | — | 19 | 21 |
| Due From Other Funds | — | 338 | 415 | 235 |
| Inventories | — | 95 | 312 | 30 |
| Prepaid Expenses | — | — | — | 11 |
| Buildings and Improvements | — | — | — | — |
| Machinery and Equipment | 27 | 51 | 32 | 4,351 |
| Accumulated Depreciation | (3) | (17) | (11) | (2,114) |
| Total Assets | $28 | $ 117 | $ 483 | $ 2,447 |
| *Liabilities and Fund Equity* | | | | |
| Liabilities: | | | | |
| Vouchers Payable | $ 7 | $ 2 | $ 164 | $ 397 |
| Accrued Liabilities | 4 | 2 | 5 | 7 |
| Due To Other Funds | 5 | 22 | 47 | 62 |
| Deferred Revenue | — | — | — | — |
| Policy Claim Liabilities | — | — | — | — |
| Notes Payable Due Within One Year | — | — | — | — |
| Obligations Under Capital Leases Due Within One Year | — | — | — | — |
| Total Current Liabilities | 16 | 26 | 216 | 466 |
| Advance From Other Funds | — | — | 250 | — |
| Leave Obligations | 15 | 8 | 15 | 20 |
| Notes Payable Due After One Year | — | — | — | — |
| Obligations Under Capital Leases Due After One Year | — | — | — | — |
| Total Liabilities | 31 | 34 | 481 | 486 |
| Fund Equity: | | | | |
| Contributed Working Capital | — | 62 | 75 | — |
| Retained Earnings | (3) | 21 | (73) | 1,961 |
| Total Fund Equity | (3) | 83 | 2 | 1,961 |
| Total Liabilities and Fund Equity | $28 | $ 117 | $ 483 | $ 2,447 |

# Schedule of Combining Balance Sheets "All Others" Internal Service Funds

Schedule I (Con't.)

June 30, 1984

(Expressed in Thousands)

| | Surplus Property | Central Printing | Communi- cations | Social Service Internal Service |
|---|---|---|---|---|
| *Assets* | | | | |
| Cash and Cash Equivalents | $104 | $ (788) | $ (209) | $ (140) |
| Accounts Receivable | 82 | 5 | 124 | 34 |
| Due From Other Funds | 7 | 699 | 1,110 | 448 |
| Inventories | — | 108 | — | 112 |
| Prepaid Expenses | — | 3 | — | 79 |
| Buildings and Improvements | 232 | — | — | 3,025 |
| Machinery and Equipment | 90 | 619 | 166 | 1,372 |
| Accumulated Depreciation | (136) | (262) | (31) | (623) |
| Total Assets | $379 | $ 384 | $1,160 | $4,307 |
| *Liabilities and Fund Equity* | | | | |
| Liabilities: | | | | |
| Vouchers Payable | $ 4 | $ 208 | $ 49 | $ 292 |
| Accrued Liabilities | 13 | 27 | 12 | 38 |
| Due To Other Funds | 138 | 42 | 34 | 161 |
| Deferred Revenue | — | — | — | — |
| Policy Claim Liabilities | — | — | — | — |
| Notes Payable Due Within One Year | 11 | — | — | — |
| Obligations Under Capital Leases Due Within One Year | — | 44 | — | 59 |
| Total Current Liabilities | 166 | 321 | 95 | 550 |
| Advance From Other Funds | — | 200 | — | — |
| Leave Obligations | 23 | 68 | 32 | 112 |
| Notes Payable Due After One Year | 96 | — | — | — |
| Obligations Under Capital Leases Due After One Year | — | 64 | — | 1,989 |
| Total Liabilities | 285 | 653 | 127 | 2,651 |
| Fund Equity: | | | | |
| Contributed Working Capital | 30 | 156 | — | 1,528 |
| Retained Earnings | 64 | (425) | 1,033 | 128 |
| Total Fund Equity | 94 | (269) | 1,033 | 1,656 |
| Total Liabilities and Fund Equity | $379 | $ 384 | $1,160 | $4,307 |

# Schedule of Combining Balance Sheets "All Others" Internal Service Funds

Schedule I (Con't.)

June 30, 1984

(Expressed in Thousands)

| | DSS Prison Services | Office of Education Office of Superintendent | Wildlife Resources |
|---|---|---|---|
| *Assets* | | | |
| Cash and Cash Equivalents | $ (2,221) | $ 93 | $ 289 |
| Accounts Receivable | 280 | 4 | — |
| Due From Other Funds | 321 | 73 | 406 |
| Inventories | 628 | 37 | 282 |
| Prepaid Expenses | — | 16 | – |
| Buildings and Improvements | 146 | — | — |
| Machinery and Equipment | 821 | 206 | 2,529 |
| Accumulated Depreciation | (364) | (100) | (779) |
| Total Assets | $ (389) | $ 329 | $2,727 |
| *Liabilities and Fund Equity* | | | |
| Liabilities: | | | |
| Vouchers Payable | $ 337 | $ 25 | $ 59 |
| Accrued Liabilities | 28 | 5 | 3 |
| Due To Other Funds | 18 | 27 | 54 |
| Deferred Revenue | — | — | — |
| Policy Claim Liabilities | — | — | — |
| Notes Payable Due Within One Year | — | — | — |
| Obligations Under Capital Leases Due Within One Year | — | — | — |
| Total Current Liabilities | 383 | 57 | 116 |
| Advance From Other Funds | — | — | — |
| Leave Obligations | 78 | 15 | 7 |
| Notes Payable Due After One Year | — | — | — |
| Obligations Under Capital Leases Due After One Year | — | — | — |
| Total Liabilities | 461 | 72 | 123 |
| Fund Equity: | | | |
| Contributed Working Capital | — | — | — |
| Retained Earnings | (850) | 257 | 2,604 |
| Total Fund Equity | (850) | 257 | 2,604 |
| Total Liabilities and Fund Equity | $ (389) | $ 329 | $2,727 |

# *Schedule of Combining Balance Sheets "All Others" Internal Service Funds*

**Schedule I (Con't.)**

**June 30, 1984**

**(Expressed in Thousands)**

| | Administrative Services Risk Management | Property Management | Total "All Others" |
|---|---|---|---|
| *Assets* | | | |
| Cash and Cash Equivalents | $3,367 | $325 | $ 103 |
| Accounts Receivable | — | — | 569 |
| Due From Other Funds | 42 | — | 4,094 |
| Inventories | — | — | 1,604 |
| Prepaid Expense | — | — | 109 |
| Buildings and Improvements | — | — | 3,403 |
| Machinery and Equipment | — | — | 10,264 |
| Accumulated Depreciation | — | — | (4,440) |
| Total Assets | $3,409 | $325 | $15,706 |
| *Liabilities and Fund Equity* | | | |
| Liabilities: | | | |
| Vouchers Payable | $ 7 | $ — | $ 1,551 |
| Accrued Liabilities | — | — | 144 |
| Due To Other Funds | 1,160 | — | 1,770 |
| Deferred Revenue | 148 | — | 148 |
| Policy Claim Liabilities | 1,061 | — | 1,061 |
| Notes Payable Due Within One Year | — | — | 11 |
| Obligations Under Capital Leases Due Within One Year | — | — | 103 |
| Total Current Liabilities | 2,376 | 0 | 4,788 |
| Advance From Other Funds | — | — | 450 |
| Leave Obligations | — | — | 393 |
| Notes Payable Due After One Year | — | — | 96 |
| Obligations Under Capital Leases Due After One Year | — | — | 2,053 |
| Total Liabilities | 2,376 | 0 | 7,780 |
| Fund Equity | | | |
| Contributed Working Capital | — | — | 1,851 |
| Retained Earnings | 1,033 | 325 | 6,075 |
| Total Fund Equity | 1,033 | 325 | 7,926 |
| Total Liabilities and Fund Equity | $3,409 | $325 | $15,706 |

# Schedule of Combining Revenues, Expenses and Changes in Retained Earnings "All Others" Internal Service Funds

Schedule II

**For the Fiscal Year Ended June 30, 1984**

**(Expressed in Thousands)**

| | Central Administration | Central Mailing | Central Stores | Motor Pool/Service Station |
|---|---|---|---|---|
| Operating Revenues: | | | | |
| Interest on Investments | $ — | $ — | $ — | $ — |
| Charges for Services/Premiums | 247 | 1,308 | 1,625 | 2,187 |
| Total Operating Revenues | 247 | 1,308 | 1,625 | 2,187 |
| Operating Expenses: | | | | |
| Administrative: | | | | |
| Personal Services | 201 | 221 | 211 | 310 |
| Materials | 5 | 1,067 | 1,416 | 72 |
| Rentals and Leases | — | 5 | — | — |
| Maintenance | — | 10 | 1 | 762 |
| Interest | — | — | — | — |
| Depreciation | 3 | 7 | 6 | 498 |
| Benefit Claims and Expenses | — | — | — | — |
| Miscellaneous Other: | | | | |
| Data Processing | 11 | 6 | 16 | 11 |
| Postage and Mailing | — | 3 | 1 | — |
| Office Supplies | 7 | 2 | 31 | 10 |
| Utilities | — | — | — | — |
| Unclassified Other | 9 | 3 | 12 | 30 |
| Total Operating Expenses | 236 | 1,324 | 1,694 | 1,693 |
| Total Operating Income (Loss) | 11 | (16) | (69) | 494 |
| Non Operating Income (Expenses): | | | | |
| Gain (Loss) on Sale of Fixed Assets | — | — | — | — |
| Other Non-Operating Sources | — | — | — | — |
| Cumulative Effect of Compensated Absences | (15) | (8) | (15) | (20) |
| Total Non-Operating Income (Expenses) | (15) | (8) | (15) | (20) |
| Income (Loss) Before Operating Transfers | (4) | (24) | (84) | 474 |
| Other Financing Sources (Uses): | | | | |
| Operating Transfers In (Out) | — | — | — | — |
| Net Income (Loss) After Operating Transfers | (4) | (24) | (84) | 474 |
| Beginning Retained Earnings | 1 | 45 | 11 | 1,487 |
| Ending Retained Earnings | $ (3) | $ 21 | $ (73) | $1,961 |

# Schedule of Combining Revenues, Expenses and Changes in Retained Earnings "All Others" Internal Service Funds

Schedule II (Con't.)

**For the Fiscal Year Ended June 30, 1984**

**(Expressed in Thousands)**

| | Surplus Property | Central Printing | Communi-cations | Social Services Internal Service |
|---|---|---|---|---|
| Operating Revenues | | | | |
| Interest on Investments | $ — | $ — | $ — | $ — |
| Charges for Services Premiums | 363 | 2,413 | 4,473 | 4,067 |
| Total Operating Revenues | 363 | 2,413 | 4,473 | 4,067 |
| Operating Expenses: | | | | |
| Administrative: | | | | |
| Personal Services | 309 | 935 | 524 | 1,102 |
| Materials | 16 | 1,304 | 3,084 | 63 |
| Rentals and Leases | — | 4 | — | 856 |
| Maintenance | 17 | 72 | 1 | 231 |
| Interest | 6 | 10 | — | 247 |
| Depreciation | 23 | 80 | 21 | 273 |
| Benefit Claims and Expenses | — | — | — | — |
| Miscellaneous Other: | | | | |
| Data Processing | 12 | 3 | 28 | 408 |
| Postage and Mailing | 2 | — | 1 | — |
| Office Supplies | 1 | 20 | 8 | 40 |
| Utilities | 16 | — | — | 393 |
| Unclassified Other | 21 | 22 | 17 | 369 |
| Total Operating Expenses | 423 | 2,450 | 3,684 | 3,982 |
| Total Operating Income (Loss) | (60) | (37) | 789 | 85 |
| Non-Operating Income (Expenses): | | | | |
| Gain (Loss) on Sale of Fixed Assets | 28 | — | — | (5) |
| Other Non-Operating Sources | — | — | — | — |
| Cumulative Effect of Compensated Absences | (23) | (68) | (32) | (112) |
| Total Non-Operating Income (Expenses) | 5 | (68) | (32) | (117) |
| Income (Loss) Before Operating Transfers | (55) | (105) | 757 | (32) |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers In (Out) | — | — | — | — |
| Net Income (Loss) After Operating Transfers | (55) | (105) | 757 | (32) |
| Beginning Retained Earnings | 119 | (320) | 276 | 160 |
| Ending Retained Earnings | $ 64 | $ (425) | $1,033 | $ 128 |

**State of Utah**

# Schedule of Combining Revenues, Expenses and Changes in Retained Earnings "All Others" Internal Service Funds

**Schedule II (Con't.)**

**For the Fiscal Year Ended June 30, 1984**

**(Expressed in Thousands)**

| | DSS Prison Services | Office of Education Office of Superintendent | Office of Education Adult Blind | Office of Education Ogden Workshop |
|---|---|---|---|---|
| Operating Revenues: | | | | |
| Interest on Investments | $ — | $ — | $ — | $ — |
| Charges for Services/Premiums | 2,951 | 664 | — | — |
| Total Operating Revenues | 2,951 | 664 | 0 | 0 |
| Operating Expenses: | | | | |
| Administrative: | | | | |
| Personal Services | 952 | 185 | — | — |
| Materials | 1,203 | 257 | — | — |
| Rentals and Leases | 20 | 21 | — | — |
| Maintenance | 137 | 16 | — | — |
| Interest | — | 4 | — | — |
| Depreciation | 53 | 20 | — | — |
| Benefit Claims and Expenses | — | — | — | — |
| Miscellaneous Other: | | | | |
| Data Processing | — | — | — | — |
| Postage and Mailing | — | 1 | — | — |
| Office Supplies | 27 | 51 | — | — |
| Utilities | — | 5 | — | — |
| Unclassified Other | 834 | 44 | — | — |
| Total Operating Expenses | 3,226 | 604 | 0 | 0 |
| Total Operating Income (Loss) | (275) | 60 | 0 | 0 |
| Non-Operating Income (Expenses): | | | | |
| Gain (Loss) on Sale of Fixed Assets | — | (32) | — | — |
| Other Non-Operating Sources | — | — | 156 | (10) |
| Cumulative Effect of Compensated Absences | (78) | (15) | — | — |
| Total Non-Operating Income (Expenses) | (78) | (47) | 156 | (10) |
| Income (Loss) Before Operating Transfers | (353) | 13 | 156 | (10) |
| Other Financing Sources (Uses): | | | | |
| Operating Transfers In (Out) | — | — | — | — |
| Net Income (Loss) After Operating Transfers | (353) | 13 | 156 | (10) |
| Beginning Retained Earnings | (497) | 244 | (156) | 10 |
| Ending Retained Earnings | $ (850) | $257 | $ 0 | $ 0 |

# Schedule of Combining Revenues, Expenses and Changes in Retained Earnings "All Others" Internal Service Funds

Schedule II (Con't.)

For the Fiscal Year Ended June 30, 1984

(Expressed in Thousands)

| | Wildlife Resources | Admin. Services Risk Management | Property Management | Total "All Others" |
|---|---|---|---|---|
| Operating Revenues | | | | |
| Interest on Investments | $ — | $ 215 | $ — | $ 215 |
| Charges for Services Premiums | 1,629 | 2.353 | — | 24.280 |
| Total Operating Revenues | 1,629 | 2.568 | 0 | 24,495 |
| Operating Expenses | | | | |
| Administrative | | | | |
| Personal Services | 105 | 125 | — | 5,180 |
| Materials | 479 | — | — | 8.966 |
| Rentals and Leases | — | — | — | 906 |
| Maintenance | 531 | — | — | 1.778 |
| Interest | — | — | — | 267 |
| Depreciation | 236 | — | — | 1,220 |
| Benefit Claims and Expenses | — | 884 | — | 884 |
| Miscellaneous Other | | | | |
| Data Processing | 3 | — | — | 498 |
| Postage and Mailing | — | — | — | 8 |
| Office Supplies | 1 | — | — | 198 |
| Utilities | — | — | — | 414 |
| Unclassified Other | 170 | 861 | — | 2.392 |
| Total Operating Expenses | 1.525 | 1.870 | 0 | 22.711 |
| Total Operating Income (Loss) | 104 | 698 | 0 | 1,784 |
| Non-Operating Income (Expenses) | | | | |
| Gain (Loss) on Sale of Fixed Assets | (11) | — | — | (20) |
| Other Non-Operating Sources | — | — | — | 146 |
| Cumulative Effect of Compensated Absences | (7) | — | — | (393) |
| Total Non-Operating Income (Expenses) | (18) | 0 | 0 | (267) |
| Income (Loss) Before Operating Transfers | 86 | 698 | 0 | 1,517 |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers In (Out) | (191) | (144) | 325 | (10) |
| Net Income (Loss) After Operating Transfers | (105) | 554 | 325 | 1.507 |
| Beginning Retained Earnings | 2,709 | 479 | 0 | 4.568 |
| Ending Retained Earnings | $2,604 | $1.033 | $325 | $ 6,075 |

# Schedule of Changes in Fund Balances — All Other Expendable Trust Funds

Schedule III

**For the Fiscal Year Ended June 30, 1984**

**(Expressed in Thousands)**

| Expendable Trust Name | Fund Balance June 30, 1983 | Revenue Transfers In | Expenditures Transfers Out | Fund Balance June 30, 1984 |
|---|---|---|---|---|
| Social Services | | | | |
| Warshaw | $ 145 | $ 15 | $ 10 | $ 150 |
| Lauretta Perry | 8 | — | — | 8 |
| Business Regulations | | | | |
| Real Estate Education/Research | 339 | — | 89 | 250 |
| Transportation Fund | | | | |
| Wire Estate Trust | 92 | 9 | — | 101 |
| Board of Education | | | | |
| School for Adult Blind | 234 | 33 | 10 | 257 |
| Business Enterprise—Blind | 140 | 74 | 35 | 179 |
| Network TV | 113 | 105 | 101 | 117 |
| Education Foundation | — | 12 | 9 | 3 |
| Information Technical Consultant | — | 9 | 2 | 7 |
| CNP Commodities | — | 1,109 | 893 | 216 |
| State Treasurer | | | | |
| Land Board Pool | 167 | 1,846 | 1,905 | 108 |
| Miscellaneous Investments | 602 | 260 | 77 | 785 |
| Total Other Expendable | $1,840 | $3,472 | $3,131 | $2,181 |

# *Schedule of General Fixed Assets by Function and Activity*

**Schedule IV**

**June 30, 1984**

**(Expressed in Thousands)**

| | Land | Buildings & Improvements | Equipment | Total General Fixed Assets |
|---|---|---|---|---|
| General Government | | | | |
| Control: | | | | |
| Legislative | $ — | $ — | $ 813 | $ 813 |
| Executive | — | — | 948 | 948 |
| Judicial | 575 | 2,568 | 927 | 4,070 |
| Total Control | 575 | 2,568 | 2,688 | 5,831 |
| Government Operations: | | | | |
| Administrative Services | 3,921 | 37,803 | 1,375 | 43,099 |
| Tax Commission | — | — | 2,960 | 2,960 |
| State Planning and Budget | — | — | 203 | 203 |
| Executive Reorganization | — | — | 15 | 15 |
| State Insurance Fund | 625 | 1,473 | 459 | 2,557 |
| Employment Security | 864 | 3,249 | — | 4,113 |
| Personnel Review Board | — | — | 6 | 6 |
| Total Government Operations | 5,410 | 42,525 | 5,018 | 52,953 |
| Total General Government | 5,985 | 45,093 | 7,706 | 58,784 |
| Business, Labor and Agriculture: | | | | |
| Agriculture | 173 | 4,008 | 1,229 | 5,410 |
| Business Regulations | — | — | 408 | 408 |
| Financial Institutions | — | — | 39 | 39 |
| Industrial Commission | — | — | 480 | 480 |
| Insurance Department | — | — | 290 | 290 |
| Public Service Commission | — | — | 75 | 75 |
| Total Business, Labor and Agriculture | 173 | 4,008 | 2,521 | 6,702 |
| Natural Resources | 32,401 | 20,521 | 10,165 | 63,087 |
| Higher Education | — | — | 197 | 197 |
| Public Education | 213 | 14,716 | 8,710 | 23,639 |
| Social Services | 1,252 | 72,141 | 10,453 | 83,846 |
| Health | — | 3,584 | 5,482 | 9,066 |
| Public Safety | 798 | 12,592 | 5,812 | 19,202 |
| Transportation | 10,647 | 37,736 | 50,456 | 98,839 |
| Community and Economic Development | 85 | 5,677 | 4,522 | 10,284 |
| Total General Fixed Assets Allocated to Functions | $51,554 | $216,068 | $106,024 | 373,646 |
| Construction-In-Progress | | | | 17,279 |
| Total General Fixed Assets | | | | $390,925 |

# Schedule of Changes in General Fixed Assets by Function and Activity

Schedule V

For the Fiscal Year Ended June 30, 1984

(Expressed in Thousands)

| | General Fixed Assets June 30, 1983 | Additions | Retirements | General Fixed Assets June 30, 1984 |
|---|---|---|---|---|
| General Government: | | | | |
| Control: | | | | |
| Legislative | $ 399 | $ 420 | $ 6 | $ 813 |
| Executive | 494 | 472 | 18 | 948 |
| Judicial | 3,443 | 646 | 19 | 4,070 |
| Total Control | 4,336 | 1,538 | 43 | 5,831 |
| Government Operations: | | | | |
| Administrative Services | 42,479 | 651 | 31 | 43,099 |
| Tax Commission | 1,890 | 1,070 | — | 2,960 |
| State Planning and Budget | 79 | 124 | — | 203 |
| Executive Reorganization | 11 | 4 | — | 15 |
| State Insurance Fund | 2,443 | 114 | — | 2,557 |
| Employment Security | 3,877 | 236 | — | 4,113 |
| Personnel Review Board | 4 | 2 | — | 6 |
| Total Government Operations | 50,783 | 2,201 | 31 | 52,953 |
| Total General Government | 55,119 | 3,739 | 74 | 58,784 |
| Business, Labor and Agriculture: | | | | |
| Agriculture | 5,206 | 204 | — | 5,410 |
| Business Regulations | 121 | 287 | — | 408 |
| Financial Institutions | 35 | 4 | — | 39 |
| Industrial Commission | 259 | 221 | — | 480 |
| Insurance Department | 210 | 80 | — | 290 |
| Public Service Commission | 50 | 25 | — | 75 |
| Total Business, Labor and Agriculture | 5,881 | 821 | 0 | 6,702 |
| Natural Resources | 59,597 | 3,503 | 13 | 63,087 |
| Higher Education | 120 | 81 | 4 | 197 |
| Public Education | 16,961 | 6,954 | 276 | 23,639 |
| Social Services | 62,856 | 21,026 | 36 | 83,846 |
| Health | 7,773 | 1,298 | 5 | 9,066 |
| Public Safety | 18,361 | 1,754 | 913 | 19,202 |
| Transportation | 92,095 | 9,428 | 2,684 | 98,839 |
| Community and Economic Development | 9,944 | 340 | — | 10,284 |
| Total General Fixed Assets Allocated To Functions | 328,707 | 48,944 | 4,005 | 373,646 |
| Construction-In-Progress | 15,067 | 21,715 | 19,503 | 17,279 |
| Total General Fixed Assets | $343,774 | $70,659 | $23,508 | $390,925 |

# Schedule of Combining Balance Sheet - All College and University Current Funds

Schedule VI

June 30, 1984

(Expressed in Thousands)

| | Unrestricted | | | | Totals | |
|---|---|---|---|---|---|---|
| | General | Auxiliary Enterprises | Total | Restricted | June 30, 1984 | June 30, 1983 |
| *Assets* | | | | | | |
| Cash and Cash Equivalents | $28,226 | $ 706 | $28,932 | $ 7,488 | $ 36,420 | $ 40,658 |
| Other Investments | 26,499 | 513 | 27,012 | 19,417 | 46,429 | 33,739 |
| Receivables: | | | | | | |
| Accounts | 21,798 | 1,074 | 22,872 | 14,060 | 36,932 | 35,259 |
| Notes | 327 | — | 327 | — | 327 | 356 |
| Accrued Interest | 70 | — | 70 | 47 | 117 | 165 |
| Due From Other Funds | 7,205 | 294 | 7,499 | 1 | 7,500 | 4,524 |
| Inventories | 7,239 | 3,718 | 10,957 | — | 10,957 | 10,696 |
| Prepaid Expenses | 1,487 | 41 | 1,528 | 55 | 1,583 | 2,029 |
| Total Assets | $92,851 | $6,346 | $99,197 | $41,068 | $140,265 | $127,426 |
| *Liabilities and Fund Balances* | | | | | | |
| Liabilities: | | | | | | |
| Vouchers Payable | $14,585 | $ 865 | $15,450 | $ 3,895 | $ 19,345 | $ 17,389 |
| Contracts Payable | 90 | — | 90 | — | 90 | 65 |
| Accrued Liabilities | 18,089 | 223 | 18,312 | 878 | 19,190 | 26,841 |
| Deposits Held in Custody | 27 | — | 27 | — | 27 | — |
| Due to Other Funds | 1,625 | 1,178 | 2,803 | 3,214 | 6,017 | 6,341 |
| Due to Other Individuals or Groups | 6,667 | 372 | 7,039 | 471 | 7,510 | 108 |
| Deferred Revenue | 3,912 | 613 | 4,525 | 606 | 5,131 | 4,059 |
| Notes Payable | — | — | — | — | — | 9 |
| Total Liabilities | 44,995 | 3,251 | 48,246 | 9,064 | 57,310 | 54,812 |
| Fund Balances: | | | | | | |
| Allocated: | | | | | | |
| Non-Discretionary: | | | | | | |
| Allocation for Working Capital | 16,110 | 1,268 | 17,378 | 465 | 17,843 | 15,283 |
| Allocation for Encumbrances | 7,911 | 669 | 8,580 | 13,911 | 22,491 | 5,102 |
| Other Allocations | 50 | — | 50 | 17,628 | 17,678 | 28,435 |
| Discretionary | 20,377 | 686 | 21,063 | — | 21,063 | 3,571 |
| Unallocated | 3,408 | 472 | 3,880 | — | 3,880 | 20,223 |
| Total Fund Balances | 47,856 | 3,095 | 50,951 | 32,004 | 82,955 | 72,614 |
| Total Liabilities and Fund Equity | $92,851 | $6,346 | $99,197 | $41,068 | $140,265 | $127,426 |

# Schedule of Combining Balance Sheet - All College and University Fiduciary Funds

**Schedule VII**

**June 30, 1984**

**(Expressed in Thousands)**

| | Loan | Endowment and Similar | Agency | Totals June 30, 1984 | Totals June 30, 1983 |
|---|---|---|---|---|---|
| *Assets* | | | | | |
| Cash and Cash Equivalents | $ 729 | $11,416 | $1,377 | $13,522 | $16,962 |
| Other Investments | 648 | 22,782 | 859 | 24,289 | 18,753 |
| Receivables: | | | | | |
| Accounts | 8 | 218 | 64 | 290 | 519 |
| Notes | 30,787 | 5 | — | 30,792 | 29,390 |
| Accrued Interest | — | 13 | 1 | 14 | 10 |
| Due From Other Funds | 165 | 8,388 | 82 | 8,635 | 8,053 |
| Inventories | — | — | 19 | 19 | 8 |
| Prepaid Expenses | — | 24 | 20 | 44 | 47 |
| Machinery and Equipment | — | — | 525 | 525 | 1,629 |
| Total Assets | $32,337 | $42,846 | $2,947 | $78,130 | $75,371 |
| *Liabilities and Fund Balances* | | | | | |
| Liabilities: | | | | | |
| Vouchers Payable | $ 6 | $ 5 | $ 215 | $ 226 | $ 211 |
| Contracts Payable | — | — | 98 | 98 | 1,215 |
| Accrued Liabilities | 1 | — | 9 | 10 | 4 |
| Deposits Held in Custody | — | — | 2,076 | 2,076 | 635 |
| Due to Other Funds | 28 | — | — | 28 | 3 |
| Due to Other Individuals or Groups | — | 2,798 | 251 | 3,049 | 4,408 |
| Deferred Revenue | — | 3 | 69 | 72 | 33 |
| Notes Payable | — | 23 | 229 | 252 | 23 |
| Total Liabilities | 35 | 2,829 | 2,947 | 5,811 | 6,532 |
| Fund Balances: | | | | | |
| U.S. Government Grants Refundable | 27,037 | — | — | 27,037 | 29,293 |
| Institutional Funds—Restricted | 1,928 | 246 | — | 2,174 | 1,607 |
| Endowment | — | 17,732 | — | 17,732 | 15,391 |
| Life Income | — | 110 | — | 110 | 290 |
| Institutional Funds: | | | | | |
| Unrestricted | 241 | — | — | 241 | 250 |
| Unrestricted—Designated | 3,096 | -- | — | 3,096 | — |
| Quasi—Endowment | — | 21,929 | — | 21,929 | 22,008 |
| Total Fund Balances | 32,302 | 40,017 | 0 | 72,319 | 68,839 |
| Total Liabilities and Fund Balances | $32,337 | $42,846 | $2,947 | $78,130 | $75,371 |

# Schedule of Combining Balance Sheet - All College and University Plant Funds

Schedule VIII

June 30, 1984

(Expressed in Thousands)

| | | | | | Totals | |
|---|---|---|---|---|---|---|
| | Unex-pended | Renewal and Replacements | Retirement of Indebtedness | Investment in Plant | June 30, 1984 | June 30, 1983 |
| *Assets* | | | | | | |
| Cash and Cash Equivalents | $12,408 | $ 3,549 | $ 7,397 | $ — | $ 23,354 | $ 30,430 |
| Other Investments | 9,876 | 5,294 | 6,131 | — | 21,301 | 18,218 |
| Receivables: | | | | | | |
| Accounts | 25,040 | 446 | 75 | — | 25,561 | 4,407 |
| Notes | 100 | — | — | — | 100 | 101 |
| Accrued Interest | 112 | 93 | 70 | — | 275 | 219 |
| Due From Other Funds | 768 | 1,144 | 484 | — | 2,396 | 1,690 |
| Prepaid Expenses | — | — | 92 | — | 92 | 130 |
| Land | — | — | — | 16,502 | 16,502 | 15,181 |
| Buildings and Improvements | — | — | — | 498,945 | 498,945 | 478,161 |
| Machinery and Equipment | — | — | — | 219,266 | 219,266 | 199,329 |
| Construction in Progress | 2,980 | — | — | 32,055 | 35,035 | 21,893 |
| Total Assets | $51,284 | $10,526 | $14,249 | $766,768 | $842,827 | $769,7[illegible] |
| *Liabilities and Fund Equity* | | | | | | |
| Liabilities: | | | | | | |
| Vouchers Payable | $ 2,462 | $ 33 | $ 764 | $ — | $ 3,259 | $ 3,223 |
| Contracts Payable | — | — | — | 3,873 | 3,873 | 4,102 |
| Accrued Liabilities | 12 | — | 31 | 115 | 158 | 137 |
| Due to Other Funds | 7,529 | 53 | — | 1,318 | 8,900 | 7,923 |
| Due to Other Individuals or Groups | 8 | 4 | 1 | — | 13 | 6 |
| Deferred Revenue | 89 | — | 35 | — | 124 | 161 |
| Notes Payable | 365 | — | — | 4,908 | 5,273 | 13,477 |
| Revenue Bonds Payable | 750 | — | 1,600 | 60,277 | 62,627 | 56,460 |
| Total Liabilities | 11,215 | 90 | 2,431 | 70,491 | 84,227 | 85,489 |
| Fund Equity: | | | | | | |
| Investment in Fixed Assets | — | — | — | 696,277 | 696,277 | 639,887 |
| Fund Balances: | | | | | | |
| Restricted | 20,549 | 3,114 | 10,226 | — | 33,889 | 13,105 |
| Reserved for Encumbrances | 563 | 873 | 1,510 | — | 2,946 | 1,578 |
| Unrestricted | 18,957 | 6,449 | 82 | — | 25,488 | 29,700 |
| Total Fund Equity | 40,069 | 10,436 | 11,818 | 696,277 | 758,600 | 684,270 |
| Total Liabilities and Fund Equity | $51,284 | $10,526 | $14,249 | $766,768 | $842,827 | $769,759 |

# STATISTICAL SECTION

The Statistical Section gives report users a better historical perspective of financial information that may assist in assessing current financial status and trends of the State. In addition, certain Demographic and Economic data have been presented that will allow a broader understanding of the economic and social environment in which state government operates.

# General Government Expenditures by Function**

**For the Last Seven Fiscal Years** **(Expressed in Thousands)**

| *Function* | Fiscal Year Ended June 30<br>Unaudited<br>1978 | Unaudited<br>1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|
| General Government | $ 79,634 | $ 80,532 | $ 82,394 | $ 83,760 | $ 95,421 | $ 120,833 | $ 128,852 |
| Business, Labor and Agriculture | 9,980 | 11,223 | 13,022 | 14,481 | 15,130 | 18,721 | 20,729 |
| Community and Economic Development | 14,708 | 14,984 | 18,088 | 18,573 | 22,280 | 24,605 | 48,615 |
| Higher Education | 123,373 | 138,690 | 149,556 | 167,431 | 184,566 | 206,290 | 205,319 |
| Natural Resources | 34,663 | 27,098 | 37,808 | 40,409 | 39,732 | 38,270 | 47,293 |
| Social Services Health | 226,648 | 264,860 | 276,837 | 337,239 | 324,135 | 380,041 | 410,869 |
| Public Education | 322,037 | 357,795 | 404,060 | 453,956 | 491,197 | 561,341 | 567,399 |
| Transportation and Public Safety | 152,912 | 186,004 | 247,952 | 237,313 | 215,169 | 225,686 | 324,688 |
| Capital Outlay | 42,437 | 73,884 | 78,426 | 74,052 | 49,826 | 71,068 | 58,550 |
| Debt Service | 9,278 | 11,975 | 18,009 | 8,116 | 18,128 | 20,641 | 82,112 |
| Total Expenditures All Governmental Fund Types | $1,015,670 | $1,167,045 | $1,326,152 | $1,435,330 | $1,455,584 | $1,667,496 | $1,894,426 |

*Note: The information for fiscal years 1978 through 1981 were taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

**Note: This summary includes expenditures of the State's governmental type funds which include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund, and Debt Service Fund.

# General Revenues by Source*

**For the Last Seven Fiscal Years** **(Expressed in Thousands)**

| | Fiscal Year Ended June 30 | | | | | | |
|---|---|---|---|---|---|---|---|
| | Unaudited 1978*** | Unaudited 1979*** | 1980*** | 1981*** | 1982 | 1983 | 1984 |
| Unrestricted: | | | | | | | |
| Sales Taxes | $257,988 | $ 291,287 | $ 321,089 | $ 347,380 | $ 385,033 | $ 388,687 | $ 488,455 |
| Individual Income Tax | 188,054 | 226,784 | 265,328 | 294,817 | 330,840 | 345,558 | 387,338 |
| Corporation Franchise Tax | 29,448 | 32,874 | 40,377 | 40,665 | 40,894 | 31,593 | 45,036 |
| Motor and Special Fuel Tax | 56,199 | 71,223 | 70,921 | 66,675 | 80,406 | 81,289 | 83,428 |
| Licenses, Permits and Fees | 21,561 | 23,297 | 26,957 | 30,810 | 34,695 | 42,638 | 44,522 |
| Liquor Control Profits** | 12,492 | 12,992 | 15,054 | 17,604 | 19,163** | 19,005** | 19,475** |
| Local School Districts | 13,656 | 14,380 | 14,045 | 6,999 | — | 1,740 | — |
| Interest on Investments | 19,781 | 28,626 | 35,736 | 32,024 | 40,077 | 37,930 | 42,048 |
| Miscellaneous Tax and Other | 37,853 | 36,282 | (5,876) | 48,809 | 62,976 | 69,702 | 109,623 |
| Total Unrestricted | 637,032 | 737,745 | 783,631 | 885,783 | 994,084 | 1,018,142 | 1,219,925 |
| Restricted: | | | | | | | |
| Restricted Sales Tax | — | — | — | — | — | — | 36,686 |
| Federal Contracts and Grants | 282,228 | 288,128 | 375,652 | 414,944 | 383,175 | 418,843 | 501,191 |
| Departmental Collections | 28,600 | 39,500 | 29,563 | 58,395 | 42,518 | 53,407 | 57,269 |
| Public Education Dedicated Credits | 2,789 | 1,090 | 252 | 95 | 225 | 77 | 82 |
| Aeronautics | 2,224 | 3,200 | 4,205 | 6,347 | 2,619 | 3,821 | 8,818 |
| Federal Mineral Lease | 9,639 | 12,552 | 14,933 | 18,153 | 75,423 | 36,163 | 37,468 |
| Intergovernmental | 13,407 | 7,120 | 20,765 | 26,709 | 13,361 | 20,402 | 18,518 |
| Interest on Investments | — | — | — | — | 2,477 | 818 | 3,813 |
| Miscellaneous | 16,568 | 26,478 | 45,693 | 22,906 | 17,232 | 20,592 | 15,697 |
| Total Restricted | 355,455 | 378,068 | 491,063 | 547,549 | 537,030 | 554,123 | 679,542 |
| Total Revenues | $992,487 | $1,115,813 | $1,274,694 | $1,433,332 | $1,531,114 | $1,572,265 | $1,899,467 |

*Note: This summary includes revenues of the State Governmental-Type Funds which include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund, and Debt Service Fund.

**Note: In the fiscal year June 30, 1982 through 1984 Financial Reports, Liquor Control Profits were reported as a transfer to the General Fund rather than as a free revenue source.

***Note: The information for fiscal years 1978 through 1981 were taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

# General Obligation Bonds

Article XIV, Section 1, of the Utah Constitution limits the State to a total general obligation debt not to exceed 1.5% of the value of the taxable property of the State. Using the latest valuation made in 1984, the debt limit of the State at June 30, 1984 was $678,750,000. During the fiscal year ended June 30, 1984, the State issued $25,000,000 of flood bonds and $29,490,000 of refund bonds. The flood bond proceeds were used to pay for flood damages incurred during fiscal year 1984 and the refunding bond proceeds were used to refund two revenue bond issues; the 1980 office building issue and the 1981 agriculture building issue. These two issues brought the State's total general obligation debt outstanding at June 30, 1984 to $271,490,000. Therefore, under the law, the State has $406,810,000 of additional borrowing capacity.

| | Maturity Dates | Original Issues | Outstanding June 30, 1984 |
|---|---|---|---|
| 1975 Building Bonds | 1981-1988 | $70,000,000 | $ 41,250,000 |
| 1978 Building Bonds | 1982-1989 | $25,115,000 | 22,365,000 |
| 1978 Water Bonds | 1981-1989 | $25,000,000 | 21,835,000 |
| 1980 Water Bonds | 1981-1989 | $11,000,000 | 8,000,000 |
| 1982 Water Bonds | 1982-1989 | $14,000,000 | 13,000,000 |
| 1983 Water Bonds | 1985-1996 | $50,000,000 | 50,000,000 |
| 1983 Building Bonds | 1984-1987 | $43,000,000 | 36,000,000 |
| 1983 Highway Bonds | 1987-1990 | $25,000,000 | 25,000,000 |
| 1983 Flood Bonds | 1985 | $25,000,000 | 25,000,000 |
| 1984 Refund Bonds | 1987-1990 | $29,490,000 | 29,490,000 |
| Total General Obligation Bonds | | | $271,940,000 |

# Calculation of Legal Debt Limits
# General Obligation Bonded Debt Per Capita
# Ratio of Bonded Debt to Assessed Value

**Last Seven Fiscal Years** **(Expressed in Thousands)**

## Calculation of Legal Debt Limits

| | Fiscal Year Ended June 30 | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
| State Assessed Property Value* | $3,437,000 | $5,241,000 | $5,602,000 | $6,011,000 | $6,627,000 | $7,227,000 | $8,000,000 |
| Legislated Percent** | 30% | 25% | 25% | 20% | 20% | *** | **** |
| Reasonable Fair Cash Value (Assessed Value Divided by %) | 11,456,666 | 20,964,000 | 22,408,000 | 30,055,000 | 33,135,000 | 40,703,333 | 45,250,000 |
| Debt Limit (Reasonable Fair Cash Value Times 1.5%) | 171,850 | 314,460 | 336,120 | 450,825 | 497,025 | 610,550 | 678,750 |
| General Obligation Bonded Debt | (80,000) | (125,115) | (113,490) | (124,490) | (129,325) | (236,950) | (271,940) |
| Additional General Obligation Debt Incurring Capacity | $ 91,850 | $ 189,345 | $ 222,630 | $ 326,335 | $ 367,700 | $ 373,600 | $ 406,810 |

*Source: Utah State Tax Commission
**Source: Section 59-5-1 *Utah Code Annotated* as amended
***$2,741,000 valued at 15% and $4,486,000 valued at 20%
****$3,150,000 valued at 15% and $4,850,000 valued at 20%

## General Obligation Bonded Debt Per Capita

| | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|
| Net General Obligation Bonded Debt Per Capita | $58.65 | $88.35 | $77.10 | $81.90 | $82.90 | $146.36 | $162.64 |

## Ratio of Bonded Debt to Assessed Value

| | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|
| Ratio of Bonded Debt to Assessed Value | 2.32% | 2.39% | 2.03% | 2.07% | 1.95% | 3.28% | 3.40% |

# Ratio of Debt Service Expenditures to General and to All Governmental Fund Type Expenditures

**Last Seven Fiscal Years**

**(Expressed in Thousands)**

| | Fiscal Year Ended June 30 | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
| General Fund Expenditures | $ 514,170 | $ 564,494 | $ 602,954 | $ 690,558 | $ 708,817 | $ 818,756 | $ 906,381 |
| Debt Service Expenditures | $ 9,278 | $ 11,975 | $ 18,009 | $ 8,116 | $ 18,128 | $ 20,641 | $ 53,112* |
| Ratio Debt Service to General Fund Expenditures | 1.80% | 2.12% | 2.99% | 1.18% | 2.56% | 2.52% | 5.86% |
| Total All Governmental Funds Expenditures | $1,015,670 | $1,167,045 | $1,326,152 | $1,435,330 | $1,455,584 | $1,667,496 | $1,894,426 |
| Ratio Debt Service Expenditures to All Governmental Funds Expenditures | 0.91% | 1.03% | 1.36% | 0.57% | 1.25% | 1.24% | 2.80% |

*Note: The debt service expenditure amount of $53,112,000 is net of the $29,000,000 principal payment to defease the Utah Building Ownership Authority bonds.

# Revenue Bonds/Notes

In addition to general obligation debt, several issues of revenue bonds were outstanding at June 30, 1984.

The Utah Housing Finance Agency has issued mortgage purchase bonds to provide adequate sources of capital for housing for low and moderate income families. The bonds, totaling $608,080,000, are to be repaid from mortgage payments.

The Department of Transportation issued Federal Highway Reimbursement Anticipation Notes to finance interstate highway construction projects that are commenced in advance of the availability of Federal funds. When Federal funds become available, the State is reimbursed for the Federal Government's share of the project costs and the notes are repaid. The outstanding notes at June 30, 1984 totaled $31,750,000.

The Board of Regents issued Student Loan Bonds to guarantee repayment of eligible student loans and to make loans to eligible students. The bonds are financed and repaid from student interest and loan payments and Federal allowances. Outstanding bonds at June 30, 1984, net of unamortized discount, total $36,150,000.

The State of Utah issued Certificates of Participation totalling $34,490,000, at June 30, 1984, to finance certain equipment to be utilized by the various agencies and departments of the State. The agencies and departments make lease payments which are used to repay the certificates.

The Colleges and Universities have issued bonds for various purposes including student housing, special events centers and student unions. The bonds are secured by the related assets, student building fees and other income of certain college activities.

In the opinion of the bond counsel, the revenue bonds are not a debt, liability, or general obligation of the State of Utah and, therefore, do not impair the legal borrowing capacity of the State.

# Revenue Bonds/Notes

| | Maturity Dates | Original Issues | Outstanding June 30, 1984 |
|---|---|---|---|
| Utah Housing Finance Agency: | | | |
| Single Family Mortgages | | | |
| 1977 Series A | 1979-2008 | $ 75,000,000 | $ 61,955,000 |
| 1978 Series A | 1980-2009 | $ 70,000,000 | 60,215,000 |
| 1979 Series A | 1980-2010 | $ 56,980,000 | 52,735,000 |
| 1980 Series A | 1981-2011 | $100,000,000 | 93,960,000 |
| 1980 Series B | 1981-2011 | $ 50,000,000 | 45,805,000 |
| 1982 Series A | 1984-1999 | $121,765,000 | 50,440,000 |
| 1983 Series A | 1985-2015 | $ 51,190,000 | 51,190,000 |
| 1983 Series R | 1986-2016 | $147,060,000 | 147,060,000 |
| | | | 563,360,000 |
| Multi-Family Mortgages | | | |
| 1978 Series A | 2005-2021 | $ 3,295,000 | 3,240,000 |
| 1979 Series A | 1981-2022 | $ 9,375,000 | 9,270,000 |
| 1982 Series A | 2024 | $ 17,015,000 | 17,015,000 |
| 1982 Series B | 1985-2024 | $ 5,565,000 | 5,565,000 |
| 1983 Series A | 1996 | $ 8,210,000 | 8,210,000 |
| 1983 Series B | 1985-2024 | $ 1,420,000 | 1,420,000 |
| Total Utah Housing Finance Agency Bonds | | | $608,080,000 |
| Department of Transportation: | | | |
| 1983 Revenue Anticipation Notes | 1984-1986 | $ 40,000,000 | $ 31,750,000 |
| Board of Regents: | | | |
| 1979 Student Loan Bonds Net of Unamortized Discount | 1979-1996 | $ 47,400,000 | $ 36,150,000 |
| Utah State Bonding Commission: | | | |
| 1983 Certificate of Participation | 1986-1992 | $ 34,490,000 | $ 34,490,000 |
| Colleges and Universities Revenue Bonds | 2003-2020 | $ 84,387,000 | $ 62,627,000 |

# Population, Taxable Sales, Personal Income

## Population

Utah's population grew faster during the decade from 1970 through 1980 than at any other time in its history. During that period, there was approximately a 408,000 person increase or 38% growth rate. This growth rate was significantly higher than the national average which was approximately 11%, and slightly higher than the mountain states growth rate which was approximately 37% for the same period. The State's growth rate slowed somewhat during 1982. However, population estimates suggest that Utah's population will be over 2 million by the year 1990.

Utah's population is concentrated in the four county area along the Wasatch Mountain front which includes the Salt Lake City-County area and the surrounding counties of Utah, Davis and Weber with approximately 1,199,300 people or 77% of the total population as of July 1, 1982 estimates.

| Year | Population |
|---|---|
| 1940 | 552,000 |
| 1950 | 696,000 |
| 1960 | 900,000 |
| 1970 | 1,066,000 |
| 1975 | 1,234,000 |
| 1976 | 1,272,000 |
| 1977 | 1,316,000 |
| 1978 | 1,364,000 |
| 1979 | 1,416,000 |
| 1980 | 1,472,000 |
| 1981 | 1,520,000 |
| 1982 | 1,560,000 |
| 1983 | 1,619,000 |
| 1984 | est. 1,672,000 |

Source: "Statistical Review of Government in Utah" prepared by Utah Foundation from U.S. Bureau of Census Reports.

## Taxable Retail Sales and Personal Income

The following table shows the gross taxable retail sales, total personal income, and per capita income in Utah for the last seven years.

| Year | Gross Taxable Retail Sales** (In Millions) | Total Personal Income* (In Millions) | Per Capita Personal Income* | Per Capita Percent of Change from Previous Year |
|---|---|---|---|---|
| 1977 | $ 6,312 | $ 7,649 | $ 5,810 | –% |
| 1978 | 7,349 | 8,811 | 6,459 | 11.2 |
| 1979 | 8,131 | 10,007 | 7,067 | 9.4 |
| 1980 | 8,691 | 11,223 | 7,663 | 8.4 |
| 1981 | 9,857 | 12,619 | 8,313 | 8.5 |
| 1982 | 10,020 | 13,788 | 8,875 | 6.8 |
| 1983 est. | 10,686 | 14,700 | 9,100 | 2.5 |

*Source: "Statistical Review of Government in Utah" compiled by the Utah Foundation from reports of the U.S. Department of Commerce.

**Source: Utah State Tax Commission based on Sales and Use tax reports.

# Personal Income by Sector

(In Millions)

| | 1960 | 1970 | 1980 | 1981 | 1982 | Percent of Gross 1982 | |
|---|---|---|---|---|---|---|---|
| | | | | | | Utah | U.S. |
| Government Sector | | | | | | | |
| Federal Civilian | $ 154 | $ 379 | $ 686 | $ 748 | $ 804 | 5.5% | 2.6% |
| Federal Military | 23 | 39 | 113 | 131 | 142 | 1.0 | 1.2 |
| State and Local | 127 | 352 | 1,038 | 1,147 | 1,275 | 8.8 | 7.7 |
| Transfer Payments | 118 | 332 | 1,371 | 1,573 | 1,805 | 12.4 | 14.0 |
| Total Government | 422 | 1,102 | 3,208 | 3,599 | 4,026 | 27.7 | 25.5 |
| Private Sector | | | | | | | |
| Manufacturing | 280 | 454 | 1,590 | 1,814 | 1,850 | 12.8 | 16.6 |
| Mining | 92 | 127 | 478 | 607 | 605 | 4.2 | 1.4 |
| Construction | 100 | 163 | 682 | 679 | 661 | 4.6 | 3.6 |
| Trade | 272 | 484 | 1,475 | 1,626 | 1,693 | 11.6 | 11.2 |
| Finance | 66 | 125 | 428 | 464 | 507 | 3.5 | 4.2 |
| Transportation, Utilities and Communications | 132 | 229 | 788 | 877 | 966 | 6.6 | 5.3 |
| Services and Other Non-Farm | 185 | 384 | 1,402 | 1,602 | 1,762 | 12.2 | 13.0 |
| Dividends, Interest, Rent | 224 | 418 | 1,590 | 1,919 | 2,329 | 16.1 | 18.0 |
| Net Farm Income | 46 | 80 | 135 | 91 | 101 | 0.7 | 1.2 |
| Total Private | 1,397 | 2,464 | 8,568 | 9,679 | 10,474 | 72.3 | 74.5 |
| Gross Personal Income | $1,819 | $3,566 | $11,776 | $13,278 | $14,500 | 100.0% | 100.0% |

Source: "Statistical Review of Government in Utah" compiled by the Utah Foundation from reports of the U.S. Department of Commerce. Information for years 1983 and 1984 is not yet available.

# Composition of Civilian Work Force

# Average Annual Unemployment Rate

### Composition of Civilian Work Force
### Monthly Average

| | 1960 | 1970 | 1975 | 1980 | Sept. 1983 | June 1984 |
|---|---|---|---|---|---|---|
| Government | | | | | | |
| Federal | 28,060 | 41,088 | 36,915 | 37,090 | 37,123 | 38,100 |
| State | 11,525 | 23,522 | 28,847 | 32,274 | 32,724 | 34,000 |
| Local | 22,685 | 35,488 | 44,568 | 55,682 | 57,959 | 57,700 |
| Total Government | 62,270 | 100,098 | 110,330 | 125,046 | 127,806 | 129,800 |
| Mining | 14,131 | 12,854 | 13,275 | 18,500 | 14,430 | 13,800 |
| Construction | 14,851 | 14,708 | 24,322 | 31,549 | 33,482 | 35,500 |
| Manufacturing | 47,549 | 55,973 | 67,526 | 87,700 | 88,940 | 94,700 |
| Transportation, Communications and Utilities | 22,257 | 23,128 | 26,983 | 34,120 | 36,969 | 36,900 |
| Trade | 58,816 | 79,208 | 104,440 | 128,678 | 135,743 | 141,100 |
| Finance, Insurance and Real Estate | 11,292 | 14,977 | 19,709 | 25,768 | 28,475 | 29,900 |
| Service and Miscellaneous | 31,897 | 56,009 | 73,747 | 99,426 | 113,373 | 116,800 |
| Other and Agriculture | 45,737 | 32,045 | 33,268 | 34,513 | 43,782 | 65,100 |
| Total Employed | 308,800 | 389,000 | 473,600 | 585,300 | 623,000 | 663,600 |
| Unemployed | 15,500 | 25,200 | 37,400 | 33,500 | 38,800 | 43,500 |
| Total Labor Force | 324,300 | 414,200 | 511,000 | 618,800 | 661,800 | 707,100 |

Source: 1960 through 1982 "Statistical Review of Government in Utah" prepared by the Utah Foundation from reports and records of the Utah Department of Employment Security. The 1984 forecast was prepared from reports of the Utah Department of Employment Security.

### Average Annual Unemployment Rate
### For the Last Five Years

| Year | Utah | U.S. |
|---|---|---|
| 1979 | 4.5% | 5.8% |
| 1980 | 5.4% | 7.1% |
| 1981 | 5.9% | 7.6% |
| 1982 | 7.8% | 9.7% |
| 1983 | 9.2% | 9.6% |
| 1984 June | 6.0% | 7.1% |

Source: Utah Department of Employment Security
Employment and Earnings—Bureau of Labor Statistics

# Gross Taxable Retail Sales and (Use Tax) Purchases
# Bank Deposits

### Gross Taxable Retail Sales and (Use Tax) Purchases in Utah
### For the Last Four Fiscal Years
### (Expressed in Thousands)

| | Fiscal Year Ended June 30 | | | | | |
|---|---|---|---|---|---|---|
| | Gross Retail Sales and Purchases 1981 | Gross Retail Sales and Purchases 1982 | Gross Retail Sales and Purchases 1983 | Gross Retail Sales and Purchases 1984 | Percent of Change 1982 to 1983 | Percent of Change 1983 to 1984 |
| Major Industry: | | | | | | |
| Agriculture, Forestry and Fishing | $ 7,247 | $ 9,119 | $ 7,727 | $ 8,500 | (15.3)% | 10.0% |
| Mining | 170,910 | 274,034 | 214,485 | 200,835 | (21.7) | (6.4) |
| Construction | 183,206 | 204,512 | 208,846 | 270,353 | 2.1 | 29.5 |
| Manufacturing | 863,737 | 831,155 | 788,654 | 868,110 | (5.1) | 10.1 |
| Transportation | 59,234 | 74,840 | 48,268 | 57,203 | (35.5) | 18.5 |
| Communications | 218,286 | 265,080 | 301,450 | 293,256 | 13.7 | (2.7) |
| Electric, Gas and Sanitation | 501,945 | 594,381 | 608,199 | 687,289 | 2.3 | 13.0 |
| Wholesale Trade | 1,299,052 | 1,524,798 | 1,274,852 | 1,379,250 | (16.4) | 8.2 |
| Retail—Building and Garden | 390,673 | 401,506 | 380,426 | 471,467 | (5.3) | 23.9 |
| Retail—General Merchandise | 597,598 | 744,697 | 808,707 | 852,071 | 8.6 | 5.4 |
| Retail—Food Stores | 1,038,232 | 1,244,257 | 1,373,499 | 1,443,342 | 10.4 | 5.1 |
| Retail—Motor Vehicle Dealers Etc | 750,722 | 875,310 | 929,554 | 1,175,413 | 6.2 | 26.4 |
| Retail—Apparel and Accessories | 208,333 | 248,324 | 247,452 | 270,585 | (0.4) | 9.3 |
| Retail—Furniture and Home Furnishings | 298,045 | 314,181 | 316,775 | 380,436 | 0.8 | 20.1 |
| Retail—Eating and Drinking Places | 432,496 | 469,705 | 493,381 | 545,225 | 5.0 | 10.5 |
| Retail—Miscellaneous | 645,198 | 658,771 | 682,643 | 700,445 | 3.6 | 2.6 |
| Finance, Insurance and Real Estate | 40,508 | 45,568 | 41,425 | 47,991 | (9.1) | 15.9 |
| Services | 771,217 | 913,789 | 1,041,359 | 1,135,595 | 14.0 | 9.0 |
| Public Administration | 45,107 | 42,678 | 54,256 | 76,490 | 27.1 | 41.0 |
| Private Motor Vehicle Sales | 156,077 | 183,929 | 176,417 | 204,301 | (4.1) | 15.8 |
| Occasional Retail Sales | 17,499 | 20,784 | 30,324 | 36,235 | 45.9 | 19.5 |
| Nondisclosable | 283,826 | 11,235 | 24,133 | 36,990 | 114.8 | 53.3 |
| Total | $8,979,148 | $9,952,653 | $10,052,832 | $11,141,382 | 1.0% | 10.8% |

Source: Utah State Tax Commission

### Bank Deposits
### Last Eight Years

| Year Ended | Bank Deposits (Expressed in Thousands) |
|---|---|
| June 30, | |
| 1984 | $12,893,639 |
| 1983 | $11,841,786 |
| 1982 | $10,480,883 |
| December 31, | |
| 1981 | $10,535,063 |
| 1980 | $10,702,840 |
| 1979 | $ 8,981,874 |
| 1978 | $ 8,034,542 |
| 1977 | $ 7,081,677 |

Note: Figures do not include National Credit Unions.
Source: Utah Dept. of Financial Institutions

# Largest Employers

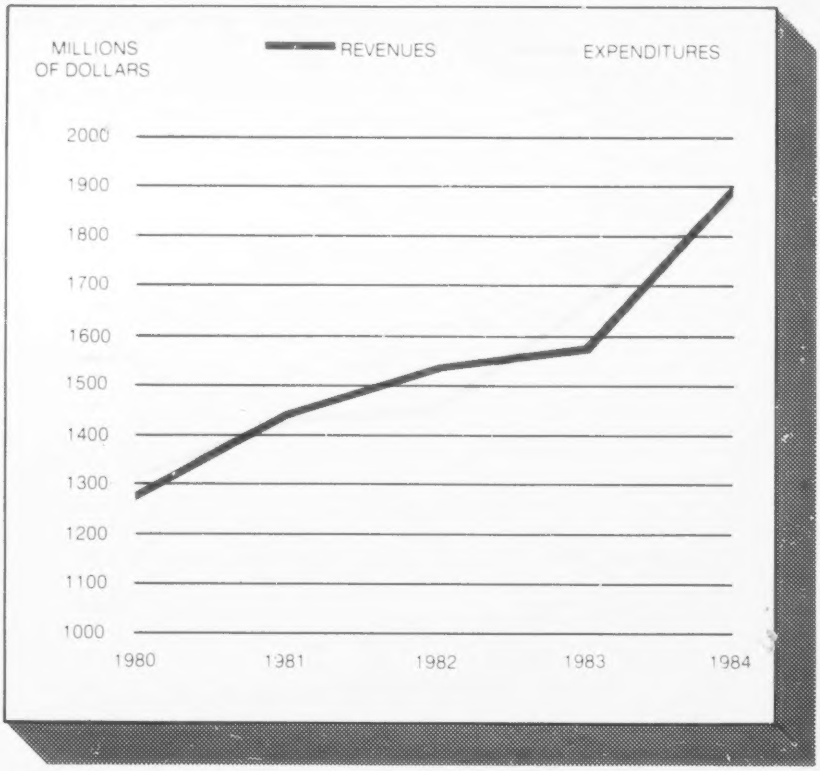
as of March 1984

| | Number of Employees |
|---|---|
| Hill Air Force Base | 14,750 |
| Brigham Young University | 11,750 |
| University of Utah | 11,250 |
| Granite School District | 6,250 |
| Thiokol Corp. | 5,250 |
| Jordan School District | 5,250 |
| Sperry Corp. | 5,000 |
| The Mountain States Tel. & Tel. | 4,750 |
| Salt Lake City Corp. | 4,250 |
| Utah State University | 4,250 |
| Tooele Army Depot | 4,000 |
| Utah Power & Light Co. | 4,000 |
| Hercules, Inc. | 3,750 |
| Salt Lake County | 3,750 |
| Davis County School District | 3,500 |
| U.S. Treasury Dept.—IRS | 3,500 |
| U.S. Post Offices | 3,500 |
| ZCMI | 3,250 |
| Kennecott Minerals Co. | 3,000 |
| United States Steel Corp. | 3,000 |
| Salt Lake City School District | 2,750 |
| Alpine School District | 2,750 |
| Union Pacific Railroad | 2,750 |
| First Security Bank of Utah | 2,750 |
| Skaggs Companies, Inc. | 2,500 |

Note: The Church of Jesus Christ of Latter-Day Saints is one of the largest employers, but the number of employees was not available.

Source: Utah Department of Employment Security

# Revenues and Expenditures - All Governmental Fund Types

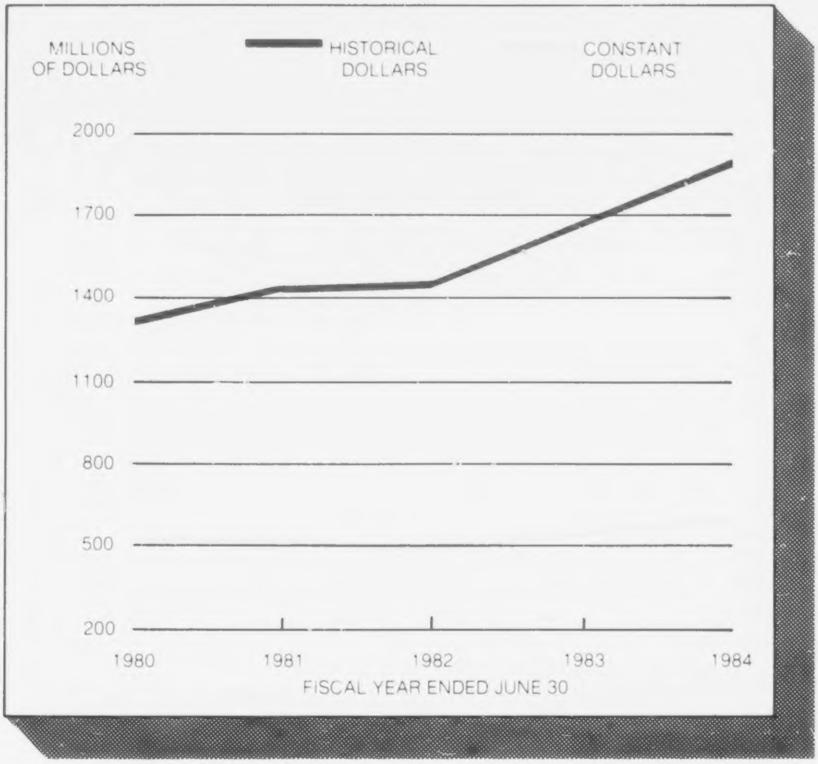


| | (Dollars expressed in millions) | | | | |
|---|---|---|---|---|---|
| | 1980[*] | 1981[*] | 1982 | 1983 | 1984 |
| Revenues | $1,274 | $1,433 | $1,531 | $1,572 | $1,899 |
| Percent Change Over Previous Year | 14.3% | 12.5% | 6.8% | 2.7% | 20.8% |
| Expenditures | $1,326 | $1,435 | $1,456 | $1,667 | $1,894 |
| Percent Change Over Previous Year | 13.6% | 8.2% | 1.5% | 14.5% | 13.6% |

Revenues and expenditures of "All Governmental Fund Types" include: The General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund, and Debt Service Fund.

[*] Note: The information for fiscal years 1980 and 1981 were taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

# Expenditures Historical and Constant Dollars All Governmental Fund Types



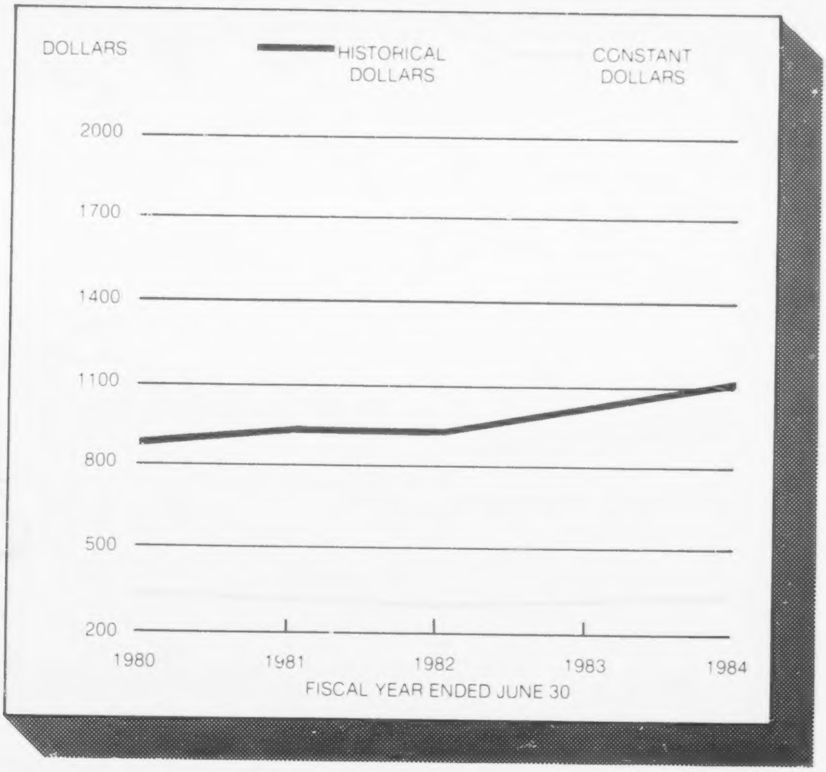
| | 1980** | 1981** | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|
| | (Dollars expressed in millions) | | | | |
| Historical Dollars | $1,326 | $1,435 | $1,456 | $1,667 | $1,894 |
| Percent Change Over Previous Year | 13.6% | 8.2% | 1.5% | 14.5% | 13.6% |
| Constant Dollars* | $ 537 | $ 527 | $ 504 | $ 558 | $ 621 |
| Percent Change Over Previous Year | 0.0% | (1.9%) | (4.4%) | 10.7% | 11.3% |

Base Year 1967 = 100

*Note: Expenditures expressed in constant dollars were derived by using the consumer price index for all urban consumers.

**Note: The information for fiscal years 1980 and 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

# Per Capita Historical and Constant Dollars - All Governmental Fund Types



| | 1980** | 1981** | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|
| Historical Dollars | $901 | $944 | $933 | $1,030 | $1,133 |
| Percent Change Over Previous Year | 9.3% | 4.8% | (1.2%) | 10.4% | 10.0% |
| Constant Dollars* | $365 | $347 | $323 | $345 | $372 |
| Percent Change Over Previous Year | (3.7%) | (4.9%) | (6.9%) | 6.8% | 7.8% |

Base Year 1967 = 100

*Note: Expenditures expressed in constant dollars were derived by using the consumer price index for all urban consumers.

**Note: The information for fiscal years 1980 and 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

# *Expenditure Comparison by Type - General Fund*

**(Expressed in Thousands)**

## General Fund

|  | For the Fiscal Year Ended June 30 |  |  |  |
|---|---|---|---|---|
|  | 1984 | 1983 | Dollar Change | Percent Change |
| Personal Services | $ 173,851 | $163,099 | $ 10,752 | 6.6% |
| Health Insurance | 13,101 | 8,878 | 4,223 | 47.6 |
| Retirement Benefits | 22,306 | 28,971 | (6,665) | (23.0) |
| FICA | 11,638 | 10,651 | 987 | 9.3 |
| Other Employee Benefits | 4,538 | 2,199 | 2,339 | 106.4 |
| In-State Travel | 4,352 | 3,928 | 424 | 10.8 |
| Out-of-State Travel | 1,811 | 1,303 | 508 | 39.0 |
| Data Processing | 11,456 | 9,843 | 1,613 | 16.4 |
| Communications | 5,138 | 4,264 | 874 | 20.5 |
| Professional and Technical Services | 24,250 | 23,086 | 1,164 | 5.0 |
| Employment Security Operations | 35,984 | 42,912 | (6,928) | (16.1) |
| Retirement Administration | 4,853 | 4,267 | 586 | 13.7 |
| Rent—Land and Equipment | 11,101 | 8,069 | 3,032 | 37.6 |
| Maintenance—Buildings and Equipment | 6,946 | 6,484 | 462 | 7.1 |
| Utilities | 5,989 | 4,899 | 1,090 | 22.2 |
| Other Current Expenditures | 28,610 | 23,985 | 4,625 | 19.3 |
| Land | 1,245 | 1,685 | (440) | (26.1) |
| Data Processing Equipment | 6,102 | 1,778 | 4,324 | 243.2 |
| Other Capital Outlays | 8,678 | 5,514 | 3,164 | 57.4 |
| Allocations to Institutions of Higher Education | 264,814 | 257,019 | 7,795 | 3.0 |
| Public Assistance Payments | 70,643 | 74,136 | (3,493) | (4.7) |
| Welfare Medical Payments | 141,763 | 124,536 | 17,227 | 13.8 |
| Social Services Block | 17,433 | 16,374 | 1,059 | 6.5 |
| W.I.C. Payments | 8,515 | 5,688 | 2,827 | 49.7 |
| Family Services—State Funded Programs | 11,745 | 7,017 | 4,728 | 67.4 |
| Cooperative Agreements | 42,019 | 21,930 | 20,089 | 91.6 |
| Payments to Other Governments | 47,069 | 32,671 | 14,398 | 44.1 |
| Distributions to Local School Districts | 328 | 572 | (244) | (42.7) |
| Other Service Payments | 26,666 | 11,785 | 14,881 | 126.3 |
| Pass Through Funds | 901 | 111 | 790 | 711.7 |
| Total | $1,013,845 | $907,654 | $106,191 | 11.7% |

# Expenditure Comparison by Type - Uniform School Fund - Transportation Fund

(Expressed in Thousands)

## Uniform School Fund

| | For the Fiscal Year Ended June 30 | | | |
|---|---|---|---|---|
| | 1984 | 1983 | Dollar Change | Percent Change |
| Personal Services | $ 16,242 | $ 15,913 | $ 329 | 2.1% |
| Health Insurance | 927 | 662 | 265 | 40.0 |
| Retirement Benefits | 2,158 | 2,887 | (729) | (25.3) |
| FICA | 1,086 | 1,030 | 56 | 5.4 |
| Other Employee Benefits | 228 | 23 | 205 | 891.3 |
| In-State Travel | 457 | 390 | 67 | 17.2 |
| Out-of-State Travel | 180 | 118 | 62 | 52.5 |
| Data Processing | 582 | 618 | (36) | (5.8) |
| Communications | 573 | 524 | 49 | 9.4 |
| Professional and Technical Services | 1,347 | 1,279 | 68 | 5.3 |
| Rent—Land and Equipment | 885 | 778 | 107 | 13.8 |
| Maintenance—Buildings and Equipment | 128 | 127 | 1 | 0.8 |
| Utilities | 389 | 324 | 65 | 20.1 |
| Other Current Expenditures | 1,746 | 1,687 | 59 | 3.5 |
| Capital Outlays | 973 | 631 | 342 | 54.2 |
| Payments to Other Governments | 3,915 | 4,721 | (806) | (17.1) |
| Distributions to Local School Districts | 531,225 | 523,182 | 8,043 | 1.5 |
| Other Service Payments | 3,637 | 3,507 | 130 | 3.7 |
| Area Vocational Centers | 3,316 | 3,546 | (230) | (6.5) |
| Total | $569,994 | $561,947 | $8,047 | 1.4% |

## Transportation Fund

| | For the Fiscal Year Ended June 30 | | | |
|---|---|---|---|---|
| | 1984 | 1983 | Dollar Change | Percent Change |
| Personal Services | $ 36,356 | $ 36,250 | $ 106 | 0.3% |
| Health Insurance | 2,636 | 1,971 | 665 | 33.7 |
| Retirement Benefits | 4,462 | 6,291 | (1,829) | (29.1) |
| FICA | 2,480 | 2,401 | 79 | 3.3 |
| Other Employee Benefits | 579 | 60 | 519 | 865.0 |
| In-State Travel | 708 | 763 | (55) | (7.2) |
| Out-of-State Travel | 48 | 37 | 11 | 29.7 |
| Data Processing | 968 | 763 | 205 | 26.9 |
| Communications | 706 | 624 | 82 | 13.1 |
| Professional and Technical Services | 6,652 | 4,049 | 2,603 | 64.3 |
| Materials and Supplies | 16,653 | 15,471 | 1,182 | 7.6 |
| Rent—Land and Equipment | 396 | 326 | 70 | 21.5 |
| Maintenance—Buildings and Equipment | 2,683 | 2,522 | 161 | 6.4 |
| Utilities | 1,925 | 1,966 | (41) | (2.1) |
| Other Current Expenditures | 9,884 | 5,912 | 3,972 | 67.2 |
| Land | 6,255 | 5,207 | 1,048 | 20.1 |
| Highway Construction | 149,391 | 79,191 | 70,200 | 88.6 |
| Other Capital Outlays | 22,700 | 9,940 | 12,760 | 128.4 |
| Payments to Other Governments | 14,656 | 22,143 | (7,487) | (33.8) |
| Total | $280,138 | $195,887 | $84,251 | 43.0% |